

28th October, 2020

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sirs,

**Sub : Compliance under Regulation 47 of the Securities and Exchange Board of
India (Listing Obligations and Disclosure Requirements) Regulations, 2015
["Listing Regulations"]**

**Ref : Newspaper Advertisement - Unaudited Financial Results of the Company for
the Second Quarter and Half Year ended 30th September, 2020**

Further to our letter dated 27th October, 2020 on the captioned subject, enclosed please find the Newspaper Advertisement published today, i.e. 28th October, 2020, in Business Standard (in English) in the Kolkata and Bhubaneswar editions, in respect of the Unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2020.

The Advertisement may also be accessed on the website of the Company at the URL:
<https://mahindrafinance.com/investor-zone/corporate-governance>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Mahindra & Mahindra Financial Services Limited

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



**Together We Aspire.
Together We Rise.**

Transformed more than 69 lakh lives
across over 3.8 lakh villages and 7000 towns.

Mahindra FINANCE
Bharat Ko Pehchante Hain Hum

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

Rs. in Lakhs

	STANDALONE			CONSOLIDATED		
	Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019	Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Total Revenue from operations	2,61,288.31	5,25,338.25	2,48,636.70	3,03,511.04	6,09,173.29	2,91,397.31
2 Net Profit for the period / year (before tax, exceptional and /or extraordinary items)	41,171.38	61,370.17	45,838.46	49,996.17	76,178.01	49,544.96
3 Net Profit for the period / year before tax (after exceptional and /or extraordinary items)	41,171.38	61,980.27	45,838.46	48,756.52	99,134.56	50,693.09
4 Net Profit for the period / year after tax (after exceptional and /or extraordinary items)	30,353.31	45,932.52	25,177.23	35,250.18	78,462.12	26,360.14
5 Total Comprehensive income for the period / year [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	29,433.76	45,674.76	24,847.40	32,988.77	77,053.91	26,907.15
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	24,628.78	24,628.78	12,298.71	24,628.78	24,628.78	12,298.71
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	11,24,078.54	11,24,078.54	10,78,504.75	11,84,593.52	11,84,593.52	11,14,604.29
8 Earnings per share (for continuing and discontinuing operations) (face value of Rs.2/- each) (refer note 3)						
Basic (Rs.)	3.96	5.99	4.09	4.58	10.21	4.25
Diluted (Rs.)	3.95	5.97	4.08	4.57	10.18	4.24

Notes :

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <http://www.mahindrafinance.com/financial-results.aspx>.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- Earnings per share for the interim period is not annualised.

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Date : 26 October 2020
Place : Mumbai

Ramesh Iyer
Vice-Chairman & Managing Director

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642.

Registered Office: Gateway Building, Apollo Bunder, Mumbai-400001. Tel No.: +91 22 22895500 Fax: +91 22 22875485.

Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai-400018. Tel No.: +91 22 66526000 Fax: +91 22 24984170/ 71.

Website: www.mahindrafinance.com Email: investorhelpline_mmfs@mahindra.com



**Together We Aspire.
Together We Rise.**

Transformed more than 69 lakh lives
across over 3.8 lakh villages and 7000 towns.

Mahindra FINANCE
Bharat Ko Pehchante Hain Hum

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

Rs. in Lakhs

	STANDALONE			CONSOLIDATED		
	Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019	Quarter ended 30 September 2020	Half year ended 30 September 2020	Quarter ended 30 September 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Total Revenue from operations	2,61,288.31	5,25,338.25	2,48,636.70	3,03,511.04	6,09,173.29	2,91,397.31
2 Net Profit for the period / year (before tax, exceptional and /or extraordinary items)	41,171.38	61,370.17	45,838.46	49,996.17	76,178.01	49,544.96
3 Net Profit for the period / year before tax (after exceptional and /or extraordinary items)	41,171.38	61,980.27	45,838.46	48,756.52	99,134.56	50,693.09
4 Net Profit for the period / year after tax (after exceptional and /or extraordinary items)	30,353.31	45,932.52	25,177.23	35,250.18	78,462.12	26,360.14
5 Total Comprehensive income for the period / year [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	29,433.76	45,674.76	24,847.40	32,988.77	77,053.91	26,907.15
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	24,628.78	24,628.78	12,298.71	24,628.78	24,628.78	12,298.71
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	11,24,078.54	11,24,078.54	10,78,504.75	11,84,593.52	11,84,593.52	11,14,604.29
8 Earnings per share (for continuing and discontinuing operations) (face value of Rs.2/- each) (refer note 3)						
Basic (Rs.)	3.96	5.99	4.09	4.58	10.21	4.25
Diluted (Rs.)	3.95	5.97	4.08	4.57	10.18	4.24

Notes :

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <http://www.mahindrafinance.com/financial-results.aspx>.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India. Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
- Earnings per share for the interim period is not annualised.

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Date : 26 October 2020
Place : Mumbai

Ramesh Iyer
Vice-Chairman & Managing Director

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642.

Registered Office: Gateway Building, Apollo Bunder, Mumbai-400001. Tel No.: +91 22 22895500 Fax: +91 22 22875485.

Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai-400018. Tel No.: +91 22 66526000 Fax: +91 22 24984170/ 71.

Website: www.mahindrafinance.com Email: investorhelpline_mmfs@mahindra.com