



TalbroS Automotive  
Components Ltd.

[www.talbroS.com](http://www.talbroS.com)

April 18, 2024

<b>The Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001  <b>Scrip Code – 505160</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Company Code - TALBROAUTO</b>
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Press Release –Company’s JV secures multi-year Contract ~ Rs. 1,000 Crore**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Press Release informing that the Company’s JV, Marelli TalbroS Chassis Systems Private Limited, secures landmark multi-year ~Rs. 1,000 Crore Contract from a large European OEM.

The Press Release will also be available on the website of the Company at <https://www.talbroS.com>.

This is for your information and record.

Thanking you,

Yours Sincerely

For **TalbroS Automotive Components Limited**

**Seema Narang**  
Company Secretary and Compliance Officer





## Talbro's Automotive Components Limited Business Update

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### **Talbro's JV Company secures a landmark multi-year ~Rs. 1,000 Crore Contract from a Leading European OEM**

Haryana, 18<sup>th</sup> April 2024

**Talbro's Automotive Components Limited (TACL), announces order win from a large European OEM for a multi-year contract valued at approximately Rs. 1,000 crore.** These orders are to be executed over a period of next 8 years commencing from Q4FY25.

The Order win is by TACL's Joint Venture Company, Marelli Talbro's Chassis Systems Private Limited (MTCS). This order is centered on the supply of Suspension Arms tailored for both conventional Internal Combustion Engine (ICE) vehicles and new age Electric Vehicle (EV) platforms for EMEA and NAFTA regions.

The production for the same would be done from the Pune plant of MTCS for which a capex investment of ~Rs. 65 crores is envisaged in FY25. The investments would be done through internal accruals and debt.

**This order adds a new customer for TACL group in Europe, which is a highly specialized market for automotive components. This will further improve the market share in Europe and open new avenues of growth with existing and new OEMs in the region.**

Last year, the Company received orders to the tune of ~Rs 980 crores across varied products segments in standalone and JV company. Amongst these, orders worth ~Rs. 475 crores were for supply for EV segment. Furthermore, orders worth ~ Rs. 415 crores were related to exports. **Coupled with order wins in FY24, TACL anticipates continued momentum in business and profitability.**





### **About Talbro's Automotive Components Limited:**

Talbro's Automotive Components Limited., the flagship manufacturing company of the Talbro's Group was established in the year 1956 to manufacture Automotive & Industrial Gaskets in collaboration with Coopers Payen of UK. Today Talbro's stands proud and tall as a mother brand of gaskets, chassis, rubber products and forgings in India. Talbro's Group portfolio also includes Mercedes Benz dealership for passenger cars.

TACL together with JV alliances has 10 manufacturing facilities at Haryana, Uttarakhand, and Maharashtra and R&D technology center at Faridabad. The facilities are equipped to design, develop and manufacture products as per customer requirements competitively. The company has technical collaborations with Nippon Leakless Corporation – Japan and Sanwa Packaging – Japan.

Few of the marquee customers includes Bajaj Auto, Tata Cummins, Volvo Eicher India, Ashok Leyland, Escorts Group, Force Motors, Hero MotoCorp, Honda, Hyundai, John Deere, Mahindra & Mahindra, Maruti Suzuki, Suzuki, TAFE, Daimler India, Tata Motors, Simpsons, Carraro, Dana, Musashi, Spicer, GE and QH Talbro's besides a robust distribution network in the aftermarket. For more information, please visit [www.talbro's.com](http://www.talbro's.com)

### **Safe Harbor**

This document may contain forward-looking statements about Talbro's Automotive Components Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this Investor release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For more information, please contact

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