



# RETRO GREEN REVOLUTION LIMITED

(Formally Known as Jolly Merchandise Ltd.)

Regd. Office :- C/231, 2nd Floor, 'Siddharth Excellence', Opp. D-Mart, Vasna Main Road, Vadodara - 390 015, Gujarat  
Phone :- 0265 – 2251221 / Fax :- 0265 – 2251221 / E-mail :- retrogreenrevolution@gmail.com  
Website :- www.retrogreen.in / CIN No. : L01130GJ1990PLC014435

To,  
The General Manager-Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

Date:- 10<sup>th</sup> November, 2020

Ref.: Script Code: 519191

Dear Sir,

**Sub.: Outcome of Board Meeting**

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e. 10<sup>th</sup> November, 2020 at 4:30 p.m. and concluded on 05.00 p.m.:-

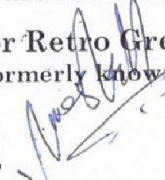
- 1) Considered, adopted and approved Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2020.

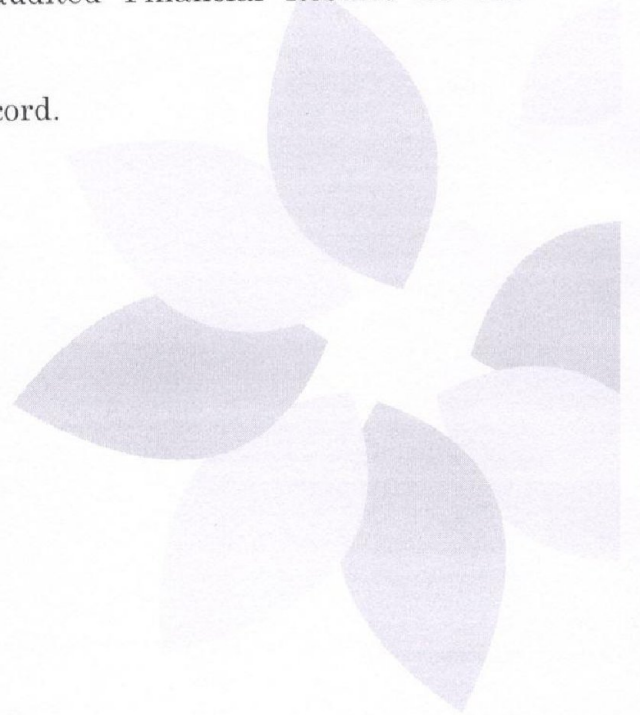
You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Retro Green Revolution Limited  
(Formerly known as 'Jolly Merchandise Ltd.)

  
Mr. Nimesh B. Shah  
(Director)  
DIN: 07600822



Retro Green Revolution Limited

(Rs. in Lakhs)						
Statement of Standalone Unaudited Financial Results for the Quarter ended on 30-09-2020						
Particulars	Quarter (Ended)			Year to Date (Ended)		
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current quarter ended	Year to date figures for previous quarter ended	Previous year ended
	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations	29.65	39.58	1.17	69.23	2.38	75.28
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other income	7.25	6.53	8.74	13.78	18.60	36.01
<b>Total income from operations (net)</b>	<b>36.90</b>	<b>46.11</b>	<b>9.91</b>	<b>83.01</b>	<b>20.98</b>	<b>111.29</b>
<b>2 Expenses</b>						
(a) (-) Increase/(+) Decrease in stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	3.50	2.86	0.98	6.36	2.01	7.31
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	16.35	27.12	8.47	43.47	17.90	103.41
(g) Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total expenses</b>	<b>19.85</b>	<b>29.98</b>	<b>9.45</b>	<b>49.83</b>	<b>19.91</b>	<b>110.72</b>
<b>3 Profit before Exceptional Items &amp; Tax Expenses (1)</b>	<b>17.05</b>	<b>16.13</b>	<b>0.46</b>	<b>33.18</b>	<b>1.07</b>	<b>0.57</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit / (Loss) before Tax (3+4)</b>	<b>17.05</b>	<b>16.13</b>	<b>0.46</b>	<b>33.18</b>	<b>1.07</b>	<b>0.57</b>
<b>6 Tax Expenses:</b>						
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) after Tax (5-6)</b>	<b>17.05</b>	<b>16.13</b>	<b>0.46</b>	<b>33.18</b>	<b>1.07</b>	<b>0.57</b>
<b>8 Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Total other comprehensive Income/(Loss) after Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>## Total comprehensive Income after Tax (7+9)</b>	<b>17.05</b>	<b>16.13</b>	<b>0.46</b>	<b>33.18</b>	<b>1.07</b>	<b>0.57</b>
<b>## Paid up equity share capital</b>	<b>483.00</b>	<b>483.00</b>	<b>483.00</b>	<b>966.00</b>	<b>483.00</b>	<b>483.00</b>
(Face Value Rs.10/-)						
<b>## Other Equity excluding Revaluation Reserves as per previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(188.67)</b>
<b>13 Earnings per share</b>						
<b>(of Rs. 10/- each) (not annualised):</b>						
(a) Basic EPS	0.35	0.33	0.01	0.69	0.02	0.01
(b) Diluted EPS	0.35	0.33	0.01	0.69	0.02	0.01

See accompanying note to the financial results

Notes:

- The above results for the quarter ended on September, 30; 2020 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 10th November, 2020
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
- EPS for quarter ended is on non annualised basis.
- The Company is presently dealing only in one segment.
- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Place : Ahmedabad  
Date : 10/11/2020

By Order of the Board of Directors  
For Retro Green Revolution Limited

Director



**RETRO GREEN REVOLUTION LIMITED**

**Statement of Cashflows for the Half Year ended 30th September, 2020**

(Rs. In Lakhs)

Particulars	30.09.2020 Unaudited	30.09.2019 Unaudited
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	33.18	1.07
Adjustments for:		
Depreciation expense	-	-
Finance costs	-	-
Gratuity and leave encashment	-	-
Profit/Loss on sale of assets (Net)	-	-
Operating Profit before Working Capital Changes	33.18	1.07
Adjustments for change in working capital		
(Increase)/decrease in trade receivables	-	-
(Increase)/decrease in other current assets	-	-
(Increase)/decrease in inventories	-	-
Increase/(decrease) in trade payables	-	-
Increase/(decrease) in short term provisions	-	-
Increase/(decrease) in other current liabilities	-	-
<b>Cash generated from operations</b>	33.18	1.07
<b>Net Cash flow from Operating activities</b>	33.18	1.07
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale proceeds/Purchase of fixed assets	-	-
Movement in long term loans and advances	-	-
<b>Net Cash used in Investing activities</b>	-	0.00
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost	-	-
Loans Taken During The year	-	-
<b>Net Cash used in financing activities</b>	-	0.00
<b>Net increase/(decrease) in cash &amp; Cash Equivalents</b>	33.18	1.07
Cash and Cash equivalents at the beginning of year	10.30	9.23
<b>Cash and Cash equivalents at the end of year</b>	43.48	10.30

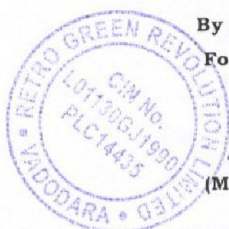
The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows

Place:- Ahmedabad

Date: 10/11/2020

By order of the Board

For, Retro Green Revolution Limited



(Managing Director)

**RETRO GREEN REVOLUTION LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

(in Lakhs, except per share data)

Sl. No.	Particulars	Half Year Ended	Financial Year Ended
		As at 30-09-2020	As at 31-03-2020
		Unaudited	Audited
	<b>ASSETS</b>		
I	<b>Non-current Assets</b>		
a	Property, Plant & Equipment	42.80	42.8
b	Capital Work in Progress	Nil	NIL
c	Investment Properties	Nil	Nil
d	Good Will	Nil	Nil
e	Other intangible Assets	Nil	Nil
f	Financial Assets		
	(i) Investment	116.48	116.48
	(ii) Loans	69.42	69.42
	(iii) Other financial Assets	Nil	Nil
g	Income-tax Assets (Net)	Nil	Nil
h	Deffered Tax Assets (Net)	Nil	Nil
i	Other Non-current Assets	8.68	8.68
		<b>237.38</b>	<b>237.38</b>
II	<b>Current Assets</b>		
a	Inventories	Nil	Nil
b	Financial Assets		
	i) Investment	Nil	Nil
	ii) Trade Receivable	49.91	49.91
	iii) Cash and Cash Equivalents	43.48	10.3
	iv) Other Balances with Bank	Nil	Nil
	v) Loans	Nil	Nil
	vi) Other Financial Assets	Nil	Nil
c	Other Current Assets	Nil	Nil
d	Assets held for distribution to Owners	93.39	60.21
	<b>TOTAL ASSETS</b>	<b>330.77</b>	<b>297.59</b>



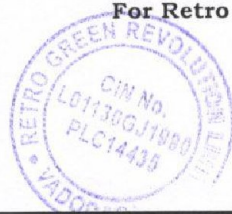
**RETRO GREEN REVOLUTION LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**  
(in Lakhs, except per share data)

Sl. No.	Particulars	Half Year Ended	Financial Year Ended
		As at 30-09-2020	As at 31-03-2020
		Unaudited	Audited
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
a	Equity Share Capital	483.00	483
b	Other Equity	-155.48	-188.66
	Equity attributable to the owners of the company	327.52	294.34
c	Non-controlling Interests	Nil	Nil
	<b>Total Equity</b>	<b>327.52</b>	<b>294.34</b>
	<b>LIABILITIES</b>		
I	Non-current Liabilities		
a	Financial Liabilities		
	i) Borrowing	Nil	Nil
	ii) Other Financial Liabilities	Nil	Nil
b	Provisions	Nil	Nil
c	Deferred Tax Liabilities (Net)	0.86	0.86
d	Other Non-current Liabilities	Nil	Nil
		<b>0.86</b>	<b>0.86</b>
II	Current Liabilities		
a	Financial Liabilities		
	i) Borrowings	Nil	Nil
	ii) Trade Payables	Nil	Nil
	iii) Other - Financial Liabilities	Nil	Nil
b	Other Current Liabilities	Nil	Nil
c	Provisions	2.39	2.39
d	Current Tax Liabilities (Net)		
e	Liabilities Associated with Assets held for distribution to Owners	2.39	2.39
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>330.77</b>	<b>297.59</b>

Place : Ahmedabad  
Date : 10/11/2020

By Order of the Board of Directors  
For Retro Green Revolution Limited



*(Signature)*  
(Managing Director)



**LIMITED REVIEW REPORT ON QUATERLY UNAUDITED STANDALONE  
FINANCIAL RESULTS OF RETRO GREEN REVOLUTION LIMITED.**

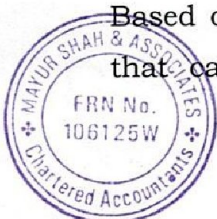
**TO THE BOARD OF DIRECTORS OF  
RETRO GREEN REVOLUTION LIMITED**

We have reviewed the accompanying statement of unaudited financial results (the Statement) Retro Green Revolution Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2020. This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 10<sup>th</sup> November, 2020. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in



accordance with the aforesaid Indian Accounting Standards (Índ AS') and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10<sup>th</sup> November, 2020  
Place: Ahmedabad



For, Mayur Shah & Associates

Chartered Accountants

MAYUR  
MADHUKUMAR  
SHAH

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MADHUKUMAR SHAH  
Date: 2020.11.10 12:26:22  
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(Mayur M. Shah)

Partner

M. No. 036827

FRN : 106125W

UDIN : 20036827AAAACX4006

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