Sabnam House, Ground Floor, Plot No.A-15/16, Central Cross Road-B, MIDC, Andheri (E), Mumbai- 400 093 T: 22 4063 5100, F: 22 4063 5199 Email: info@omnitex.com CIN: L17100MH1987PLC042391



Date: 2nd January, 2024

To,
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,

Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)

Sub: Clarification on Price Movement.

Dalal Street, Fort, Mumbai- 400001

Dear Sir/Madam,

With reference to your email dated 19th December, 2023 regarding clarification for the price movement of the securities, we would like to clarify as follows:

During the current financial year 2023-24, the following two material events took place which were

reported by the company on the relevant dates:

SN	Particulars	Reported	Remarks	
		by the		
		Company		
1	Sale of Property to the tune of 351 Lakhs	12.7.2023		
2	Sale of Investment in Equity Shares	20.6.2023	This agreement was later terminated due to the failure of the acquirer and was reported on 22/09/2023.	

The company has carried out adjustment, through "Other Comprehensive Income", to fair value of investments of Rs. 3.23 Crore in Equity Shares of Strata Geosystems (India) Private Limited, , post signing of SSPA (as intimated to BSE) which has resulted in an increase in the fair value of investments to Rs. 128.32 Crore (before tax)

The last published results (for the half year ended 30th September 2023) show the book value of the equity share of the company as Rs. 245/- per equity share.

Further the company's equity shares were under the Graded Surveillance Measure and were traded on every Monday. Since 12th December 2023 the company's shares are being traded on all weekdays.

Besides the above there is no more information for us to share to the Stock Exchange and our esteemed shareholders. You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,
For Omnitex Industries (India) Limited

Narendra Dalmia Managing Director