



**MAHALAXMI**  
SEAMLESS LIMITED

# Mahalaxmi Seamless Limited

CIN: L93000MH1991PLC061347

Reg. Off.: Pipenagar (Sukeli) Via Nagothane Taluka Roha Dist Raigad 402126  
54/A, Virwani Industrial Estate, Near Western Express Highway Goregaon (East), Mumbai-400063. (INDIA).  
Tel: 022-40033190, Email: [accountsho@mahatubes.com](mailto:accountsho@mahatubes.com), Website: [www.mahatubes.com](http://www.mahatubes.com)

Date: 18<sup>th</sup> April, 2024

To,  
The Secretary,  
BSE Limited,  
25th Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai: 400 001.

Script Code: 513460

Sub: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of sale or disposal of unit of the Company.

Dear Sir/ Madam,

This is in continuation of the disclosure made with the stock exchange vide its letter dated 23rd March 2024, in the subject matter and upon obtaining the necessary approval of the members of the Company at the extra ordinary general meeting held on 18th April 2024 and in accordance with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the necessary disclosure in a specified format as required pursuant to SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, for sale or disposal of the unit of the Company is enclosed herewith for dissemination.

Please take on record and acknowledge the same.

Thanking You,

Yours faithfully,  
For Mahalaxmi Seamless Limited



Mr. Vivek Madhavprasad Jalan

Managing Director

DIN: 00114795

Encl: as above



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## Annexure

**Details to be provided while disclosing events given in Part A of Schedule III of the LODR Regulations****Sale or disposal or unit(s) or division(s) or subsidiary of the listed entity:**

Sr. No.	Details of events that need to be provided	Information of such event(s)
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Amount of revenue is Rs. 1,80,00,000/- and percentage is 98.50% as per the financial year 2022-2023.  Amount of net worth is Rs. 51,22,436 and percentage is 98.50% as per the financial year 2022-2023.
b)	date on which the agreement for sale has been entered into;	No transaction documents yet executed and the same shall be intimated as and when the transaction documents get executed.
c)	the expected date of completion of sale/disposal;	The Board of Directors shall take necessary steps and upon entering into transaction documents, the expected date of completion may be determined.
d)	consideration received from such sale/disposal;	The expected consideration is of Rs. 15,00,00,000/-, subject to execution of transaction documents. No amount yet received by the Company.
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Company belonging to the group of Jindal Saw Limited.  Buyer does not belong to the promoter/promoter group/group companies
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable



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g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The Special resolution passed by the members of the Company including by way of the votes cast by the public shareholders in favour of the resolution exceed the votes cast by such public shareholders against the resolution.
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Details are not yet finalized. The same will be submitted as and when it will be materialized

Thanking you,

Yours faithfully,

For Mahalaxmi Seamless Limited

Mr. Vivek Madhavprasad Jalan

DIN: 00114795

Managing Director

