



February 6, 2024

To,  
**BSE Limited**  
Listing Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**BSE Scrip code:** 540027

**Name of the Company:** Prabhat Technologies (India) Limited.

**Subject:** Compliance/Disclosure requirements for Prabhat Technologies (India) Limited which is currently undergoing a Corporate Insolvency Resolution Process (CIRP).

Dear Sir/Madam,

In continuation of the letter dated January 30, 2024, attaching herewith Hon'ble NCLAT order copy dated January 29, 2024. Also, please note that an inadvertent clerical error occurred in our previous intimation dated January 30, 2024, indicating the next hearing date as March 8, 2024. The correct date is March 12, 2024, and we acknowledge and regret any confusion resulting from this clerical oversight.

We request you to take the same on record.

Thanking you.

Yours Faithfully,

For Prabhat Technologies (India) Limited

**Rajendra K. Bhuta**  
**Insolvency Resolution Professional**  
**Reg. No. IBBI/IPA-001/IP-P00141/2017-18/10305**



Encl a/a

**PRABHAT TECHNOLOGIES (INDIA) LIMITED**

(Formerly known as Prabhat Telecoms (India) Limited)

CIN: L72100MH2007PLC169551

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Company Appeal (AT) (Insolvency) No. 183 of 2024**

**IN THE MATTER OF:**

**Esaar (India) Ltd.**

**...Appellant**

**Versus**

**Prabhat Technologies (India) Ltd. & Ors.**

**...Respondents**

**Present:**

**For Appellant:**      **Mr. Nakul Dewan, Sr. Advocate with Mr. Abhinav Agarwala, Mr. Rohan Naik, Mr. Satyendra S**

**For Respondents:**   **Mr. PB Suresh, Sr. Advocate with Ms. Shubhangi Pandey, Mr. Tanuj, Advocates for RA.**

**Mr. Ayush J. Rajani, Mr. Pranshu Paul, Ms. Khushboo Shah Rajani, Advocates for Liquidator.**

**ORDER**  
**(Hybrid Mode)**

**29.01.2024:**      Learned counsel for the Appellant submits that the Adjudicating Authority while hearing IA No.68 of 2021 filed by the Resolution Professional for approval of the Resolution Plan, the State Bank of India, who was one of the Financial Creditor submitted that SBI wants to withdraw its consent. Learned counsel for the Appellant submits that the plan having been approved on 27.10.2020 there was no occasion for permitting the State Bank of India to withdraw from the plan. The Adjudicating Authority committed error in disposing off the application I.A. No.68 of 2021 and further directing for liquidation. Submission needs scrutiny.

Issue notice. Notice accepted by learned counsel for the State Bank of India and learned counsel for the Resolution Professional. Respondent No.1 is also represented through counsel.

Let reply be filed by the Respondents within two weeks. Two weeks' time is allowed to file Rejoinder.

List this Appeal on **12.03.2024**.

In the meantime, no further steps shall be taken in pursuance of the impugned order dated 09.01.2024.

**[Justice Ashok Bhushan]**  
**Chairperson**

**[Barun Mitra]**  
**Member (Technical)**

**[Arun Baroka]**  
**Member (Technical)**

*Archana/md*