

BCC:ISD:112:16:331

Date: 11th November 2020

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

Re: Disclosure under Regulation 30 (LODR)

We advise that Bank of Baroda (BOB) has today executed a Share Purchase Agreement, for sale of equity stake of 8.51% in UTI Trustee Company Private Ltd., details of which are enclosed.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,


P K Agarwal
Company Secretary


Requisite details of the transaction:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : UTI Trustee Company Private Ltd. Networth as of 31 st March, 2020 : Rs. 2.39 crore Turnover for FY 2020 : Rs. 0.78 crore (Total income)
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
3.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired?. If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	Mutual Fund Trustee Company
5.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Divestment of equity stake of 8.51% held by Bank of Baroda.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
7.	Indicative time period for completion of the transaction	Q3FY2021
8.	Nature of consideration and details of the same	Cash consideration computed as Sale Shares multiplied by Sale Price per Share Rs.29,69,990/-
9.	Price at which the shares are divested (Sale Price per Share)	Rs.349 per equity share, to be sold as per terms of agreement
10.	Percentage of shareholding / control divested and / or number of shares divested (Sale Shares)	Percentage Holding: 8.51% 8,510 equity shares of 10/- each



11.	Brief background about the entity	<p>Date of 'Certificate of Registration':</p> <p>14th November 2002</p> <p>Products/Line of business: Mutual Fund Trustee Company.</p> <p>Historical Financial Information (` in crore) :</p> <table border="1" data-bbox="778 584 1326 864"> <thead> <tr> <th>Financial Year</th> <th>2017</th> <th>2018</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>0.65</td> <td>0.74</td> <td>0.78</td> </tr> <tr> <td>Profit After Tax</td> <td>0.19</td> <td>0.27</td> <td>0.14</td> </tr> </tbody> </table> <p>Country: India</p>	Financial Year	2017	2018	2019	Total Income	0.65	0.74	0.78	Profit After Tax	0.19	0.27	0.14
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