
VIKAS WSP LIMITED

B-86/87, Udyog Vihar, RIICO, Industrial Area

Sriganganagar - 335 002 / INDIA

CIN : L24139HR1988PLC030300

E-mail : vikasvegan@yahoo.com , website : www.vikaswsp Ltd.in

Telephone : 91(154)2494512/2494552 Fax : 91(154)2494361/2475376

**January 22, 2021****To****The General Manager,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400001**

Subject: Outcome of the Board Meeting held on January 22, 2021 and Submission of Unaudited Financial Results of the Company for the quarter (Q2) and half year ended on 30th September, 2020.

Scrip Code-519307**ISIN No.- INE706A01022****Dear Sir,**

We wish to inform that the Board of Directors at its Meeting held on January 22, 2021 at **B-86/87, RIICO, Udyog Vihar, Industrial Area, Sriganganagar-335002** has inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter (Q2) and half year ended on 30th September, 2020.

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Financial Results of the Company for the quarter (Q2) and half year ended on 30th September, 2020.

The aforesaid Board Meeting Commenced at 03.30 P.M. and Concluded at 04.00 P.M. This is for your information and records.

Thanking You
Your Faithfully

For **VIKAS WSP LIMITED**

Gunjan Kumar Karn
Gunjan Kumar Karn *Company Secretary*
Company Secretary cum Compliance Officer
M.No.-A38298

S. PRAKASH AGGARWAL & Co.
CHARTERED ACCOUNTANTS

4-A-6, Jawahar Nagar
Sriganganagar (Raj.)
PH.0154-2940180
Mobile-9414431977

Independent Auditors' Review Report on Standalone Quarterly and Year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vikas WSP Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas WSP Limited ("the Company") for the quarter ended September 30, 2020 and six months ended September 30, 2020 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Provision for the labour's wages has not been made for Quarter ended September, 2020
4. Based on our review conducted as above, nothing has come to our attention except point three stated above that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Prakash Aggarwal & Co
Chartered Accountants

Firm Registration No.06105C

S.P. Aggarwal

Partner

Membership No.74813



Place : Sriganganagar

Date : January 22, 2021

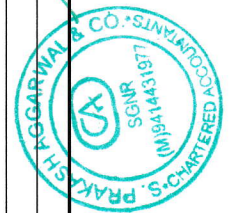
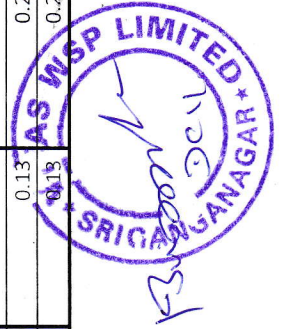
UDIN No.-21074813AAAAAD4355

VIKAS WSP LIMITED

(All amounts are in Indian Rupees Lakhs, except if otherwise stated)

STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

	Particulars	Quarter ended			Six month ended			Year ended 31-Mar-20 (Audited)
		30-Sep-20 (Unaudited)	30-June-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)	
1	Income from operations							
(a)	Revenue from operations	7,304.67	13,828.63	19,806.64	21,133.30	39,912.00	75,762.81	
(b)	Other income	-	-	-	-	0.08	0.08	
	Total income from operations	7,304.67	13,828.63	19,806.64	21,133.30	39,912.08	75,762.89	
2	Expenses							
(i)	Cost of materials consumed/Purchase for Trade	6,105.69	11,946.55	17,636.69	18,052.24	35,394.66	67,167.31	
(ii)	Excise duty on sale of goods	-	-	-	-	-	-	
(iii)	Change in inventories of finished goods and Work-in-progress	182.25	72.33	60.30	254.58	292.29	254.90	
(iv)	Employee benefits expense	84.30	564.47	513.97	648.77	1,018.65	2,167.25	
(v)	Finance cost	0.03	0.07	99.97	0.10	185.22	416.27	
(vi)	Depreciation and amortization expenses	853.52	853.16	861.77	1,706.68	1,714.60	3,435.45	
(vii)	Other expenses	76.34	99.64	67.13	175.98	188.61	401.33	
	Total expenses	7,302.13	13,536.22	19,239.83	20,838.35	38,794.03	73,842.51	
3	Profit/(Loss) from operations before tax and exceptional items (1-2)	2.54	292.41	566.81	294.95	1,118.05	1,920.38	
4	Exceptional item	-	-	-	-	-	-	
5	Profit/(Loss) from operations before tax and after exceptional items (3-4)	2.54	292.41	566.81	294.95	1,118.05	1,920.38	
6	Tax (credit)/expense							
	Current tax [Minimum Alternate Tax ("MAT")]	0.00	64.62	133.48	64.62	264.31	470.49	
	Deferred tax expense/(credit)	(3.54)	(29.79)	(159.38)	(33.33)	(357.50)	(684.94)	
7	Net Profit/(Loss) for the period/year (5-6)	6.08	257.58	592.71	263.66	1,211.24	2,134.83	
8	Other comprehensive income							
	Remeasurement of post employment benefit obligations	-	-	-	-	-	(110.61)	
	Income tax relating to these items	-	-	-	-	-	(34.18)	
9	Total comprehensive income (6+7)	6.08	257.58	592.71	263.66	1,211.24	1,990.04	
10	Paid-up equity share capital (face value of share Re.1/- each)	2,044.40	2,044.40	2,044.40	2,044.40	2,044.40	2,044.40	
11	Earnings/(Loss) per share (Not annualised)							
	Basic (Rs.)	0.00	0.13	0.29	0.13	0.61	0.97	
	Diluted (Rs.)	0.00	0.13	0.29	0.13	0.61	0.97	



Notes:-

1. Statement of Assets and Liabilities as 30-September-2020

	30-Sep-20	31-March-20
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	61,700.17	63,406.03
b) Capital work-in-progress	1,186.24	1,156.33
c) Intangible assets	0.21	1.03
d) Financial assets		
i) Other financial assets	266.08	266.08
e) Other non-current assets	28,330.38	28,330.38
Total Non-current assets	91,483.08	93,159.85
Current assets		
a) Inventories	6,725.75	7,303.17
b) Financial assets		
i) Trade and other receivables	69,211.38	60,560.79
ii) Cash and cash equivalent	107.99	106.18
iii) Bank balances other than (ii) above	77.92	77.92
c) Other current assets	1,686.34	7,966.90
Total current assets	77,809.38	76,014.96
TOTAL ASSETS	169,292.45	169,174.81
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	2,044.40	2,044.40
b) Reserves & surplus	112,726.29	112,462.63
Total equity	114,770.69	114,507.03
Liabilities		
Non-current liabilities		
a) Long term provisions	811.06	788.31
b) Deferred tax liabilities (net)	(637.52)	(604.19)
Total non-current liabilities	173.54	184.12
Current liabilities		
a) Financial liabilities		
i) Borrowings	13,564.91	13,564.91
ii) Trade payables	7,470.76	7,727.98
iii) Other financial liabilities	10,248.39	10,219.00
b) Other current liabilities	20,229.39	20,178.88
c) Short term provisions	-	22.75
Provisions - current tax liabilities (net)	2,834.78	2,770.16
Total current liabilities	54,348.23	54,483.67
Total liabilities	54,521.77	54,667.80
TOTAL EQUITY AND LIABILITIES	169,292.45	169,174.82

Notes:-

- 1 The above Statement of Unaudited Financial Results for the quarter and six months period ended September 30, 2020 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on January 22, 2021 and has been reviewed by the Statutory Auditors of the Company.
- 2 The Company has adopted the Indian Accounting Standards (Ind-AS) from April 1, 2016 as prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India. Accordingly, the financial results for all the financial periods have been prepared in accordance with recognition and measurement principles as stated therein.



- 3 As per Ind AS 108 "Operating Segments", are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Accordingly, segmental reporting is performed on the basis of geographical location of customer which is also used by the chief financial decision maker of the company for allocation of available resources and future prospects.

Geographical segments at the Company primarily comprise customers located in US, Europe, India (Domestic) and others. Income in relation to segments is categorized based on items that are individually identified to those segments. It is not practical to identify the expenses, fixed assets used in the Company's business or liabilities contracted, to any of the reportable segments, as the expenses, assets and liabilities are used interchangeably between segments. Accordingly, no disclosure relating to total segment results, total segment assets and liabilities have been made.

Particulars	Quarter ended			Six months ended		Year ended
	30-Sep-20 (Unaudited)	30-June-20 (Audited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
Segment Revenue						
United States of America (USA)	33.02	481.95	5.05	514.97	10.11	217.39
Europe	246.57	155.27	-	401.84	-	131.97
Domestic	7,021.12	13,145.72	19,801.59	20,166.84	39,878.27	75,387.09
Unallocated	3.96	45.69	-	49.65	23.62	26.36
Total	7,304.67	13,828.63	19,806.64	21,133.30	39,912.00	75,762.81
	-					
Add :	-					
Unallocable revenue	-	-	-	-	0.08	0.08
Less :						
Finance cost	0.03	0.07	99.97	0.10	185.22	416.27
Depreciation and amortization expense	853.52	853.16	861.77	1,706.68	1,714.60	3,435.45
Unallocable expenditure	6,448.58	12,682.99	18,278.09	19,131.56	36,894.21	69,990.79
Profit/(Loss) before tax and exceptional item	2.54	292.41	566.81	294.95	1,118.05	1,920.38
Exceptional item	-	-	-	-	-	-
Profit/(Loss) before tax and after exceptional item	2.54	292.41	566.81	294.95	1,118.05	1,920.38
Tax (credit)/expenses (includes impact of deferred tax)	(3.54)	34.83	(25.90)	31.29	(93.19)	(214.45)
Profit/(loss) after tax	6.08	257.58	592.71	263.66	1,211.24	2,134.83
Other Comprehensive Income						
Remeasurement of post employment benefit obligations	-	-	-	-	-	(110.61)
Income tax relating to these items		-	-	-		(34.18)
Total Comprehensive Income for the period/Year	6.08	257.58	592.71	263.66	1,211.24	1,990.04



- 5 The pervious period's/year's figures have been re-grouped/re-arranged wherever considered necessary.
- 6 The format of the quarterly financial results are available on the websites of Bombay Stock Exchange and the website of the Company ("www.vikaswsp Ltd.in").

Place: Sriganganagar
Date: January 22, 2021

For Vikas WSP Limited

Bimla Devi Jindal
Director



VIKAS WSP LIMITED

Cash flow statement for the year ended March 31, 2020

	For the year ended Sep 30, 2020	For the year ended March 31, 2020
Cash flow from operating activities		
Loss before income tax	294.95	1,920.38
Adjustments for:	1,706.68	3,435.45
Depreciation and amortisation expense		
(Gain)/loss on disposal of Capital work-in-progress/ property, plant and equipment	-	-
Interest income	0.10	416.27
Finance costs	-	(0.08)
Unrealised Foreign Exchange (gain)/loss	0.00	214.70
Provision for Gratuity		
Change in operating assets and liabilities		
other non-current financial assets	-	(1.00)
other non-current assets		
financial assets (current)		
- trade receivables	(8,650.59)	(8,035.66)
- inventories	577.42	2,796.61
other current assets	6,280.56	(213.16)
financial liabilities (current)		
- trade payables	(257.22)	(1,294.90)
- other financial liabilities	29.39	3,121.25
other current liabilities	50.51	227.66
employee benefit obligations	-	(110.61)
	31.81	2,476.88
Cash generated from operations		
Direct taxes paid		
	31.81	2,476.88
Net cash flow (used in) /generated from operating activities		
Cash flows from investing activities		
Payments for property, plant and equipment/ Intangible assets/capital work-in-progress	(29.91)	(47.05)
Proceeds from sale of capital work-in-progress/property, plant and equipment (net)	-	-
Interest received	(29.91)	(47.05)
Net cash generated from investing activities		
Cash flows from financing activities		
Proceeds from issue of equity shares	-	-
Share application money (money refundable)	(0.10)	(416.27)
Finance cost paid	-	(1,964.35)
Repayment of short-term borrowings	(0.10)	(2,380.62)
Net cash flow generated from/ (used in) financing activities		
Cash and cash equivalents at the beginning of the financial year	106.19	56.99
Net (decrease)/ increase in cash and cash equivalents	1.80	49.21
Cash and cash equivalents at end of the year	108.00	106.19
Cash and cash equivalents include		
Balances with banks:		
In current accounts	16.59	16.23
Cash in hand	91.40	89.95
	108.00	106.18

