

SACHETA METALS LTD

(GOVT. RECOGNISED EXPORT HOUSE)

MFRR & EXPORTER OF ALU & ST. STEEL KITCHENWARE CUTLERY & HOUSEWARE ITEMS

REGD. OFFICE: BLOCK NO. 33, SACHETA UDYOG NAGAR, VILLAGE MAHIYAL, TALOD, SABARKANTHA, PRANTIJ,
GUJARAT, 383215

CORPO. OFF: SEJ PLAZA BLDG, 502/5TH FLOOR, MARVE ROAD, NEAR NUTAN SCHOOL, MALAD WEST, MUMBAI-
400064, MAHARASHTRA

TEL NO: 00 91 22 28725948 /

E-MAIL: sacheta@sacheta.com, WEB SITE: www.sacheta.com

CIN NO. L51100GJ1990PLC013784

Date: 25.05.2024

To,
The Department of Corporate Services
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

Subject: OUTCOME OF BOARD MEETING FOR APPROVAL OF FINANCIAL RESULTS AS

ON 31.03.2024

Ref.: Company Code No. 531869

Dear Sir,

In accordance with the provisions of the Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of Board of Directors of the Company was held today, Saturday, May 25, 2024 (started at 4:00 P.M. and concluded at 4:30 P.M.) which, inter-alia:

1. Considered and approved the audited standalone financial results along with Audit Report for the quarter and year ended March 31, 2024, which has been duly reviewed and recommended by the Audit Committee.
2. The Report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024.
3. Appoint M/s. Jaymeen Trivedi & Associates, Practicing Company Secretaries as Secretarial Auditor of the company for the financial year 2024-25.

II. Enclosed are the following documents in respect of the items transacted in the meeting:

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1. The Audited financial results of the Company for the quarter and year ended March 31, 2024.

2. Auditor's Report on the financial statements, issued by M/s. Kiran & Pradip Associates, Chartered Accountants, Statutory Auditors.

Kindly take the same on your records.

Thanking You.

Yours Faithfully

FOR, SACHETA METALS LIMITED



SATISHKUMAR SHAH
MANAGING DIRECTOR
DIN: 00237283



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Annexure I

The following disclosure Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/CMD/4/2015 dated 9th September, 2015, is given herein under:

Particulars	Details
Reason for change (Appointment, resignation, death or otherwise)	Appointment
Date of Appointment / Cessation & term of Appointment	25 th May, 2024 CS Jaymeen Trivedi, Founder of M/s. Jaymeen Trivedi & Associates, Practicing Company Secretaries is reappointed as Secretarial Auditor of the Company for the Financial Year 2024-25.
Brief Profile (in case of Appointment)	<p>M/s. Jaymeen Trivedi & Associates, having firm registration no. S2015GJ316200 is a leading firm of Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Jaymeen Trivedi, having Certificate of Practice Number 10035 has rich and varied experience in Corporate Law matters. The firm is based in Ahmedabad.</p> <p>The core competency of the firm lies under the Companies Law, Securities Law, inbound and outbound Investment, Legal Due Diligence, Transaction Documents, Joint Ventures, Foreign Collaborations, Mergers and Acquisitions, Listings and Capital Market transactions.</p> <p>Address: B-1011, Sivanta One, The Business Park, Nr. Paldi Cross Road, Ahmedabad -380007</p> <p>Contact No.: 079-35616762</p>
Disclosure of relationships between Directors (in case of)	None

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appointment of Director)	
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**KIRAN & PRADIP ASSOCIATES
CHARTERED ACCOUNTANTS**

Address: 202-203, Rajkamal Plaza – A, Navjivan Press Road, Nr. Income Tax, Ahmedabad – 380014
☎ (O) 079- 27540690 (M)+91-9825395653 ✉ Email: kiran.pradip84@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

TO

THE BOARD OF DIRECTORS OF M/S SACHETA METALS LIMITED

We have audited the quarterly financial results of **M/S SACHETA METALS LIMITED** for the quarter ended 31st March, 2024 and the year to date results for the period 1st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and


ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2023 to 31st March, 2024.

For Kiran & Pradip Associates.

Chartered Accountants
(FRN 112577W)



Place: Ahmedabad
Date: May 25, 2024
UDIN: 24035636BKFLFE1631


(Pradip Shah)
Partner
M.No.035636

SACHETA METALS LIMITED

CIN L51100GJ1990PLC013784

Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat

Audited Financial Result for the Quarter ended on 31.03.2024

Rs. In Crores

	Particulars	3 Months	Preceding 3	Corresponding	Current year	Previous year
		ended 31.03.2024	Months ended 31.12.2023	3 Months ended 31.03.2023	ended 31.03.2024	ended 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue From operations	17.23	16.68	27.67	75.30	97.96
2	Other Income	1.02	0.19	0.31	1.71	1.33
3	Total Income	18.25	16.87	27.98	77.01	99.29
4	Expenses					
	(a) Cost of Material Consumed	11.86	15.02	24.11	54.14	76.58
	(b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, Stock-in -Trade and workin-progress	1.60	-3.6	-1.67	1.69	-3.33
	(d) Employees benefits Expense	1.36	1.76	1.72	6.43	6.93
	(e) Finance Cost	0.32	0.22	0.2	0.94	0.76
	(f) Depreciation and amortisation expense	0.47	0.5	0.47	1.86	1.80
	(g) Other expense	1.45	2.45	2.4	9.31	13.74
	Total Expenses	17.06	16.35	27.23	74.37	96.48
5	Profit/(loss) before exceptional items and tax	1.19	0.52	0.75	2.64	2.81
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit/ (loss) before exceptions items and tax	1.19	0.52	0.75	2.64	2.81
8	Tax expense					
	(a) Current tax	0.34	0.14	0.22	0.73	0.79
	(b) Deferred tax	-0.02	-0.01	0.01	-0.05	-0.04
9	Profit (Loss) for the period from continuing operations	0.87	0.39	0.52	1.96	2.06
10	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12	Profit/(loss) from Discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00
13	Profit/(loss) for the period	0.87	0.39	0.52	1.96	2.06
14	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
15	Total Comprehensive Income for the period (13+14)	0.87	0.39	0.52	1.96	2.06
16	Earnings per equity share (for continuing operation):					
	(a) Basic	0.39	0.18	0.27	0.87	1.08
	(b) Diluted	0.39	0.18	0.27	0.87	1.08
17	Earnings per equity share (for discontinued operation):					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
18	Earning per equity share (for discontinued & continuing operation)					
	(a) Basic	0.39	0.18	0.27	0.87	1.08
	(b) Diluted	0.39	0.18	0.27	0.87	1.08

Notes:

- 1 The statement of audited financial results ('The Statement') of Sacheta Metals Limited ("the Company") for the quarter and year ended March 31, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") of the Company at their respective meetings held on 25-May-2024. The Statement has been audited by the Statutory Auditor of the Company. The report of the statutory auditor is unqualified.
- 2 The figures of the last quarter are balancing figure between audited figures in respect of the full financial year and published year to date figures upto third quarter of the current financial year.
- 3 The Statement has been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).
- 4 The Company operates in one segment i.e. manufacturing of aluminium products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- 5 Figures of the previous period/quarter have been regrouped wherever necessary.

Place : Talod
Dt : 25/05/2024

For Sacheta Metals Limited



Satish K Shah
Managing Director
DIN: 00237283



SACHETA METALS LIMITED
CIN L51100GJ1990PLC013784

Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat
Audited Financial Result for the Quarter ended on 31.03.2024
Statement of Assets and Liabilities

(Rs.in Crores)

Particulars	As at 31/03/2024 Audited	As at 31/03/2023 Audited
1	2	3
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	11.19	10.36
(b) Financial Assets		
(i) Investments	0.36	0.65
(ii) Loans	6.80	4.90
(c) Other non-current assets	2.01	0.50
Total Non Current Assets	20.36	16.41
(2) Current assets		
(a) Inventories	24.91	28.37
(b) Financial Assets		
(i) Trade receivables	11.07	11.77
(ii) Cash and cash equivalents	6.17	3.91
(iii) Bank balances other than (ii) above	0.00	0.00
(iv) Loans	9.15	9.62
(c) Other current assets	0.16	0.01
Total Current Assets	51.46	53.68
Total Assets	71.82	70.09
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	25.00	19.13
(b) Other Equity	25.23	18.12
Total Equity	50.23	37.25
LIABILITIES		
Non-current liabilities		
Deferred tax liabilities (Net)	-0.06	-0.01
Total Non Current Liabilities	-0.06	-0.01
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	17.20	22.81
(ii) Trade payables	3.69	8.90
(b) Other current liabilities	0.03	0.04
(c) Provisions	0.54	0.90
(d) Current Tax Liabilities (Net)	0.19	0.20
Total Current Liabilities	21.65	32.85
Total Equity and Liabilities	71.82	70.09

Place : Talod
Dt : 25/05/2024



For Sacheta Metals Limited

Handwritten signature

Satish K Shah
Managing Director
DIN: 00237283

SACHETA METALS LIMITED

CIN L51100GJ1990PLC013784

Block No. 33, Sacheta Udyog Nagar, Vill: Mahiyal, Tal: Talod, Dist: Sabarkantha, Gujarat

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	31-03-2024	31-03-2023
A.CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and Extraordinary Items	2.64	2.81
Adjustments For :		
Depreciation	1.86	1.80
Unrealised Loss/(Profit) on Equity Shares of Listed Entities	0.05	0.09
(Profit) / Loss on sales of Equity Shares of Listed Entities	(0.04)	0.04
Profit on sale of Property Plant & Equipments	0.00	(0.12)
Interest Income	(0.29)	(0.20)
Compensation on Cancellation of Agreement	(0.07)	(0.05)
Dividend Income	(0.01)	0.00
Interest Charged	0.94	0.76
Operating Profit before Working Capital Changed	5.07	5.13
Adjustment for :		
Trade & Other Receivables	0.70	(1.02)
Inventories	3.47	1.31
Other Current Assets	0.40	1.71
Trade Payables	(5.20)	(2.99)
Other Current Liabilities	(0.01)	0.00
Provision	(0.36)	(0.13)
Current Tax Liabilities	(0.74)	(0.72)
Cash Generated From Operations	3.32	3.30
Extraordinary Items	-	-
Net Cash from Operating activities	3.32	3.30
B.CASH FROM INVESTING ACTIVITIES		
Acquisition of Property, Plant and Equipment Including Capital Advances	(4.21)	(1.67)
Purchase of Equity Shares of Listed Entity	(0.07)	(0.20)
Sales of Equity Shares of Listed Entity	0.35	0.29
Sale of Property, Plant and Equipment	-	0.17
Interest Income	0.27	0.12
Dividend Received	0.01	-
Net Cash used in Investing Activities	(3.65)	(1.29)
C.CASH FLOW FROM FINANCING ACTIVITIES		
Acceptance / Repayment of Secured Loan	(1.45)	1.95
Acceptance/ Repayment of Unsecured Loan from Director	(4.16)	(3.09)
Proceeds on Account of Issuance of Preferential Allotment including Securities Premium of Rs. 5.16 Crore	11.03	-
Acceptance / Repayment of Deposit and Advances	(1.90)	0.00
Interest Paid	(0.94)	(0.76)
Net Cash used in Financing Activities	2.58	(1.90)
Net (decrease) / Increase in Cash equivalents	2.26	0.11
Cash and Cash Equivalents as AT 1.04.2023	3.91	3.80
Cash and Cash Equivalents as AT 31.03.2024	6.17	3.91

Note: (i) Figures in Brackets represent outflows.

(ii) Previous year's figure were re-grouped necessary



For Sacheta Metals Limited

Satish K. Shah
SATISH K. SHAH
 [Managing Director]
 DIN : 00237283

Place : Talod
 Date : 25/05/2024

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Date: 25.05.2024

To,
The Department of Corporate Services
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

BSE Script code:-531869

**Re: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI
(Listing Obligation and Disclosure Requirements), Regulation, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we hereby declaring and confirming that M/s. Kiran & Pradip Associates Chartered Accountants have issued an Audit Report with unmodified Opinion on Audited IND AS Financial Result of the Company for quarter and year ended on March 31, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR SACHETA METALS LIMITED



SATISHKUMAR SHAH
MANAGING DIRECTOR
DIN: 00237283

