

Date: 12.11.2020

To,  
Department of Corporate Filings,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Sub: Submission of Standalone Un-audited Financial Result and Limited Review Report for the quarter & half year ended 30<sup>th</sup> September, 2020 under Regulation 33 of the SEBI (LODR) Regulation, 2015**

**Ref: Thirani Projects Limited (Scrip Code: 538464)**

Dear Sir/Madam,

With reference to above, please find enclosed herewith the following documents in compliance with Regulation 33 of the SEBI (LODR) Regulation, 2015:

1. Approved Standalone Un-audited Financial Results for the quarter & half year ended 30<sup>th</sup> September, 2020 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.
2. Limited Review Report by the Statutory Auditors on Financial Results for the quarter & half year ended on 30<sup>th</sup> September, 2020 as required under Regulation 33 of the SEBI (LODR) Regulation, 2015.

This is for your kind perusal and please acknowledges the same.

Thanking You.

Yours Faithfully,

For Thirani Projects Limited

*Yogesh Sharma*

Yogesh Sharma

Company Secretary cum Compliance Officer

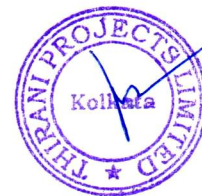


**Encl: As above**

**C.C.To : The Calcutta Stock Exchange Ltd.**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020**

Part I		(Rs. in Lakhs)					
Sr. No	Particulars	Quarter Ended on			Half Year Ended on		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Revenue from operations</b>						
(i)	Interest Income	28.076	24.562	24.754	52.638	48.969	94.605
(ii)	Dividend Income	-	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	-	-	-
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-	-
(ix)	Others	-	-	-	-	-	-
(I)	<b>Total Revenue from operations</b>	<b>28.076</b>	<b>24.562</b>	<b>24.754</b>	<b>52.638</b>	<b>48.969</b>	<b>94.605</b>
		-	-	-	-	-	-
(II)	Other Income (to be specified)	-	0.543	0.350	0.543	0.465	0.465
(III)	<b>Total Income (I+II)</b>	<b>28.076</b>	<b>25.105</b>	<b>25.104</b>	<b>53.181</b>	<b>49.434</b>	<b>95.070</b>
	<b>Expenses</b>						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-	-	-
(iii)	Net loss on fair value changes	52.444	-	66.800	52.444	66.800	81.929
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-	-
(vii)	Purchases of Stock -in -trade	-	-	-	-	-	-
(viii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(ix)	Employee Benefits Expenses	2.550	2.550	2.250	5.100	4.500	9.000
(x)	Depreciation, amortization and impairment	-	-	-	-	-	-
(xi)	Others expenses (to be specified)	2.572	0.108	2.166	2.680	8.154	10.629
(IV)	<b>Total Expenses (IV)</b>	<b>57.566</b>	<b>2.658</b>	<b>71.216</b>	<b>60.224</b>	<b>79.454</b>	<b>101.558</b>
(V)	Profit / (loss) before exceptional items and tax (III - IV)	(29.490)	22.447	(46.112)	(7.043)	(30.020)	(6.488)
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	(29.490)	22.447	(46.112)	(7.043)	(30.020)	(6.488)
	Tax Expense						
(VIII)	(1) Current Tax	-	-	0.032	-	0.032	-
	(2) Deferred Tax						
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(29.490)	22.447	(46.144)	(7.043)	(30.052)	(6.489)
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-	-
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(29.490)</b>	<b>22.447</b>	<b>(46.144)</b>	<b>(7.043)</b>	<b>(30.052)</b>	<b>(6.489)</b>
(XIV)	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	(0.009)	-	(0.009)	1.552
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (A)</b>	<b>-</b>	<b>-</b>	<b>(0.009)</b>	<b>-</b>	<b>(0.009)</b>	<b>1.552</b>
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>-</b>	<b>-</b>	<b>(0.009)</b>	<b>-</b>	<b>(0.009)</b>	<b>1.552</b>
(XV)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(29.490)</b>	<b>22.447</b>	<b>(46.153)</b>	<b>(7.043)</b>	<b>(30.061)</b>	<b>(4.937)</b>
(XVI)	<b>Earnings per equity share (for continuing operations)</b>						
	Basic (Rs.)	(0.146)	0.111	(0.228)	(0.035)	(0.149)	(0.032)
	Diluted (Rs.)	(0.146)	0.111	(0.228)	(0.035)	(0.149)	(0.032)
(XVII)	<b>Earnings per equity share (for discontinued operations)</b>						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	<b>Earnings per equity share (for continuing and discontinued operations)</b>						
	Basic (Rs.)	(0.146)	0.111	(0.228)	(0.035)	(0.149)	(0.032)
	Diluted (Rs.)	(0.146)	0.111	(0.228)	(0.035)	(0.149)	(0.032)
	Paid-up Equity Share Capital	2,021.288	2,021.288	2,021.288	2,021.288	2,021.288	2,021.288
	Face value of Equity Share Capital	10.000	10.000	10.000	10.000	10.000	10.000
	Other Equity (Reserves excluding Revaluation Reserves)	-	-	-	-	-	(63.191)



UNAUDITED BALANCE SHEET			
Sr. No	Particulars	30-Sep-20	31-Mar-20
	<b>ASSETS</b>		
(1)	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	3.428	2.687
(b)	Bank Balance other than (a) above	1.265	8.366
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables		
	(II) Other Receivables		
(e)	Loans	1,098.975	1,056.470
(f)	Investments	966.270	878.266
(g)	Other Financial assets (to be specified)		
(2)	<b>Non-financial Assets</b>		
(a)	Inventories		
(b)	Current tax assets (Net)	17.280	25.670
(c)	Deferred tax Assets (Net)	1.000	1.000
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	0.027	0.027
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non -financial assets (to be specified)		
	<b>Total Assets</b>	<b>2,088.245</b>	<b>1,972.486</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
(1)	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)		
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities	128.000	-
(2)	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)		
(b)	Provisions	9.014	9.014
(c)	Deferred tax liabilities (Net)		
(d)	Other non-financial liabilities(to be specified)	0.176	5.375
(3)	<b>EQUITY</b>		
(a)	Equity Share capital	2,021.288	2,021.288
(b)	Other Equity	(70.233)	(63.191)
	<b>Total Liabilities and Equity</b>	<b>2,088.245</b>	<b>1,972.486</b>
<b>Statement of Changes in Equity for the period ended 30th September, 2020</b>			
		(Rs.in Lakhs)	
<b>A. Equity Share Capital</b>		<b>30.09.2020</b>	<b>31.03.2020</b>
Balance at the beginning of the reporting period		2,021.288	2,021.288
Changes in equity share capital during the year		-	-
Balance at the end of the reporting period		2,021.288	2,021.288



B. Other Equity									
Sr. No	Particulars	30-Sep-20				31-Mar-20			
		General Reserve	Statutory Reserve	Fair Valuation of Equity Investments	Retained Earnings	General Reserve	Statutory Reserve	Fair Valuation of Equity Investment	Retained Earnings
1	Balance at the beginning of the reporting period	49,932	21,988	(152,946)	17,836	49,932	21,988	(154,498)	24,457
2	Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
3	Restated balance at the beginning of the reporting period	49,932	21,988	(152,946)	17,836	49,932	21,988	(154,498)	24,457
4	Total comprehensive Income for the year	-	-	-	(7,043)	-	-	1,552	(6,488)
5	Transfer to retained earnings	-	-	-	-	-	-	-	-
6	Transfer to Statutory Reserve	-	-	-	-	-	-	-	(0,133)
7	Balance at the end of the reporting period	49,932	21,988	(152,946)	10,793	49,932	21,988	(152,946)	17,836

**Part II**

Select Information for the Quarter and Half Year ended on 30th September, 2020

Particulars	Quarter Ended on			Half Year Ended on		Year Ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholdings</b>						
- No. of shares	16142875	16142875	16142875	16142875	16142875	16142875
- % of Shareholdings	79.86%	79.86%	79.86%	79.86%	79.86%	79.86%
<b>2 Promoters and promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the)	-	-	-	-	-	-
<b>b) Non-encumbered</b>						
Number of shares	4070000	4070000	4070000	4070000	4070000	4070000
Percentage of shares (as a % of the total shareholding of promoter)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the)	20.14%	20.14%	20.14%	20.14%	20.14%	20.14%

B. Investors Complaint	Quarter ended 30-Sep-2020
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 12th November, 2020. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter and Half Year ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

**2. Estimation uncertainty relating to the global health pandemic on COVID-19**

The management has assessed the potential impact of COVID-19 on the financial results of the company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent to which global health pandemic will impact the Company's assessment and resultant provision on investment will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results.

3. No Investors complaint remains pending at the quarter ended on 30th September, 2020.

4. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

5. Provision for Current Tax and Deferred Tax Expenses, if any will be considered at year end.

6. Company has only one segment & hence no separate segment result has been given.

By order of the Board  
For THIRANI PROJECTS LIMITED

*Utpal DeY*

UTPAL DEY  
Managing Director  
DIN : 06931935

Place : Kolkata  
Dated : 12.11.2020



**UNAUDITED Cash Flow Statement**

Sr. No	Particulars	30-Sep-20	31-Mar-20
	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
	Profit/(Loss) before tax:	(7.043)	(5.070)
	Adjustments:		
	Depreciation	0.000	0.000
	Net (Gain)/Loss on fair valuation of Investments	0.000	(1.550)
	Liabilities no longer payable	0.000	0.000
	Interest on TDS	0.000	0.000
	Interest	0.000	0.000
	Operating income before WC changes:	(7.043)	(6.620)
	Other Financial Liabilities	122.801	4.850
	Interest Receivable	0.000	0.000
	Cash generated from operations	115.758	(1.770)
	Income Tax Paid	0.000	6.500
	<b>Net Cash Inflow from Operations</b>	<b>115.758</b>	<b>4.730</b>
	<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
	Purchase of Investment	(88.004)	0.000
	Loans and Advances Given	(42.505)	(53.010)
	Current Tax Asset(net)	8.390	(12.854)
	Interest on TDS	0.000	0.000
	Interest Received	0.000	0.000
	<b>Net Cash Outflow from Investing Activities</b>	<b>(122.119)</b>	<b>(65.864)</b>
	<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
	Net Cash Outflow from Financing Activities	0.000	0.000
	<b>NET DECREASE IN CASH AND BANK BALANCES</b>	<b>(6.361)</b>	<b>(61.134)</b>
	Cash & Cash equivalents at the beginning of the year	11.054	72.188
	Cash & Cash equivalents at the end of the year	<b>4.693</b>	<b>11.054</b>

By order of the Board  
For **THIRANI PROJECTS LIMITED**



*Utpal Deo*  
**UTPAL DEY**  
Managing Director  
DIN : 06931935



**R. K. KANKARIA & CO.**

*Chartered Accountants*

33, BRABOURNE ROAD, 3<sup>RD</sup> FLOOR,  
KOLKATA -700 001

Phone : 2242-5812, 9836121421 (O)

E-mail : rajesh.kankaria@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
THIRANI PROJECTS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **THIRANI PROJECTS LIMITED** for the quarter ended September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. Kankaria & Co.  
Chartered Accountants  
Firm Reg. No. : 321093E

R. K. Kankaria  
Partner  
M. No. 082796



Place: Kolkata  
Dated: 12<sup>th</sup> November, 2020

UDIN: 20082796AAAAC578B2