



# JAYSHREE CHEMICALS LIMITED

CIN : L24119WB1962PLC218608

Registered Office : 31, Chowringhee Road, Kolkata - 700 016

Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com

Website : www.jayshreechemicals.com MSME Registration No. : TN-03-0043389



16<sup>th</sup> May, 2024

BSE Ltd.  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

**SCRIP CODE: 506520**

**Subject: Outcome of Board Meeting held on 16<sup>th</sup> May, 2024**

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held on today 16<sup>th</sup> May, 2024 have considered, approved and recommended the following:

**1) Audited Financial Statements of the Company for the quarter and year ended 31<sup>st</sup> March, 2024:**

The Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2024 along with the Audit Report thereon, the Statement of Cash Flows and Statement of Assets and Liabilities for the year ended 31<sup>st</sup> March, 2024, as reviewed and recommended by the Audit Committee.

In this regard, we enclose herewith the Audited Financial Statements of the Company for the quarter and year ended 31<sup>st</sup> March, 2024 issued with an unmodified opinion on the Financial Statements by M/s. AMK & Associates (Firm Registration No- 327817E), Statutory Auditors of the Company.

**2) Continuation of Shri Shree Kumar Bangur (DIN: 00053237) as Non-Executive Director & Chairman of the Company beyond 75 years of age:**

Continuation of Shri Shree Kumar Bangur (DIN: 00053237) as Non-Executive Director & Chairman of the Company beyond 75 years of age as recommended by the Nomination and Remuneration Committee, subject to approval of shareholders in the ensuing Annual General Meeting of the Company.

In this regard, we hereby affirm that Shri Shree Kumar Bangur (DIN: 00053237) is not debarred from holding directorship by virtue of any SEBI order or any other such authority.



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The requisite details, as required under SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, regarding the above proposal, is enclosed herewith as **Annexure-I**.

### 3) Annual General Meeting:

The 62<sup>nd</sup> Annual General Meeting of Company will be held on Wednesday, 7<sup>th</sup> August, 2024.

The Board Meeting commenced at 03:15 P.M. and concluded at 05:00 P.M.

Kindly take the above information on record

Thanking you

Yours faithfully,  
For Jayshree Chemicals Ltd.

**Akash Ghuwalewala**  
Compliance Officer & Company Secretary

Encl: As stated.



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## Annexure-I

|  |  |
|--|--|
| <b>Name of the Director</b>                          | Shri Shree Kumar Bangur (DIN: 00053237)  |
| <b>Reason for change viz. appointment</b>            | The Board of Directors based on the recommendation of the Nomination and Remuneration Committee, approved the continuation of Shri Shree Kumar Bangur as the Non-Executive Director & Chairman of the Company beyond 75 years of age, subject to approval of the members of the Company.   |
| <b>Date of appointment &amp; term of appointment</b> | Not applicable   |
| <b>Brief Profile</b>                                 | <p>Shri Shree Kumar Bangur has attained 74 years of age. He is a Director of the Company since 1<sup>st</sup> August, 1985. Currently, he holds the position of Non-Executive Director &amp; Chairman of the Company. He is an eminent industrialist hailing from the well-known family of Bangurs-the scions of industry and philanthropist. He is a graduate from Calcutta University.</p> <p>He has wide experience of various industries like paper, cables, chemicals, plantations etc. He has been actively involved with the activities of Indian Paper Manufacturers Association and has also been the President of the same.</p> <p>He is the former President of the Indian Chambers of Commerce, Kolkata and the Executive Committee Member of the Federation of Indian Chambers of Commerce &amp; Industry (FICCI).</p> <p>He is also associated with various charitable and philanthropic organisations carrying on the traditions of the illustrious Bangur Family.</p> <p>He is the Chairman and Managing Director of West Coast Paper Mills Limited and Andhra Paper Limited; He is the Chairman in The Diamond Company Limited, Kilkotagiri and Thirumbadi Plantations Limited, Shree Satyanarayan Investments Co. Ltd., Union Company Limited and Wesco Defence Systems Limited. He is a Director in The Marwar Textiles (Agency) Pvt. Ltd. and Shree Satyanarayan Properties Pvt. Ltd.</p> <p>He holds 4,37,500 equity shares of the Company in his own name.</p> |
| <b>Disclosure of relationship between Directors</b>  | Shri Shree Kumar Bangur is the father of Shri Virendraa Bangur (DIN: 00237043), Non-Executive Director of the Company  |
| <b>Others</b>  | Shri Shree Kumar Bangur is not debarred from holding the office of Director by virtue of order of SEBI or any other authority  |



## **Independent Auditor's Report**

**To,  
The Board of Directors  
Jayshree Chemicals Limited**

**Report on the audit of the Annual Financial Results**

### **Opinion**

We have audited the accompanying statement of quarterly and year to date financial results of Jayshree Chemicals Limited for the quarter ended 31<sup>st</sup> March 2024 and the year-to-date results for year ended 31<sup>st</sup> March 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of net loss and total comprehensive loss and other financial information for the quarter ended 31<sup>st</sup> March 2024 as well as the year-to-date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.





### **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive Income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.





We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.





**AMK & ASSOCIATES**  
*Chartered Accountants*

Stesalit Tower, Room No. 303  
3<sup>rd</sup> floor, Block EP & GP  
Sector-V, Salt Lake, Kolkata- 700091  
Ph- 91 (33) 4063 0462

Sunshine Tower, 7<sup>th</sup> Floor, Unit No.: 716,  
Senapati Bapat Marg, Dadar (West)  
Mumbai- 400013  
Ph-91 (22)- 4005 4744

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Kolkata  
16<sup>th</sup> May 2024



For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner

M.No. 059363

UDIN: 24059363BLAF0E6371

**JAYSHREE CHEMICALS LIMITED**

Registered Office : 31 Chowringhee Road, Kolkata-700016

CIN : L26119WB1982PLC218688

Statement of Audited Financial Results For The Quarter & Year Ended 31st March, 2024

Rs. in Lakhs

| Sl No | PARTICULARS  | QUARTER ENDED                     |                                       |                                   | YEAR ENDED                        |                                   |
|-------|--|-----------------------------------|---------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
|       |  | 31-Mar-24                         | 31-Dec-23                             | 31-Mar-23                         | 31-Mar-24                         | 31-Mar-23                         |
|       |  | (Audited)<br>[Refer Note<br>No-5] | (Un-Audited)<br>[Refer Note No-<br>5] | (Audited)<br>[Refer Note<br>No-5] | (Audited)<br>[Refer Note<br>No-5] | (Audited)<br>[Refer Note<br>No-5] |
| 1     | (a) Revenue from Operations  | 339                               | 328                                   | 278                               | 1,282                             | 895                               |
|       | (b) Other Income   | 23                                | 22                                    | 39                                | 114                               | 134                               |
|       | <b>Total Income</b>  | <b>362</b>                        | <b>350</b>                            | <b>317</b>                        | <b>1,396</b>                      | <b>1,029</b>                      |
| 2     | <b>Expenses</b>  |                                   |                                       |                                   |                                   |                                   |
|       | (a) Purchases of stock-in-trade  | 300                               | 297                                   | 253                               | 1,105                             | 737                               |
|       | (b) Change in inventories of finished goods, work-in-progress and stock-in-trade | 10                                | 1                                     | (12)                              | 6                                 | (3)                               |
|       | (c) Freight & Forwarding Expense   | 6                                 | 9                                     | 15                                | 34                                | 51                                |
|       | (d) Employee Benefits Expense  | 15                                | 18                                    | 18                                | 73                                | 73                                |
|       | (e) Finance Costs  | 3                                 | 2                                     | 1                                 | 10                                | 1                                 |
|       | (f) Depreciation and Amortisation Expense  | 6                                 | 6                                     | 7                                 | 25                                | 26                                |
|       | (g) Other Expense  | 263                               | 32                                    | 32                                | 365                               | 125                               |
|       | <b>Total expenses</b>  | <b>666</b>                        | <b>365</b>                            | <b>314</b>                        | <b>1,618</b>                      | <b>1,016</b>                      |
| 3     | <b>Profit before Exceptional Items and Tax (1 - 2)</b>                           | <b>(244)</b>                      | <b>(15)</b>                           | <b>3</b>                          | <b>(222)</b>                      | <b>19</b>                         |
| 4     | Exceptional Items  | 102                               | 4                                     | 6                                 | 129                               | 40                                |
| 5     | <b>Profit Before Tax (3 + 4)</b>   | <b>(346)</b>                      | <b>(19)</b>                           | <b>(3)</b>                        | <b>(351)</b>                      | <b>(21)</b>                       |
| 6     | Tax Expense  | -                                 | -                                     | -                                 | -                                 | -                                 |
| 7     | <b>Profit for the Period (5-6)</b>   | <b>(346)</b>                      | <b>(19)</b>                           | <b>(3)</b>                        | <b>(351)</b>                      | <b>(21)</b>                       |
| 8     | Other Comprehensive Income (net of tax)  | -                                 | -                                     | -                                 | -                                 | -                                 |
| 9     | <b>Total Comprehensive Income for the Period (7+8)</b>                           | <b>(346)</b>                      | <b>(19)</b>                           | <b>(3)</b>                        | <b>(351)</b>                      | <b>(21)</b>                       |
| 10    | Paid-up Equity Share Capital (Face Value of the Share Rs. 10/- each)             | 2933                              | 2933                                  | 2933                              | 2933                              | 2933                              |
| 11    | <b>Earnings per share (of Rs. 10/- each) :</b>                                   |                                   |                                       |                                   |                                   |                                   |
|       | (a) Basic  | (1.18)                            | (0.06)                                | (0.01)                            | (1.20)                            | (0.07)                            |
|       | (b) Diluted  | (1.18)                            | (0.06)                                | (0.01)                            | (1.20)                            | (0.07)                            |

**Audited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for The Year Ended 31.03.2024**

Rs. in Lakhs

| PARTICULARS  | QUARTER ENDED                     |                                       |                                   | YEAR ENDED                        |                                   |
|--|-----------------------------------|---------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
|  | 31-Mar-24                         | 31-Dec-23                             | 31-Mar-23                         | 31-Mar-24                         | 31-Mar-23                         |
|  | (Audited)<br>[Refer Note<br>No-5] | (Un-Audited)<br>[Refer Note No-<br>5] | (Audited)<br>[Refer Note<br>No-5] | (Audited)<br>[Refer Note<br>No-5] | (Audited)<br>[Refer Note<br>No-5] |
| <b>Segment Revenue (Gross)</b>   |                                   |                                       |                                   |                                   |                                   |
| Trading Division   | 334                               | 321                                   | 272                               | 1,206                             | 829                               |
| Wind Power Division  | 5                                 | 7                                     | 8                                 | 76                                | 65                                |
| Electric Division  | -                                 | -                                     | -                                 | -                                 | 1                                 |
| <b>Net Sales/Income from Operations</b>  | <b>339</b>                        | <b>328</b>                            | <b>278</b>                        | <b>1,282</b>                      | <b>895</b>                        |
| <b>Segment Results</b>   |                                   |                                       |                                   |                                   |                                   |
| <b>Profit / (Loss) before tax and interest from each segment</b>   |                                   |                                       |                                   |                                   |                                   |
| Trading Division   | (216)                             | 3                                     | 3                                 | (209)                             | (1)                               |
| Wind Power Division  | (6)                               | (8)                                   | (5)                               | 29                                | 18                                |
| Electric Division  | (1)                               | (3)                                   | (4)                               | 14                                | (4)                               |
| <b>Net Profit / (Loss) for the year ( before finance costs, tax and exceptional items) from each segment</b> | <b>(223)</b>                      | <b>(6)</b>                            | <b>(6)</b>                        | <b>(166)</b>                      | <b>13</b>                         |
| Less-Finance Costs   | (3)                               | (2)                                   | (1)                               | (10)                              | (1)                               |
| Less-Exceptional Item (net)  | (102)                             | (4)                                   | (8)                               | (129)                             | (40)                              |
| Add: Other Un-allocable income net off un-allocable expenditure  | (18)                              | (7)                                   | 15                                | (48)                              | 7                                 |
| <b>Total Profit / (Loss) before Tax</b>  | <b>(346)</b>                      | <b>(19)</b>                           | <b>(3)</b>                        | <b>(351)</b>                      | <b>(21)</b>                       |
| <b>SEGMENT ASSETS</b>  |                                   |                                       |                                   |                                   |                                   |
| Trading Division   | 334                               | 355                                   | 265                               | 334                               | 205                               |
| Wind Power Division  | 333                               | 342                                   | 441                               | 333                               | 441                               |
| Electric Division  | 12                                | 12                                    | 16                                | 12                                | 16                                |
| Unallocated Asset  | 1,085                             | 1,418                                 | 1,777                             | 1,085                             | 1,777                             |
| <b>TOTAL ASSETS</b>  | <b>1,774</b>                      | <b>2,128</b>                          | <b>2,499</b>                      | <b>1,774</b>                      | <b>2,449</b>                      |
| <b>SEGMENT LIABILITIES</b>   |                                   |                                       |                                   |                                   |                                   |
| Trading Division   | 3                                 | 9                                     | 10                                | 3                                 | 10                                |
| Wind Power Division  | 10                                | 5                                     | -                                 | 10                                | -                                 |
| Electric Division  | 10                                | 4                                     | 27                                | 10                                | 27                                |
| Unallocated Liabilities  | 708                               | 721                                   | 1,068                             | 708                               | 1,068                             |
| <b>TOTAL LIABILITIES</b>   | <b>731</b>                        | <b>739</b>                            | <b>1,105</b>                      | <b>731</b>                        | <b>1,105</b>                      |



| Statement of Assets and Liabilities  |   |   |
|--|---|---|
| Disclosure as per the regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 |   |   |
| Rs. in Lakhs   |   |   |
| Particulars  | As at<br>31/03/2024<br>(Audited)<br>[Refer Note<br>No:-6] | As at<br>31/03/2023<br>(Audited)<br>[Refer Note<br>No:-6] |
| <b>ASSETS:</b>   |   |   |
| <b>1 Non-current Assets</b>  |   |   |
| (a) Property, Plant & Equipment  | 260   | 291   |
| (b) Capital work-in-progress   | -   | 88  |
| (c) Financial Assets   |   |   |
| Other Financial Assets   | 5   | 6   |
| (d) Deferred Tax Assets (Net)  | 1   | 1   |
| (e) Other Non-current Assets   | 8   | 9   |
|  | <b>274</b>  | <b>395</b>  |
| <b>2 Current Assets</b>  |   |   |
| (a) Inventories  | 20  | 27  |
| (b) Financial Assets   |   |   |
| (i) Trade receivables  | 376   | 606   |
| (ii) Cash & cash equivalents   | 22  | 313   |
| (iii) Bank balances other than (ii) above  | 781   | 718   |
| (iv) Loans   | 170   | 273   |
| (v) Other Financial Assets   | 2   | 4   |
| (c) Current Tax Assets (Net)   | 97  | 102   |
| (d) Other Current Assets   | 52  | 65  |
|  | <b>1,500</b>  | <b>2,108</b>  |
| <b>TOTAL ASSETS</b>  | <b>1,774</b>  | <b>2,501</b>  |
| <b>EQUITY AND LIABILITIES:</b>   |   |   |
| <b>1 Equity</b>  |   |   |
| (a) Equity Share capital   | 2,933   | 2,933   |
| (b) Other Equity   | (1,890)   | (1,539)   |
|  | <b>1,043</b>  | <b>1,394</b>  |
| <b>2 Non-current Liabilities :</b>   |   |   |
| (a) Provisions   | 3   | 3   |
|  | <b>3</b>  | <b>3</b>  |
| <b>3 Current Liabilities</b>   |   |   |
| (a) Financial Liabilities  |   |   |
| (i) Borrowings   | 56  | 400   |
| (ii) Trade Payables  |   |   |
| (A) total outstanding dues of micro enterprises and small enterprises  | -   | -   |
| (B) total outstanding dues of creditors other than micro enterprises   | 14  | 40  |
| (iii) Other financial liabilities  | 41  | 48  |
| (b) Other current liabilities  | 300   | 403   |
| (c) Provisions   | 224   | 215   |
|  | <b>728</b>  | <b>1,104</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>1,774</b>  | <b>2,501</b>  |



**JAYSHREE CHEMICALS LIMITED**

CIN: L24119WB1962PLC218608

**Audited Cash Flow Statement for the Year Ended 31st March 2024**

Rs. In Lakhs

|   | Year Ended<br>31/03/2024<br>[Refer Note<br>No:-5] | Year Ended<br>31/03/2023<br>[Refer Note<br>No:-5] |
|---|---|---|
| <b>PARTICULARS</b>  |   |   |
| <b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>                            |   |   |
| Net Profit before Tax and Extra-ordinary Items                            | (351)   | (20)  |
| <b>Adjustments for:</b>   |   |   |
| -Allowance /Bad Debts Written Off   | 219   | 2   |
| -Depreciation   | 25  | 25  |
| -Net Profit/(Loss) on sale of fixed/discarded assets/Capital WIP          | 92  | 1   |
| -Interest Expenses  | 10  | 1   |
| -Liabilities no longer required written back                              | (25)  | -   |
| -Interest Income  | (75)  | (116)   |
| <b>Operating Profit Before Working Capital Changes</b>                    | <b>(105)</b>                                      | <b>(107)</b>                                      |
| <b>Adjustments for:</b>   |   |   |
| -Trade Payables   | (7)   | (4)   |
| -Trade and other Receivables  | 131   | (104)   |
| -Inventories  | 7   | (3)   |
| <b>Cash Generated from Operations :</b>                                   | <b>26</b>   | <b>(218)</b>                                      |
| -Direct Taxes Paid  | 5   | 14  |
| <b>Net Cash generated from Operating Activities</b>                       | <b>31</b>   | <b>(204)</b>                                      |
| <b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>                            |   |   |
| Purchase of Property, Plant and Equipments (Net)                          | -   | -   |
| Loan to Other Body Corporates   | -   | 30  |
| Term Deposit other than cash equivalents                                  | (43)  | (35)  |
| Interest Received   | 75  | 78  |
| <b>Net Cash used in Investing Activities</b>                              | <b>32</b>   | <b>73</b>   |
| <b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>                            |   |   |
| Proceeds from Short Term Borrowings                                       | (344)   | 40  |
| Interest Paid   | (10)  | (1)   |
| <b>Net Cash generated/(used) in Financing Activities</b>                  | <b>(354)</b>                                      | <b>39</b>   |
| <b>Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)</b>        | <b>(291)</b>                                      | <b>(92)</b>                                       |
| Opening Cash and Cash Equivalents   | 313   | 400   |
| Opening Cash and Cash Equivalents of Bangur Exim Pvt. Ltd (Merged Entity) | -   | 5   |
| <b>Closing Cash and Cash Equivalents</b>                                  | <b>22</b>   | <b>313</b>  |
|   | -   | -   |



**Notes:**

- 1 The above financial results have been Reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 16th May, 2024
- 2 The above financials results have been Audited by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 3 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The exceptional item consists sum of Rs 33 Lakhs of expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015. Capital WIP written off ~~Rs. 10 Lakhs~~ sum of Rs. 10 lakhs for adjustment of GST/Sales Tax Expenses.
- 5 The National Company Law Tribunal ("NCLT"), Kolkata Bench have by its order dated 25/04/2024 approved the Scheme of Amalgamation ("Scheme") of its wholly-owned subsidiaries viz., East Coast Powers Ltd and Bangur Exim Pvt. Ltd. The Appointed date of the Scheme is 01/04/2023. The said scheme has been made effective from 04/05/2024. Consequently, the above mentioned wholly owned subsidiaries of the Company stand dissolved without winding up.

Since the amalgamated entities are under common control, the accounting of the said amalgamation has been done by applying Pooling of Interest method as prescribed in Appendix C of Ind AS 103 'Business Combinations'. While applying Pooling of Interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned subsidiaries at their carrying values as appearing in the consolidated financial statements of the Company. Consequently, the previous year figures have been restated considering that the amalgamation has taken place from the beginning of the preceding period i.e. 01/04/2022 as required under Appendix C of Ind AS 103.

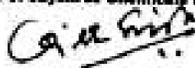
Company's Key Financial Parameters excluding the merger of Bangur exim Pvt. Ltd & East Coast Powers Ltd.

Rs. Lakhs

| PARTICULARS                                  | QUARTER ENDED |           |           | YEAR ENDED |           |
|--|---------------|-----------|-----------|------------|-----------|
|  | 31-Mar-24     | 31-Dec-23 | 31-Mar-23 | 31-Mar-24  | 31-Mar-23 |
| Revenue from Operation                       | 339           | 328       | 278       | 1,292      | 896       |
| Profit Before Depreciation, Interest and Tax | (19)          | 1         | 8         | 37         | 16        |
| Profit before Tax                            | (28)          | (8)       | -         | 6          | (12)      |

- 6 The figures for the current quarter and the quarter ended March 31, 2023 are balancing figures between the audited figures of the full financial year ended March 31, 2024 and March 31, 2023, respectively, and the published year to date figure up to third quarter ended December 31, 2023 and December 31, 2022, respectively which were under review.
- 7 Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.

  
 Rajesh Kumar Singh  
 Executive Director & CFO  
 ( Dir. 01210804)





# JAYSHREE CHEMICALS LIMITED

CIN : L24119WB1962PLC218608

Registered Office : 31, Chowringhee Road, Kolkata - 700 016

Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com

Website : www.jayshreechemicals.com MSME Registration No. : TN-03-0043389



16<sup>th</sup> May, 2024

BSE Ltd.  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

**SCRIP CODE: 506520**

**Subject: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we would like to state that our Statutory Auditors, M/s AMK & Associates (Firm Registration No-327817E) have issued the Auditor's report with unmodified opinion on the Audited Financial Results for the quarter and year ended March 31, 2024 as approved by the Board at its meeting held on 16<sup>th</sup> May, 2024.

Kindly, take the above information on record.

Thanking you

Yours faithfully,  
For Jayshree Chemicals Limited

Akash Ghuwalewala  
Compliance Officer and Company Secretary