



PARNAV SPORTS ACADEMY LIMITED

Registered office: Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II, Delhi-110091

CIN: L74900DL2009PLC187574

Email id: parnavsports@yahoo.com, Website: www.parnavsports.com

To,

Date: 12.09.2023

BSE Limited
SME ITP Platform
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

Subject: Submission of Audited Financial Results for the half year and year ended on 31.03.2023 along with Audit Report, Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Reference: Scrip Code: 780017, Scrip ID: PSAL

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Please find enclosed herewith standalone audited Financial Results for the half year and year ended on 31st March, 2023 along with Audit Report issued by the statutory auditor of the company and cash flow statement as approved by the Board of Directors in their Meeting held on 24th May, 2023.

Please find enclosed attachment of Declaration of Unmodified Audit Report Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st March, 2023.

Please update the same in your records.

For PARNAV SPORTS ACADEMY LIMITED


DEEPAK KUMAR TIWARI
Director

Statement of Audited Financial Results for the half year and Year ended 31.03.2023

		Half Year			Year Ended	
Particulars		6 Months Ended	Preceding 6 Months Ended	Corresponding 6 Months Ended	Current Year Ended	Previous Year Ended
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Total Income from Operations	-	-	-	-	-
II.	Other Income	-	-	-	-	-
III.	Total Revenue (I+II)	-	-	-	-	-
IV.	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
	d) Employee benefits expenses	0.78	0.78	0.78	1.56	1.56
	e) Depreciation and amortization expenses	-	-	-	-	-
	f) Other expenses	0.42	0.10	0.40	0.53	0.48
	Total Expenses	1.20	0.88	1.18	2.09	2.04
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	(1.20)	(0.88)	(1.18)	(2.09)	(2.04)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	(1.20)	(0.88)	(1.18)	(2.09)	(2.04)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	(1.20)	(0.88)	(1.18)	(2.09)	(2.04)
X	Tax expenses					
	a) Current Tax	-	-	-	-	-
	a) Income Tax Adjustment	-	-	-	-	-
	a) MAT Credit Entitlement	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	-	-	0.03	0.02	0.03
XI	Profit (Loss) for the period from continuing operations (IX-X)	(1.20)	(0.88)	(1.21)	(2.11)	(2.06)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(1.20)	(0.88)	(1.21)	(2.11)	(2.06)
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-

XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1.20)	(0.88)	(1.21)	(2.11)	(2.06)
XVIII	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.000)	(0.000)	0.021	(0.000)	0.123
	(2) Diluted	(0.000)	(0.000)	0.021	(0.000)	0.123
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	0.021	-	0.123
	(2) Diluted	-	-	0.021	-	0.123
XX	Earning Per Share (for discontinued & continuing operations)					
	a) Basic	(0.000)	(0.000)	0.021	(0.000)	0.123
	b) Diluted	(0.000)	(0.000)	0.021	(0.000)	0.123

For PARNAY SPORTS ACADEMY LIMITED

DEEPAK
DEEPAK KUMAR TIWARI
Director

Date : 24.05.2023

Place : Delhi

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2023

S. No.	Particulars	Amount in Lakh	
		As at 31.03.2023	As at 31.03.2022
		Audited	Audited
A	ASSETS		
1	<u>Non- Current Assets</u>		
	(a) Property, Plant and Equipment	0.39	0.39
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loan & Advances	508.78	508.78
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.30	0.32
	(f) Other Non-Current Assets	-	-
	Total Non-Current Assets	509.47	509.49
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	147.09	147.44
	(ii) Cash and Bank equivalents	0.18	0.05
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	817.73	817.73
	(v) Investment	-	-
	(c) Other Current Assets	1.57	1.57
	Total Current Assets	966.57	966.79
	TOTAL ASSETS	1,476.04	1,476.29
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,302.73	1,302.73
	(b) Other Equity	43.77	45.88
	(c) Money received against share warrants	-	-
	Total Equity	1,346.50	1,348.61
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9.80	9.80
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-

	Total Non-Current Liabilities	9.80	9.80
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	103.96	103.96
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	14.63	12.77
	(c) Provisions	1.14	1.14
	Total Current Liabilities	119.74	117.87
	TOTAL EQUITY AND LIABILITIES	1,476.04	1,476.28

NOTES :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24th May, 2023.
2. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
3. The financial results are subject to the Audit Report issued by the statutory auditors of the company.
4. The company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listing on the Institutional Trading Platform without initial public offering.
5. The company does not have more than one reportable segment in terms of AS-17 Issued by ICAI. Hence segment wise reporting is not applicable.

For PARNAV SPORTS ACADEMY LIMITED

DEEPAK
DEEPAK KUMAR TIWARI
Director

Date : 24.05.2023

Place : Delhi

Cash Flow Statement for the Year Ended 31.03.2023			
PARTICULARS		Amount in Lakh	
		31.03.23	31.03.22
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>			
1.Net profit before tax		(2.09)	(2.04)
2.<u>Adjustment for:</u>			
Add: Depreciation & Amortization Expenses		-	-
Less: Interest income		-	-
Operating Profit before Working capital changes		(2.09)	(2.04)
<u>3.Working Capital Changes:</u>			
Decrease (Increase) in Trade & Other Receivables		0.35	-
Decrease (Increase) in Inventories		-	-
Decrease (Increase) in Other Current Assets		-	-
Increase (Decrease) in Trade & Other Payables		-	-
Increase (Decrease) in Other Current Liabilities		1.86	1.86
Increase (Decrease) in Other Liabilities		-	-
Net Changes in Working Capital		2.21	1.86
<u>Cash Generated from Operations</u>			
		0.12	(0.18)
Adjustment of Taxes		-	-
Net Cash Flow from Operating Activities (A)		0.12	(0.18)
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>			
Purchase of Fixed Assets		-	-
(Increase) Decrease in Long Term Loans & Advances		-	-
(Increase) Decrease in Short Term Loans & Advances		-	-
Decrease (Increase) in Non-Current Assets		-	-
Decrease (Increase) in Current Investments		-	-
Interest Income		-	-
Decrease (Increase) in Non-Current Investments		-	-
Net Cash Flow from Investing Activities (B)		-	-
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>			
Issue of share capital			
Increase (Decrease) in Long term Liabilities		-	-
Increase in Short Terms Borrowings		-	-
Increase in Long Terms Borrowings		-	-
Preliminary Expenses incurred		-	-
Net Cash Flow from Financing Activities (C)		-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A- B+ C)		0.12	(0.18)

B+C)				
Cash and cash equivalents at the beginning of the year / Period			0.05	0.23
Cash and cash equivalents at the end of the year/ Period			0.18	0.05
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) – 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.				

For PARNAY SPORTS ACADEMY LIMITED

DEEPAK KUMAR TIWARI
Director

Date : 24.05.2023

Place : Delhi



PARNAV SPORTS ACADEMY LIMITED

Registered office: Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II, Delhi-110091

CIN: L74900DL2009PLC187574

Email id: parnavsports@yahoo.com, Website: www.parnavsports.com

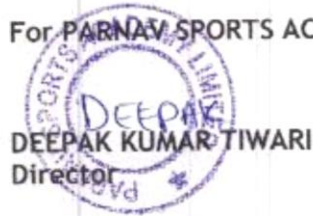
Declaration of Unmodified Audit Report Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, **Deepak Kumar Tiwari**, one of the Directors of **PARNAV SPORTS ACADEMY LIMITED** having its registered office at Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II, Delhi-110091 hereby declare that Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31st March, 2023.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures) Requirements, 2015, as amended and circular no. CIR/CFD/CMD/56//2016 dated May 27, 2016.

We request you to kindly take the above information on record.

For **PARNAV SPORTS ACADEMY LIMITED**



Date : 24.05.2023

Place : Delhi