

Scrip Code: 536264



Date: 14th March, 2024

To,
BSE Limited
P.J. Towers, Dalal Street,
MUMBAI - 400 001.

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 14th March, 2024.

Kindly take on record the above.

Thanking You

For Tiger Logistics (India) Limited

**Vishal Saurav Gupta
CS & Compliance Officer**

Tiger Logistics Announces Strategic Plan for 'TiGreen' to Solidify Position in Sustainable Energy Space

14th March 2024, New Delhi – Tiger Logistics, a BSE listed international logistics company, has announced its strategic plan towards setting up a dedicated vertical - 'TiGreen' which will be focusing on strengthening its presence in the global trade of sustainable & renewable energy, by providing tailor-made international logistics solutions, primarily for solar power and electric mobility segment.

The scope of this dedicated vertical is in alignment with the Indian government's initiatives towards promoting sustainable and renewable energy such as PM Surya Ghar scheme, which is expected to increase imports of solar cells, modules, or associated components. In 2023, Tiger Logistics strengthened its network in Cambodia, Malaysia, Vietnam, Thailand and Hong Kong which are emerging alternate destinations for the import of Solar Module Panels in India.

According to a report by Institute of Energy Economics and Financial Analysis, exports of Solar Modules from India to US witnessed 16X growth from FY 23, accounting to 97% of India's exports at around \$1 billion and is projected to grow henceforth. Parallely, several global automakers are ready to hit global markets in 2024-2025, and many are looking at India as a manufacturing hub for EVs with the government's plan to welcome global players and promote 'Make In India EVs'.

The specialised vertical, TiGreen will leverage Tiger Logistics' extensive expertise to streamline the transportation and distribution processes for solar components, and Electric Vehicles across the country and worldwide. To lead this vertical, Tiger Logistics will be hiring across multiple positions, including 'Global Head, TiGreen' who will spearhead the vertical, and further add strategic direction to Tiger Logistics ambitions in 'Green Logistics'.

"We recognize the critical role that logistics plays in shaping a greener future along with the government's vision for a cleaner and greener future. As the world transitions towards renewable energy and eco-friendly transportation solutions, the logistics sector must adapt and innovate to support this transition effectively." Mr. Harpreet Singh Malhotra, CMD, Tiger Logistics said.

Tiger Logistics is already working with major global organizations & SMEs to handle export and imports for Solar Modules & Electric Vehicles. With the commencement of TiGreen, the company will be looking at fostering partnerships with businesses, government & PSU organizations, and stakeholders committed to sustainability, thus driving collective progress towards a more sustainable and resilient future.

About Tiger Logistics (India) Limited (BSE:536264):

Tiger Logistics India Limited is a BSE-listed leading international logistics company and solutions provider, covering freight forwarding, transportation and customs clearance. With a strong presence of 50+ agents and partners across the world. Tiger Logistics (India) Limited boasts over 23 years of experience in the automotive, engineering, yarns, textiles, pharmaceutical, commodities, FMCG industries, among others. With an asset-light model and one-stop solution to customers for international trades, Tiger Logistics (India) Limited works with agents & partners across the board to deliver reliable, efficient, and timely cargo movement around the world.

Tiger Logistics (India) Limited was founded in the year 2000 in response to a need for a reliable, high-principled player in the Indian logistics scenario and a goal to be a one-stop shop for international logistics. With cost innovation and personalized service at its core, by working as a logistics partner instead of just a vendor. It carves tailored solutions for its customers to manage their end-to-end logistics requirements. For more information, please visit the company website: www.tigerlogistics.in

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

TIGER LOGISTICS (INDIA) LIMITED CIN: L74899DL2000PLC105817	
Mr. Vishal Saurav Gupta, Company Secretary & Compliance Officer L: 011 4735 1111 E: csvishal@tigerlogistics.in W: www.tigerlogistics.in	Mr. Ritesh S Singh, Investor Relations Consultant, Rik Capital M: +91 83293 85762 E: ritesh.singh@rikcapital.in W: www.rikcapital.in