

# QUEST FINANCIAL SERVICES LTD.

"Centre Point", 21, Hemanta Basu Sarani, Room No.- 230,  
2<sup>nd</sup> Floor, Kolkata-700 001

Phone No. +91 9831526324, E-Mail ID - investorsquestfinancial@yahoo.co.in,  
Website-www.questfinancial.in, CIN-L65993WB1980PLC033060

June 30, 2021

To,  
The Dept. of Corporate Services,  
BSE Ltd.,  
Floor 25, P.J.Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 539962

~~To,  
The Secretary,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata-700 001  
Scrip Code: 027006~~

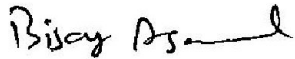
Dear Sir,

**Sub.: Annual Secretarial Compliance Report as required under Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are enclosing herewith Annual Secretarial Compliance Report, issued by a Practising Company Secretary as required under Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Financial Year ended on 31<sup>st</sup> March, 2021

Thanking You,

Yours faithfully,  
**For Quest Financial Services Ltd.**



**Bijay Kumar Agarwal**  
Director  
DIN: 00634259

Encl. Annual Secretarial Compliance Report

Secretarial compliance report of *Quest Financial Services Limited* for the  
year ended 31.03.2021

I Amit Jajodia Practising Company Secretaries have examined:

- (a) all the documents and records made available to us and explanation provided by *Quest Financial Services Limited* ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31.03.2021 ("Review Period") in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **Not Applicable**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable**
- (g) Securities and Exchange Board of India (Issue and Listing of Non-



**Convertible and Redeemable Preference Shares) Regulations,2013; Not Applicable**

- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;  
(i)(other regulations as applicable)

and circulars/ guidelines issued thereunder;

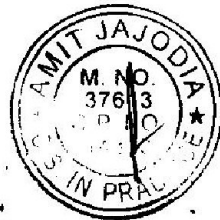
and based on the above examination, I/We hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr.No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practising Company Secretary
1	<u>Regulation 6(1) (pertaining to Appoint a qualified company secretary as the compliance officer)</u>	<u>Failed to appoint a qualified company secretary as the compliance officer.</u>	<u>Not appointed the qualified company secretary as the compliance officer)</u>

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:



Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations / remarks of the Practising Company Secretary, if any.
1.	<u>Freeze the demat accounts of all the entities mentioned in the shareholding pattern by the company.</u>	<u>Regulation 6(1) (pertaining to Appoint a qualified company secretary as the compliance officer and non-payment of ALF</u>	<u>Fines</u>	<u>Not appointed the qualified company secretary as the compliance officer and non-payment of ALF]</u>
2.	<u>The trading in the equity shares of the Company suspended w.e.f. March 01, 2020</u>	<u>Non- Payment of Annual Fees</u>	<u>Suspend the trading</u>	<u>The trading in the equity shares of the Company suspended</u>



(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practising Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practising Company Secretary on the actions taken by the listed entity
1.	<b>Regulation 6(1) (pertaining to Appoint a qualified company secretary as the compliance officer)</b>	<b>2019-2020</b>	<b>No Action Taken</b>	<b>No Action Taken</b>
2.	<b>Regulation 6(1) (pertaining to Appoint a qualified company secretary as the compliance officer and non-payment of ALF)</b>	<b>2019-2020</b>	<b>No Action Taken</b>	<b>No Action Taken</b>
3.	<b>Non- Payment of Annual Fees</b>	<b>2019-2020</b>	<b>No Action Taken</b>	<b>No Action Taken</b>

Place: Kolkata

Signature:

Date:30.06.2021



*Amit Jajodia*  
Name of the Practising Company Secretary  
ACS No.: 37613  
C P No.: 14303  
UDIN: A037613C000550796