Tinna Rubber And Infrastructure Limited

CIN NO. : L51909DL1987PLC027186

Regd. Office : Tinna House, No-6, Sultanpur, Mandi Road, Mehrauli,New Delhi -110030 (INDIA) ·
Tel. : (011) 4951 8530 (70 Lines), (011) 4900 3870 (30 Lines)
Fax : (011) 2680 7073
E-mail : tinna.delhi@tinna.in
URL - www.tinna.in

Date: July 31, 2021

To,
The Manager (Deptt. of Corporate Services)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street , Mumbai-400001.
Scrip Code: 530475

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Subject: Investor Presentation

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of Investor Presentation that will be shared with our investors.

The same shall be uploaded on our website www.tinna.in

We request you to kindly take the above information on record.

Thanking you
For Tinna Rubber and Infrastructure Limited

Tinna Rubber And Infrastructure Ltd. New Delhi

Vaibhav Pandey
(Company Secretary)
M. No. A-53653

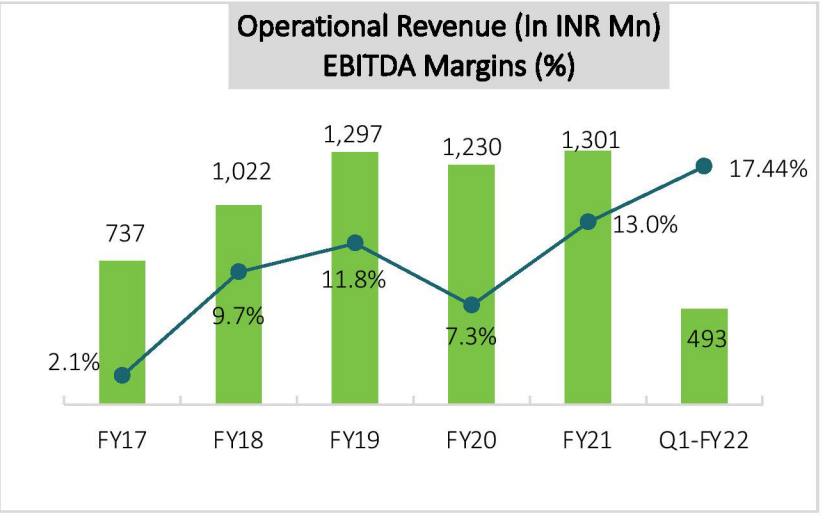
Caring for Environment

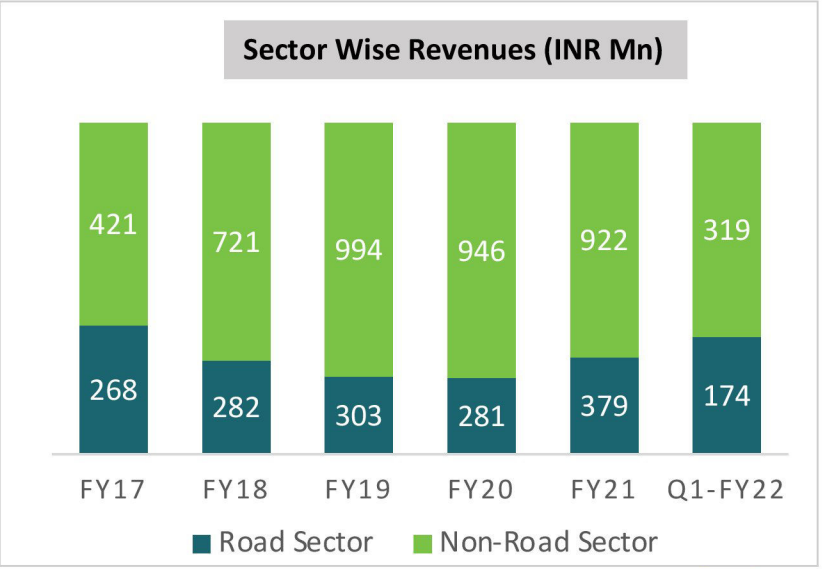
EARNINGS PRESENTATION

Q1-FY22

Company Overview

- Tinna Rubber & Infrastructure Limited (TRIL), was founded in 1977 under the visionary leadership of Mr Bhupinder Kumar Sekhri.
- The company transforms end of life tyres into rubber and steel, which further have application in new tyres/conveyor belts and other rubber moulded products and roads. Steel derived during the process is used for making steel abrasives.
- Today the company is the largest integrated waste tyre recycler in India and among the global leaders in the manufacturing of recycled rubber materials, with manufacturing facilities spread across India at Panipat (Haryana), Kalamb (Himachal Pradesh), Haldia (West Bengal), Gumudipoondi (Tamil Nadu) and Wada (Maharashtra).
- The company's product profile includes products like Crumb Rubber, High tensile reclaim rubber, Coated Rubber Crumb, Micronized Rubber Powder, Crumb Rubber Modifier, Bitumen Emulsion, steel shots/cut wire shots, which find usage in the road and non-road applications.
- Crumb Rubber Modifier, Bitumen Emulsion are used for constructing asphalt roads. TRIL is the pioneer and largest manufacturer of Crumb Rubber Modifier in India.
- Other products find usage in various non-road applications like tyres, conveyor belts, footwear, rubber moulded goods, rubber mats etc.
- Steel Scrap generated during the process is being used in Smelting Units/induction furnaces.





Some of our Esteemed Clientele

IndianOil

MRL taking you further....

CEAT

RALSON Tyres

JK TYRE TOTAL CONTROL

apollo

METRO

MRF

TVS TYRES

Key Strengths

Experience of 5 decades in rubber processing

Fully Integrated, from collection of ELTs to production of recycled materials

Manufacturing plants spread across India.
3 facilities at port locations

High ability of product customization

Completely Environment Friendly Process with Zero Liquid Discharge and efficient dust collection system

100% recovery from tyres (Zero Waste)

Strong sourcing tie-ups of End-of-Life tyres from the U.S.A., Australia, Middle East, Africa and Europe

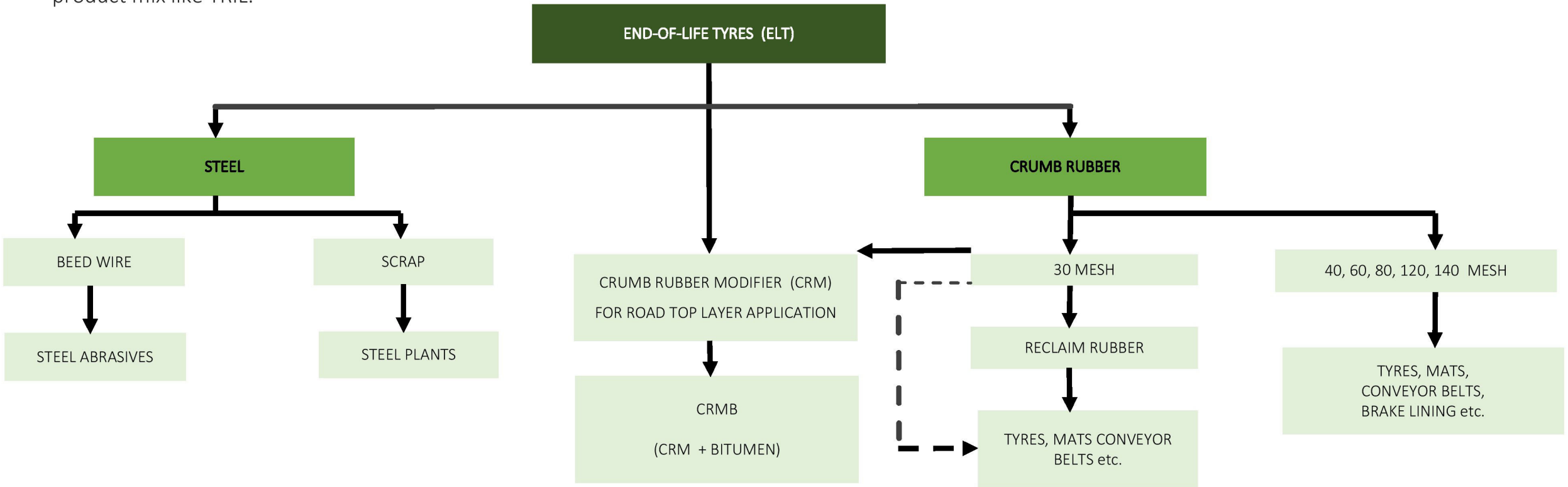
Leading R&D endeavors for value added product innovation

Pioneer and largest manufacturer of Crumb Rubber Modifier (CRM) for bitumen

Only company in the country and one of the few in the world to produce 80-140 Mesh Micronized Rubber

Waste To Wealth

- TRIL is a specialty materials company that uses environment friendly technologies to transform rubber from end-of-life tyres into materials for new tyres and other rubber-based industrial products & applications.
- The company uses only End-of-Life Tyres (ELT) procured within India and sourced from different countries around the world and has a unique understanding to derive maximum benefit from each part of the tyre and deep knowledge on the behaviour of waste tyres from various origins.
- It has a completely environment friendly manufacturing process from crushing of End-of-Life Tyres (ELT) to processing them and making value-added rubber and steel products to ensure the entire tyre is recycled and salvaged. There are also no effluent gases or harmful liquid discharge in the manufacturing process.
- Within the tyre recycling space, TRIL has a well-diversified product range (within road, non-road, and steel segments), none of the peer companies have a product mix like TRIL.



Financial Overview

Key Financial and Operational Highlights

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Q1-FY22 Financial Performance

INR 493 Mn Revenue from Operations	**INR 86 Mn** EBITDA	**17.44%** EBITDA Margins
INR 37 Mn PAT	**7.51%** PAT Margins	**INR 4.31/Share** Diluted EPS

Operational Highlights

- New capacity addition of 700 MTPA in MRP (Micronized Rubber Powder) and Reclaim Rubber to fuel further expansion which will be operational by March 2022
- Various process automation initiatives have been taken up to improve efficiencies like Mechanized Material Handling Systems and Monitoring Systems
- Various cost rationalization initiatives have been undertaken:
  - Reduction in cost of borrowing by 3.5% from 13.5% to 10%
  - Mechanization leading to reduction in Manpower costs and material handling cost by 6% to 8%
  - Expansion of vendor base being undertaken to bring raw material cost down.

Future Outlook

- Boost in Infrastructure Sector and higher acceptability of recycled rubber material by tyre industry expected to boost demand
- Company endeavors to maintain current growth trajectory with improved EBTIDA margins

Q1-FY22 Consolidated Profit & Loss

Particulars (INR Mn)	Q1-FY22	Q1-FY21	Y-o-Y	Q4-FY21	Q-o-Q
Operational Income	**493**	**164**	**200.61%**	**447**	**10.29%**
Total Expenses	407	156	NA	384	5.99%
EBITDA	**86**	**8**	**NA**	**63**	**36.51%**
EBITDA Margins (%)	***17.44%***	***4.88%***	***1,256 Bps***	***14.09%***	***335 Bps***
Other Income	6	6	NA	2	200%
Depreciation	21	19	10.53%	23	(8.70)%
Interest	21	23	(8.70)%	26	(19.23)%
Share of Profit /loss of an associate	-	(8)	NA	-	NA
PBT	**50**	**(36)**	**NA**	**16**	**212.50%**
Tax	13	(7)	NA	6	116.67%
Profit After tax	**37**	**(29)**	**NA**	**10**	**270.00%**
PAT Margins (%)	***7.51%***	***NA***	***NA***	***2.24%***	***527 Bps***
Other Comprehensive Income	-	1	NA	1	NA
Total Comprehensive Income	**37**	**(28)**	**NA**	**11**	**236.36%**
Diluted EPS (INR)	4.31	(3.34)	NA	1.25	244.80%

Historical Consolidated Profit & Loss

Particulars (INR Mn)	FY19	FY20	FY21	Q1-FY22
Operational Income	**1,297**	**1,230**	**1,301**	**493**
Total Expenses	1,144	1,141	1,127	407
EBITDA	**153**	**90**	**174**	**86**
EBITDA Margins (%)	***11.80%***	***7.32%***	***13.37%***	***17.44%***
Other Income	26	26	17	6
Depreciation	73	76	79	21
Interest	103	94	96	21
Share of Profit /loss of an associate	2	(10)	(13)	-
PBT	**5**	**(64)**	**3**	**50**
Tax	5	(16)	4	13
Profit After tax	**-**	**(48)**	**(1)**	**37**
PAT Margins (%)	***NA***	***NA***	***NA***	***7.51%***
Other Comprehensive Income	-	3	1	-
Total Comprehensive Income	**-**	**(45)**	**-**	**37**
Diluted EPS (INR)	(0.04)	(5.66)	(0.16)	4.31

Consolidated Balance Sheet

Particulars (INR Mn)	FY20	FY21
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	711	706
Capital WIP	33	4
Investments Property	53	53
Other Tangible Assets	10	7
Investments in associates	13	-
Financial Assets		
(i) Investments	235	235
(ii) Loans and Advances	-	-
(iii) Others	16	19
Deferred tax assets	67	65
Other non-current assets	2	5
Sub Total Non Current Assets	**1,140**	**1,094**
Current Assets		
Inventories	212	228
Financial Assets		
(i) Investments	-	1
(ii) Trade Receivables	229	248
(iii) Cash & cash equivalents	3	4
(iv) Other bank balances	13	15
(v) Loans & advances	1	1
(vi) Others	18	24
Current Tax Assets (Net)	1	-
Other current assets	65	77
Sub Total Current Assets	**542**	**598**
TOTAL ASSETS	**1,682**	**1,692**

Particulars (INR Mn)	FY20	FY21
EQUITY AND LIABILITIES		
Equity		
Share Capital	86	86
Other Equity	582	582
Total Equity	**668**	**668**
Non Current Liabilities		
Financial Liabilities		
Borrowings	286	242
Provisions	21	22
Other non-current liabilities	30	24
Sub Total Non Current Liabilities	**337**	**288**
Current Liabilities		
Financial Liabilities		
(i)Borrowings	388	350
(ii)Trade Payables		
Total outstanding dues of micro & small	4	4
Total outstanding dues of creditors	64	99
(iii) Other financial liabilities	170	218
Other current liabilities	46	59
Provisions	5	4
Current tax liabilities (Net)	-	2
Sub Total Current Liabilities	**677**	**736**
Sub Total Liabilities	**1,014**	**1,024**
TOTAL EQUITY AND LIABILITIES	**1,682**	**1,692**

Financial Performance Chart

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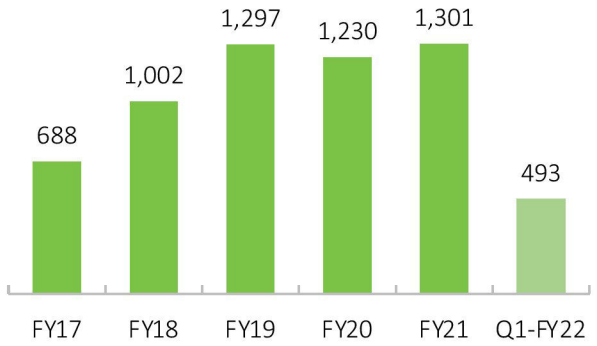
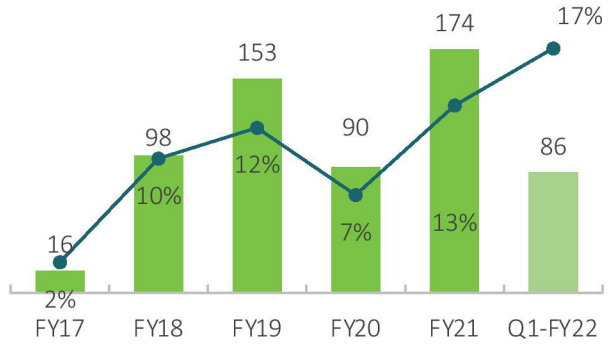
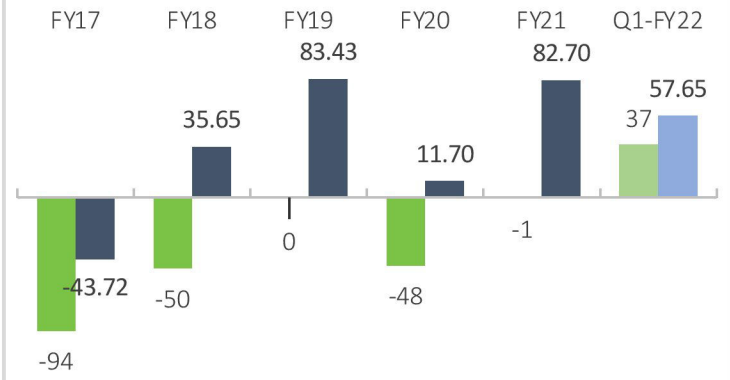
Revenue From Operations (INR Mn)



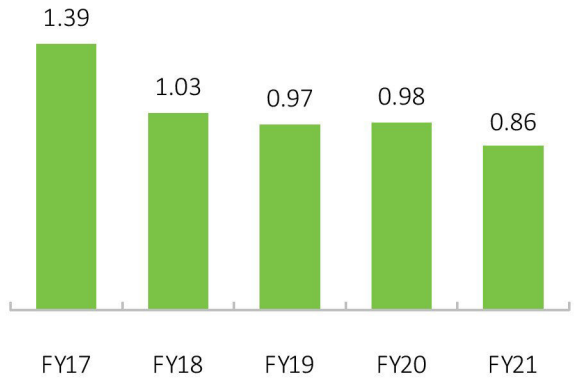
EBITDA (In INR Mn) & EBITDA Margins (%)



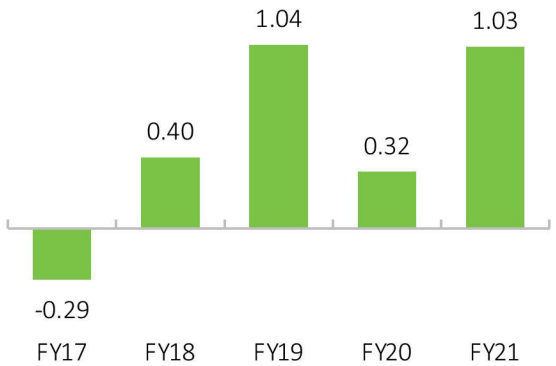
PAT & Cash Profit (In INR Mn)



Net D/E (x)



Interest Coverage Ratio (x)



Capital Market Data

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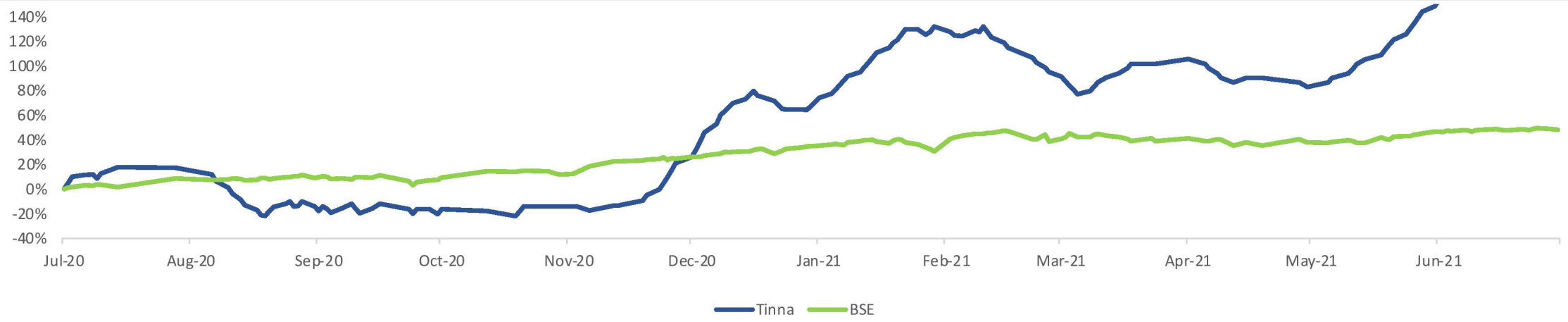
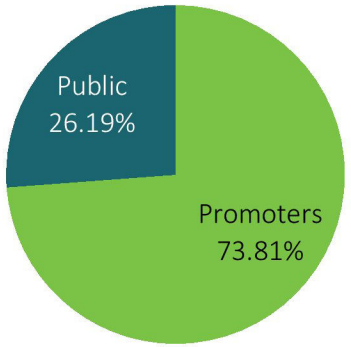
Stock Return (As on 30th June 2021)



Price Data (30th June, 2021)	
Face Value (INR)	10.00
Market Price (INR)	69.45
52 Week H/L (INR)	69.45/13.70
Market Cap (INR Mn)	594.82
Equity Shares Outstanding (Mn)	8.56
1 Year Avg. trading volume ('000)	1.20

Shareholding Pattern as 30th June 2021



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For further details, please feel free to contact our Investor Relations Representatives:

Mr. Anuj Sonpal
Valorem Advisors
Tel: +91-22-49039500
Email: tinna@valoremadvisors.com

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Thank You