



LAKHOTIA POLYESTERS (INDIA) LTD

Address: 158-159 Shree Samarth Sahakari Audyogik Vasahat Ltd
Pimpalgaon Baswant Tal Niphad, Dist Nashik Maharashtra - 422209.

Tel : 02554 - 23200, Email : info@lgroup.co.in

Date: October 26, 2020

To,
General Manager (DCS)
BSE Limited
P.J. Towers
Dalal Street
Fort
Mumbai-400001

Subject: - Newspaper Advertisement of the Notice of Board Meeting

Scrp Code: 535387 Symbol : LAKHOTIA

Dear Sir,

Pursuant to Regulation 47 of SEBI (LODR) Regulations, 2015 we are enclosing herewith the copy of the Notice of Board Meeting of the company published in the following newspaper:-

Name of Newspaper	Language	Date
Times of India	English (Nashik)	October 24, 2020
Maharashtra Times	Marathi (Nashik)	October 24, 2020

Kindly take the same on record.

For Lakhotia Polyesters (India) Ltd

M. S. L. Lakhotia

Madhusudan Lakhotia
Director
DIN No: 00104576



Place: Nashik



"एकेलंस का!" चं प्रेम तुमच्यावर आहेच,
तुम्हाला तिच्या वरचं प्रेम
व्यक्त करण्याची सुवर्णसंधी
हिर्यांच्या दागिन्यांच्या
घडणावळीवर १००% ची सूट!

पु. ना. गाडगीळ
आणि सन्स
१८३२

1832 सोने | चांदी | रत्ने
टेल फ्री नं: १८०० २३३ ०८८८
CIN: U36911PN2017PLC173262

नाशिक - कॅन्डा कॉर्नर
स्वाती - ९७६३७१०८२७
नाशिक रोड
शिखरेवाडी, पासपोर्ट ऑफिसरोजारी
प्रविणा - ९८२३३२१८९
संगमनेर - न्यू नगर रोड
किरण - ७७९९८४०५५

‘संघर्ष खूप केला, पण खलबते विकले नाहीत’

पद्मशीला म्हणतात, व्हायरल फोटोतील ‘ती मी नव्हेच!’

राजू मस्के, भंडारा

‘डोम्यावर खलबते आणि हातात चिमूकले बाळ घेऊन जगण्यासाठी संघर्ष करणारी महिला जिद्दीने पोलिस उपनिरीक्षक झाली’ असे सांगणारी दोन छायाचित्रांसहची पोस्ट सध्या कमालीची व्हायरल झाली आहे. संघर्ष करून ती पोलिस उपनिरीक्षक झाली. पण, तिने खलबते विकले नाहीत. ‘मी ती नाही. मी खलबते विकण्याचे काम करू शकते नाही’, असे खुद्द पद्मशीला तिरपुडे यांनी ‘मटा’शी बोलतांना स्पष्ट केले. तिरपुडे या आता सहाय्यक पोलिस निरीक्षक असून नागपूर जिल्हात कार्यरत आहेत.



पोलिस उपनिरीक्षक म्हणून प्रशिक्षण पूर्ण झाल्यानंतरचे हे पद्मशीला तिरपुडे यांचे २०१३ सालचे छायाचित्र.

चव्हाण मुक्त विद्यापीठात पदवीचे शिक्षण घेत असताना स्पर्धा परीक्षेची तयारी सुरू केली. २०१२मध्ये मुख्य स्पर्धा परीक्षा उत्तीर्ण केली. २०१३ साली नाशिकच्या प्रशिक्षण संस्थेतून पोलिस उपनिरीक्षक म्हणून पासआउट झाले. त्यावेळी कुटुंबीयांसोबतचा एक फोटो काढला. व्हायरल झालेला फोटो तो हाच. यात सासू, पती आणि मुलांसोबत मी आहे. या फोटोसोबत खलबते विकणाऱ्या त्या ती महिला माझ्यासारखी दिसते एवढाच काय तो योग्ययोग! खलबते विकणारी ती महिला मम कोण, तिच्या वाट्याला संघर्ष आहेच की कसे, हे प्रश्न अनुत्तरित आहेत. या महिलेच्याही वाट्याला यश आहे, असे त्या म्हणाल्या.

मटा भूमिका जिद्दीचे कौतुक

समाजमाध्यमांचा उपयोग परिश्रमांच्या प्रशंसेसाठी झाला तर सोन्याहून पिवळे. तथ्यांचा अपलाप करून खोडसाळ माहिती इतरांपर्यंत पोहचविणे ही मानसिक विकृती आहे. अशा पोस्ट्स खतरजमा केल्याखेरीज फॉरवर्ड न करण्याची काळजी घ्यायला हवी. या प्रकारत संघर्षाचे कौतुक झाले खरे, पण चुकीच्या पद्धतीने. खोट्या माहितीतून सोसावा लागणारा मनस्ताप कुणाच्याही वाट्याला न आलेला बरा. नागरिकांनी अशाप्रसंगी सायबर गुन्हे शाखेत तक्रार करावी. समाजविधातक प्रवृत्तीचा ठाम निषेध. संबंधितांच्या जिद्दीचे कौतुक. संघर्षाला सलाम!

भारतीय जनता पार्टीच्या जाहिरनाम्याची होळी

जळगावात काँग्रेसचे आंदोलन

म. टा. प्रतिनिधी, जळगाव

जळगाव जिल्हा काँग्रेस तसेच ‘एनएसयुआय’च्या कार्यकर्त्यांनी काँग्रेस भवन परिसरात एकत्र येऊन भाजपच्या विहार विधानसभेतील जाहिरनाम्याची होळी केली. या जाहिरनाम्यात अनेक आश्वासने देण्यात आलेली आहेत. परंतु, या आश्वासनांच्या माध्यमातून भाजप केवळ सर्वसामान्य जनतेची दिशाभूल करण्याचे काम करीत आहे. यापूर्वीही अनेक निवडणुकांमध्ये भाजपने असे जाहिरनामे प्रसिद्ध केले होते. पण भाजपने एकही आश्वासन पाळल्याचे दिसून येत नाही. विहारमध्येही सर्वसामान्य जनतेचा अनाच भ्रमनिरास होणार आहे, असे देवेंद्र फारुगे यांनी सांगितले.

आपटा, कांचनची कत्तल थांबवा

म. टा. प्रतिनिधी, नाशिक

दसऱ्यासाठी टेकड्यांवरील आपट्याची किंवा कांचनच्या झाडाच्या फांद्या तोडणाऱ्यांवर वन विभाग आणि उद्यान विभागातर्फे कारवाई करण्यात येणार आहे. नागरिकांनी आपटा आणि कांचनची वृक्षतोड थांबविण्याचे आवाहन निसर्गप्रीमी संस्थेच्या केल्या आहे. आपटेपट्टा आपट्याचे पान देण्याऐवजी तोंडी शुभेच्छा देऊन वृक्षसंवर्धनाला हातभार लावा, असे संदेश विविध निसर्गप्रीमी संस्थांनी केले आहेत. आपटेपट्टा आपट्याचे पान देण्याऐवजी तोंडी शुभेच्छा देऊन वृक्षसंवर्धनाला हातभार लावा, असे संदेश विविध निसर्गप्रीमी संस्थांनी केले आहेत. आपटेपट्टा आपट्याचे पान देण्याऐवजी तोंडी शुभेच्छा देऊन वृक्षसंवर्धनाला हातभार लावा, असे संदेश विविध निसर्गप्रीमी संस्थांनी केले आहेत. आपटेपट्टा आपट्याचे पान देण्याऐवजी तोंडी शुभेच्छा देऊन वृक्षसंवर्धनाला हातभार लावा, असे संदेश विविध निसर्गप्रीमी संस्थांनी केले आहेत. आपटेपट्टा आपट्याचे पान देण्याऐवजी तोंडी शुभेच्छा देऊन वृक्षसंवर्धनाला हातभार लावा, असे संदेश विविध निसर्गप्रीमी संस्थांनी केले आहेत. आपटेपट्टा आपट्याचे पान देण्याऐवजी तोंडी शुभेच्छा देऊन वृक्षसंवर्धनाला हातभार लावा, असे संदेश विविध निसर्गप्रीमी संस्थांनी केले आहेत.

एसी लोकलला आग

म. टा. प्रतिनिधी, मुंबई

पश्चिम रेल्वेच्या वातानुकूलित लोकलला आग लागल्याची घटना गुरुवारी मध्यरात्री दीड वाजण्याच्या सुमारास घडली. या आगीत कोणतीही जीवितहानी झालेली नाही. लोकलचे मोठे नुकसान झाले आहे. मोटरमन डब्यापासून सहाय्यक डब्यातील वातानुकूलित सॅकिटमध्ये शॉर्ट सर्किट झाल्याने ही आग लागल्याची प्राथमिक शक्यता रेल्वे अधिकाऱ्यांनी वर्तवली आहे. अग्निशमन दलाने मध्यरात्री साडेतीन वाजण्याच्या सुमारास ही आग आटोक्यात आणली. या आगीचे नेमके कारण शोधण्यासाठी पश्चिम रेल्वेने समिती स्थापन करून चौकशीचे आदेश दिले आहेत. भेल बनावटीची ही वातानुकूलित लोकल गेल्या वर्षी सप्टेंबर महिन्यात पश्चिम रेल्वेच्या तापण्यात दाखल झाली होती, असे रेल्वे अधिकाऱ्यांनी सांगितले.

बृहन्मुंबई महानगरपालिका

सामान्य प्रशासन विभाग
जाहिरात
बृहन्मुंबई महानगरपालिकेच्या आपत्कालीन व्यवस्थापन विभागाकरिता संचालक, आपत्कालीन व्यवस्थापन हे पद कंत्राटी पद्धतीने भरण्यासाठी दि. ११.०९.२०२० रोजीच्या वर्तमानपत्रात जाहिरात देऊन पात्र व इच्छुक उमेदवारांकडून दि. १०.०९.२०२० ते दि. ३०.०९.२०२० पर्यंत अर्ज मागविण्यात आले होते. त्यांस पुरेसा प्रतिसाद न मिळाल्यामुळे पुनःश्व सदर पदाकरिता पात्र व इच्छुक उमेदवारांकडून दि. २४.१०.२०२० ते दि. ०२.११.२०२० पर्यंत अर्ज मागविण्यात येत आहेत.
१) सरळसेवेने भरावयाच्या पदाचा तपशील :
बृहन्मुंबई महानगरपालिकेच्या http://portal.mcgm.gov.in या संकेतस्थळावर सदरची संपूर्ण जाहिरात अटी व शर्तीसह प्रसिद्ध करण्यात येत आहे. उमेदवारांनी संकेतस्थळावरील जाहिरातीला अनुसरून जाहिरातीत नमुद अटी व शर्तीनुसार आपले अर्ज सादर करावेत. उमेदवारांनी अर्जसोबत माहिती सादर करताना सतत कार्यान्वि असलेला अचूक भ्रमणध्वनी क्रमांक व ई-मेल आयडी नमूद करावा.
१) अर्ज करण्याचा कालावधी दि. २४/१०/२०२० पासून दि. ०२/११/२०२० सायंकाळी ५.०० वाजेपर्यंत राहिल.
२) भरती प्रक्रियेसाठी पात्र उमेदवारांना स्वतंत्र पत्रव्यवहार केला जाईल. त्यानुसार उमेदवारांनी मुलाखतीकरिता उपस्थित राहणे.
३) मुलाखतीमध्ये मिळालेल्या गुणांच्या आधारे बनवलेल्या गुणवत्ता यादीतील उमेदवारांमधून निवड यादी तयार करण्यात येईल व http://portal.mcgm.gov.in या संकेतस्थळावर प्रसिद्ध करण्यात येईल.
उमेदवारांनी अर्ज सादर करणेपूर्वी महानगरपालिकेच्या संकेतस्थळावरील सूचना काळजीपूर्वक वाचाव्यात. जाहिरातीमध्ये दिलेल्या नमुन्यातच अर्ज स्वीकारण्यात येणार आहेत याची उमेदवारांनी नोंद घ्यावी.
PRO/938/ADV/2020-21 सही/-
आठवड्याचा एक दिवस कोरडा दिवस म्हणून पाळा प्रमुख कर्मचारी अधिकारी

जळगाव जनता सहकारी बँक लि. जळगाव (रोडचूल्ड बँक)

मुख्य कार्यालय - सेवा 117/119 नवी पेठ, जळगाव
ताबा नोटीस (स्थावर मालमत्तेसाठी)
सितयुरीटायझेसन अॅक्ट 2002 चे कलम 13(4) व नियम 8(1) नुसार
ज्याअर्थी, सुरक्षाकरण (सितयुरीटायझेसन) व वित्तीय मालमत्तेची पुनर्रचना आणि प्रतिभूती हितसंबंधी अंमलबजावणी कायदा, २००२ अन्वये आणि उक्त कायद्याच्या कलम १३(१२) अन्वये आणि प्रतिभूती हितसंबंध (अंमलबजावणी) नियम २००२ च्या नियम ३ अन्वये प्रदान केलेल्या अधिकारांचा वापर करून खालील सही करणाऱ्या जळगाव जनता सहकारी बँक लि., जळगाव च्या प्राधिकृत अधिकारी यांनी दिनांक ०४/०९/२०२० रोजी कर्जदार/सह-कर्जदार/जामीनदार/मिळकतदार यांना रजिस्टर पोस्टाने मागणी नोटिस पाठविली होती. त्या मागणी नोटीसीमध्ये नमुद केलेल्या रुपये १५,९१,३२०/- दिनांक ३१/०९/२०२० पर्यंत (अक्षरी रुपये पंधरा लाख एकाकवन्न हजार तीनशे वीस मात्र) रकमेची उक्त नोटिस मिळाल्याच्या तारखेपासून ६० दिवसांचे अंत परतफेड करण्यासाठी पुढील नमुद कर्जदार/सह-कर्जदार/जामीनदार/मिळकतदार यांना नोटिस दिली होती.
१) श्री.प्रशांत मधुकर पगारे, (कर्जदार/मिळकतदार), रा.इंदिरानगर, मु.पो.उमराणे, ता.देवळा, जि. नाशिक-४२३११०
२) सौ.रुपाली प्रशांत पगारे, (सह-कर्जदार व मिळकतदार), रा.इंदिरानगर, मु.पो.उमराणे, ता.देवळा, जि. नाशिक-४२३११०
३) श्री.शिवाजी रघुनाथ सुर्यवंशी, (जामीनदार), रा.मु.पो.उमराणे, ता.देवळा, जि. नाशिक-४२३११०
४) श्री.राजेंद्र नारायण देवरे, (जामीनदार), रा.मु.पो.उमराणे, ता.देवळा, जि.नाशिक-४२३११०
ज्याअर्थी उपरोक्त कर्जदारास दिनांक ०४/०९/२०२० ची नोटिस रजिस्टर पोस्टाने पाठविली होती. सदर नोटीसीची तुमच्यावर दिनांक १४/०९/२०२० रोजी कायदेशीर बजावणी झाली आहे. परंतु तरीदेखिल नमुद रकमेची परतफेड करण्यास तुम्ही कर्जदार निष्फळ ठरला असून याद्वारे कर्जदार, सह-कर्जदार, जामीनदार, मिळकतदार व तमाम सर्वसाधारण जनतेस या नोटीसीद्वारे असे सुचित करण्यात येते की, खालील सही करणारे प्राधिकृत अधिकारी यांनी उक्त अध्यादेशाच्या कलम १३(४) व उक्त नियमाच्या नियम ८ अन्वये त्यांना प्रदान केलेल्या अधिकारांचा वापर करून खालील नमुद मिळकत प्रतिपालनकरिता दि.२१/१०/२०२० रोजी ताब्यात घेतली आहे.
या नोटीसीद्वारे कर्जदार/सह-कर्जदार/जामीनदार/मिळकतदार व तमाम सर्वसाधारण जनतेस सक्त ताकीद देण्यात येते की सदरील मालमत्तेसंबंधात कोणतेही व्यवहार करू नयेत आणि मालमत्तेसंबंधी झालेला कोणताही व्यवहार वर नमुद रकमेसह त्या पुढील व्याजाच्या प्रभारास अधीन राहून असेल.
कर्जदार/सह-कर्जदार/मिळकतदार/जामीनदार यांचे लक्ष उक्त कायद्याच्या कलम १३(८) कडे वेधण्यात येते की, कर्जदार/सह-कर्जदार/जामीनदार/मिळकतदार हे बँकेची वर नमुद संपूर्ण येणे बाकी रकम त्यावरील व्याज + खर्च इ. सर्वेची परतफेड करून ते बँकेकडे तारण असलेल्या त्यांच्या मालमत्ता या बोजाविरहित करून घेऊ शकतात. परंतु मिळकतीच्या तिलाव नोटिसनंतर कर्जदार/सह-कर्जदार/जामीनदार/मिळकतदार यांना वरील तरतूद लागू होणार नाही याची नोंद घ्यावी.
दिनांक २१/१०/२०२० रोजी प्रतिकालमकरिता ताबा घेतलेल्या मिळकतीचे वर्णन:-
मिळकतीच्या मालकाचे नाव मिळकतीचे वर्णन मिळकतीच्या घट्ट/सिमा
१) श्री.प्रशांत मधुकर पगारे (कर्जदार व मिळकतदार) खालील वर्णनाची मिळकत त्यावरील यापूर्वीचे व यानंतरचे बांधकाम व लंदगभूत वस्तुसह उमराणे ग्रामपंचायत हद्दीतील गट नं. १८ व १९ पैकी प्लॉट नं. ७२ यांशी क्षेत्र १३१.२५ चौ.मी. आणि प्लॉट नं. ७३ यांशी क्षेत्र १३१.२५ चौ.मी. यावरील बांधीव ईमारत 'रामेश्वर फॅसेस' यावरील तिसऱ्या मजल्यावरील प्लॉट नं. ९ याचे क्षेत्रफळ ७७.१३ चौ.मी. ही ता.देवळा, जि. नाशिक येथील मिळकत.
प्लॉट नं. ७२ पूर्वेस- ९ मी.कॉलनी रोड; पश्चिमेस- प्लॉट नं. ६९ उत्तरेस- प्लॉट नं. ७१; दक्षिणेस- प्लॉट नं. ७३ प्लॉट नं. ७३ पूर्वेस- ९ मी.कॉलनी रोड; पश्चिमेस- प्लॉट नं.६९ उत्तरेस- प्लॉट नं.७२; दक्षिणेस- १२ मी. रोड प्लॉट नं. ९ पूर्वेस- प्लॉट नं.१२; पश्चिमेस-माजिनल स्पेस व त्यापलीकडे प्लॉट नं. ६९; दक्षिणेस- माजिनल स्पेस व त्यापलीकडे रोड; उत्तरेस- प्लॉट नं.१०
सदरील नोटिस जारी केल्यानंतर उपरोक्त नमुद मिळकतीचा जर इतर कोणीही कोणत्याही स्वरूपाचा व्यवहार केला तर सदरील व्यवहार बेकायदेशीर राहिल व सदराचा व्यवहार हा बँकेवर बंधनकारक राहणार नाही याची नोंद घ्यावी.
टीप:-मजकूरत संदिग्धता असल्यास इंग्रजी मजकूर वाहय मानावा.
दिनांक: २३/१०/२०२० प्राधिकृत अधिकारी
रस्यक: नासिक
करिता जळगाव जनता सहकारी बँक लि. जळगाव

दर्जेदार चालक घडवण्यासाठी ‘टीसी’ सरसावले

म. टा. प्रतिनिधी, पुणे



राज्यातील रस्ते वाहतूक सुधारून प्राणांतिक अपघातांना आळा घालण्यासाठी सर्वच पातळ्यांवर प्रयत्न केले जात असताना, चांगले चालक घडविण्यासाठी राज्याचे परिवहन आयुक्त सरसावले आहेत. राज्यातील प्रत्येक आरटीओत ड्रायव्हिंग लायसन्सकरिता (आयडीटीआर) धर्तीवर टेस्ट ट्रॅक पातळी वाढविणे, त्यासाठी इन्स्ट्रुट्यूट ऑफ ड्रायव्हिंग ट्रेनिंग अँड रिसर्चच्या (आयडीटीआर) धर्तीवर टेस्ट ट्रॅक

सर्व ठिकाणी उभारणे आणि ड्रायव्हिंग स्कूलमधील प्रशिक्षणाचा दर्जा आणखी सुधारणे आदी योजना केल्या जाणार आहेत. राज्याच्या परिवहन आयुक्तपदी अविनाश दाकणे यांची नियुक्ती झाल्यापासून त्यांनी रस्ते अपघातांवर काम करण्यास सुरुवात केली आहे. नुकतेच त्यांनी राज्य रस्ता सुरक्षा परिषद आयोजिली होती. त्यातही रस्ते अपघात रोखण्याबाबतच्या उपाययोजनांवर सविस्तर चर्चा झाली. तर, बुधवारी त्यांनी राज्यातील सर्व प्रादेशिक आणि उपप्रादेशिक परिवहन अधिकारी यांची ऑनलाईन बैठक घेतली. यामध्ये वाहन चालविण्याची चाचणी आणि नवशिक्षा चालकांना प्रशिक्षण देणाऱ्या ड्रायव्हिंग स्कूलबाबत महत्त्वपूर्ण सूचना केल्या आहेत, अशी माहिती सूत्रांनी दिली.

नविन आव्हानांना सामोरे जाऊ
उत्साहात आणि आनंदात सण साजरे करू...

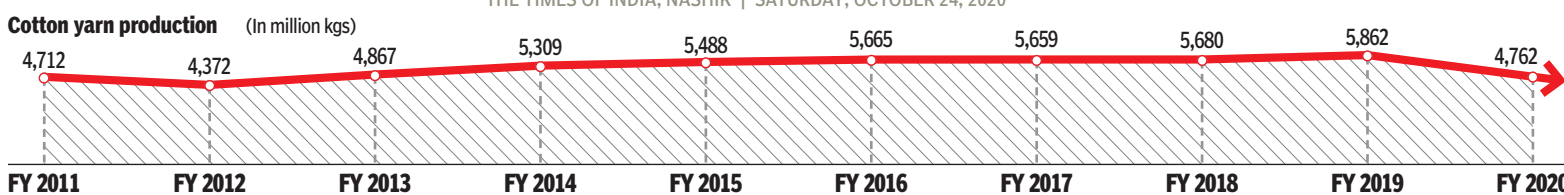
Chitale Xpress
बिजराक्षमीच्या हार्दिक शुभेच्छा !
www.chitalexpress.com

LAKHOTIA POLYESTERS (INDIA) LIMITED
Regd Office: 158/159 Samartha Sahkariaudyogik Vasahat Ltd,
Pimpal- Gaon (Baswant) Tal Niphad Dist Nashik, Maharashtra- 422209
CIN No.:- L17120MH2005PLC155146 Tel No.: 02550-252300
Email : info@lakhotiapolym.in, Website : www.lakhotiapolym.in

Particulars	(Rs. In lakhs)	(Rs. In lakhs)	(Rs. In lakhs)
	Quarter ended September 30, 2020 (Unaudited)	Half Year ended September 30, 2020 (Unaudited)	Quarter ended September 30, 2019 (Unaudited)
Total income from operations (net)	333.54	410.60	265.44
Net Profit / (Loss) from ordinary activities after tax	1.55	(16.55)	(35.62)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(13.54)	(31.64)	(35.99)
Equity Share Capital	1047.40	1047.40	1047.40
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	0.00	0.00	0.00
Earnings Per Share (before extraordinary items) (Face Valueof Rs.10/- each)			
Basic :	-0.13	-0.30	-0.34
Earnings Per Share (after extraordinary items) (Face Valueof Rs.10/- each)			
Diluted :	-0.13	-0.30	-0.34

Note : The above is an extract of detailed format of Quarterly & Half Yearly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Half Yearly Financial Results is available on the Stock Exchange website www.bseindia.com and on Company's Website www.lakhotiapolym.in

For LAKHOTIA POLYESTERS (INDIA) LIMITED
Madhusudan Lakhotia
Managing Director
Place : Nashik
Date : 23.10.2020
DIN No.: 104576



Spin Attack

Cotton yarn comprises 65% of yarn production in India. Non-cotton and blends form the rest. The focus on cotton is expected to reduce with more attention being paid on the non-cotton segment and man-made fibres, which can make India more competitive in the global yarn market. Cotton yarn prices have started rising after a lull due to the Covid-induced shut down

China to set 5-year plan for eco & social development

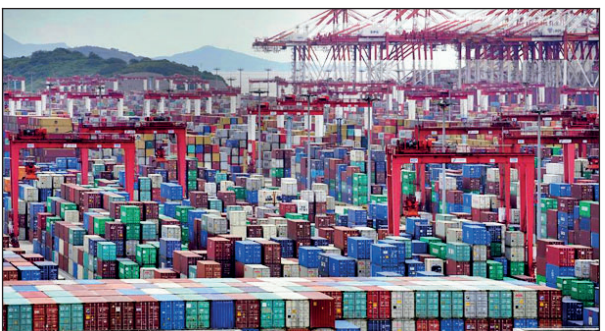
Seek To Balance Growth And Reforms To Avoid Stagnation

Beijing: China's top leaders will chart the country's economic course for 2021-2025 at a key meeting starting on Monday, seeking to balance growth and reforms to avoid stagnation amid an uncertain global outlook and deepening tensions with the US.

President Xi Jinping and members of the Central Committee, the largest of the ruling Communist Party's elite decision-making bodies, will meet on October 26-29 behind closed doors to lay out the 14th five-year plan, a blueprint for economic and social development.

The plan and its execution will be crucial for China to avoid the so-called "middle income" trap, policy insiders say, referring to the struggle of many economies to boost productivity and shift towards higher value-added industries.

"Although the Chinese government has been calling for a transition in the development model for a number of years, we think the next five years will be particularly important, both politically and economically," Goldman Sachs economists wrote in a note ahead of



GLOBAL ECONOMY FACES UNCERTAIN OUTLOOK

the plenum, the fifth meeting of the Central Committee since the 2017 party congress.

Sustaining steady growth will be the priority, even as expectations grow that top leaders could announce fresh reforms to spur domestic demand, innovation and self-reliance under Xi's new "dual circulation" strategy, policy insiders said.

Investors also will be closely watching to see if China moves to a more flexible economic growth target, after dropping it this year for the first time since 2002 due to the uncertainty caused by the coronavirus crisis.

Some analysts say dropping growth targets would reduce the country's reliance on debt-fuelled stimulus and encourage more productive investment. China, where the Covid-19 outbreak first emerged, has mounted a robust economic rebound after quashing the domestic spread of the virus, but global prospects remain gloomy and the pandemic has added to tensions with the United States.

"China's potential growth rate will slow further due to the aging population, weakening effects from investment in driving growth and diminishing

dividends from globalisation," said Tang Jianwei, senior economist at Bank of Communications. "To reverse the slow-down, we need deep-rooted reforms."

Policy sources have said that China's leaders are set to endorse a lower growth target compared with 2016-2020. Government think tanks and economists have made recommendations for average annual gross domestic product (GDP) growth targets including "around 5%", "5-5.5% to 5-6%", the sources said. The plan to be discussed and approved by leaders next week is expected to be unveiled at the annual parliament meeting in early 2021. "We need to maintain a balance between development, stability, and risk prevention," said a policy insider. "Macro adjustments will be more difficult and this will present a test for policy makers."

Xi's strategy to guide the next phase of development, which points to an inward economic shift, has fanned calls by government advisers for reforms to unleash domestic growth drivers. REUTERS

Valuation of ed-tech co Eruditus up 2x at \$800m

Madhav.Chanchani @timesgroup.com

Bengaluru: Ed-tech company Eruditus, which provides executive education courses in collaboration with top universities like MIT and Harvard, has mopped up \$113 million.

The funding is from South Africa's Prosus Ventures and PE firm Leeds Illuminate, besides Facebook co-founder Mark Zuckerberg's philanthropy firm Chan Zuckerberg Initiative. The deal will see the valuation of Eruditus double to \$800 million as compared to \$410 million at the end of 2018 as investor interest in the sector reaches an all-time high with home learning.

The latest round includes an investment of about \$90 million in the business and around \$20 million for purchase of shares from existing investors, including management of the company. The new round also saw the participation of existing backers including Sequoia Capital India and Ved Capital. After the funding, Eruditus founders will own 55% of the company while investors will have 30%, and the remaining 15% will be with employees. Avendus Capital was the adviser to Eruditus on the deal.

Interestingly, Eruditus expects to double its revenues in the ongoing financial year to \$200 million from \$100 million in the previous financial year, according to co-founder and CEO Ashwin Damera. Over 80% of its revenues come from overseas, with the US and India accounting for half of the top line.

Eruditus was profitable in the last quarter of the previous financial year, which for the 10-year-old company ends in June. It will be profitable in the coming financial year, according to Damera.

Startups push Google for options to its billing

Seek 'Open' Mkt In Talks Held By Search Giant

Digbijay.Mishra @timesgroup.com

Bengaluru: Indian startups and large internet firms are pressing Google to offer alternatives to its billing system and keep the market 'open', according to multiple people aware of recent discussions with the search engine giant. These talks include those at the app developer conference held for India by Google on Wednesday.

The development follows the continuous resistance from local startups protesting Google's billing policy for in-app purchases in India, which could result in a commission of 30% going to the tech titan. While app developers participated in the conference, Google's US team has been reaching out to founding or leadership teams of various startups. These included PhonePe and Razorpay, which have raised concerns with Google.

Sources said the US-based tech major is scheduling multiple developer conferences in the coming weeks with the next one scheduled in November. "There are two lines of conversation. On a policy level, it's with founders directly, while the developers are also being reached to address concerns and doubts over the implementation of the policy," one of the people mentioned earlier said.

Essentially, Indian firms

are pushing Google to keep all billing options open than to limit it to only its model for in-app transactions. "Google has been open to the concerns, so far. Clearly, many feel having multiple billing options is better than reducing the 30% fee. Today, it's for certain segments, but what if they are extended to

TECH TROUBLES

- Google's Android mobile operating system controls over 95% of smartphones in India
- Billing policy for in-app payments covers education, fitness, dating, content and others
- Startups say this would hit hard and must not be forced to choose Google's billing
- The Indian govt has held a meeting with startup founders earlier this month over the issue too

others also?" one of the entrepreneurs, to whom Google had reached out, said.

The sources said that Google has told these startups they would need more time to address the concerns as it can't change the billing policy for India alone, even though it delayed the implementation by six months to April 2022 here following the backlash. "It will take time since it's part of global policy. If they do it for India, what about other countries? Google is trying to figure that out," another source aware of the

current discussions said. In its chat with Google's US team, the PhonePe leadership is understood to have raised concerns on taking down apps "arbitrarily" from the app store on certain issues without adequate discussions, affecting platforms with millions of monthly active users.

"We spoke to Google last week and shared our concerns. We were not invited to any webinar though," a PhonePe spokesperson said. A Paytm spokesperson also confirmed it hadn't got any invitation to attend a webinar from Google.

All this comes even as the US Justice Department filed an antitrust case against Google earlier this week.

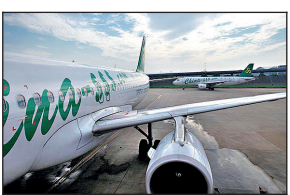
"As conveyed earlier, we are kicking off policy workshops with developers across India to enable greater access to our teams, and to also get a deeper understanding of the unique needs of developers in India. These efforts are in line with our objectives to work together with the ecosystem, and grow together," a Google India spokesperson said, without offering specific comments to TOI's queries. "Our team attended the webinar. We raised the issues known to Google, but there is no assurance given so far that these issues will be addressed in a satisfying manner," the founder of another startup added.

Chinese low-cost carrier Spring soars amid Covid downturn

Beijing: Chinese budget carrier Spring Airlines is leveraging its low-cost position to attract customers with cheap fares as the country's domestic aviation market recovers, pursuing an aggressive expansion strategy that could soon turn profitable.

Domestic capacity at Shanghai-based Spring rose over 50% in September compared with a year earlier, while passenger traffic was up 47% and the airline's load factor, or percentage of seats filled, neared 90% as it redirected planes from closed international markets. Spring's market share has doubled from 2% a year ago to 4%, according to broker Jefferies.

The private airline's suc-



OFFERING CHEAP FARES

cess in the Chinese market, traditionally dominated by full-service state-owned carriers, could herald a wider global trend. Investors expect low-cost, domestic-focused carriers will be the first to recover from the pandemic as leisure travellers focus on value and corporate travel takes longer to recover.

Japan Airlines Co said it plans to bolster its low-cost

operations, including its Japanese joint venture with Spring, while sources said ANA Holdings Inc 9202.T is weighing whether to use budget carrier Peach for more flights. "We do see low-cost carriers (LCCs) rebounding the fastest out of all airlines across most regions, not just China," BOCOM International analyst Luya You said. "The reasons are that LCCs can offer lower prices due to lower costs as well as fill their planes more efficiently than full-service carriers."

Low-cost carriers held just a 10% market share in the domestic Chinese market, and 17% in Japan in 2018, compared with a majority share in South Korea, India, Malaysia

and Vietnam, according to CAPA Centre for Aviation data.

During the Covid-related downturn, Chinese budget operators like Spring and Air China subsidiary Shenzhen Airlines have been expanding relative to rivals. Spring's shares have rebounded to pre-Covid levels, compared with declines of up to 25% at the state-owned big three airlines, as investors bet on China's only listed budget carrier. "Full-service carriers will mimic the low-cost carrier model over the next few years, which could pressure established low-cost carriers like Spring over time," BOCOM's You said. "But right now their clear advantage is still solid." REUTERS

Mkts back to winning ways; auto, power stocks up

Mumbai: Domestic equity markets on Friday resumed their northward journey after a day's hiatus, with gains mainly in auto, power and consumer durable shares offsetting losses in IT and realty stocks. The BSE bench-

mark sensx settled 127 points or 0.3% higher at 40,686, and the broader NSE Nifty rose 34 points or 0.3% to end 11,930.

On a weekly basis, the sensx rallied 703 points or 1.8%, while the Nifty advanced 168

points or 1.4%. On the sensx chart on Friday, Maruti Suzuki was the top gainer, rallying around 4%, followed by Mahindra & Mahindra, Tata Steel, PowerGrid, Bajaj Auto and NTPC. AGENCIES

Daimler lifts outlook as Merc margins rebound

Frankfurt: German automaker Daimler raised its 2020 profit outlook on Friday as a 24% jump in demand for luxury cars in China in the third quarter, a new record, helped turn around margins at its Mercedes-Benz cars division. Benefiting from improved pricing and a fall in fixed costs, adjusted return on sales at its Mercedes-Benz Cars and Vans division rose to 9.4%, up from 7% a year earlier and rebounding from minus 1.5% in the second quarter.

The car and truck maker said it now expected full-year earnings before interest and taxes (EBIT) to reach prior-year levels, compared with its previous expectation of a drop in earnings. Daimler said it sold 45,000 hybrid and electric cars in the third quarter and expects sales to rise in the fourth quarter. These cars delivered a positive contribution to margin and would allow the carmaker to meet European Union emissions goals.

"We appreciate the fact the Mercedes can deliver very high margins whilst selling an increasing number of electrified vehicles (EVs). This should calm down some of the fears concerning alleged material profitability erosion from EVs," Arndt Ellinghorst, analyst at Bernstein Research, said on Friday.

The company's adjusted EBIT rose to 3.5 billion euros (\$4.1 billion) in the quarter, up from 3.1 billion a year earlier. The results helped lift Daimler shares 2% in early trading, outperforming Germany's blue-chip DAX index, which was 0.1% lower. However, quarterly deliveries of Mercedes Benz Cars and Vans were down 4% as the Covid-19 pandemic continued to weigh on demand. REUTERS

DHFL's creditors may seek higher bid from Oaktree

Mayur.Shetty@timesgroup.com

Mumbai: US-based Oaktree is the front-runner with a bid of Rs 28,000 crore for housing finance company DHFL, while Piramal Group has offered a much lower price and is largely interested in retail loans.

The committee of creditors to DHFL will meet on October 26 to decide on the bids. In terms of Oaktree's bid, the private equity firm will pay Rs 12,000-crore cash up front and an additional Rs 16,000 crore in bonds bearing a 6.5% interest rate.

According to sources, lenders are likely to ask Oaktree to improve the offer given that the bid amount is almost Rs 10,000 crore lower than

their expectations. Adani Group has also submitted a bid, but it was limited only to real estate projects. Hong Kong-based SC Lowy is the fourth bidder.

According to a banking source, Oaktree's bid amounts to a mere 30% of the company's dues. But lenders point out that the discount is less steep, keeping in mind that a forensic audit has not been able to trace the whereabouts of Rs 20,000 crore of loans.

Additionally, a report by Grant Thornton had said that the company used software to create 2.6 lakh fictitious home loan accounts, which resulted in the administrator filing a case against the promoters for a fraud of Rs 12,000 crore.

A banker said that the lenders were expecting to recover at least 40% of their exposure, based on the worst-case scenario that half the book turns out to be bad.

Besides having a retail portfolio of Rs 25,000 crore, the administrator R Subramaniakumar, former CEO and MD of Indian Overseas Bank, had succeeded in a cash recovery of Rs 9,000 crore, which is currently on the books of the bank.

The retail home loan books are considered to be the most sound, despite the pandemic as in India the minimum loan-to-value ratio ensures that the security is intact even if home prices were to fall marginally.

Flipkart allows PhonePe rival Paytm at checkout

Digbijay.Mishra @timesgroup.com

Bengaluru: In a surprising move, Flipkart has started integrating Paytm's e-wallet on its platform even as it continues to compete with its unit PhonePe for the high stakes online payments market. Paytm's e-wallet and Unified Payments Interface (UPI) integration on Flipkart is already being rolled out to users gradually and it would be available to everyone eventually.

Paytm, one of the leading mobile wallets competes against Flipkart's payment unit PhonePe in both e-wallets and fast-growing UPI payments. Both platforms have had their share of taking digs at each other in public,

with the most recent one being the Yes Bank moratorium scare in March when PhonePe was unavailable for nearly 24 hours.

"They (Flipkart) will complete the roll-out before Diwali sales. One of the reasons Flipkart is onboarding Paytm is to reduce cash-on-delivery orders in non-metro markets, where they feel Paytm e-wallet is popular," a person aware of the matter said.

While e-tailers allow multiple online payment methods, they only integrate their own e-wallets — for example Amazon Pay on Amazon India. The introduction of digital wallets by e-tailers initially was to facilitate faster payments and

refunds for transactions on their platforms through a closed-loop e-wallet.

Both Flipkart and Paytm confirmed the development. "It is our continuous endeavour to work with ecosystem partners to provide customers with digital transaction possibilities. We continually focus on developing inclusive solutions and forging partnerships where necessary to enable secure, convenient and new ways of transacting online," a Flipkart spokesperson said, without commenting on the impact on PhonePe.

"Paytm is a pioneer of the digital payment ecosystem and our efforts have started reflecting in strong adoption among small towns," a Paytm spokesperson told TOI.

LAKHOTIA POLYESTERS (INDIA) LIMITED

Regd Office: 158/159 Samartha Sahkariaudyogik Vasahat Ltd, Pimpal- Gaon (Baswant) Tal Niphad Dist Nashik, Maharashtra- 422209
CIN No.:- L17120MH2005PLC155146 Tel No.: 02550-252300
Email : info@lakhotiapolyn.in, Website : www.lakhotiapolyn.in

Particulars	(Rs. In lakhs)	(Rs. In lakhs)	(Rs. In lakhs)
	Quarter ended	Half Year ended	Quarter ended
	September 30, 2020	September 30, 2020	September 30, 2019
	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations (net)	333.54	410.60	265.44
Net Profit / (Loss) from ordinary activities after tax	1.55	(16.55)	(35.62)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(13.54)	(31.64)	(35.99)
Equity Share Capital	1047.40	1047.40	1047.40
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	0.00	0.00	0.00
Earnings Per Share (before extraordinary items) (Face Value of Rs. 10/- each) Basic :	-0.13	-0.30	-0.34
Earnings Per Share (after extraordinary items) (Face Value of Rs. 10/- each) Diluted :	-0.13	-0.30	-0.34

Note : The above is an extract of detailed format of Quarterly & Half Yearly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly & Half Yearly Financial Results is available on the Stock Exchange website www.bseindia.com and on Company's Website www.lakhotiapolyn.in

For LAKHOTIA POLYESTERS (INDIA) LIMITED
Madhusudan Lakhotia
Managing Director
DIN No.: 104576
Place : Nashik
Date : 23.10.2020