

29.03.2024

To,
The Manager – DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 530919

To,
The Manager - Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: REMSONSIND

Dear Sir / Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Intimation regarding incorporation of a Joint Venture Company.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that pursuant to the Joint Venture Agreement dated 14th February, 2024 entered into by the Company with Uni Automation (India) Private Limited having its Registered Office at 318/B1/1, Shinde Wadi, Taluka-Bhor, District-Pune - 412205, Maharashtra, India and its promoters being Mr. Vidyadhar Mahajan and Mr. Niranjan Mahajan, the Joint Venture Partners viz. Mr. Vidyadhar Mahajan and Mr. Niranjan Mahajan have incorporated a Joint Venture Company viz. '**Remsons-Uni Autonics Private Limited**', having Corporate Identity Number (CIN): U29304MH2024PTC422366 on 28th March, 2024 with the Registrar of Companies, Central Registration Centre.

Further, the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are set-out in **Annexure 'A'** as enclosed.

This is for your information and records.

Thanking you.

Yours faithfully,

For Remsons Industries Limited

Rohit Darji
Company Secretary and Compliance Officer
Membership No: A37077

Encl: As above

Annexure 'A'

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>REMSONS-UNI AUTONICS PRIVATE LIMITED ('RUAPL') CIN: U29304MH2024PTC422366</p> <p>a) Authorized Share Capital: Rs. 15,00,000/- (Rupees Fifteen Lakh only) divided into 1,50,000 Equity Shares of Rs. 10/- each.</p> <p>b) Paid-up Share Capital: Rs. 1,00,000/- (Rupees One Lakh only) divided into 10,000 Equity Shares of Rs. 10/- each.</p> <p>c) Turnover: Nil (Yet to commence business operations).</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not applicable
c.	Industry to which the entity being acquired belongs.	RUAPL to acquire Automotive Sensor Business of Uni Automation (I) Pvt. Ltd. to address global market requirements for sensors and products with embedded sensors in the automotive & off-highway sector.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	<p>Joint Venture Agreement was entered into by the Company with Uni Automation (India) Private Limited having its Registered Office at 318/B1/1, Shinde Wadi, Taluka-Bhor, District-Pune - 412205, Maharashtra, India and its promoters being Mr. Vidyadhar Mahajan and Mr. Niranjan Mahajan; accordingly RUAPL has been incorporated as a Joint Venture Company to acquire Automotive Sensor Business of Uni Automation (I) Pvt. Ltd. and address global market requirements for sensors and products with embedded sensors in the automotive & off-highway sector.</p> <p>Uni - Automation (India) Private Limited shall transfer its Automotive sensor business to JVC through slump sale.</p> <p>Operations of business shall be under the "Remsons-Uni Autonics" brand.</p>

e.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
f.	Indicative time period for completion of the acquisition.	Not applicable
g.	Nature of Consideration - whether cash consideration or share swap and details of the same.	Not applicable
h.	Cost of acquisition or the price at which the shares are acquired.	Mr. Vidyadhar Mahajan and Mr. Niranjana Mahajan holds 100% equity shares in the JVC.
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	As stated in point no. h above
j.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of business contemplated: RUAPL shall acquire Automotive Sensor Business of Uni Automation (I) Pvt. Ltd. to address global market requirements for sensors and products with embedded sensors in the automotive & off-highway sector.</p> <p>Date of Incorporation: 28th March, 2024</p> <p>History of last 3 years Turnover: Not Applicable as RUAPL has not commenced its business operations.</p> <p>Presence: RUAPL is incorporated in India and registered with the Registrar of Companies, Central Registration Centre on 28th March, 2024 and is yet to commence its business operations.</p>