

RICHIRICH INVENTURES LIMITED

CIN-L65990MH1986PLC039163

A-1 Emperor Court Ground Floor, Church View, Yashwant Nagar, Vakola, Santacruz East, Mumbai-400055

Tel. No.-022-79664656, website: www.richirichinventures.com, email: richagro@yahoo.co.in

To,

Date: 06.01.2024

BSE Limited

P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 06.01.2024

Unit: Richirich Inventures Limited (Scrip Code: 519230)

With reference to the subject cited, this is to inform the Exchange that the Board of Directors of Richirich Inventures Limited in its meeting held on Saturday, the 06th day of January, 2024 at 3:00 p.m. at theregistered office has noted that Mrs. Rajani Nanavath made an Open Offer vide Offer Letter dated 06.10.2023 in terms of SEBI (SAST) Regulations, 2011. The same was completed and the Report for the same was also submitted by the Merchant Bankers to the issue to SEBI and BSE Limited.Pursuant to this Open Offer,Mrs. Rajani Nanavath, Acquirer shall become the Promoter of the Company and the Promoter Seller ceases to be the promoters of the Company in accordance with the provisions of Regulation 31A (10) of the SEBI (LODR) Regulations.

The Board in the meetingapproved the change in the Management consequent upon completion of Open Offer

1. The appointments of:

- a) Mr. Lakshminarayana Bolisetty as an additional director (Independent category) of the Company.
- b) Mr. Srikanth Yegireddi as an additional director (Non-Executive-professional category) of the Company.
- c) Mrs. Rajani Nanavath as an additional and Managing Director of the Company for a period of three years.

2. The resignations of:

- a) Mr. Sumit Saurabh as an Independent Director of the Company.
- b) Mrs. Renu Ashok Jain as a Director of the Company
- c) Mr.Ashok kumar Annraj Jain as a Director of the Company

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3. Reconstitution of committees:

a. Audit Committee:

- Mr. Lakshminarayana Bolisetty - Chairperson
- Mr. Vikram Singh Bhati- Member
- Mr. Srikanth Yegireddi- Member

b. Nomination and Remuneration Committee:

- Ms. Lakshminarayana Bolisetty - Chairperson
- Mr. Srikanth Yegireddi - Member
- Mr. Vikram Singh Bhati - Member

c. Stakeholders' relationship committee:

- Mr. Srikanth Yegireddi- Chairperson
- Mr. Lakshminarayana Bolisetty - Member
- Ms. RajaniNanavath–Member

4. The change of Company name from Richirich Inventures Limited to “Kisaan Parivar Industries Limited” or such other name, as may be deemed appropriate by the Managing Director subject to the approval of the Registrar of Companies and shareholders' approval.

5. The Board of Directors authorized Mrs. Rajani Nanavath, Managing Director to explore various options for increase/expansion of Business including acquisition of Company engaged in agri sector etc.

The Board further decided to seek shareholders' approval for the change of Company Name and Regularisation of the said DirectorsthroughExtra-Ordinary General Meeting to be held on Wednesday, the January 31, 2024 at 11:00 A.M. through Video conferencing or other audio-visual means for the items as mentioned above in para 1 and 4.

Disclosure as required under Regulation 30 of Securities and Exchange Board of India (ListingObligations and Disclosure Requirements) Regulations, 2015 with regard to appointments andresignations as mentioned above is enclosed hereunder.

The meeting concluded at 3:40 p.m.

Thanking you.

Yours sincerely,

For Richirich Inventures Limited

Rajani Nanavath
Managing Director
DIN: 07889037

Encl: as above

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Disclosure as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to appointments and resignations as mentioned above is enclosed hereunder.

Sl.no.	Particulars	Mrs. Rajani Nanavath	Mr. Lakshminarayana Bolisetty	Mr. Srikanth Yegireddi
1	Reason for change viz. appointment, resignation	Appointment	Appointment	Appointment
2	Date of Appointment / Cessation	06.01.2024	06.01.2024	06.01.2024
3	Terms of appointment	Appointed w.e.f.06.01.2024up to the ensuing Annual General Meeting	Appointed w.e.f. 06.01.2024up to the ensuing Annual General Meeting	Appointed w.e.f 06.01.2024up to the ensuing Annual General Meeting
4	Brief profile (in case of appointment)	Mrs. Rajani Nanavath has completed Master of Business Administration, Finance JNTU, from Hyderabad having more than 9(Nine) years of experience in the field of Agriculture, Technical Advisor, and in Stock Trader.	Mr. Lakshminarayana Bolisetty had done M.COM and he is Chartered Financial Analyst (CFA), Certified Associate of Indian Institute of Bankers (CAIIB). He is a Retired General Manager at Corporation Bank, one of the best public sector banks of the country. (now Union Bank of India) Worked since 1977 and retired as General Manager in the year 2012 Chief Executive Officer& Chief Financial Officer, Meliora Asset Reconstruction Company Limited, worked from January 2013 to June 2019.	Mr. Srikanth Yegireddi had done MBA (Information Technology), Master of Foreign Trade from Pondicherry University, PGDCA from Pace Computer Education, Hyderabad, BCOM (Cost and ManagementAccountancy) from Andhra University. He is having more than 30 years of experience in Procurement & Contracts, Supply Chain Management, Contract Management, Training, Strategic Sourcing, Inventory Management & Team Management targeting various challenges in organizations of high repute.

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5	Relationships with other Directors (in case of appointment)	NA	NA	NA
6	Shareholding if any in the Company	51,72,819 Equity Shares	--	--
7	Information as required pursuant to BSE circular with ref.no. LIST/COMP/14/2018-19	Mrs. Rajani Nanavath is not debarred from holding the office of director by virtue of any SEBI Order or any other such authority.	Mr. Lakshminarayana Bolisetty is not debarred from holding the office of director by virtue of any SEBI Order or any other such authority	Mr. Srikanth Yegireddi is not debarred from holding the office of director by virtue of any SEBI Order or any other such authority

Sl.no	Particulars	Mrs. Renu Ashok Jain	Mr. Ashokkumar Annraj Jain	Mr. Sumit Saurabh
1	Reason for change viz. appointment, resignation	Resignation pursuant to change in management	Resignation pursuant to change in management	Resignation pursuant to personal commitments and pre occupations
2	Date of Appointment / Cessation	06.01.2024	06.01.2024	06.01.2024
3	Terms of appointment	NA	NA	NA
4	Brief profile (in case of appointment)	NA	NA	NA
5	Relationships with other Directors (in case of appointment)	Nil	Nil	Nil

To,

Date: 06.01.2024

The Board of Directors,

Richirich Inventures Limited

A-1 Ground Floor Emperor Court, Church View,

Yashwant Nagar Vakola Santacruz East,

Mumbai City, Maharashtra - 400055

Dear Sir/Madam,

Sub: Resignation as a Director of the Company

Pursuant to Share Purchase Agreement dated 05.07.2023 and thereafter open offer made by the acquirer Smt Rajani Nanavath acquiring majority stake in the company entailing consequent change in ownership and management of the Company, I tender my resignation as Director of the Company with immediate effect.

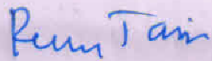
I take this opportunity to thank my colleagues on the Board for their continued support and wish them a great success in all their future endeavors.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

I myself and on behalf of my fellow promoters I put on record that the names of all promoters stands withdrawn as Status of Promoters of the Company hence forth, and the incoming management shall take all necessary steps in this regard as may be required by BSE & SEBI.

Thanking you.

Yours sincerely,



Renu Ashok Jain

(DIN: 00094290)

To,
The Board of Directors,
Richirich Inventures Limited
A-1 Ground Floor Emperor Court, Church View,
Yashwant Nagar Vakola Santacruz East,
Mumbai City, Maharashtra - 400055

Date: 06.01.2024

Dear Sir/Madam,

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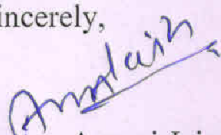
I take this opportunity to thank my colleagues on the Board for their continued support and wish them a great success in all their future endeavors.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

I myself and on behalf of my fellow promoters I put on record that the names of all promoters stands withdrawn as Status of Promoters of the Company hence forth, and the present management shall take all necessary steps in this regard as may be required by BSE & SEBI.

Thanking you.

Yours sincerely,


Ashokkumar Annraj Jain
(DIN: 00094224)

To,
The Board of Directors,
Richirich Inventures Limited
A-1 Ground Floor Emperor Court, Church View,
Yashwant Nagar Vakola Santacruz East,
Mumbai City, Maharashtra - 400055

Date: 06.01.2024

Dear Sir/Madam,

Sub: Resignation as a Director of the Company

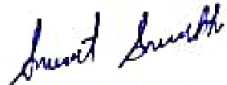
On account of my personal commitments and pre occupations, I am not in a position to allot the necessary time as a Director of Richirich Inventures Limited. Hence, I humbly tender my resignation as an Independent Director of the Company with immediate effect.

I take this opportunity to thank my colleagues on the Board for their continued support and wish them a great success in all their future endeavors.

Further, I would also like to confirm that there is no other material reason other than the one mentioned above, for my resignation from the Board of the Company.

Thanking you.

Yours sincerely,



Sumit Saurabh
(DIN: 07243150)