



November 20, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

The Manager,
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Symbol: SATIN

Scrip Code: 539404

Sub: Submission of Investor Presentation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in reference to our intimation dated November 15, 2023, regarding the one-on-one/group investor/analyst meetings through calls/ video conference/ in person meetings, scheduled to be held from November 21, 2023, to November 24, 2023, in India. In compliance with Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, please find enclosed herewith the investor presentation for the scheduled meetings with the investors.

This would also be uploaded on the website of the Company at <https://satincreditcare.com/>.

Request you to take note of the same.

Thanking You.

Yours faithfully,
For **Satin Creditcare Network Limited**

(Vikas Gupta)
Company Secretary & Chief Compliance Officer

Encl.: a/a



SATIN CREDITCARE NETWORK LTD.
Reaching out!

Corporate Presentation
November 2023





Company Background

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Satin – a Compelling Growth Story

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Awards & Accolades

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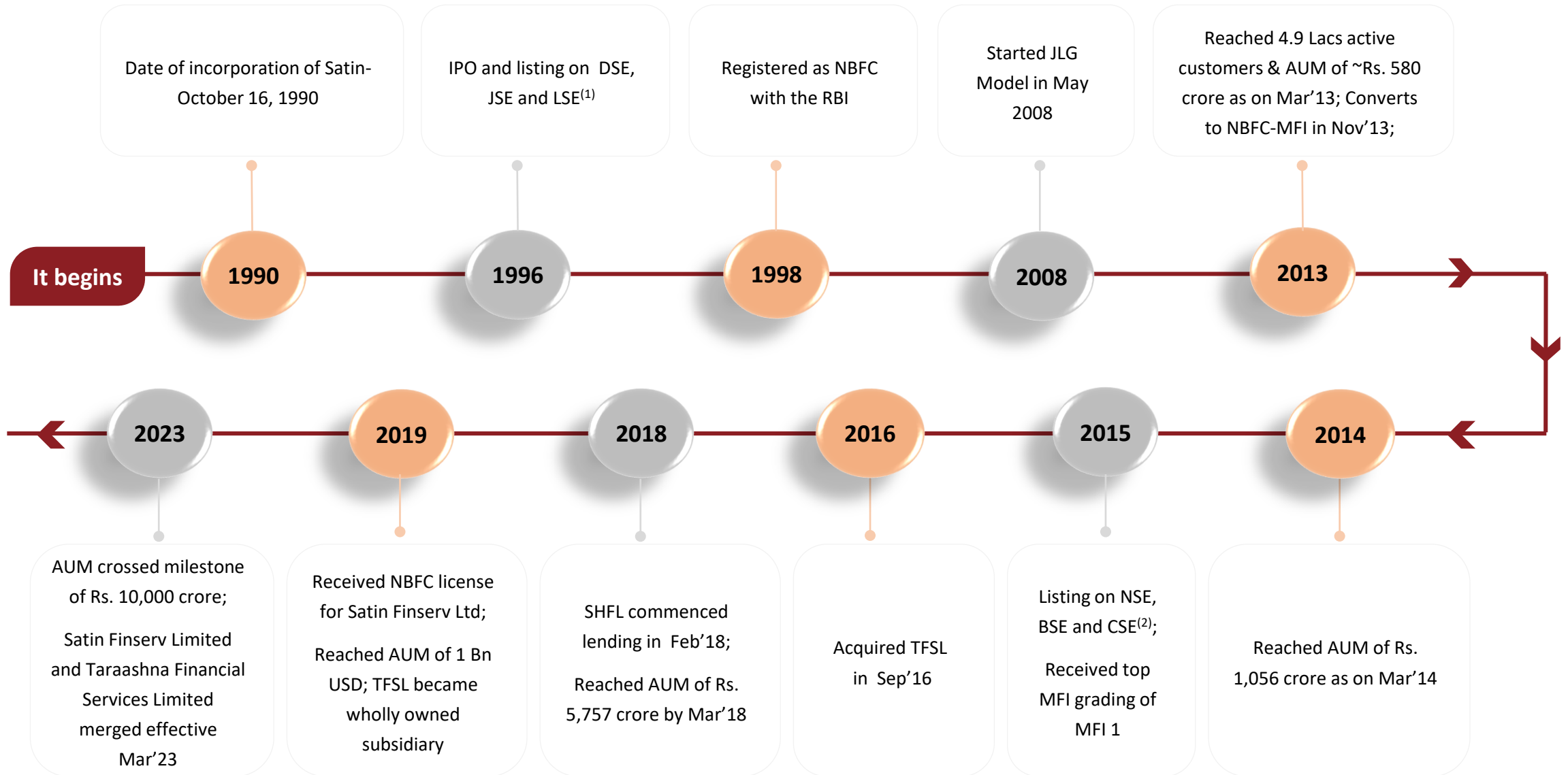
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Company Background

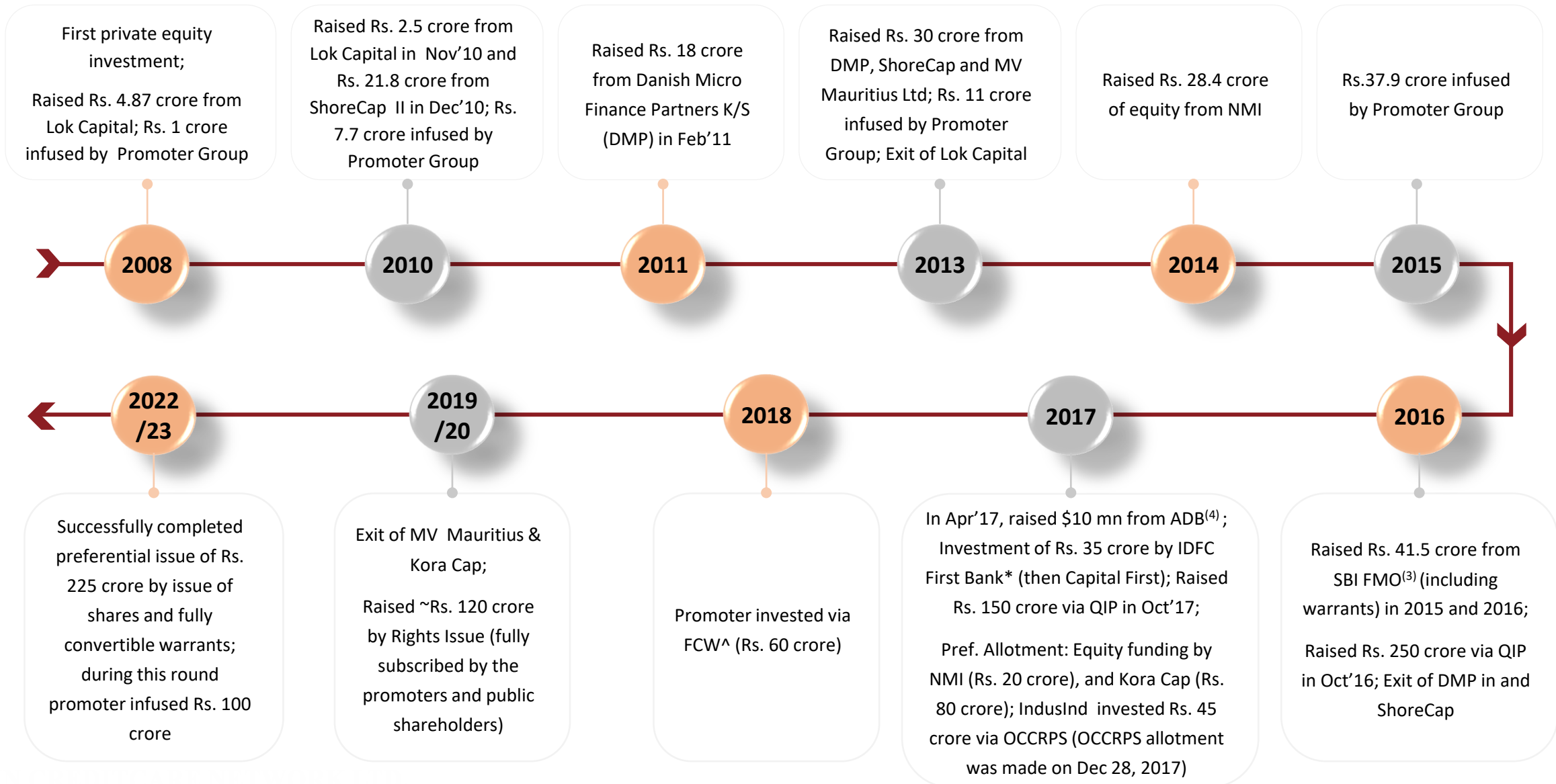


Key Milestones – Business



Note:
 1. Regional Stock Exchanges (DSE – Delhi Stock Exchange, JSE – Jaipur Stock Exchange, LSE- Ludhiana Stock Exchange);
 2. BSE - BSE Limited, NSE - National Stock Exchange of India Limited, CSE - The Calcutta Stock Exchange Limited
 3. AUM on a consolidated basis wherever applicable

Key Milestones – Fund Raising

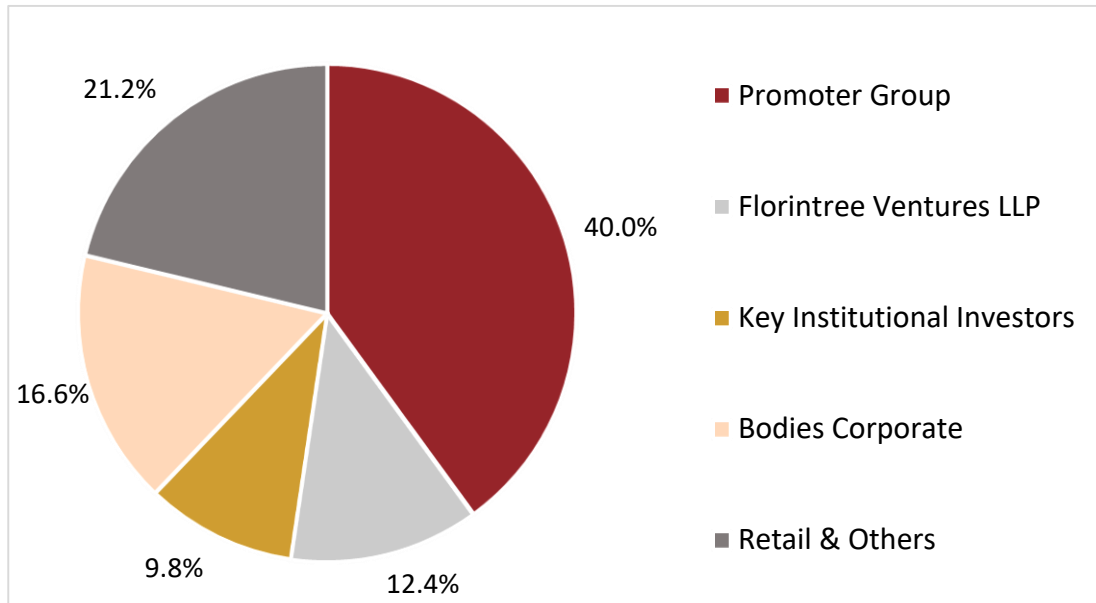


Note: (3) SBI FMO Emerging Asia Financial Sector Fund Pte. Limited; (4) ADB – Asian Development Bank

^Dec'17 to Jun'19

*Aug'17 to May'18

Capital Structure



As of Sep 30, 2023

Market Cap of
~Rs. 2,285 crore*

Book Value^*
Rs. 191/ share

No. of Equity
Shares#*
9.96 crore

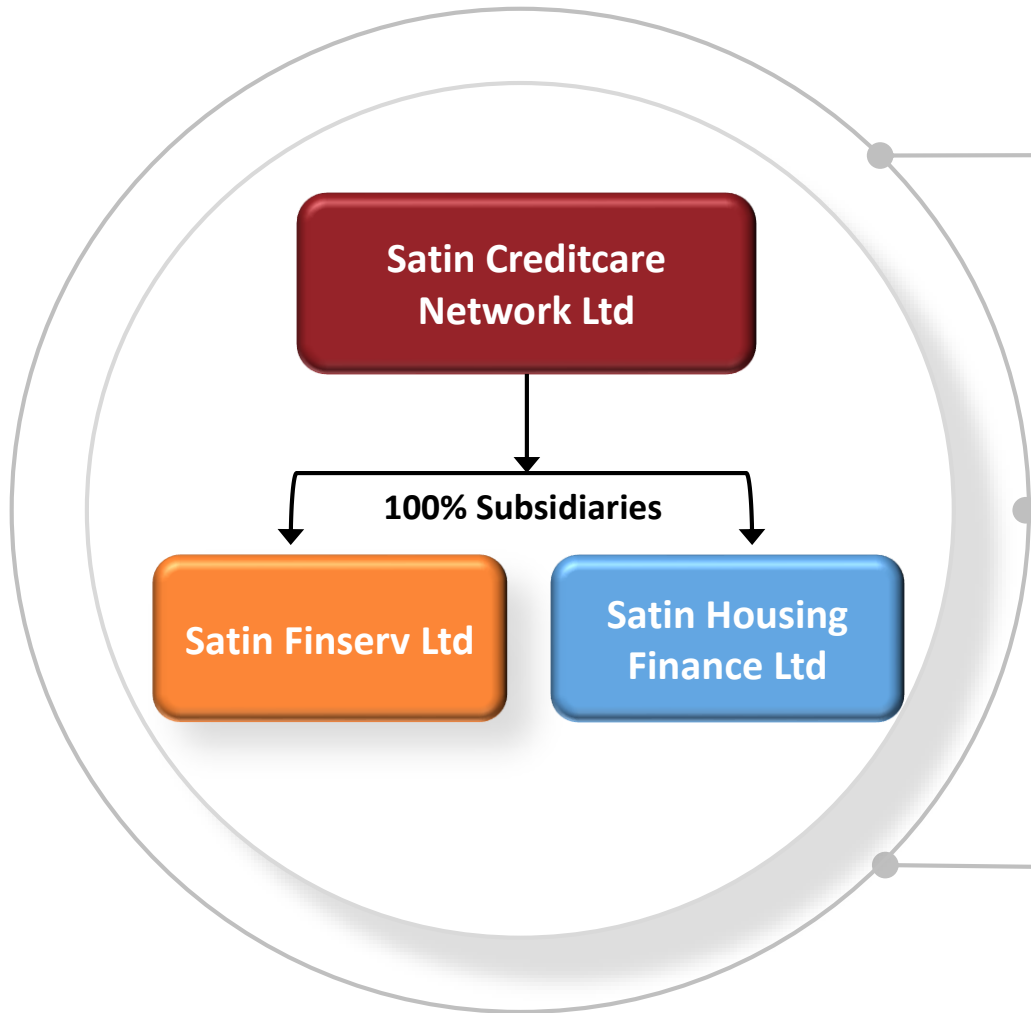
No. of Shareholders
~24,000*

Market Confidence

- Ability to raise funds even during crisis
- Raised Rs. 345 crore since August 2020

Skin in the Game

- Capital Infused by promoter and promoter group at regular intervals at par with incoming investors



- ✓ Microfinance Loans
- ✓ Impact Financing viz product loans, WASH loans etc.
- ✓ ATS: Rs. 45,000



- ✓ Secured retail MSME lending
- ✓ ATS: Rs. 1.53 Lacs



- ✓ Loans to own, purchase, construct, extend, upgrade, or repair houses
- ✓ Credit to Middle & Low-Income Groups in peripherals of Tier II and below cities
- ✓ ATS: Rs. 18.6 Lacs for affordable housing and Rs. 3.19 Lacs for micro housing



The history of SCNL goes back to **1990 when it started providing low-ticket finance**



After more than three decades of experience, **we are a financial services group with diversified product portfolio and geographical presence catering to rural India through microfinance, housing and MSME**

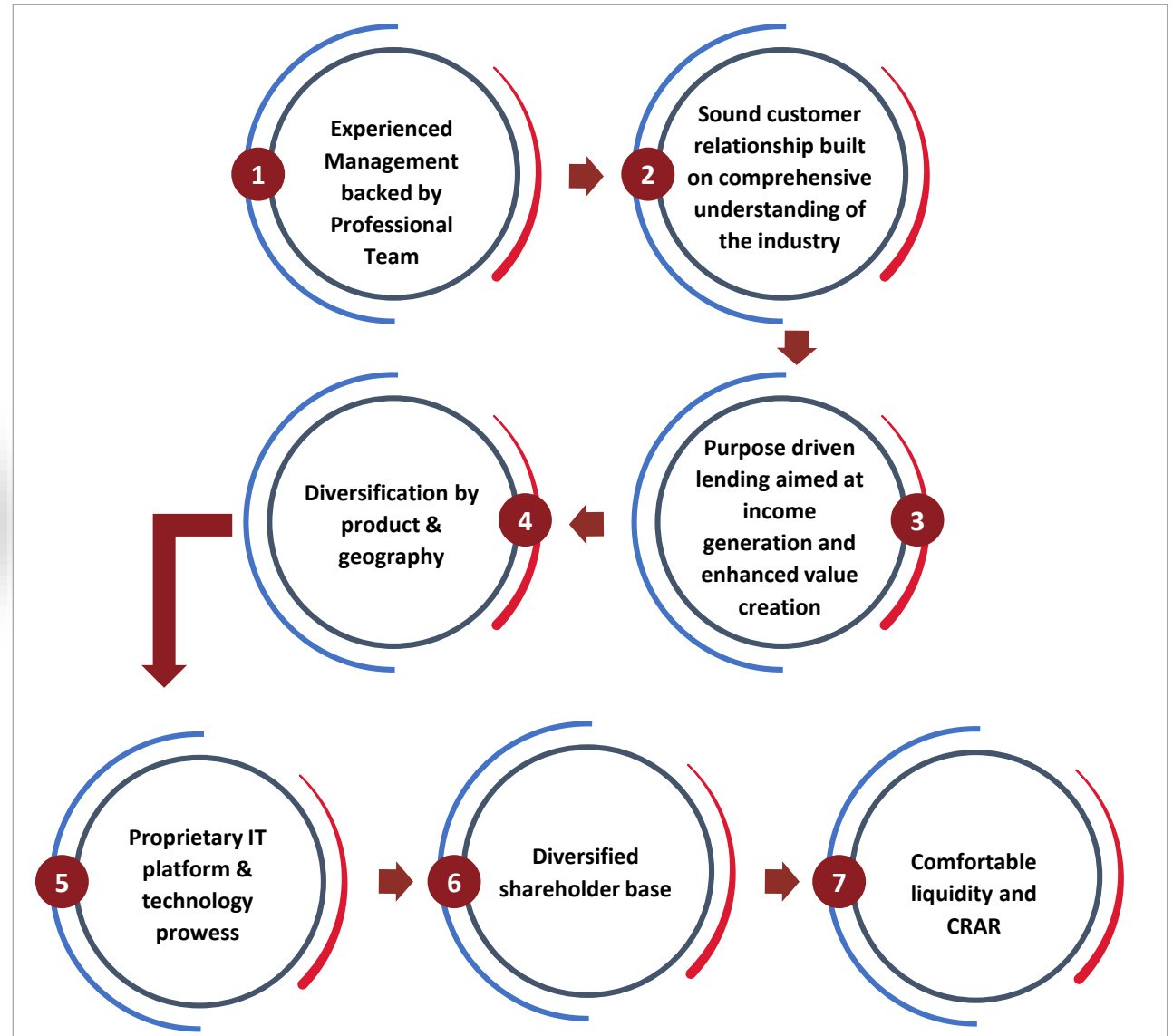
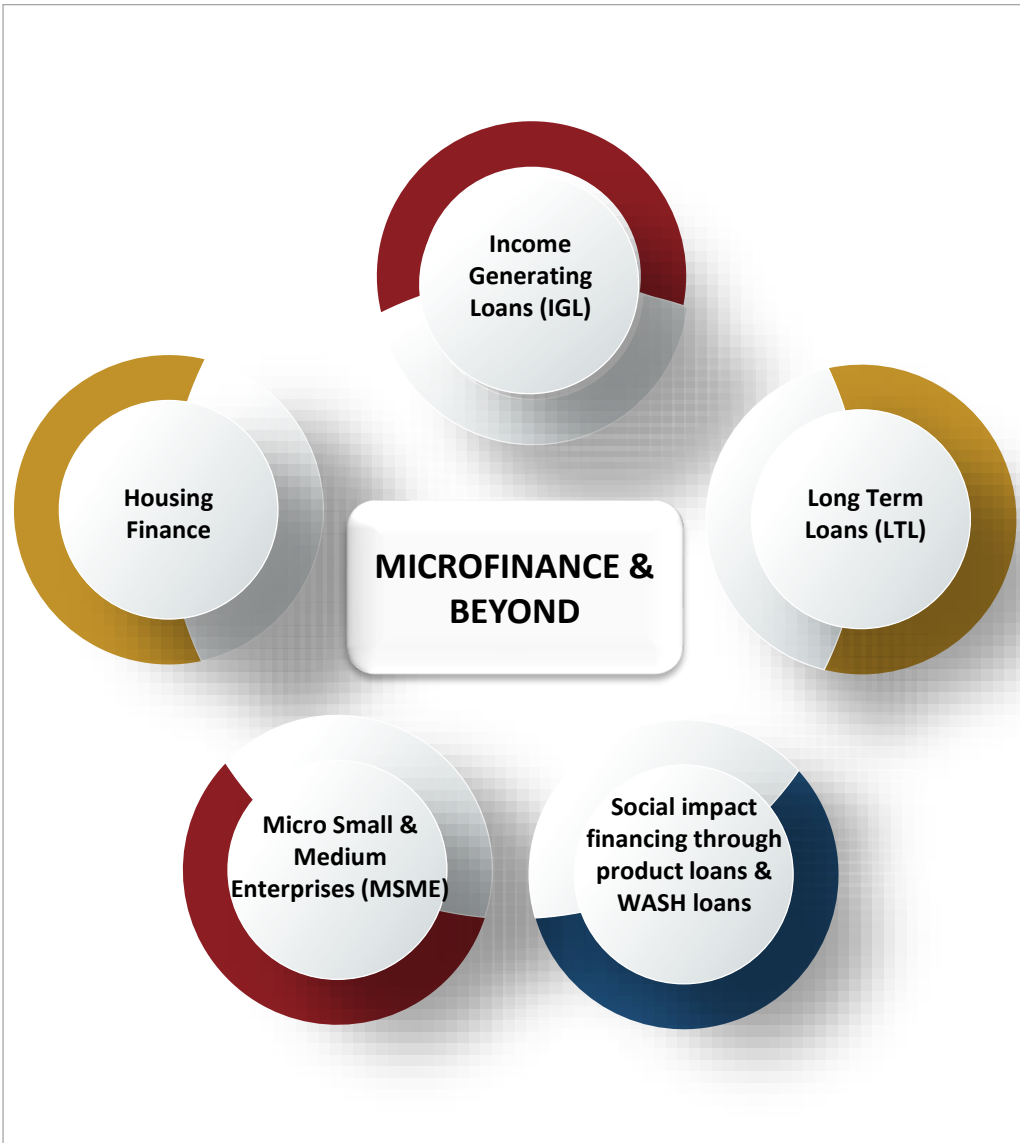


Headquartered in Gurugram, Haryana, **the Company drives growth by leveraging on technology enabled processes, supported by data analytics and innovation**

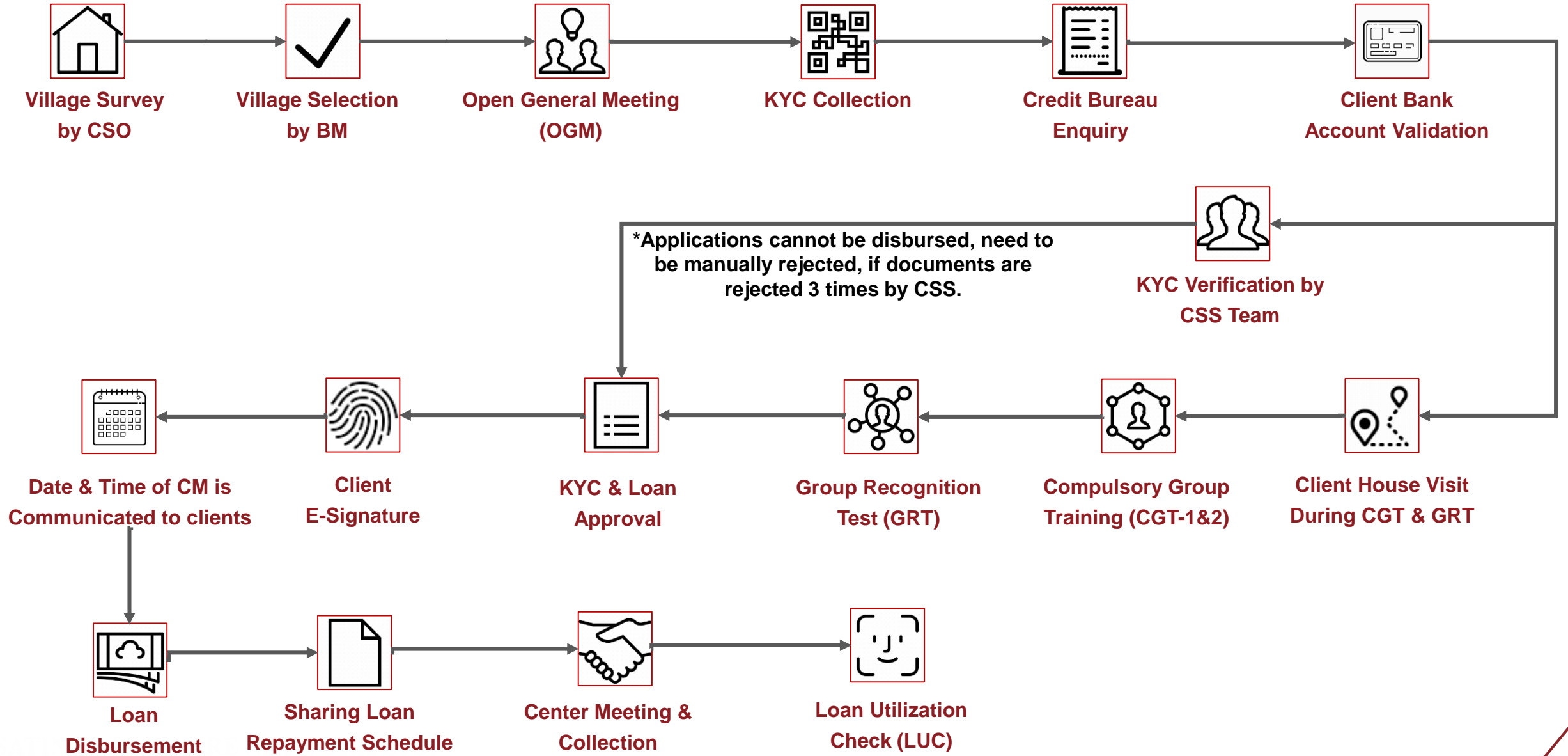


Through its financial solutions outside the periphery of traditional channels of finance, **the Company caters to the unserved and the underserved sections of the society**

Our Business Model



Process Flow for the New Members Acquisition



...With Customised Products as per Customer Needs



Income Generation Loan (Prarambh)

Ticket Size :
Rs. 10,000 – Rs. 45,000

Tenure: 12 - 24 months

Long Term Loan (Vriddhi)

Ticket Size :
Rs. 31,000 – Rs. 75,000

Tenure: 24 - 30 months

Mid-Term Loan (Madhya Vriddhi)

Ticket Size :
Rs. 10,000 – Rs. 15,000

Tenure: 24-30 months

Product Financing

Ticket Size :
Rs. 2,000 – Rs. 32,000

Tenure: 06 - 18 months

WASH Loan

Ticket Size :
Rs. 10,000 – Rs. 35,000

Tenure: 12 - 24 months

Eligibility Criteria

- Annual Household Income: up to Rs. 3 Lacs
- Total monthly loan repayment obligation should not be more than 50% of the monthly household income which shall include all outstanding loans (collateral-free and collateralized loan) of the household (including the loans to be disbursed)
- OTP verification

** Household shall mean an individual family unit, i.e. husband, wife and their unmarried children*

Reaching Far and Wide. Serving Lakhs.



(YoY Change)



Pan-India

PRESENCE

32.1 Lacs

ACTIVE CUSTOMERS

YoY **↑** 20%

Rs. **10,100** crore

AUM

YoY **↑** 33%

1,335

BRANCHES

Added 93 Branches

12,727

NO. OF EMPLOYEES

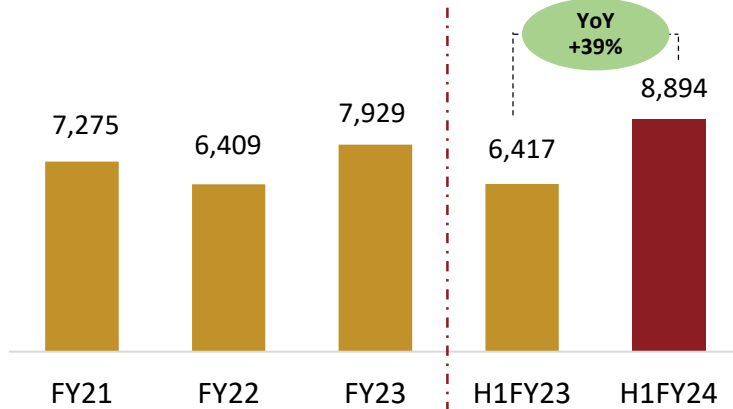
YoY **↑** 20%

SCNL (Standalone) - Sustainable AUM Growth

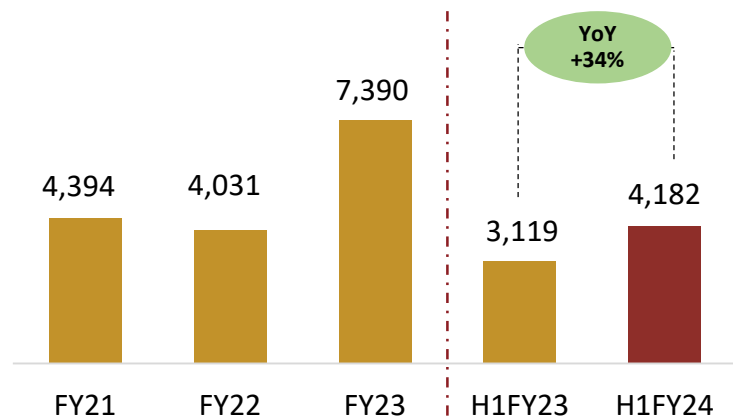


(Rs. crore)

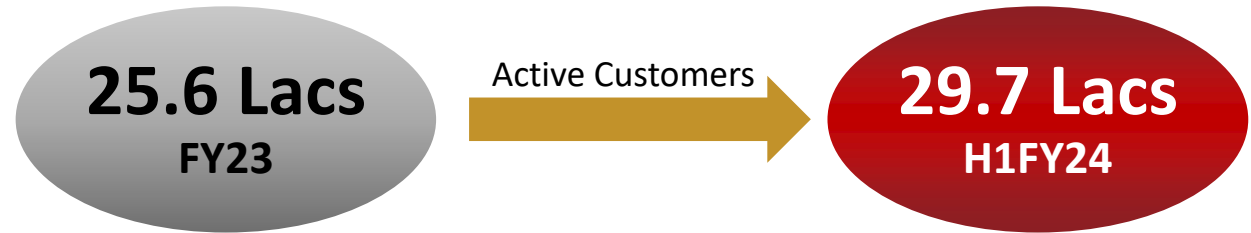
AUM (Standalone)



Disbursement (Standalone)



Net customer addition of 4.1 Lacs in H1FY24 on a standalone basis



- Avg monthly disbursement run rate of ~Rs. 700 crore (H1FY24)
- At the time of disbursement, ~31%* of customers have Satin as the only lender as on September 30, 2023
- 49% first cycle customers as on H1FY24
- Added 37 new branches in H1FY24

What makes Satin a
Compelling Growth Story



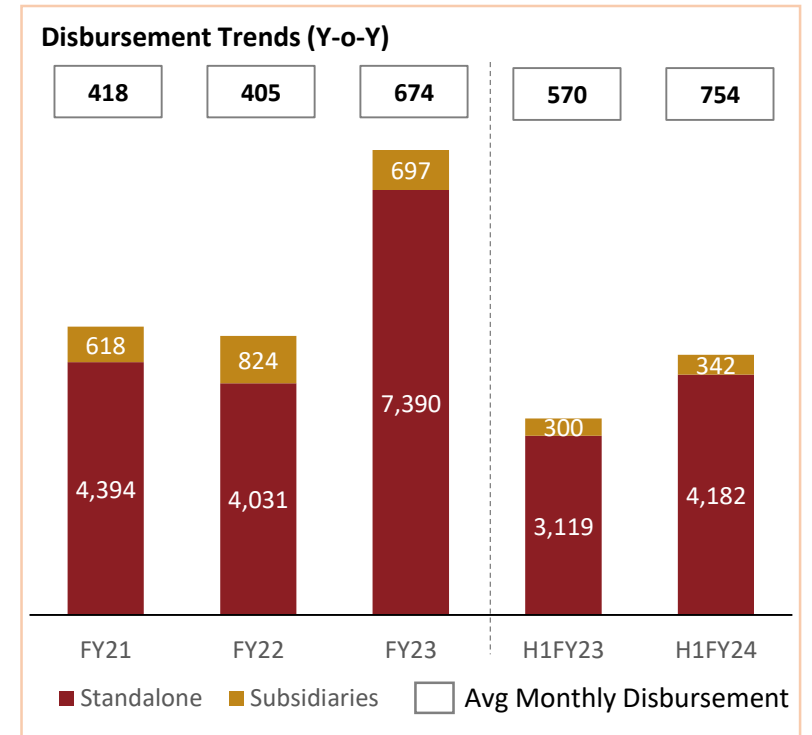
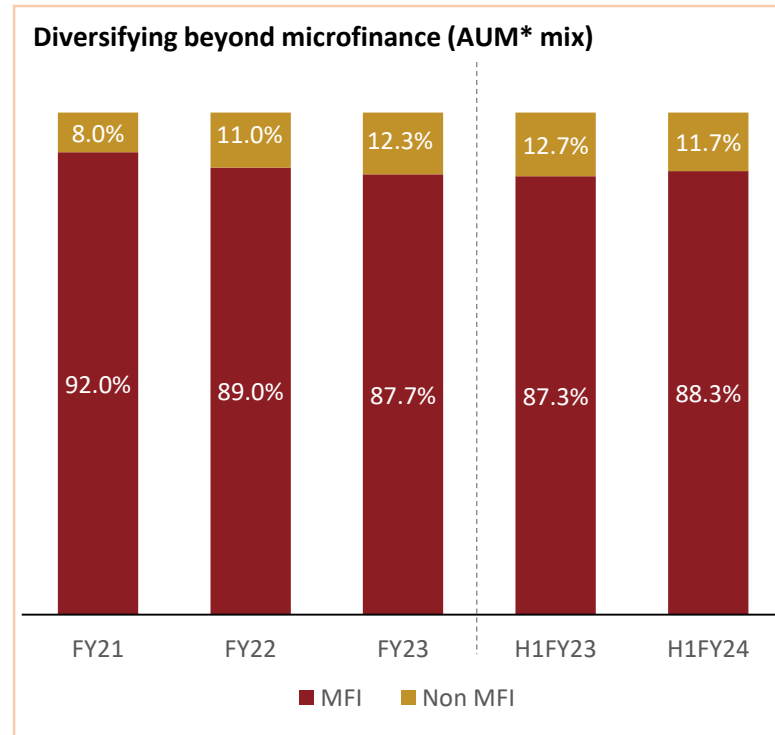
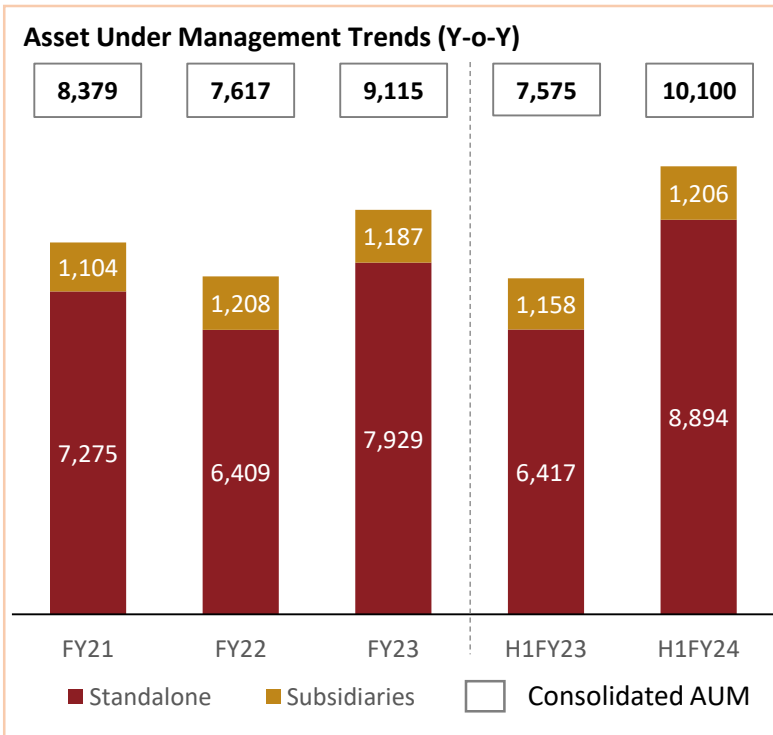
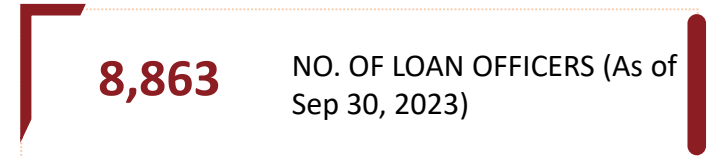
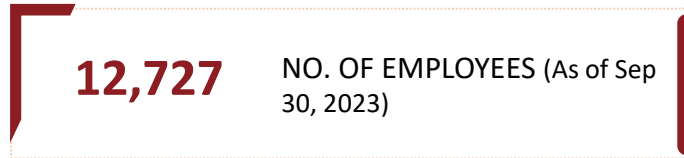
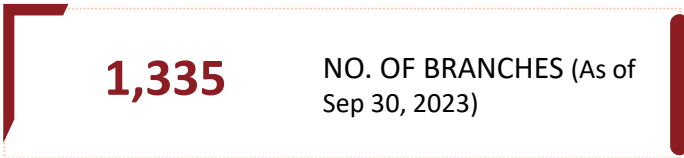
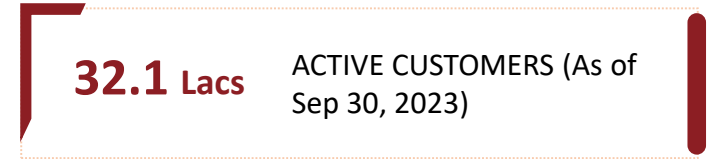
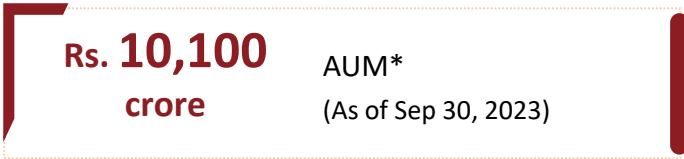
What makes Satin a Compelling Growth Story



1. Business Trends – Expansion to Secured Asset Class



(Rs. crore)



On Consolidated basis except otherwise mentioned
*Asset under Management

1. Diversified Product Offerings



	SCNL	Satin Housing Finance Limited ⁽²⁾	Satin Finserv Limited ⁽³⁾	
Product features as on Sep'23	MFI ⁽¹⁾	Housing Finance	Business Correspondent Services	MSME
Avg. Ticket Size for H1FY24	Rs. 45,000 (JLG)	Rs. 11,71,000	Rs. 39,600	Rs. 1,53,000 (Retail)
Tenure	6 - 30 months	24 - 240 months	12 - 24 months	12 - 120 months
Frequency of Collection	Bi-Weekly	Monthly	Bi-Weekly	Monthly/Quarterly
No. of States/UTs	24	4	6	10
No. of Branches	1,115	37	154	29
AUM (Rs. crore)	8,545 ⁽⁴⁾	567	371	267
No. of loan accounts	30,89,038	6,028	2,24,552	14,825

Notes

(1) Includes MFI Lending (loans under JLG model, Business Correspondent services and water & sanitation) and Product Financing (Loans for solar lamps, cycles etc.)

(2) Satin Housing Finance Ltd was incorporated on Apr 17, 2017

(3) SFL was incorporated on Aug 10, 2018 and TFSL acquisition was effective Sep 1, 2016. W.e.f. Mar 1, 2023 TFSL has merged into SFL

(4) SCNL also has MSME portfolio of Rs. 349 crore other than MFI portfolio

1. ...Deepening Impact through Enhanced Value Creation



Satin finances product purchase of solar lamps, bicycles, consumer durables etc. and grants loan for safe water and sanitation facilities

Financed ~Rs. 80 crore during H1FY24

Enriching Lives



Benefits

- Enhances the productivity and income generating potential of its customers
- Enables the Company to leverage its rural outreach
- Capitalizes on the Company's existing network and customer base
- No incremental cost, thus the income directly adds up to the bottom line

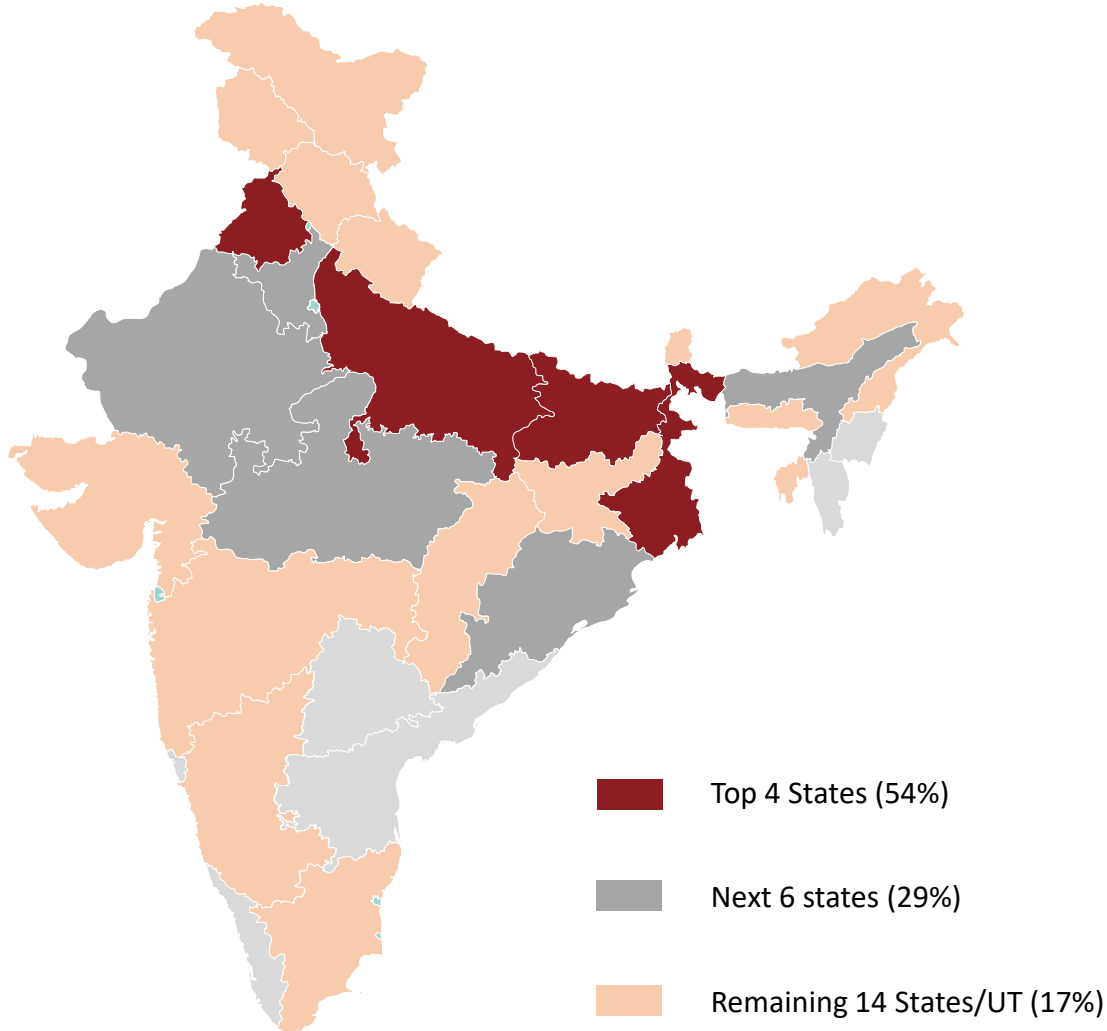
Certified by d.light for our contribution towards facilitating access to affordable & sustainable impact products

1. Diversified Geographical Presence

...serving 32.1 Lacs customers across India



Presence across 24 States and UTs



96,000

No. of Villages

1,335

No. of Branches

412

No. of Districts

85

No. of Regional Offices

3.0 Lacs

No. of Centers

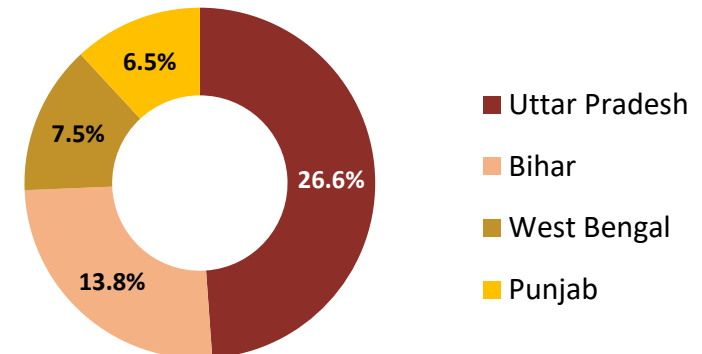
76%

Portfolio in rural India

96.4%

Districts with <1% exposure

Top 4 States



1. ...Leading to increasing footprints

1. Increasing exposure to Newer states

2. Reducing exposure to traditional regions

3. Foraying into New Geographies

States	% of total AUM		AUM H1FY24 (Rs. crore)
	FY16	H1FY24	
UTTAR PRADESH	40.9%	26.6%	2,682
BIHAR	17.7%	13.8%	1,398
MADHYA PRADESH	15.5%	6.4%	650
PUNJAB	12.7%	6.5%	653
UTTARAKHAND	3.2%	1.5%	148
JAMMU & KASHMIR	0.1%	0.1%	7
	90.2%	54.8%	5,538

States	% of total AUM		AUM H1FY24 (Rs. crore)
	FY16	H1FY24	
WEST BENGAL	0.1%	7.5%	755
DELHI & NCR	2.0%	4.7%	470
RAJASTHAN	2.3%	5.7%	573
GUJARAT	0.5%	2.6%	263
HARYANA	1.9%	3.5%	349
JHARKHAND	0.7%	3.3%	332
MAHARASHTRA	1.6%	2.4%	240
CHHATTISGARH	0.6%	1.5%	155
HIMACHAL PRADESH	0.0%	0.1%	6
	9.7%	31.1%	3,143

States	% of total AUM		AUM H1FY24 (Rs. crore)
	FY16	H1FY24	
ASSAM	0.0%	4.4%	440
TAMIL NADU	0.0%	3.1%	311
ORRISA	0.0%	4.5%	454
KARNATAKA	0.0%	1.3%	135
TRIPURA	0.0%	0.6%	64
ARUNACHAL PRADESH	0.0%	0.1%	6
PONDICHERRY	0.0%	0.0%	4
MEGHALAYA	0.0%	0.0%	4
SIKKIM	0.0%	0.0%	1
CHANDIGARH	0.0%	0.0%	0
	0.0%	14.0%	1,419

2. Impact of Digital Transformation @Satin



Mobile Technology Platform 01

- Introduced technology to our 8,000+ workforce in Tier 4 & 5 villages to address needs of 3 million+ customers

Reduced TAT 02

- Same day Disbursement

Organization Impact 03

- New platform provides
 - Process Controls
 - Operational Efficiency
 - Information Accuracy

Go Green 04

- Digitization of the following loan-related documentation
 - Customer KYC
 - Digital Consent
 - Sanction letter cum promissory note
 - Loan Card

Geo-Tagging 05

- Event based mapping for better control & traceability of workforce

Real-time Credit Checks & Customer Profiling 06

- Real-time credit checks

Bank Account Verifications 07

- Customer account verified on real-time basis

Enabling Brand Recall Value 08

- SMS based Customer notification prior to and after collection

E-KYC & E-Sign 09

- Customer Authentication IRIS & Fingerprint

Cashless Disbursements & Collection 10

- 100% cashless disbursement
- Approx. 29%* cashless collection

Core Accounting & Financial System 11

- Real-time Trial Balance

Business Dashboards & Reporting 12

- Business and Statutory KPIs are available on a real-time basis
- Daily collection information across 24 states – 1,115 branches can be tracked on a real-time basis

* Including cash drop

2. Technology Prowess



ISO 27001:2013 certified Loan Management System (LMS)



In house developed Loan Management System (LMS)



Aadhaar E-Sign

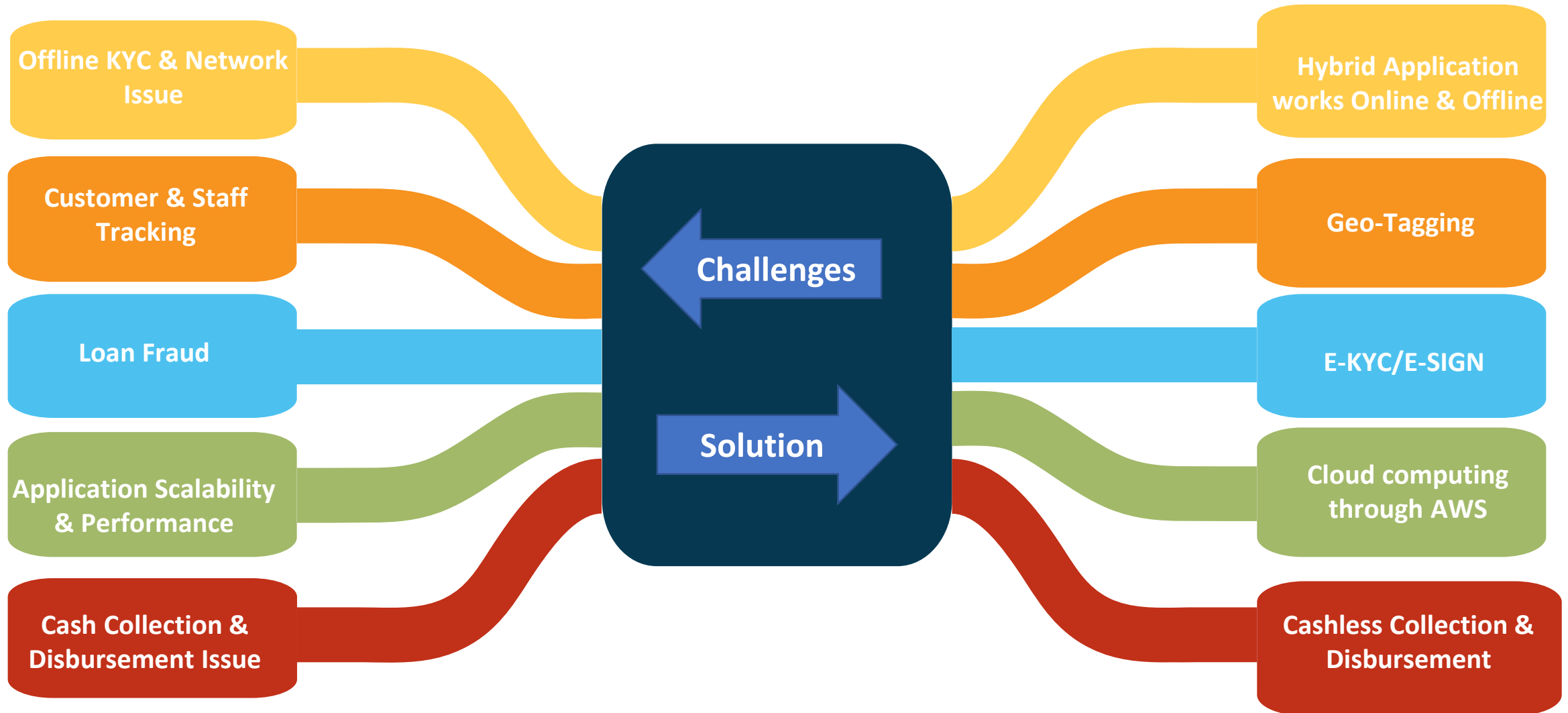


Improving the loan origination journey



Tightened field level monitoring mechanisms

2. Challenges Vs Solution



3. Pillars Upholding the Portfolio Quality



- Credit bureau report for loan approval
- Detailed Household Assessment
- No disbursement to Overdue customers

Stringent Underwriting guidelines



- Digitized onboarding
- Sound pre & post sourcing and disbursement controls
- OTP based validations
- KYC authentication

Effective Customer Onboarding Process



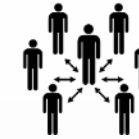
- Branch and center wise PAR reports
- Periodic Center meetings
- CGTs

Effective Credit Discipline Mechanism



- Daily reviews on collection
- Supervisory visit

Real Time Review Mechanisms



- Branch & Loan officer grading
- Center level grading
- Analyzing repayment patterns and collection efficiencies

Sound Data Analytics



- Teams dedicated to address delinquency in various buckets
- Follow-ups
- Centralized tele-calling unit

Efficient Delinquency Management



3. PROCESS: The Core of Satin



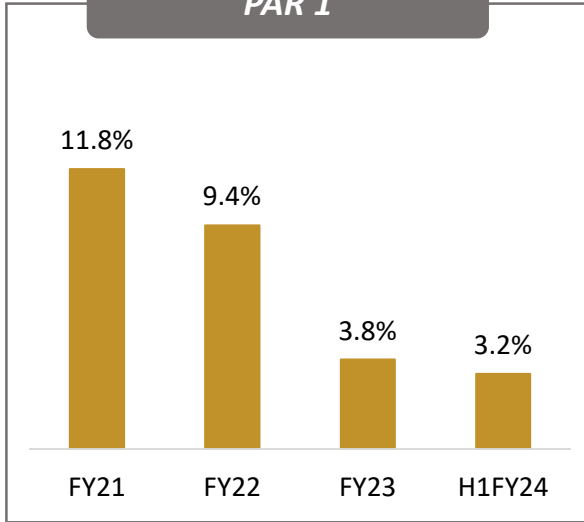
- ❑ *Comprehensive customer acquisition journey with CGT, GRT, House Survey & LUC*
- ❑ *Flexible repayment schedule for customer*
- ❑ *Centralized Shared Service*
- ❑ *SOPs on Branch opening & day-end closures and product launches*
- ❑ *Dedicated team in the field to review, track & monitor the process adherence & compliance to all regulatory guidelines*
- ❑ *Business Intelligence unit that communicates & downloads business plans & strategies to the field ,closely monitors the execution*
- ❑ *Systematic risk based branch opening/geography selection framework*



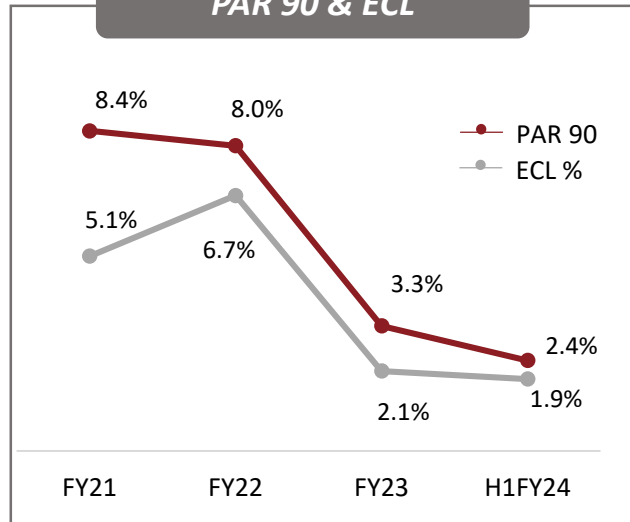
3. Improving Asset Quality; Better than Industry Portfolio



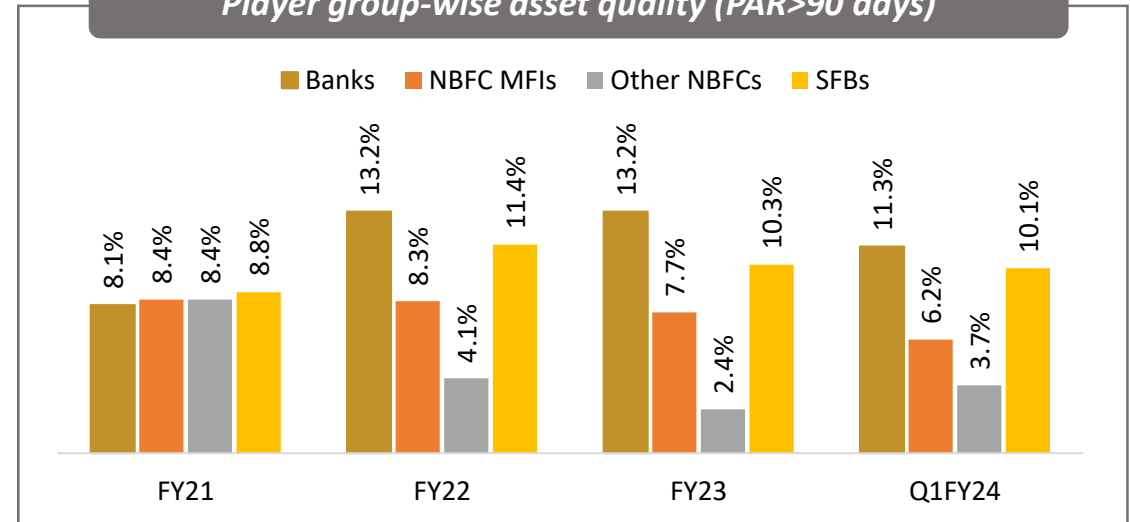
PAR 1



PAR 90 & ECL



Player group-wise asset quality (PAR>90 days)



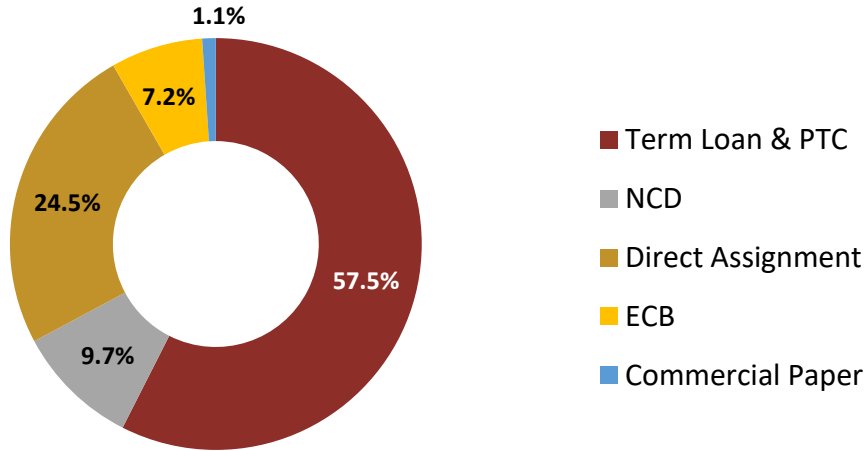
Source: MFIN, CRISILMI&A

- Stage-3 Provision Coverage Ratio stood at 61.1% as of Sep 30, 2023
- On-book GNPA stood at Rs. 157 crore (2.38% of on-book portfolio) as of Sep 30, 2023
- The Company has sufficient on-book provisions amounting to Rs. 124 crore as of Sep 30, 2023, which is 1.9% of on-book portfolio. Provision required as per RBI is Rs. 108 crore
- During H1FY24, collection against write-offs was ~Rs. 28 crore
- Gross cumulative collection efficiency for H1FY24 stood at ~99.0% on a standalone basis
- **Update on AMFIRS**
 - **For Category 3 borrowers – The government has released first tranche of relief in the month of Sep’23; received Rs. 10.7 crore**

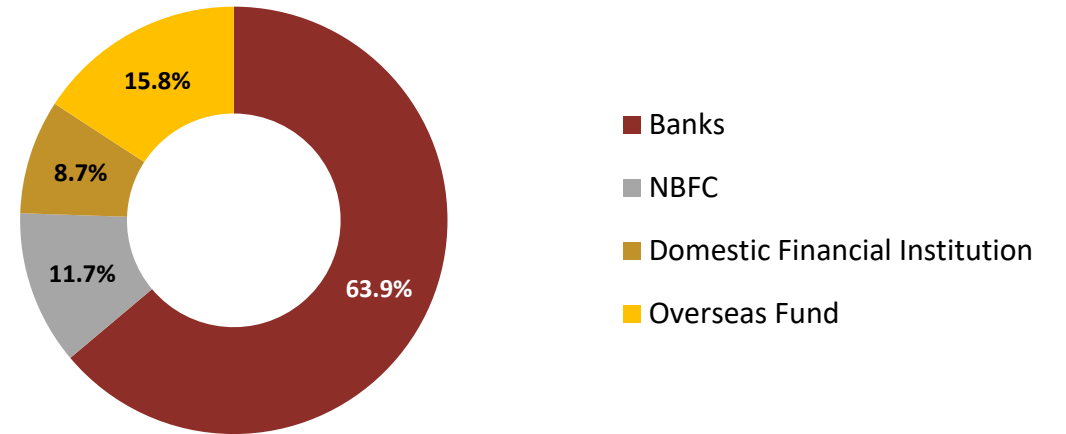
4. We have a well-diversified Liability Profile...



Product-wise Sep'23



Lender-wise Sep'23



Large Lender Base

72

Active Lenders

Bank Loans (Long term)

A-

(Stable)
By ICRA

Short term

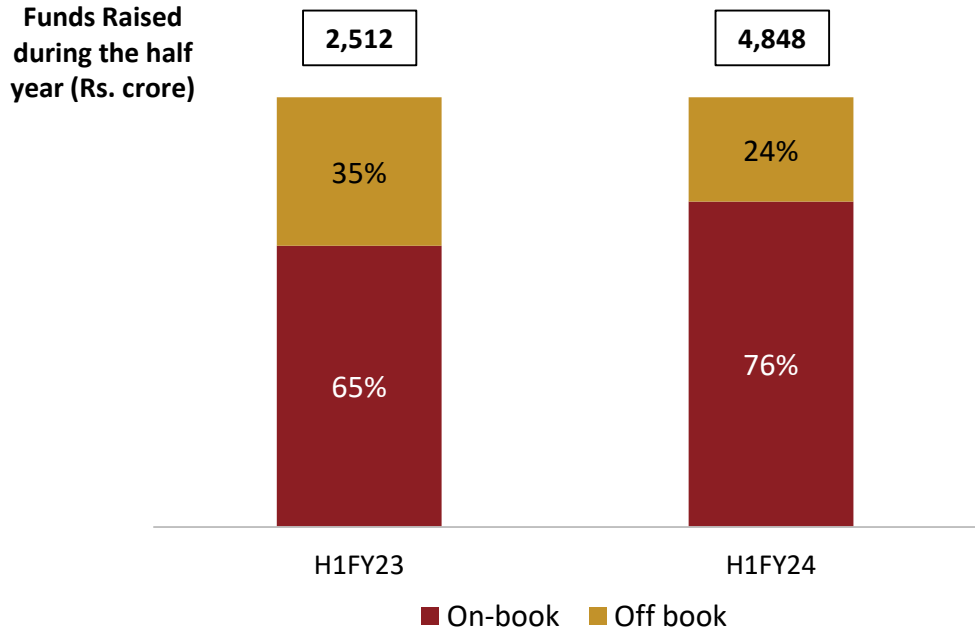
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By ICRA

5. Optimal Liquidity and Robust Capitalization



**93% YoY growth in funds raised during the period;
~76% on-book borrowing**



- Maintained CRAR above 25% in each of FY21, FY22, FY23
- CRAR of 25.7% as of September 30, 2023; well above regulatory requirement
- Book Value per Share at Rs. 191 on a consolidated basis as of September 30, 2023
- Raised ~Rs. 20,000 crore in the last 3.5 years
- Sufficient liquidity of ~Rs. 1,400 crore as of September 30, 2023
- Undrawn sanction in hand of Rs. 1,018 crore as of September 30, 2023
- 9 new lenders added in H1FY24

6. Experienced Management Team



HP Singh
Chairman cum Managing Director



Jugal Kataria
Group Controller



Rakesh Sachdeva
CFO



Subir Roy Chowdhury
CHRO



Manoj Agrawal
Deputy CFO



Aditi Singh
Head - Strategy



Anil Kwatra
Head - Operational Excellence and Innovation



Sunil Yadav
Head – IT



Dhiraj Jha
CRO



Bhuvnesh Khanna
President - SFL



Amit Sharma
MD & CEO - SHFL



Vikas Gupta
Company Secretary

7. Successfully Navigated Crisis During Legacy of Over Three Decades



Learnings from Demonetization

- ❑ **Implementation of Scalable technology**
 - Same day disbursement
 - Real-time data
 - Enhanced Productivity
 - Improved monitoring and control
- ❑ **Diversifying Geographical Presence**
 - Increasing exposure to newer states
 - 96.4% of districts with <1% exposure

- ❑ **Sound Liquidity Position**
 - CRAR at 25.7% as of Sep 30, 2023
 - Liquidity of around Rs. 1,400 crore as of Sep 30, 2023
- ❑ **Strategic Changes**
 - Diversified out of unsecured MFI portfolio by floating subsidiaries in housing and MSME finance
 - Changed center meeting to bi-weekly
 - Process re-engineering
 - Strengthened management team



Learnings from COVID-19

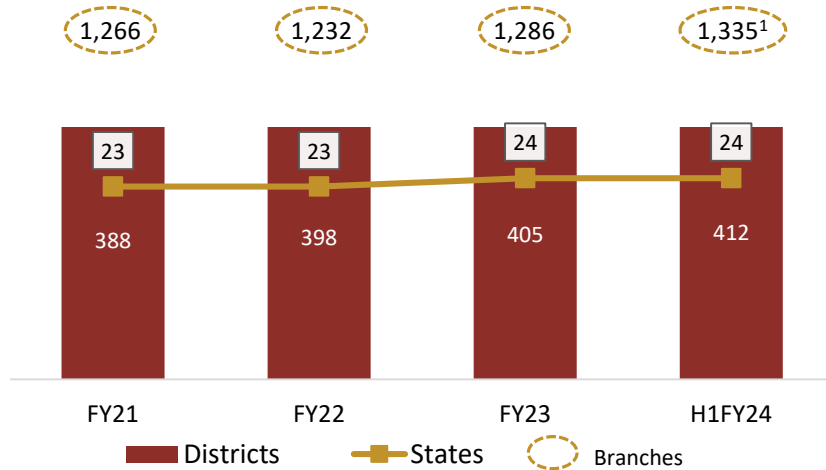
- ❑ **Technology and Underwriting**
 - “Customer Service App” launched
 - Contactless repayments via popular apps like Google pay, Paytm, Phonepe etc.
 - Payment link on the Satin website
 - QR code on customer loan card
 - Launched UPI 2.0
 - Dedicated manpower for collections
 - Switched to AWS
 - Authorized by UIDAI to perform E-KYC

- ❑ **Fund Raising**
 - Raised ~Rs. 120 crore vis Rights Issue in Aug’20, fully paid up as of Oct’21
 - The Company has successfully completed preferential allotment of Rs. 225 crore via issue of equity shares and fully convertible warrants during the quarter ended Sep’23
- ❑ **Amalgamation of Subsidiaries**
 - The management decided to merge TFSL with SFL in order to ensure optimum and efficient utilization of capital, resources, assets and facilities; combined entity is SFL

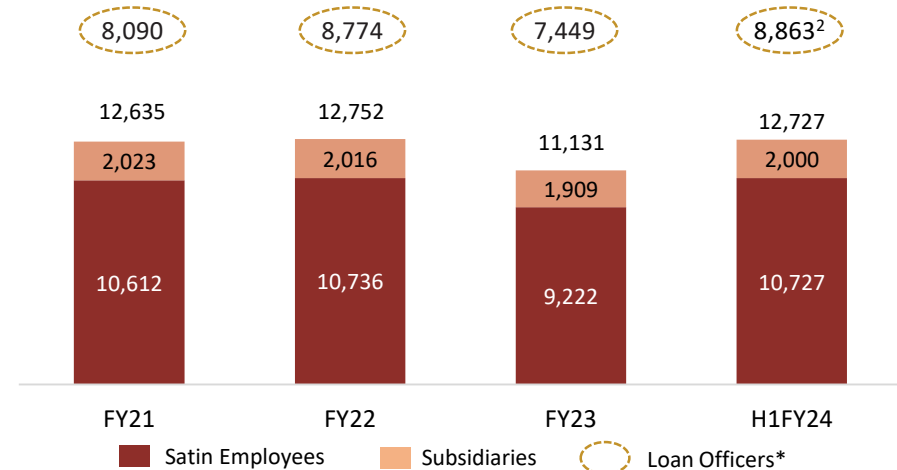
Key Financial & Operational Metrics



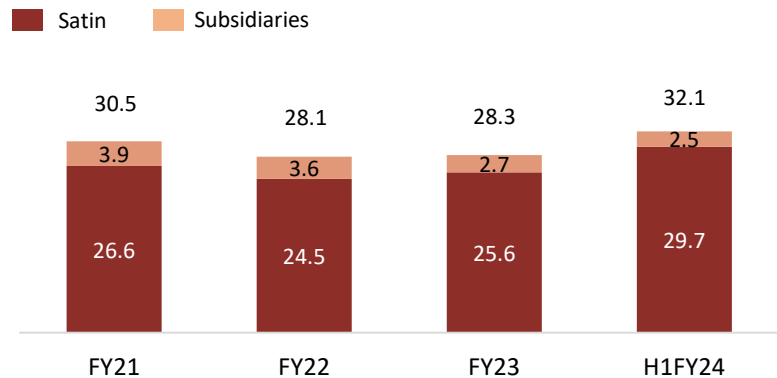
Districts, States and Branches



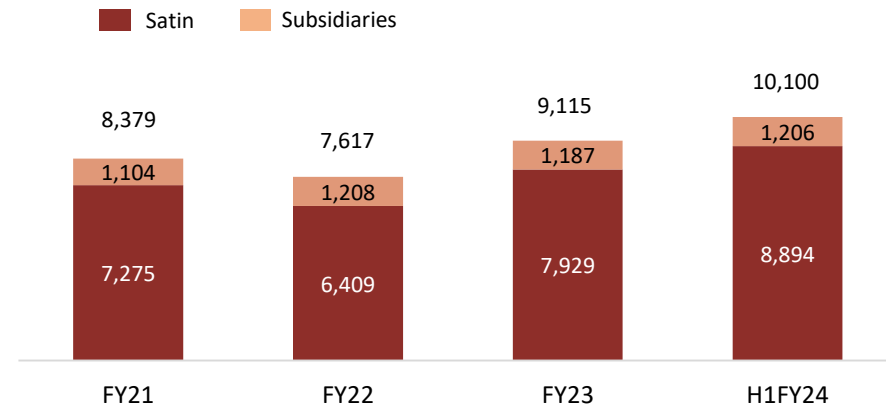
Employees & Loan Officers



Customer (Lacs)



AUM (Rs. crore)



Note: (1) Data on Consolidated basis. On a standalone basis, the number of branches were 1,115; (2) Data on a consolidated basis. On a standalone basis the number of loan officers were 7,479

*Loan officers include Trainee CSO & Quality officers

Business Details



Particulars	H1FY24	H1FY23	FY23	FY22	FY21
AUM (Rs. crore)	10,100	7,575	9,115	7,617	8,379
SCNL	8,894	6,417	7,929	6,409	7,275
On-book Portfolio*	6,588	4,996	5,650	5,145	5,660
Assignment	2,295	1,390	2,258	1,204	1,359
Business Correspondence	11	32	21	60	256
SHFL	567 ⁽¹⁾	362	505	318	226
SFL / erstwhile TFSL	638	796	682	890	878
AUM Mix (Rs. crore)	10,100	7,575	9,115	7,617	8,379
MFI Lending	8,916	6,610	7,992	6,780	7,712
Business Correspondence	382	644	477	784	1,003
Product Financing	26	25	23	22	24
MSME	616	603	618	519	441
Housing Finance	567	362	505	318	226
No. of Branches	1,335	1,244	1,286	1,232	1,266
SCNL [^]	1,115	1,039	1,078	1,029	1,011
SHFL	37	24	30	21	14
SFL	183	181	178	182	241

Note:

* Includes securitization, differences due to rounding off

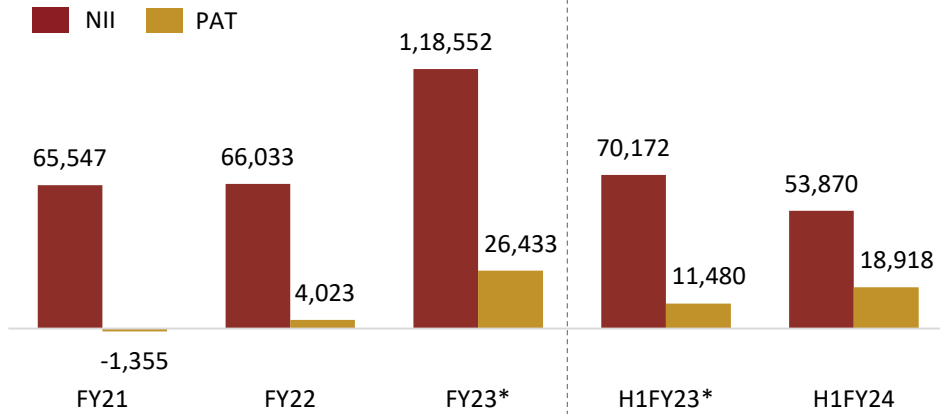
[^] Includes unique MSME branches in FY21, FY22, FY23, and H1FY23

1) The portfolio also includes Assigned portfolio of Rs. 66 crore

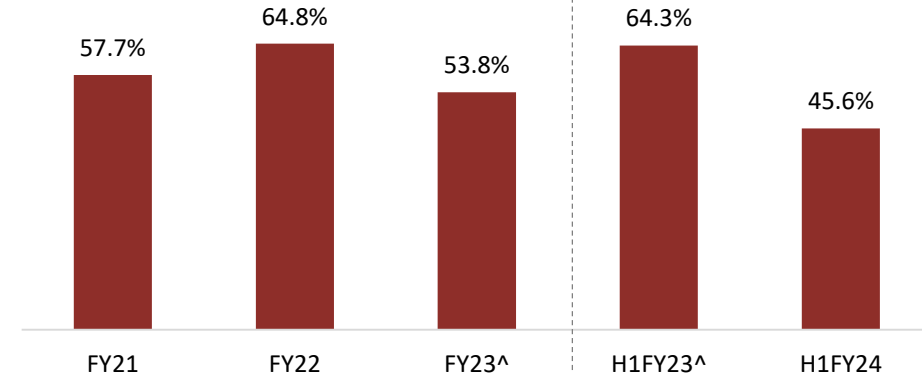
Key Standalone Financials



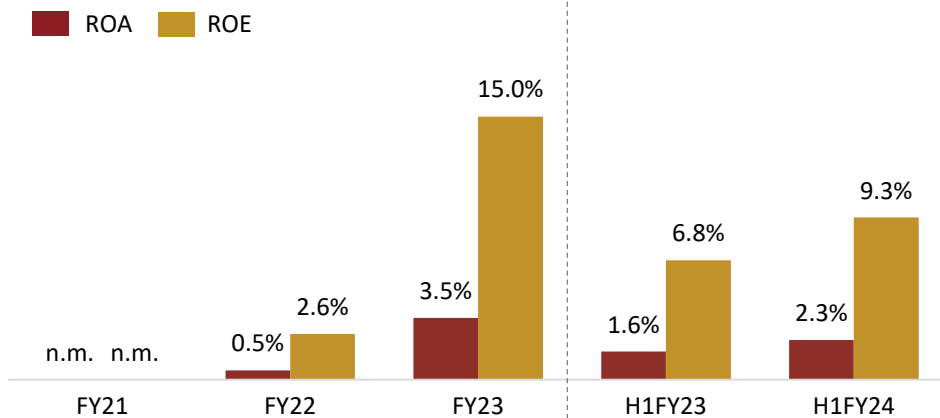
NII and PAT (Rs. Lakhs)



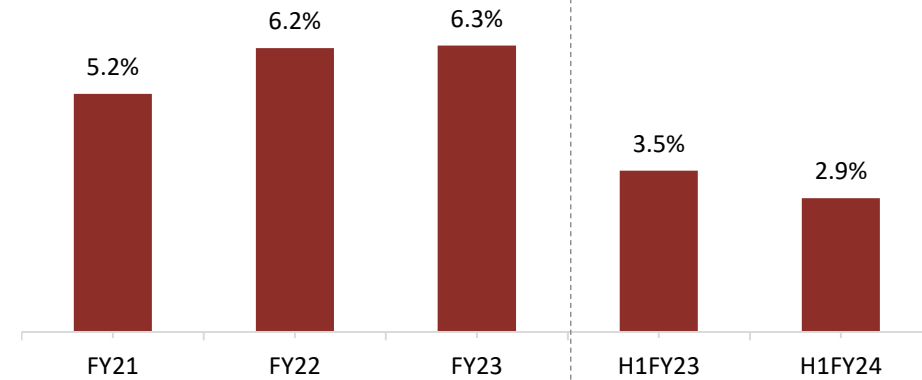
Cost to Income Ratio



ROA and ROE (%)



Opex to Avg AUM



*NII includes a one time income on account of revaluation of gain on investment in subsidiaries amounting to ~Rs. 35,216 lakhs during Q1FY23

^Adjusted Cost to Income ratio (excluding one time income of ~Rs. 35,216 lakhs)

Operating Expenses is calculated as total expenses including depreciation but excluding Credit Cost and Finance Cost

H1FY23 and H1FY24 ratios are not annualized

Annexure - Financial Performance - Standalone



Particulars	H1FY24	H1FY23	FY23	FY22	FY21
Gross yield ⁽¹⁾	10.81%	9.92%	19.66%	18.44%	17.57%
Financial Cost Ratio ⁽²⁾	4.40%	4.45%	8.04%	8.86%	8.52%
Net Interest Margin ⁽³⁾	6.40%	5.47%	11.62%	9.58%	9.04%
Operating Expense ratio ⁽⁴⁾	2.92%	3.52%	6.25%	6.20%	5.22%
Loan Loss Ratio ⁽⁵⁾	0.48%	5.22%	5.53%	2.51%	3.96%
RoA ⁽⁶⁾	2.26%	1.56%	3.52%	0.53%	-0.18%
RoE ⁽⁷⁾	9.25%	6.85%	15.02%	2.60%	-0.92%
Leverage (Total Debt / Total Net Worth)	3.13x	3.01x	2.87x	3.44x	4.09x
Cost to Income Ratio	45.6%	64.3%^	53.8%^	64.8%	57.7%

Asset Quality (on-book)	H1FY24	H1FY23	FY23	FY22	FY21
GNPA %	2.38%	3.92%	3.28%	8.01%	8.40%
ECL %	1.89%	2.96%	2.10%	6.70%	5.11%

1. Gross Yield represents the ratio of total Income in the relevant period to the Average AUM (average of opening and closing AUM of the relevant period); **gross yield (including one time income of ~Rs. 35,216 lakhs on account of revaluation gain on investment in subsidiaries) for FY23 is 24.57%**
2. Financial Cost Ratio represents the ratio of Financial Cost in the relevant period to the Average AUM (average of opening and closing AUM of the relevant period)
3. Net Interest Margin represents the difference between the Gross Yield and the Financial Cost Ratio; **NIM (including one time income of ~Rs. 35,216 lakhs on account of revaluation gain on investment in subsidiaries) for FY23 is 16.54%**
4. Operating Expenses Ratio represents the ratio of the Operating Expenses (expenses including depreciation but excluding Credit Cost and Finance Cost) to the Average AUM (average of opening and closing AUM of the relevant period)
5. Loan Loss Ratio represents the ratio of credit cost (including provision made under FLDG arrangement) to the Average AUM (average of opening and closing AUM of the relevant period)
6. RoA is annualized and represents ratio of PAT to the Average Total Assets (average of opening and closing Total Assets as per balance sheet of the relevant period)
7. RoE is annualized and represents PAT to the average equity (average of opening and closing Net worth as per balance sheet of the relevant period)

^Adjusted Cost to Income ratio (excluding one time income of ~Rs. 35,216 lakhs)

* Numbers for H1FY24 and H1FY23 are not annualized

Annexure - P&L Statement - Standalone



Particulars (Rs. Lakhs)	H1FY24	H1FY23	FY23	FY22	FY21
Interest income	79,276	55,772	1,16,008	1,17,011	1,11,686
Dividend income	0	0	0	3	0
Rental income	63	44	117	86	0
Fees and commission income	1,066	1,055	2,140	2,389	4,169
Net gain on fair value changes	285	36,511*	36,631*	1,423	0
Net gain on derecognition of financial instruments	9,862	5,203	20,964	4,955	11,043
Other operating income	324	102	244	303	205
Total revenue from operations	90,876	98,687	1,76,105	1,26,170	1,27,103
Other income	36	17	49	23	205
Total income	90,912	98,704	1,76,154	1,26,193	1,27,308
Finance costs	37,042	28,532	57,602	60,160	61,761
Net loss on fair value changes	0	0	0	0	645
Impairment of financial instruments	4,439	33,507	40,230	17,542	27,521
Employee benefits expenses	17,355	15,710	31,632	32,442	28,142
Depreciation and amortisation expenses	922	569	1,620	1,343	1,301
Other expenses	5,833	6,276	10,971	8,770	8,913
Total expenses	65,591	84,593	1,42,054	1,20,257	1,28,284
Profit before tax	25,322	14,111	34,100	5,936	-976
Current tax	0	0	-30	3,132	4,963
Deferred tax charge	6,404	2,631	7,697	-1,219	-4,584
Total tax expense	6,404	2,631	7,667	1,914	379
Net profit after tax	18,918	11,480	26,433	4,023	-1,355
Other comprehensive income					
Items that will not be reclassified to profit or loss					
Items that will not be reclassified to profit and loss	-1,934	-41	-2,761	13	-87
Income tax relating to items that will not be reclassified to profit and loss	487	10	695	-3	22
Items that will be reclassified to profit and loss	301	174	216	-3,917	-4,556
Income tax relating to items that will be reclassified to profit and loss	-76	-44	-54	986	1,147
Total other comprehensive income	-1,223	100	-1,905	-2,922	-3,474
Total comprehensive income	17,696	11,580	24,528	1,101	-4,829

*includes one time income of ~Rs. 35,216 lakhs on account of revaluation gain on investment in subsidiaries

Awards and Accolades



Awards and Accolades



- Mr. HP Singh bestowed with the **'India's Most Trusted Leader'** Award by GPTW, India in 2023
- Mr. HP Singh was conferred as the **'FE Pillar of the BFSI Industry'** at the Financial Express Modern BFSI Summit 2022
- Mr. HP Singh received the **'CEO of the Year - Micro Finance Company'** Award at NBFC & Fintech Excellence Awards 2022
- Ms. Aditi Singh was awarded **'40 under 40'** by Making India Employable Conference and Awards
- Mr. Dhiraj Jha accorded with the **'Excellence in Risk Management in NBFC'** Award at the 4th Elets BFSI Game Changer Summit
- Mr Bharat Singh was selected in the list of **top 300 Great Managers 2022** at the Great Manager Award
- Ms. Manvinder Kaur was selected in the list of **top 100 Great Managers 2022** at the Great Manager Awards
- Mr. Sunil Yadav recognized among the **'Top 100 BFSI Leaders'** in India by Trescon, India at 10th Big BFSI Future Tech Show and Awards

September 2023

Won **'Corporate Excellence Award'** at the Making India Employable Conference and Awards

July 2023

Awarded the **'Best Learning Team'** at the Learning and Development Summit & Awards 2023

June 2023

Ranked **30th amongst the 'India's Best Companies to Work for' 2023**

June 2023

Adjudged **'Best Workplace in the Microfinance Industry'** by GPTW, India

May 2023

Won **'Skoch Award in the BFSI Silver Category for Loan Management System'**

April 2023

Conferred as the **'Emerging Name in Business Transformation Award'** at the Elets NBFC Excellence Award

April 2023

Recognized as **'Top 25 India's Best Workplaces'** across the BFSI Industry by GPTW, India

Spotlight : Prestigious Accolades



Ranked 30th amongst the 'Top 100 India's Best Companies to Work for 2023' across all industries



Won Skoch Award in the Silver Category For Loan Management System





Green Building

Satin's headquarters – a green building – with solar panels for generation of electricity and other features like Sewage Treatment Plant

Water and Sanitation (WASH) Loans

- Constructively working towards safe water and sanitation in around 280 districts and more than 26,000 villages in 19 states viz Uttar Pradesh, Chhattisgarh and Rajasthan, etc.
- In FY23, disbursed a total of 91,830 WASH loans

Clean Energy Loans

- SCNL is committed to serve the society by providing customized financial solutions
 - Empowered 8,38,808 HHs with clean energy*
 - **Reduction of 44,528 tons of Co2e***

Paperless Branches

- ~92% of the branches has gone paperless^

Assigned "AA" ESG rating by ESG Risk Assessments & Insights Ltd.





- Reaching borrowers through a suite of financial and non-financial services, tailored to meet their needs, including lending under JLG model, product financing, community level initiatives, financing household level toilet and water facility
- SCNL customers are predominantly **women; 76% of whom are based in rural hinterlands of India**
- Around **72% of the customers are from BPL category**
- Continuous **training and development** sessions for employees conducted
- Positive observations from various **Impact Assessment** studies
- Satin has become a signatory of the **UN Women Empowerment Principles** and collaborated with Value for Women to celebrate women in workplace and further strengthen our Gender Action Plan





- Board comprises of 7 members; 5 Independent directors of which 1 is a woman director
- Number of Board Meetings Conducted during the FY23: 7
- Average attendance rate at the Board and Board committee meetings (%): 91% and 95% respectively
- All statutory committees are headed by Independent directors
- Sound grievance redressal mechanism; over 99% of customer complaints resolved within TAT
- Corporate Governance Compliance with transparent disclosures
- Policies for information security, nomination and remuneration policy, KYC and anti-money laundering policy – all policies in place
- Compliance focused organization



SDGs in the Core of Our Community Connect Activities



Infrastructure Development

In order to enrich the growth and advancement of the students, faculty, and the larger community of the GNA University, Punjab, we supported the development of its infrastructure and provided scholarships to its underprivileged students.



Financial Literacy Workshops

We have conducted 31 workshops* in the states – Rajasthan, Jharkhand and Chhattisgarh, aiming to educate our customers about the significance of responsible financial planning, saving, and investing.



Health Camps

We have conducted 24 health camps wherein our customers were given basic health checkups.



Marking Goals For the Better World

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