

SIGACHI INDUSTRIES LIMITED



CIN: L24110TG1989PLC009497
AN EXCIPACT GMP, ISO 9001:2015 &FSSC 22000 CERTIFIED COMPANY

To Date: 11.03.2024

www.sigachi.com

The Manager
BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001
(BSE Scrip Code: 543389)

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
(NSE Symbol: SIGACHI)

Dear Sir / Madam,

<u>Sub: Announcement under Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements)</u> <u>Regulations, 2015</u>

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform the Exchanges that Sigachi Arabia, a Joint Venture (JV) between our wholly owned subsidiary Sigachi MENA FZCO and Saudi National Projects Investment Limited (SNP), has projected a revenue visibility of USD 180 Million for the Financial Year 2024-25. The revenue is anticipated to be generated primarily from Saudi Government Tenders and engagements with large corporates. Leveraging the local presence, Sigachi Arabia aims to capitalize on the opportunities presented within the Saudi Arabian market.

Sigachi MENA FZCO will hold 75% stake and SNP, 25% in the Sigachi Arabia.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For Sigachi Industries Limited

Shreya Mitra
Company Secretary and Compliance Officer