

Date: 05th February, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Subject: Covering Letter for Clarification w.r.t. to Corporate Announcement made on 28th August, 2023 which was made with the subject Clarification to the Outcome of Board Meeting held on 25th August, 2023

Ref: Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Dear Sir/Ma'am,

This is with respect to the remark that the Company has received on 02nd February, 2023 with respect to the Corporate Announcement that the Company had made on Monday, 28th August, 2023.

As per the remark we are hereby submitting our reply and thus making a Fresh Corporate Announcement after correcting the discrepancies.

You are requested to kindly take the same on your record.

Yours Sincerely,

FOR CHEMTECH INDUSTRIAL VALVES LIMITED



PRACHI KOTHARI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: Outcome of Board Meeting held on 25th August 2023.

Date: 25th August, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Subject: Outcome of Meeting of Board of Directors

Ref: Scrip Code: 537326 (Chemtech Industrial Valves Limited)

Respected Sir/Ma'am,

This is to inform you that pursuant to Regulation 30 and any other Regulations of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 the meeting of the Board of Directors of Chemtech Industrial Valves Limited ("Company") was held today i.e. on Friday, 25th August, 2023. The meeting commenced at 12:00 p.m. and concluded at 12.30 p.m. The Board of Directors in the meeting undertook following matters:

1. Considered and approved appointment of Ms. Amita Jain (DIN: 08093513) as the Additional (Non-Executive Independent Director) of the Company;
2. Considered and approved resignation of Mr. Niranjay Amritlal Choudhary (DIN: 01891472) from the post of Independent Director.

Further we enclose herewith the following documents:

1. Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby discloses the material event as provided in Schedule III of Listing Regulations. Disclosures as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, is hereby attached for item no. 1 and 2 as 'Annexure A' and 'Annexure B' respectively.

You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

FOR CHEMTECH INDUSTRIAL VALVES LIMITED



PUNEET PRADEEP BADKUR
CFO & WHOLE TIME DIRECTOR
DIN: 07803209



ANNEXURE A

Sr. No.	Particulars of Material Events	Disclosure
01.	Reason for Change	Appointment of Independent Director of the Company.
02.	Date of Appointment and term of Appointment	Date of Appointment: 25 th August, 2023. Ms. Amita Jain to act as the Additional Non-executive Independent Director of the Company to hold office till the ensuing AGM to be held for the Financial Year ending 2022-2023; as per the terms and conditions mentioned in the appointment letter provided by the Company.
03.	Brief Profile	Ms. Amita Jain has completed her graduation in the year 2008 from Rani Durga Vati University and has also completed her CA in the year 2012. Her core area of practice is in Direct Taxes i.e. Auditing, TDS, and Attending of Appeals & Hearings. She also has a degree of ISA from ICAI.
04.	Disclosure of relationships between Individual / firm and Directors	Ms. Amita Jain is not related to any of the Director of the Company.



ANNEXURE B

Sr. No.	Particulars of Material Events	Disclosure
1.	Reason for Change in Directors	(i) Resignation of Mr. Niranjay Choudhary as Independent Director of the Company, due to personal reasons and other professional commitments. (ii) He has further confirmed that there are no other material reasons for his resignation other than those provided above.
2.	Date of Cessation	25 th August, 2023

