



www.aromaenterprises.in

To,
Dy. Gen Manager (CRD)
The Stock Exchange Mumbai,
P J Tower, Dalal St
Mumbai-400001

Respected Sir/Madam,

Subject: Submission of Un-audited Financial Result for the quarter and half year ended on 30th September, 2020

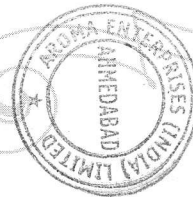
We are herewith submitting the Un-audited Financial Result along with Limited Review Report as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended on 30th September, 2020.

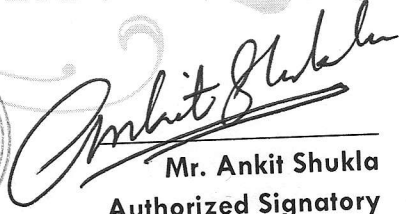
Kindly receive the same and update your records.

Thanking You,

For, Aroma Enterprises (India) Limited

Date : 10.11.2020
Place: Ahmedabad




Mr. Ankit Shukla
Authorized Signatory




Limited Review Report on unaudited quarterly standalone financial results of Aroma Enterprises (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”)

To




The Board of Directors of **Aroma Enterprises (India) Limited**

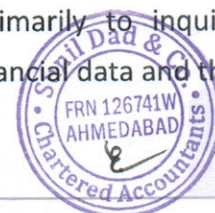
1. We have reviewed the accompanying statement of unaudited financial results of **Aroma Enterprises (India) Limited** for the quarter and half year ended on **30th September 2020** and year to date results for the period from 1st April 2020 to 30th September 2020 (**“the Statement”**) together with notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘the Regulation’), as amended.
2. The statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 *“Interim Financial Reporting”* (“Ind AS 34”) prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *“Review of Interim Financial Information Performed by the Independent Auditor of the Entity”*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less

Ahmedabad

-  704, Abhishree Avenue, Opp. Hanuman Temple, Nr. Nehru Nagar Circle, SM Road, Ambawadi, Ahmedabad 380015
-  +917940307337 , +919824250131
-  jva@vageriya.com, info@jpkmk.org

Mumbai

-  601 A-Wing, Kedarnath Apartment, Overipada, Nr. Western Express Highway, Dahisar (East), Mumbai-400068
-  +91-77380 66055 , +91-9870 980078
-  mumbai@jpkmk.org, pmj@vageriya.com

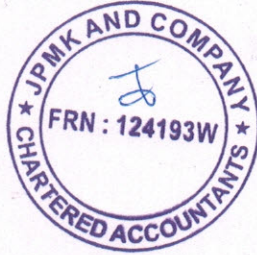


assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following :
- Loans and advances against purchases are outstanding for more than six months. Our opinion is not modified in respect of this matter.

For J P M K & Company
(Formerly known as J Vageriya & Associates)
Chartered Accountants

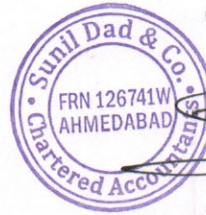
CA. Jitendra Vageriya
Partner
M.No. 114424



Place: Ahmedabad
Date: 10.11.2020
UDIN: 20114424AAAAGS9609

For Sunil Dad & Co.

Chartered Accountants



Sunil Dad
Partner
M.No. 120702

Place: Ahmedabad
Date: 10.11.2020
UDIN: 20120702AAADEF1175

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

SR.NO.	PARTICULARS	QUARTERS ENDED					HALF YEAR ENDED		Amount Rs. in Lacs
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	FINANCIAL YEAR		
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	ENDED 31/03/2020	AUDITED	
	INCOMES								
I	Revenue from Operations (Net of Taxes)			155.99		290.80		709.47	
II	Other Business Income							143.24	
III	Total Income (I + II)	37.26	36.73	155.99	73.99	290.80		852.71	
		37.26	36.73	155.99	73.99	290.80			
	EXPENSES.								
(a)	Purchase of Stock in Trade								
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade			120.83		185.87		250.70	
(c)	Employees Cost			6.53		19.22		14.27	
(d)	Finance Cost	68.82	42.36	194.58	111.18	397.81		719.84	
(e)	Depreciation and Amortisation Expenses	0.40	0.66	0.66	1.06	1.56		8.25	
(f)	Other Expenses	2.89	2.76	3.91	5.65	8.11		16.33	
		(2.53)	17.53	83.29	15.00	163.11		311.14	
	TOTAL EXPENSES (IV (a to f))	69.58	63.31	409.80	132.89	775.68		1,320.53	
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	(32.32)	(26.58)	(253.81)	(58.90)	(484.88)		(467.82)	
VI	Exceptional Items. & Extraordinary Item	0.30			0.30				
VII	Profit/ (Loss) Before Tax. (V-VI)	(32.62)	(26.58)	(253.81)	(59.20)	(484.88)		(467.82)	
		(32.62)	(26.58)	(253.81)	(59.20)	(484.88)		(467.82)	
	TAX EXPENSES.								
(a)	Current Tax.								
(b)	Deffered Tax.								
	Total Tax Expenses.	(0.18)	(0.19)	-	(0.37)	-		(1.98)	
		(0.18)	(0.19)	-	(0.37)	-		(1.98)	
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS.	(32.44)	(26.39)	(253.81)	(58.83)	(484.88)		(465.84)	
X	Other Comprehensive Income								
XI	Total Comprehensive Income (IX+X)	(32.44)	(26.39)	(253.81)	(58.83)	(484.88)		(465.84)	
XII	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	494.04	494.04	494.04	494.04	494.04		494.04	
XIII	Other Equity Capital (Reserve & Surplus)				(612.62)	(571.97)		(553.79)	
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).								
(i)	Basic.	(0.66)	(0.53)	(5.14)	(1.52)	(9.81)		(9.43)	
(ii)	Diluted.	(0.66)	(0.53)	(5.14)	(1.52)	(9.81)		(9.43)	
XV	Income from Discontinuing Operations.								
XVI	Profit/(Loss) from Discontinuing Operations								
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current	(32.44)	(26.39)	(253.81)	(58.83)	(484.88)		(465.84)	

NOTES:

- 1 The Standalone financial results of Aroma Enterprises (India) Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 2 There is statutory dues related to Goods & Service Tax, TDS, Provident Fund, Employee State Insurance Etc. pending as at 30th September 2020 for a period of more than six months from the date they became payable. Out of the said, GST department has made encumbrance.
- 3 Further to declaration of COVID 19 as a pandemic by World Health Organisation in March 2020 and the nationwide lockdown announced by the Government of India on 24th March, 2020, the operations of the Company were severely disrupted.
- 4 The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2020 and have issued an unmodified review report.
- 5 The standalone unaudited financial results of the Company for the quarter ended 30th September 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 10th November, 2020.



For and on behalf of the Board of Directors

Mr. Sushal Patel
 Managing Director
 DIN : 03097321

Date : 10.11.2020
 Place: Ahmedabad

AROMA ENTERPRISES (INDIA) LIMITED

88, Ajanta Commercial Center, Near Income Tax Circle, Ashram Road, Ahmedabad - 380009 E-Mail Id :
compliance.mgc@gmail.com

CIN : L51909GJ1994PLC021482 Tel : 079 - 27540175 Website : www.aromaenterprises.in

**UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER 2020**

SR.NO.	PARTICULARS	Amount Rs. in Lacs	
		AS AT 30/09/2020 UNAUDITED	AS AT 31/03/2020 AUDITED
	ASSETS.		
(A)	NON CURRENT ASSETS.		
1	Property, Plant and Equipments	31.29	36.92
2	Other Intangible Assets	0.03	0.05
3	Financial Assets		
	Other Financial Assets	18.45	20.28
4	Deferred Tax Asset	8.32	7.94
5	Other Non Current Asset	31.23	31.23
	TOTAL OF NON CURRENT ASSETS (1 TO 4)	89.32	96.42
(B)	CURRENT ASSETS:		
1	Financial Assets		
	Trade Receivables	439.11	458.62
	Cash and Cash Equivalent	22.03	17.89
2	Non Financial Assets (Inventories)	69.73	69.73
3	Current Tax Assets (Net)	-	-
4	Other Current Assets	2,830.39	2,796.41
	TOTAL OF CURRENT ASSETS (B-1 TO 4)	3,361.26	3,342.65
	TOTAL ASSETS (CURRENT + NON CURRENT (A + B))	3,450.58	3,439.07
	EQUITY AND LIABILITIES.		
(A)	EQUITY		
1	Paid Up Equity Share Capital	494.04	494.04
2	Other Equity (Reserve And Surplus)	(612.62)	(553.78)
	(TOTAL OF A 1 + 2)	(118.58)	(59.74)
(B)	NON CURRENT LIABILITIES.		
1	Financial Liabilities		
	Borrowings	14.42	15.80
2	Other Non Current Liabilities	10.87	10.87
	TOTAL OF NON CURRENT LIABILITIES B 1 TO 4)	25.29	26.67
(C)	CURRENT LIABILITIES.		
1	Financial Liabilities		
	Borrowings	569.45	577.46
	Trade Payables	1,495.45	1,437.93
2	Provisions	304.97	297.20
3	Other Financial Liabilities	-	-
4	Other Current Liabilities	1,173.99	1,159.55
	TOTAL OF CURRENT LIABILITIES (C 1 TO 6)	3,543.86	3,472.14
	TOTAL OF EQUITY AND LIABILITIES. (A +B + C)	3,450.58	3,439.07

For and on behalf of the Board of Directors

Date : 10.11.2020
Place: Ahmedabad



S. Patel
Mr. Snehal Patel
Managing Director
DIN : 03097321

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UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH
SEPTEMBER 2020

Cash Flow Statement for the period ended on 30th september 2020

Particulars	30-09-2020	30-09-2019
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary Items	(59.20)	(484.03)
Adjustments for		
Depreciation and amortization expense	5.65	8.10
Interest Income	(73.99)	-
Interest and Borrowing cost	0.49	1.56
Operating profit before working capital changes	(127.05)	(474.37)
Adjustments for		
Non Current /Current financial and other assets	(32.16)	(160.64)
Trade Receivables	19.52	33.07
Inventories	-	19.22
Non Current /Current financial and other liabilities /provisions	79.71	497.24
Cash Generated from operations	(59.98)	(85.48)
Tax Paid	-	-
Net Cash From Operating Activities	(59.98)	(85.48)
B. Cash Flow From Investing Activities		
Purchase of Property, Plant & Equipment	-	(0.16)
Interest received	73.99	-
Net Cash from Investing Activities	73.99	(0.16)
C. Cash flow From Financing Activities		
Proceeds/(Repayment) of Long term Borrowings (Net)	(9.38)	112.18
Interest Paid	(0.49)	(1.56)
Net Cash used in Financing Activities	(9.87)	110.62
Net Increase in Cash & Cash Equivalents	4.13	24.98
Opening Balance of Cash & Cash Equivalents	17.89	13.22
Closing Balance of Cash & Cash Equivalents	22.02	38.20

Date : 10.11.2020
Place: Ahmedabad



For and on behalf of the Board of

Directors

S. Patel
Mr. Snehal Patel
Managing Director
DIN : 03097321