To,   **21ᵗʰ August, 2019**
The DCS – CRD,
BSE Limited,
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 531410

Subject: Resignation of Directors.

Ref: Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please take note that the Company has today received an intimation dated August 21, 2019 from Mrs. Ankita Singh, Independent Director and Mr. Viresh Mathur, Independent Director tendering their resignation from the Company with immediate effect and approved by Mr. Alok Kailash Saksena appointed as Resolution Professional by the Committee of Creditors in its meeting held on 4th January, 2018 for conducting the CIRP in the matter of the Company.

In this regard please find below details pursuant to Regulation 30 of Listing Regulations read with Clause 7 of the SEBI Circular dated September 09, 2015

1. Mrs. Ankita Singh

S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Resignation
2.	Date of appointment/cessation (as applicable) & term of appointment.	August 21, 2019
3.	Brief profile (in case of appointment).	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

2. Mr. Viresh Mathur

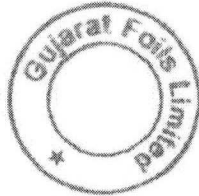| S.No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Resignation
2.	Date of appointment/cessation (as applicable) & term of appointment.	August 21, 2019
3.	Brief profile (in case of appointment).	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

This is for your information and records.

Thanking You

Yours faithfully,
For Gujarat Foils Limited

Rahul Singh

Company Secretary & Compliance Officer