

10<sup>th</sup> April 2024

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Scrip Code: 543232	National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Trading Symbol: CAMS
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Dear Sir / Madam,

**Sub: Business Update – Receipt of Authorisation to operate as an Online Payment Aggregator under the Payment and Settlement Systems Act, 2007.**

We would like to inform that The Reserve Bank of India (RBI), in exercise of the powers conferred on it under the Payment and Settlement Systems Act, 2007, has granted authorisation to the company to operate as an Online Payment Aggregator. The certificate of Authorisation bearing No 183/2024 has been received today by the company. The company received an in-principle authorisation from RBI in February, 2023.

CAMSPAY, the payment business unit of the Company has been at the forefront of the payment solutions industry for the past 15 years, specializing in providing secure, seamless, and innovative payment services tailored specifically to the unique needs of the Banking, Financial Services, and Insurance (BFSI), and Education Technology (Ed-Tech) sectors. Our offerings, fortified over time, now include an expanded UPI autopay feature that has seen wide adoption by fintech channels and notable third-party applications. As of today, CAMSPay serves a diverse portfolio of clients which include Mutual Funds, Insurance Companies, Banks, and Non-Banking Finance Companies.

In March, 2024, CAMSPay achieved a record-setting registration of more than a 1.2 million mandates for UPI Autopay, underlining the company's growing influence in online Digital Payments Segment. The company's collaboration with major Banks in the country and with the National Payments Corporation of India (NPCI) further enhances the capability to deliver a broad spectrum of payment services to the markets we serve.

The company made application to the Reserve Bank of India for the issue of certificate of Authorisation after the business became a regulated consequent to the issue of "Guidelines on Regulation of Payment Aggregators and Payment Gateways" ("**Guidelines** ") in March 2020.

We request you to take the same on records.

**Yours faithfully,  
For Computer Age Management Services Limited**

**G Manikandan  
Company Secretary and Compliance Officer**

**Computer Age Management Services Limited**

*Member of the Registrars Association of India (RAIN)*

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