

**Date: 08<sup>th</sup> May 2024**

**To,**  
**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Fort, Mumbai – 400001.

**Scrip Code: 531137**  
**Scrip Id: GEMSI**

Dear Sir/Madam,

**Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Subject: Outcome of the Meeting of the Board of Directors held on Wednesday, 08<sup>th</sup> May 2024.**

This is to inform that the Board of Directors of the Company at its meeting held today i.e. 8<sup>th</sup> May 2024 at the registered office of the company considered and approved the following business matters:

1. Appointment of Mr. Santosh Kumar Dwivedi (DIN: 10617830) as a Non-Executive – Non-Independent Director of the company w. e. f. 08<sup>th</sup> May 2024.

Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, is enclosed as Annexure – 1.

2. Resignation of Mr. Tarun Ramesh Brahmhatt (DIN: 07866769) as a Non-Executive – Non-Independent Director of the company w. e. f. 08<sup>th</sup> May 2024.
3. Information required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, is enclosed as Annexure – 2.
4. Regularisation of appointment of Mr. Santosh Kumar Dwivedi (DIN: 10617830) as a Non-Executive – Non-Independent Director of the Company, subject to approval of the members.
5. In compliance with provisions of regulation 31A of SEBI (LODR) Regulations, 2015 proposing the resolution to the shareholders of the Company for reclassification of shareholding of Mr. Nimesh Ganatra from Promoter to Non-Promoter Category through Postal Ballot.
6. Approval of Postal Ballot notice for obtaining members approval through postal ballot forms and remote E-voting;

Calendar of Event for the proposed Postal Ballot is enclosed herewith as Annexure – 3.

7. Appointment of M/s. Jaymin Modi & Co., Company Secretaries (COP: 16948 and PRC: 2146/2022) as the Scrutinizer for the proposed Postal Ballot;
8. The cut-off date for the purpose of e-voting is 03<sup>rd</sup> May 2024;
9. E-voting shall commence from 16<sup>th</sup> May 2024 (From 09.00 A.M.) and concludes on 14<sup>th</sup> June 2024 (Till 05.00 P.M.).

The Meeting commenced at 5.30 P.M. and concluded on 6.15 P.M.

**GEMSTONE INVESTMENTS LIMITED**  
**CIN: L65990MH1994PLC081749**

**Regd. office:** Office No A/301, Shubham Centre A Building CHS, Cardinal Gracious Road, Andheri (East), Mumbai, Maharashtra, 400093.

**Tel:** 07208992060

**Email:** gemstoneltd@gmail.com

**website:** www.gemstoneltd.com

**GEMSTONE**

**GEMSTONE INVESTMENTS LTD**

You are requested to take the above cited information on your records.

Thanking You,

**For Gemstone Investments Limited**

**Sudhakar Gandhi**  
**Managing Director**  
**DIN: 09210342**

**GEMSTONE INVESTMENTS LIMITED**

**CIN: L65990MH1994PLC081749**

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**Annexure – 1****Appointment of Mr. Santosh Kumar Dwivedi (DIN: 10617830) as a Non-Executive – Non Independent Director of the company:**

Sr. No.	Particulars	Details
1.	Reason for Appointment	To maintain the optimum combination of Board of Directors of the Company.
2.	Date of Appointment	08 <sup>th</sup> May 2024
3.	Term of Appointment	NA
4.	Brief Profile	Mr. Santosh Dwivedi is a graduate having more than 8 years of experience in the field of sales and marketing.
5.	Relationship between Directors	None
6.	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

**Annexure – 2****Resignation of Mr. Tarun Ramesh Brahmbhatt (DIN: 07866769) as a Non-Executive – Non-Independent Director of the company:**

Sr. No.	Particulars	Details
1.	Date of Cessation	08 <sup>th</sup> May 2024
2.	Reason for Cessation	Personal reason and other professional commitments

**Annexure – 3****Calendar of Event for the proposed Postal Ballot:**

Sr. No.	Particulars	Date
1.	Outcome of BM	08 <sup>th</sup> May 2024
2.	Date of appointment of scrutinizer	08 <sup>th</sup> May 2024
3.	Specified date for determining shareholders to whom the Postal Ballot Notice is to be sent	03 <sup>rd</sup> May 2024
4.	Date of completion of dispatch of Postal Ballot Notice	13 <sup>th</sup> May 2024
5.	Date of publishing Newspaper Advertisement	14 <sup>th</sup> May 2024
6.	Date of commencement of E-voting & postal ballot forms	16 <sup>th</sup> May 2024
7.	Last Date of E-voting & receipt of postal ballot forms	14 <sup>th</sup> June 2024
8.	Date on which the Resolution will be deemed to be passed	14 <sup>th</sup> June 2024
9.	Date of submission of report by the Scrutinizer	18 <sup>th</sup> June 2024
10.	Date of Declaration of Result by the Chairman	18 <sup>th</sup> June 2024

TARUN RAMESH BRAHMBHATT

Address: Room No 5, 1<sup>st</sup> Floor, Anuraj, Daftary Road, Malad East, Mumbai 400097.

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08<sup>th</sup> May 2024

To,  
The Board of Directors,  
**GEMSTONE INVESTMENTS LIMITED**  
Office No. A/301, Shubham Centre A Building CHS,  
Cardinal Gracious Road, Andheri East Mumbai  
MH 400093 IN

**Subject: Resignation from the post of Non-Executive - Non Independent Director of the Company.**

Dear Sir/ Madam,

I, Tarun Ramesh Brahmbhatt, hereby tender my resignation from the post of Non-Executive - Non Independent Director of the Company with immediate effect. The resignation is purely on account of personal reason and other professional commitments and there are no other material reasons other than the one mentioned herewith.

I would like to convey my deep sense of appreciation and feeling of gratitude for the support I received from all the other Directors on the Board and senior executives of the Company during the period of my association with the Company.

I wish all the best to the Company.

Further I request you to complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking You,

With Regards,



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Tarun Ramesh Brahmbhatt  
DIN: 07866769