

Date: 21 March 2024

То

Secretary Secretary

Listing Department Listing Department

BSE Limited

National Stock Exchange of India Limited

Department of Corporate Services Phiroze Exchange Plaza, Bandra Kurla Complex,

Jeejeebhoy Towers Dalal Street, Mumbai – Mumbai – 400 050

400 001

 Scrip Code : 540902
 Scrip Code : AMBER

 ISIN : INE371P01015
 ISIN : INE371P01015

Dear Sir/Ma'am,

Sub: Press Release titled "Diversifying its footprints: Amber enters into 50% JV with Resojet (A Radiant Group Company) for manufacturing of fully automatic top & front load washing machines; strengthening its consumer-durable vertical" dated 21 March 2024.

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as amended ("SEBI Listing Regulations")

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, please find enclosed herewith a Press Release titled "Diversifying its footprints: Amber enters into 50% JV with Resojet (A Radiant Group Company) for manufacturing of fully automatic top & front load washing machines; strengthening its consumer-durable vertical" which is self-explanatory.

This is for your information and record.

Thanking You,
Yours faithfully
For **Amber Enterprises India Limited**

(Konica Yadav)
Company Secretary and Compliance Officer



Diversifying its footprints: Amber enters into 50% JV with Resojet (A Radiant Group Company) for manufacturing of fully automatic top & front load washing machines; strengthening its consumer-durable vertical

- The joint venture will expand Amber's footprint in the consumer durables space, beyond room air conditioners
- Amber will expand its capabilities in the business of manufacturing fully automatic top-load and front-load washing machines and its components
- It will further enable Amber to provide more comprehensive solutions to its customers

New Delhi, 21st **March 2024:** The Amber Group, a market leader in Room Air Conditioners (RAC), RAC components and non-RAC components has further expanded its consumer durables division by entering into a 50% joint venture with Telangana-based OEM Resojet Pvt Ltd ("Resojet", part of Radiant group company) which is one of the leading solution providers in manufacturing of fully automatic front load and top load washing machines.

This joint venture will propel Amber Enterprises' diversification beyond air conditioners, into the washing machine and its component segment, thereby solidifying its position within the consumer durables market.

Speaking about this partnership, **the spokesperson for Amber Enterprises** said, "This joint venture is a significant step forward for Amber Enterprises as we continue to expand our presence in the consumer durables market. By partnering with Resojet, we gain access to their expertise in manufacturing washing machines, allowing us to offer a wider range of high-quality products to our customers."

Speaking about this partnership, **the spokesperson for Radiant group** said, " *Resojet is excited for this partnership*, together we shall bring more value for our customers & also further strengthening groups association for various other consumer electronics & durable products "

About Amber Group:

The Amber Group, a diversified manufacturing major operates across three business verticals spanning consumer durables, Electronics (EMS) and Railway subsystems and mobility. While the consumer durables vertical comprises RAC (room AC) finished goods, room AC components including motors and non-room AC components, the EMS business (ILJIN Electronics & EVER Electronics & Ascent Circuits) delivers solutions in telecom, automotive, smart energy meters, consumer electronics and appliances, hearables, and wearables & bare board PCB's. Another important vertical for the group pertains to Railway sub systems & mobility. Amber provides integrated solutions to rolling stock customers for HVAC, Doors, Gangways, and Pantry Systems catering to the mobility sector, namely Indian Railways, Metro, RRTS and buses.