

27th March, 2024

To,
Corporate Relationship Department,
BSE Limited P.J Towers,
Dalal Street, Fort,
Mumbai-400001.

Script Code: 503696

Respected Sir / Madam,

Sub: Outcome of Board Meeting of the Company held on **Wednesday, 27th March, 2024** to BSE.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, meeting of the Board of Directors held on Wednesday, 27th March, 2024, at 11.00 A.M. and concluded at 12.30 P.M., inter alia, approved the following:

1. Upon the recommendation of Nomination and Remuneration committee, considered and approved the appointment of Mr. Jatin Jain (DIN: 08521872) as an Additional Director of the Company w.e.f. 27th March, 2024.
2. Approved opening of Demat Account for investment in securities market.
3. Approved the authorization to operate the Mutual Fund being maintained by the Company.
4. To take on record the resignation of Mr. Vikas Harilal Mapara (DIN: 00211580), as Managing Director of the company, with effect from 27th March, 2024. Consequently, he shall also cease to be members of Audit committee, Stakeholder Relationship Committee and Corporate Social Responsibility Committee of the Company.
5. Upon the recommendation of Nomination and Remuneration committee, unanimously Board of Directors appointed Mr. Jatin Jain as an Additional Director (Managing Director) (DIN: 08521872) of the company for a term of five years effective from 27th March, 2024, subject to approval of shareholders in the General Meeting.
6. Mr. Jatin Jain is authorised for and behalf of company to the sign/execute all the applications, documents, declarations, deeds, papers, correspondence as may be required from time to time.
7. Upon the recommendation of Nomination and Remuneration committee, the Board has fixed the remuneration of Mr. Mayur Rajanikant Kadakia, CFO of the Company as mutually agreed upon, subject to approval of shareholders in the General Meeting.

8. Upon the recommendation of Nomination and Remuneration committee, unanimously Board of Directors appointed Mr. Jatin Jain as member of Audit Committee, Corporate Social Responsibility and Stakeholders Relationship Committee, subject to approval of shareholders in the General Meeting.

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023, is enclosed herewith.

The letter of resignation received from Mr. Vikas Harilal Mapara is enclosed herewith.

We request you to kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours Faithfully,

For Shreenath Investment Company Limited

Ashwin Pukhraj Jain
Director
DIN: 00173983

Place: Mumbai

Information as required under Regulation 30 – Part A of Para A of Schedule III OF SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No	Particulars	Description
1.	Reason for Changes viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Jatin Jain (DIN: 08521872) as Additional Director (Managing Director) of the Company, with effect from 27 th March, 2024.
2.	Date of appointment/ re-appointment/cessation (as applicable) & terms of appointment/ re-appointment	For a period of 5 years w.e.f. 27 th March, 2024
3.	Brief Profile (in case of appointment)	Mr. Jatin Jain is Chartered Accountant by Profession and has around 15 years of experience in Accountancy, Finance, Business Management and Taxation. He has served as a CFO in other Company. In addition to this, he has various other qualities like leadership skills, strategic thinking, business acumen, numerical aptitude and Professionalism.
4.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Mr. Jatin Jain is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Date: 27th March, 2024

To,
Board of Directors,
SHREENATH INVESTMENT COMPANY LIMITED
801-802 Dalamal Tower, Nariman Point,
Mumbai City, 400021

Dear Sir/Madam,

Subject: Resignation as the Managing Director of the Company.

I, Vikas Harilal Mapara (**DIN**- 00211580) hereby resign from my position as a Managing Director on the Board of Directors of the Company. Consequently, I will be stepping down as member of the Audit Committee, Corporate Social Responsibility and Stakeholders Relationship Committee. I request the Board of Directors of the Company to accept my resignation and relieve me from my service as the Managing Director of the Company with effect from 27th March, 2024.

I hereby agree, undertake and confirm that I shall undertake such actions as are required by the Company to give effect to resignation, including providing all documents required, and assisting the Company with any filings to be made by the Company in this regard under applicable law.

I take this opportunity to thank the Board and other committee members for the support extended to me during my tenure as Managing Director of the Company.

Yours faithfully



Vikas Harilal Mapara

(**DIN**: 00211580)

Information as required under Regulation 30 – Part A of Para A of Schedule III OF SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No	Particulars	Description
1.	Reason for Changes viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Vikas Mapara (DIN: 00211580) has submitted his resignation as a Managing Director of the Company, with effect from 27 th March, 2024 due to pre-occupation.
2.	Date of appointment, re-appointment, Cessation (as applicable) & terms of appointment, re-appointment	With effect from 27 th March, 2024.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment)	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018	Not Applicable
6.	Letter of Resignation along with detailed reason for resignation.	Enclosed herewith