



PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/2023-24

Date: 30/09/2023

To
BSE LIMITED
FLOOR 25TH, PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI- 400001

SUBJECT: VOTING RESULT OF THE 31ST ANNUAL GENERAL MEETING ('AGM') OF THE COMPANY

REF: SCRIP CODE: 519439

SCRIP ID: PIONAGR

Dear Sir/ Madam,

The voting results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the consolidated Scrutiniser's Report on E-voting & Voting through Poll in respect of the **31st Annual General Meeting** of the Company held on Saturday **30th September, 2023** at 12:00 P.M is enclosed.

This is for your information and record.

Thanking You,

Yours Sincerely

For Pioneer Agro Extracts Limited

Dharna Bhatia
Company Secretary & Compliance Officer
ACS 51229

The Pioneering Continues...



PIONEER AGRO EXTRACTS LTD.

Voting results

Meeting Date	22-09-2023
Total number of shareholders on record date	957
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	4
b) Public	11
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

The Pioneering Continues...

Regd. Office : Chhoti Nehar, Malakpur, Pathankot - 145 025 (Punjab) INDIA Tel. : +91-186-2345352/53/54

Fax : +91-186-2345351 GSTIN : 03AABCP3050H1ZY

e-mail : complianceofficer@pioneeragro.co.in www.pioneeragro.co.in CIN : L15319PB1993PLC012975

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the audited financial statements as per Indian Accounting Standards (Ind-AS), on a standalone basis of the Company for the year ended 31st March, 2023 and the Reports of the Board of Directors and the Auditors thereon;					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2614584	2333384	89.2449	2333384	0	100	0
	Poll							
	Postal Ballot (if applicable)		281200	10.7551	281200	0	100	0
	Total		2614584	2614584	100	2614584	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	1717716	425228	24.7554	340087	85141	79.9776	20.0224
	Poll							
	Postal Ballot (if applicable)		900	0.0524	900	0	100	0
	Total		1717716	426128	24.8078	340987	85141	80.0199
Total		4332300	3040712	70.187	2955571	85141	97.2	2.8
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To appoint a Director in place of Mr. Jagat Mohan Aggarwal, Managing Director (DIN: 00750120), who retires by rotation and being eligible, offers himself for re-appointment					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting		425228	24.7554	339588	85640	79.8602	20.1398
	Poll	1717716						
	Postal Ballot (if applicable)		900	0.0524	900	0	100	0
	Total	1717716	426128	24.8078	340488	85640	79.9028	20.0972
Total		1717716	426128	24.8078	340488	85640	79.9028	20.0972
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



**CONSOLIDATED SCRUTINIZER REPORT FOR REMOTE E-VOTING & VOTING THROUGH
BALLOT PAPERS AT THE VENUE OF 31ST ANNUAL GENERAL MEETING OF
PIONEER AGRO EXTRACTS LIMITED**

(Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014 as Amended)

To,

The Chairman of the Meeting
Pioneer Agro Extracts Limited
(CIN : L15319PB1993PLC012975)
Chhoti Nahar Malakpur
Pathankot -145025 (Punjab)

Subject: Passing of Resolution(s) through remote e-voting and voting through ballot papers at the venue of 31st Annual General Meeting (AGM) of Pioneer Agro Extracts Limited ("The Company") held on Saturday, the 30th September, 2023 at 12:00 (Noon) at the registered office of the company situated at Chhoti Nahar, Malakpur, Pathankot (Punjab)

Dear Sir,

1. I, Baldev Singh Kashtwal, Practising Company Secretary (Holding Membership No. FCS 3616 and Certificate of Practice No. 3169) having office at 106, (1st Floor), Madhuban Tower, A-1, V. S. Block, Shakarpur Crossing, Delhi-110092 was appointed as the Scrutinizer by the Board of Directors of the Pioneer Agro Extracts Limited ('the Company') at their meeting held on September 4, 2023 for the purpose of scrutinizing the process of voting through electronic means ('e-voting') i.e. remote e-voting and voting at the venue of annual general meeting (AGM) by members through ballot paper on the resolutions contained in the Notice dated September 4, 2023 for 31st Annual General Meeting of the Members of the Company, held on Saturday, the September 30, 2023 at 12.00 (Noon) under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, the General Circular No. 10/2022 dated December 28, 2022 read with circulars dated May 5, 2022, December 14, 2021, December 8, 2021, January 13, 2021, May 5, 2020, April 13, 2020 and April 8, 2020 issued by the Ministry of Corporate Affairs (MCA) and in accordance with the Circular dated January 5, 2023 read with circular dated May 13, 2022, January 15, 2021 and May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) (Applicable Circulars) providing relaxation for the manner in which the AGM shall be held and conducted. The Applicable Circulars provides for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting. Keeping in view the prevailing circumstances, the annual general meeting of the company was held physically at the registered office of the company situated at Chhoti Nahar, Malakpur, Pathankot (Punjab) – 145025.
2. The Company engaged M/s National Securities Depository Limited ("NSDL") as the Service Provider for extending the facility of remote e-voting to the shareholders of the Company. The Service Provider provided a system for recording the votes of the shareholders electronically on all the two (2) items mentioned in the notice dated September 4, 2023. The Company had also uploaded all the items of the business to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their votes through remote e-voting. The Remote e-Voting facility was kept open from Tuesday, September 26, 2023 (09:00 A.M.) to Friday, September 29, 2023 (05:00 P.M.).



3. The cutoff date (Record date) for the purposes of identifying the Shareholders who will be entitled to vote on the resolutions placed for the approval of the shareholders was September 22, 2023.
4. As on the cutoff date there were 957 Shareholders of the Company. The Notice was sent through email to 170 shareholders and through courier to the remaining 787 shareholders.
5. Pursuant to Rule 20(4)(v) of Companies (Management and Administration) Amendment Rules, 2015, the Company also released an advertisement, which was published on Tuesday, the 5th September, 2023 in The Pioneer (English Newspaper), and Aaj Di Aawaj (Punjabi Newspaper). The notice published in the newspaper carried the required information as specified in the Rule 20(4)(v) (a) to (h).
6. Particulars of all votes cast by electronic mode have been entered in the register separately maintained for the purpose in electronic mode.
7. At the 31st annual general meeting of the company held on Saturday, September 30, 2023, after considering all the items of business, the Chairman of the meeting ordered for poll through ballot paper by those shareholders who could not participate in the remote e-voting to record their votes.
8. Thereafter, the remote e-voting and voting by the members at the AGM through ballot paper, results were unblocked by me at around 01.00 P.M. on September 30, 2023 in the presence of two witnesses on the National Securities Depository Limited (NSDL) e-voting platform and the voting summary statement was downloaded pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015. After unblocking the total votes cast both through remote e-voting and ballot paper were consolidated and the final Scrutinizer's Report was prepared

Responsibility of the Management

The Management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to voting including voting by electronic means for the resolutions stated in the Notice dated September 4, 2023.

Responsibility as a Scrutinizer

My responsibility as a scrutinizer for the e-voting process and voting through ballot paper at the venue of annual general meeting is restricted to make a Scrutinizer Report of the votes cast "in favour" and "against" the resolutions set out in the Notice of 31st Annual General Meeting dated September 4, 2023 based on the reports generated from the e-voting system provide by M/s National Securities Depository Limited (NSDL), the authorised agency engaged by the Company for providing e-voting facility.

As a scrutinizer, the report of the e-voting carried by the shareholders was duly complied.

The result of e-voting is as under:-



Agenda Item No. 1

Ordinary Resolution for adoption of audited financial statements for the financial year ended on 31st March, 2023, Reports of the Board of Directors and auditors' thereon.

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received by electronic mode (Remote e-voting)	16	2758612	-
Total Votes received at the AGM through ballot paper	10	282100	-
Less :- Abstained from Voting	0	0	-
Less Voted by the members	0	0	-
Total Number of Invalid Votes	0	0	-
Total Number of Valid Votes	26	3040712	100.00
Total Number of Votes against the resolution	4	85141	2.80
Total Number of Votes in favour of Resolution	22	2955571	97.20

Therefore, the Resolution No. 1 has been approved with requisite majority.

Agenda Item No. 2

Ordinary resolution for re-appointment of a Director in place of Mr. Jagat Mohan Aggarwal (DIN:00750120) who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible offers himself for re-appointment.

Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received by electronic mode (Remote e-voting)	*12	*425228	-
Total Votes received at the AGM through ballot paper	*9	*900	-
Less :- Abstained from Voting	0	0	-
Less Voted by the members	0	0	-
Total Number of Invalid Votes	0	0	-
Total Number of Valid Votes	*21	*426128	100.00
Total Number of Votes against the resolution	5	85640	20.10
Total Number of Votes in favour of Resolution	*16	*340488	79.90

*The Votes of Mr. Jagat Mohan Aggarwal, Jagat Mohan Aggarwal (HUF), Mrs. Shuchita Aggarwal and Vasu Aggarwal have not been considered being interested in the resolution.

Therefore, the Resolution No. 2 has been approved with requisite majority.



All the two resolutions stand passed under remote e-voting and voting at the AGM through ballot paper with the requisite majority and, hence, deemed to be passed as on the date of the AGM.

I hereby confirm that I am maintaining the soft copy of the registers received from the service provider in respect of the votes cast through remote e- voting and voting at the AGM through ballot papers by the members of the company.

All other relevant records relating to remote e-voting and voting at the AGM through ballot paper shall remain in the safe custody of the scrutinizer and will be handed over to the company until the Chairman considers, approves and signs the minutes. You may kindly declare the results accordingly.

Thanking you
Yours Sincerely



CS BALDEV SINGH KASHTWAL
PRACTISING COMPANY SECRETARY
SCRUTINIZER
C. P. NO. 3169
ICSI – UDIN : F003616E001141005
ICSI - Peer Review Certificate No. : 1205/2021
ICSI- Unique Identification No. : I1999DE144000

Date : September 30, 2023
Place : Delhi

Counter Signed by the Authorised Signatory