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October 28, 2020

To BSE Limited The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Subex Limited "The Company" - Change in ISIN of Equity shares pursuant to the Scheme of Capital Reduction.

This is in furtherance to our intimation dated October 24, 2020, regarding the allotment of 56,20,02,935 equity shares of Rs. 5/- each, to those shareholders who held equity shares of the Company as of October 23, 2020 (being the Record date) against existing equity shares of face value of Rs. 10/- each.

The new ISIN for equity shares of face value of Rs. 5/- each is INE754A01055.

You are requested to take note of the same.

Thanking you.

Yours truly,

G V KrishnakanthORE

For Subex Limited LIM

Company Secretary & Compliance Officer