

# HELPAGE FINLEASE LIMITED

Regd. Office : S-191/C, 3rd Floor  
Manak Complex, School Block  
Shakarpur, Delhi-110092  
Tel : +91-1122481711

11<sup>th</sup> November, 2020

To,

The Department of Corporate Services- Listing  
**Bombay Stock Exchange Ltd,**  
Phirozejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

## Sub: Outcome of Board Meeting

Dear Sir,

This is to intimate that the meeting of the Board of Directors of the Company for the quarter ended 30<sup>th</sup> September, 2020 held today i.e. Wednesday, 11<sup>th</sup> November, 2020 at the registered office of the Company at 03.00 P.M., considered & approved the following businesses:

1. Un-Audited Financial Results, Statements of Assets and Liabilities, Cash Flow Statement and Limited Review Report for the Quarter and Half-Year ended on 30<sup>th</sup> September, 2020, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The board meeting concluded at 6:30 P.M.

Kindly take the same on your records and oblige.

Yours faithfully,

For **Helpage Finlease Limited**  
For HELPAGE FINLEASE LIMITED

  
**Charu Chawla** Company Secretary  
Company Secretary & Compliance Officer  
ACS- A58817

Encl: a/a

Statement of unaudited standalone Financial Results for the Quarter and half year ended September 30, 2020

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations:						
	a) Interest Income	6983381	6,990,786	6,826,207	13,974,167	13,557,908	27,548,250
	b) Dividend Income	-	-	-	-	-	-
	c) Rental Income	-	-	-	-	-	-
	d) Fees and commission Income	-	-	-	-	-	-
	e) Net gain on fair value changes	-	-	-	-	-	-
	f) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	g) Sale of products (including Excise Duty)	-	-	-	-	-	-
	h) Sale of services	-	-	-	-	-	-
	i) Others	-	-	-	-	-	-
	<b>Total Revenue from operations</b>	<b>6,983,381</b>	<b>6,990,786</b>	<b>6,826,207</b>	<b>13,974,167</b>	<b>13,557,908</b>	<b>27,548,250</b>
2	Other Income	-	-	-	-	36,140	79,162
3	<b>Total Income ( 1 + 2 )</b>	<b>6,983,381</b>	<b>6,990,786</b>	<b>6,826,207</b>	<b>13,974,167</b>	<b>13,594,048</b>	<b>27,627,412</b>
4	Expenses:						
	a) Finance Costs	4,125,586	4,005,990	4,061,430	8,131,576	8,086,627	16,143,397
	b) Fees and commission expense	-	-	-	-	-	-
	c) Net loss on fair value changes	-	-	-	-	-	-
	d) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	e) Impairment on financial instruments	-	-	-	-	-	-
	f) Cost of materials consumed	-	-	-	-	-	-
	g) Purchases of Stock-in-trade	-	-	-	-	-	-
	h) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-	-
	i) Employee Benefits Expenses	509,400	345,733	472,183	855,133	666,150	1,556,401
	j) Depreciation, amortization and impairment	208,510	208,510	208,510	417,020	417,020	834,039
	k) Other Expenses	744,796	854,881	280,915	1,599,677	1,199,308	2,550,125
	<b>Total Expenses</b>	<b>5,588,292</b>	<b>5,415,114</b>	<b>5,023,038</b>	<b>11,003,406</b>	<b>10,369,105</b>	<b>21,083,962</b>
5	<b>Profit / (Loss) before Exceptional Items and Tax ( 3 - 4 )</b>	<b>1,395,089</b>	<b>1,575,672</b>	<b>1,803,169</b>	<b>2,970,761</b>	<b>3,224,943</b>	<b>6,543,451</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit / (Loss) before tax ( 5 - 6 )</b>	<b>1,395,089</b>	<b>1,575,672</b>	<b>1,803,169</b>	<b>2,970,761</b>	<b>3,224,943</b>	<b>6,543,451</b>
8	Tax Expenses						
	a) Current Tax	362,700	398,175	465,000	760,875	832,000	1,702,671
	b) Deferred Tax	-	-	-	-	-	(1,374)
9	<b>Net Profit / (Loss) for the period ( 7 - 8 )</b>	<b>1,032,389</b>	<b>1,177,497</b>	<b>1,338,169</b>	<b>2,209,886</b>	<b>2,392,943</b>	<b>4,842,154</b>
10	Other Comprehensive Income (OCI)						
	i) a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period ( 9 - 10 )</b>	<b>1,032,389</b>	<b>1,177,497</b>	<b>1,338,169</b>	<b>2,209,886</b>	<b>2,392,943</b>	<b>4,842,154</b>
13	Earnings Per share (EPS) (Face value of Rs. 10/- per share)						
	(a) Basic (Rs.)	0.10	0.12	0.13	0.22	0.24	0.49
	(b) Diluted (Rs.)	0.10	0.12	0.13	0.22	0.24	0.49

- NOTES:**
- The above audited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved and taken on records by the Board of Directors at its meeting held on 11th November, 2020. The review report of the Statutory Auditors is being filled with the Bombay Stock Exchange.
  - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
  - There were no investor complaints pending during the quarter ended 30th September, 2020
  - As the Company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
  - Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.
  - There is no gap in figures of net profit as per IND AS and GAAP, hence the reconciliation statement is not required

For HELPAGE FINLEASE LIMITED  
 Sidharth Goyal  
 Managing Director

For Helpage Finlease Limited  
 Sidharth Goyal  
 Managing Director

**HELPAGE FINLEASE LIMITED**

Regd. Office: S-191C, 3rd Floor, Manak Complex, School Block, Shakarpur, New Delhi-110092

CIN No. L51909DL1982PLC014434

Statement of Assets and Liabilities

(In Rs.)

PARTICULARS		As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>		
(a)	Cash & Cash Equivalents	47,085	47,686
(b)	Bank Balance other than above	37,042,735	8,337,092
(c)	Derivative Financial Instruments		
(d)	Receivables:		
(i)	Trade Receivables	49,367,327	40,948,943
(ii)	Other Receivables		
(e)	Loans	355,227,122	338,297,176
(f)	Investments		
(g)	Other Financial Assets		
	<b>Total Financial Assets</b>	<b>441,684,269</b>	<b>387,630,897</b>
<b>2</b>	<b>Non-Financial Assets</b>		
(a)	Inventories		
(b)	Current Tax Assets (Net)		
(c)	Deferred Tax Assets (Net)		
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment	4956779	5,373,798
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible Assets		
(k)	Other Non-Financial Assets	3841556	2,688,420
	<b>Total Non Financial Assets</b>	<b>8,798,335</b>	<b>8,062,218</b>
	<b>TOTAL ASSETS</b>	<b>450,482,604</b>	<b>395,693,115</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>1</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments		
(b)	Payables		
I	Trade Payables		
(i)	total outstanding dues of micro enterprises and smal enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small		
II	Other Payables	30409586	26,956,338
(i)	total outstanding dues of micro enterprises and small enterprises		
(ii)	total outstanding dues of creditors other than micro enterprises and small		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)	281731978	234,498,228
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other Financial Liabilities		
	<b>Total Financial Liabilities</b>	<b>312,141,564</b>	<b>261,454,566</b>
<b>2</b>	<b>Non Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	3107271	2,129,715
(b)	Provisions	3682871	2,767,822
(c)	Deferred Tax Liabilities (Net)	229,429	229,429
(d)	Other Non Financial Liabilities		
	<b>Total Non Financial Liabilities</b>	<b>7,019,571</b>	<b>5,126,966</b>
<b>3</b>	<b>Equity</b>		
(a)	Equity Share capital	99,475,000	99,475,000
(b)	Other Equity	31,846,469	29,636,583
	<b>Total Equity</b>	<b>131,321,469</b>	<b>129,111,583</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>450,482,604</b>	<b>395,693,115</b>

Place: New Delhi

Date: November 11, 2020

**For HELPAGE FINLEASE LIMITED**  
For Helpage Finlease Limited

*Sidharth Goyal*

**Managing Director**  
Managing Director

**HELPAGE FINLEASE LIMITED**

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CIN No. L51909DL1982PLC014434

**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020**

	PARTICULARS	30.09.2020	31.03.2020
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	2,970,761	6,543,452
	Adjustments for non-Cash/ Non trade items:		
	Depreciation & Amortization Expenses	417,020	834,039
	Finance Cost	8,131,576	16,143,397
	Statutory Reserves		968,431
	<b>Operating profits before Working Capital Changes Adjusted For:</b>		
	(Increase) / Decrease in trade receivables	(8,418,384)	-
	Increase / (Decrease) in trade payables	3,453,248	-
	Increase / (Decrease) in other current liabilities	1,131,730	14,720,613
	Increase / (Decrease) in Short Term Loans & Advances	-	(450,000)
	(Increase) / Decrease in other current assets	(1,153,136)	(21,617,448)
	Cash generated from Operations	6,532,815	17,142,484
	Income Tax (Paid) / Refund		-
	<b>Net Cash flow from Operating Activities(A)</b>	<b>6,532,815</b>	<b>17,142,484</b>
<b>B.</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of tangible assets	-	
	Cash advances and loans made to other parties	(16,929,946)	(6,000,000)
	Cash advances and loans received back	-	3,100,000
	<b>Net Cash used in Investing Activities(B)</b>	<b>(16,929,946)</b>	<b>(2,900,000)</b>
<b>C.</b>	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	(8,131,576)	(16,143,397)
	Increase in / (Repayment) of Long-term borrowings	47,233,750	(2,064,695)
	Increase / (Decrease) in share capital	-	
	Transfer to Statutory Reserve	-	(968,431)
	<b>Net Cash used in Financing Activities(C)</b>	<b>39,102,174</b>	<b>(19,176,523)</b>
<b>D.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>28,705,043</b>	<b>(4,934,039)</b>
<b>E.</b>	<b>Cash &amp; Cash Equivalents at Beginning of period</b>	<b>8,384,777</b>	<b>13,318,816</b>
<b>F.</b>	<b>Cash &amp; Cash Equivalents at End of period</b>	<b>37,089,820</b>	<b>8,384,777</b>
<b>G.</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>28,705,043</b>	<b>(4,934,039)</b>

Note: Previous periods/year figures have been regrouped, rearranged and re-classified wherever necessary to confirm to current periods classification.

Place: New Delhi  
Date: November 11, 2020

For HELPAGE FINLEASE LIMITED

For Helpage Finlease Limited

*Sidharth Goyal*

Sidharth Goyal  
Managing Director



# KASG & Co.

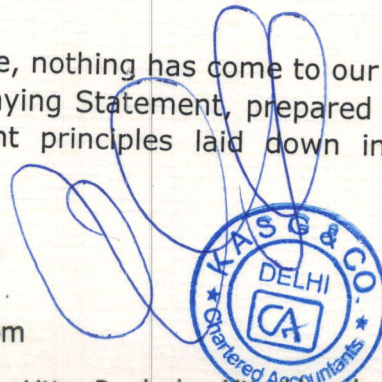
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly financial results of Helpage Finlease Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended)**

To  
The Board of Directors of  
Helpage Finlease Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Helpage Finlease Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2020 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. The Quarterly Standalone Unaudited Financial Results which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries. Primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34,

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prescribed under Section 133 of the Act the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K A S G & Co.**  
**Chartered Accountants**  
**FRN: 002228C**



**CA VIPIN GOEL**  
**Partner**  
**M. No 512694**

**Place:** New Delhi

**Date:** 11<sup>th</sup> November, 2020

**UDIN:** 20512694AAAAIM4541