

ALPHA HI-TECH FUEL LIMITED

Regd. Off. : STATION ROAD, LAKHTAR, DIST. SURENDRANAGAR, GUJARAT 382775.

CIN: L23201GJ1993PLC018889

Address for communication :

7/C, Poornima, 503, M.G.Road, Mulund(w), Mumbai 400 080

Telefax : 022 25648374 (M) 9323980658

www.alphahitechfuel.com Email: info@alphahitechfuel.com

bse335/531247/23

To
The Manager
Corporate Relations
BSE
Mumbai.

Dear Sir,

Re: Corporate announcement –
Submission of –
531247

MIITE
GUJARAT 382

400 080

Kindly, receive and take on record the enclosed submission and oblige. www.alphahitechfuel.com

Thank you.

Yours,

COO ALPHA HI-TECH FUEL LTD

Haren Shah
DIRECTOR

Haren Shah
Director & Compliance Officer
DIN 00971250
7/C Poornima,
503 M G Road
Mumbai – 400080





Independent Auditors' Report

The Board of Directors,
ALPHA HI-TECH FUEL LIMITED
Station Road,
Lakhtar, Dist. Surendra nagar,
GUJRAT 382775

Introduction

We have reviewed the accompanying unaudited standalone financial results of **Alpha Hi-Tech Fuel Limited** (the Company) for the quarter ended on 30th June, 2023 (the financial results). Preparation of these financial results is the responsibility of the management of the Company, in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Recognition and Measurement principles laid down in Accounting Standard for Interim Financial Reporting 'IND-AS 34', prescribed under section 133 of the Companies Act, 2013 and the rules framed thereunder, and the accounting principles generally accepted in India. The said financial results have been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

Scope of Review

We conducted our review of the financial results, in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, with the exception of matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying financial results, are not prepared in all material aspects in accordance with the prescribed accounting standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5-7-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Material Uncertainty as a Going Concern

We draw your attention to the financial results which indicates that the Company has incurred a net loss during the 3 months period ended on 30th June, 2023, and has substantial accumulated losses due to which its net worth has been significantly eroded. These conditions indicate the existence of a material uncertainty that may cast a doubt on the Company's ability to continue as a going concern. Our opinion is not modified in this respect.

for S. V. Bhat & Co.
Chartered Accountants
FRN 101298W



(CA Sadanand V. Bhat)
Membership No. 37237
Partner
Auditors.
Mumbai, 27th July, 2023



UDIN: 23037237BGVWFD8619



ALPHA
HI-TECH
FUEL LIMITED

Regd. Office:
Station Road, Lakhtar
Dist. Surendranagar, Gujarat - 382775
Tel: 022-25648374
Mob: 09323980658

CIN: L23201GJ1993PLC018889

STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 30/06/2023

(Amt. in Rs.)

Part I	Particulars notes below)	(Refer	3 months	Preceding	Corresponding	Year to date	Year to date	Previous
			ended	3 months	3 months	figures for	figures for the	Year
			ended	ended	ended in the	Current period	previous	ended
			30-06-2023	31-03-2023	30-06-2022	30-06-2023	30-06-2022	31-03-2023
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income							
	Revenue from Operations		-	-	-	-	-	-
	Other Income		-	-	-	-	-	-
	Total Income		-	-	-	-	-	-
2	Expenses							
	(a) Cost of Materials consumed		-	-	-	-	-	-
	(b) Purchase of Stock - in - Trade		-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade		-	-	-	-	-	-
	(d) Employee benefit expense		6,000	6,000	6,000	6,000	6,000	24,000
	(e) Finance costs		-	-	-	-	-	-
	(f) Depreciation, depletion and Amortisation expense		-	-	-	-	-	-
	(g) Other Expenses		13,641	10,690	10,290	13,641	10,290	5,39,344
	Total other expenses		13,641	10,690	10,290	13,641	10,290	1,96,695
	Total expenses		19,641	16,690	16,290	19,641	16,290	5,63,344
3	Total Profit/(Loss) before exceptional items and tax		(19,641)	(16,690)	(16,290)	(19,641)	(16,290)	(5,63,344)
4	Exceptional Items		-	-	-	-	-	-
5	Total Profit before tax		(19,641)	(16,690)	(16,290)	(19,641)	(16,290)	(5,63,344)
7	Tax Expense		-	-	-	-	-	-
8	Current tax		-	-	-	-	-	-
9	Deferred tax		-	-	-	-	-	-
10	Total tax expenses		-	-	-	-	-	-
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement		-	-	-	-	-	-
4	Net Profit/(Loss) for the period from continuing operations		-	-	-	-	-	-
5	Profit/(loss) from discontinued operations before tax		-	-	-	-	-	-
6	Tax expense of discontinued operations		-	-	-	-	-	-
7	Net profit (loss) from discontinued operation after tax		-	-	-	-	-	-
9	Share of profit(loss) of associates and joint ventures accounted for using equity method		-	-	-	-	-	-
	Total profit (loss) for period		(19,641)	(16,690)	(16,290)	(19,641)	(16,290)	(5,63,344)
	Other comprehensive income net of taxes		-	-	-	-	-	-
	Total Comprehensive Income for the period		-	-	-	-	-	-
4	Total profit or loss, attributable to							
	Profit or loss, attributable to owners of parent		-	-	-	-	-	-
	Total profit or loss, attributable to non-controlling interests		-	-	-	-	-	-
5	Total Comprehensive Income for the period attributable to							
	Comprehensive income for the period attributable to owners of parent		-	-	-	-	-	-
	Total comprehensive income for the period attributable to non-controlling interest		-	-	-	-	-	-
16	Details of equity share capital							
	Paid-up equity share capital		3,67,85,060	3,67,85,060	3,67,85,060	3,67,85,060	3,67,85,060	3,67,85,060
	Face value of equity share capital		10	10	10	10	10	10
27	Details of debt securities							
28	Earning per share							
29	Earnings per share for continuing operations							
	Basic earnings (loss) per share from continuing operations		(1)	(1)	(1)	(1)	(1)	(1)
	Diluted earnings (loss) per share from continuing operations		(1)	(1)	(1)	(1)	(1)	(1)
II	Earnings per equity share for discontinued operations							
	Basic earnings (loss) per share from discontinued operations		-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations		-	-	-	-	-	-
II	Earnings per equity share							
	Basic earnings (loss) per share from continuing and discontinued operations		-	-	-	-	-	-
	Diluted earnings (loss) per share from continuing and discontinued operations		-	-	-	-	-	-
30	Debt equity ratio		-	-	-	-	-	-
31	Debt service coverage ratio		-	-	-	-	-	-
32	Interest service coverage ratio		-	-	-	-	-	-



See the accompanying notes to the Financial Results

Part II						
INFORMATION FOR THE QUARTER AND YEAR ENDED 30/06/2023						
Particulars	3 months	Preceeding	Corresponding	Year to date	Year to date	Previous
	ended	ended	ended in the	figures for	figures for the	Year
	30-06-2023	31-03-2023	previous year	Current period	previous year	ended
				ended	ended	ended
				30-06-2023	30-06-2022	31-03-2023
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	35,16,339	35,16,339	35,16,339	35,16,339	35,16,339
	-Percentage of Shareholding	95.59%	95.59%	95.59%	95.59%	95.59%
2	Promoters and Promoter Group Shareholding					
a	Pledged/Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b	Non-Encumbered					
	-Number of Shares	1,62,167	1,62,167	1,62,167	1,62,167	1,62,167
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	4.41%	4.41%	4.41%	4.41%	4.41%
B	INVESTOR COMPLAINTS					
				for the quarter ended (30/06/2023)		
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			NIL		

33 DISCLOSURE OF NOTES ON FINANCIAL RESULTS

- Property - Land and Building under non-current assets of ASSETS is held for sale.
- The above quarterly un-audited financial results for the quarter ended on 30.06.2023 approved by the audit committee, are taken on record by the Board of Directors at their meeting held on 27th July, 2023 started at IST 11.00 and concluded at 13.00
- There are substantial financial losses illustrating substantial erosion in net worth of the Company. However, Results have been prepared on a going concern basis. Strategic future plan is under active consideration of the Board of Directors.
- Statutory Auditors of the Company have carried out limited review of the above results for the Quarter ended June 30, 2023.
- Figures are regrouped wherever necessary
- The Company converts bio-waste into briquetted fuel, thus contributing to conservation of fossil fuel and cleaner environment
- Production activity at the plant is at halt since, 01.08.2005. The Company is operating in only one segment i.e. BIO-MASS briquettes manufacturing from agricultural waste

By order of the Board
For ALPHA HI-TECH FUEL LIMITED

Sd/-
Haren Shah

Director(DIN 00971250)

Place: Lakhtar
Date: 27/07/2023

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531247

ALPHA HI-TECH FUEL LTD.



Haren Shah
DIN 00971250
7/C Poornima, 503, M G Road, Mulund (West)

(Handwritten Signature)
DIRECTOR