



VELAN HOTELS LIMITED

Registered Office: 41, Kangeyam Road, Tirupur - 641 604

Tel: +91-0421- 431 1111; Fax: +91-0421-2424434;

Email: accounts@velanhotels.com; Website: www.velanhotels.com

GSTIN : 33AAACV8449H3Z3 / CIN : L55101TZ1990PLC002653

April 15, 2024

BSE Ltd
Corporate Relationship Dept
Floor No.25, P.J.Towers
Dalal Street
Mumbai 400 001

Dear Sir

Sub : Intimation under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Notice for sale of secured assets of the Company by RARE ARC under the provisions of SARFAESI ACT 2002

Ref : RARE Asset Reconstruction Limited Letter No.Rare/VHL/FY24-25/01 dated 4th April 2024 received by us today

With reference to the above cited subject, we would like to inform that M/s.RARE Asset Reconstruction Limited vide their Letter No.Rare/VHL/FY24-25/01 dated 4th April 2024 received by us today informed that an e-auction has been fixed on 23-04-2024 (Tuesday) from 02.00 p.m. to 03.00 p.m. for sale of Hotel Property situate at 41 Kangayam Road, Tirupur with a reserve price of Rs.42.34 crores.

The same letter has also been served with Mr.E.V.Muthukumara Ramalingam, Managing Director / Mr.M.R.Gautham, Executive Director of the Company in the capacity as Guarantor.

Kindly take note the above for information

Thanking you

Yours truly
For Velan Hotels Ltd

M.Srinivasan
Company Secretary