



# Ahluwalia Contracts (India) Limited

ENGINEERING ♦ DESIGNING ♦ CONSTRUCTION

Date: 22-07-2021

To,  
Asst. General Manager (Corporate Services)  
BSE Limited.  
25th Floor, P.J.Towers  
Dalal Street, Mumbai - 400001

Asst. Vice President - Listing,  
National Stock Exchange of India Ltd.  
5th Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East) Mumbai- 400051

Sub.: Disclosure of Related Party Transactions of Ahluwalia Contracts (India) Ltd for the year ended 31-03-2021

Ref. No.: Scrip Code: BSE: 532811 and NSE: AHLUCONT

Dear Sir / Madam,

Please find enclosed the disclosure on Related Party Transactions of Ahluwalia Contracts (India) Ltd on consolidated basis for year ended 31 March 2021. The disclosure is being made in compliance with Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the information on your records and acknowledge the receipt.

Yours faithfully,  
For Ahluwalia Contracts (India) Ltd

(Vipin Kumar Tiwari)  
Company Secretary  
Encl.: as above  
Copy To:



To  
The Manager (Listing), Code: 10011134  
Calcutta Stock Exchange Ltd  
7, Lyons Range, Dalhousie,  
Murgighata, B.B.D. Bagh,  
Kolkata, West Bengal - 700001

On Consolidated Basis Disclosure of Related Party Transactions of Ahluwalia Contracts (India) Ltd for the year ended 31-03-2021

(i) Names of related parties and nature of relationships: (as ascertained by management)

a) Key managerial personnel:

Mr. Bikramjit Ahluwalia	Chairman & Managing Director
Mr. Shobhit Uppal	Deputy Managing Director
Mr. Vinay Pal	Whole time Director in Holding Company till 31.05.2019 and Director in Subsidiary Companies - Resigned w.e.f. 30-06-2020
Mr. Vikas Ahluwalia	Whole time Director in Holding Company and Director in Subsidiary Companies
Mr. Sanjiv Sharma	Whole time Director in Holding Company (w.e.f. 01.08.2019) and Director in Subsidiary Companies
Mrs. Mohinder Sahlot	Independent Non-Executive Director - Ceased w.e.f. 29-03-2021 due to her 2nd terms completed
Mr. Arun Kumar Gupta	Independent Non-Executive Director
Mr. Rajender Prashad Gupta	Independent Non-Executive Director (w.e.f. 24.07.2019)
Dr. Sushil Chandra	Independent Non-Executive Director
Mr. Satbeer Singh	Chief Financial Officer
Mr. Vipin Kumar Tiwari	Company Secretary

b) Relative of key managerial personnel & Relationship :

Mrs. Sudershan Walia	Wife of Chairman & Managing Director
Mrs. Rohini Ahluwalia	Daughter of Chairman & Managing Director
Mrs. Rachna Uppal	Wife of Deputy Managing Director
Mr. Vikas Ahluwalia	Son of Chairman & Managing Director
Mrs. Mukta Ahluwalia	Daughter of Chairman & Managing Director

c) Enterprises owned and controlled by Key management personnel and by their relatives :

M/s. Ahluwalia Construction Group (Proprietor Mr. Bikramjit Ahluwalia)  
M/s. Tidal Securities Private Limited

(ii) Transactions with related parties during the year :

(Rs. in Lakhs)

Nature of Transactions		Nature of Relationship	For the year ended March 31,	For the year ended March 31, 2020
<b>Rent paid</b>				
Sudershan Walia		Relative of Key Management Personnel	63.00	54.00
Rachna Uppal			12.00	12.00
Mukta Ahluwalia			6.00	6.00
Ahluwalia Construction Group		Enterprises owned and controlled by management personnel and by their relatives	3.00	3.00
<b>Dividend paid</b>				
Bikramjit Ahluwalia		Key Management Personnel	-	23.98
Shobhit Uppal			-	12.92
Vikas Ahluwalia			-	0.10
Sudershan Walia		Relative of Key Management Personnel	-	66.76
Rachna Uppal			-	3.68
Rohini Ahluwalia			-	8.95
Mukta Ahluwalia			-	0.10
Tidal Securities Private Limited		Enterprises owned and controlled by management personnel and by their relatives	-	0.08
<b>Unsecured Loan taken and interest paid</b>				
Bikramjit Ahluwalia				
Unsecured Loan	Taken	Key Management Personnel	-	-
	Repaid		2,250.00	747.13
Interest Paid			-	-
Vikas Ahluwalia				
Unsecured Loan	Taken	Key Management Personnel	6.00	-
	Repaid		-	-
<b>Loan given and interest received</b>				
Vipin Kumar Tiwari				
Loan	Given	Key Management Personnel	2.40	3.02
	Repaid		2.20	3.02
Interest received			0.03	0.03
Satbeer Singh				
Loan	Given	Key Management Personnel	9.40	1.55
	Repaid		9.85	2.30
Interest received			0.10	0.16
<b>Managerial Remuneration</b>				
Bikramjit Ahluwalia				
- Short-term employee benefits			126.00	126.00
- Post-employment benefits			-	-
- Other long-term benefits			-	-
- Termination benefits*			29.77	(8.78)
Shobhit Uppal				



- Short-term employee benefits		168.00	168.00
- Post-employment benefits		-	-
- Other long-term benefits		-	-
- Termination benefits*		39.27	(15.61)
<b>Vinay Pal</b>			
- Short-term employee benefits		-	10.90
- Post-employment benefits		-	-
- Other long-term benefits		-	-
- Termination benefits*		-	-
<b>Vikas Ahluwalia</b>			
- Short-term employee benefits		60.00	60.00
- Post-employment benefits		-	-
- Other long-term benefits		-	-
- Termination benefits*		4.59	1.72
<b>Sanjiv Sharma</b>	<b>Key Management Personnel</b>		
- Short-term employee benefits		34.60	27.20
- Post-employment benefits		-	-
- Other long-term benefits		-	-
- Termination benefits*		1.16	1.28
<b>Mohinder Sahlot</b>			
- Director Sitting Fees		2.00	2.20
<b>Arun Kumar Gupta</b>			
- Director Sitting Fees		2.20	2.40
<b>Sushil Chandra</b>			
- Director Sitting Fees		2.00	2.40
<b>Rajender Prasad Gupta</b>			
- Director Sitting Fees		1.40	1.00
<b>Satbeer Singh</b>			
- Short-term employee benefits		25.01	30.31
- Post-employment benefits		-	-
- Other long-term benefits	-	-	
- Termination benefits*	2.41	1.04	
<b>Vipin Kumar Tiwari</b>			
- Short-term employee benefits	17.35	20.64	
- Post-employment benefits	-	1.15	
- Other long-term benefits	-	-	
- Termination benefits*	1.01	2.21	

\* Termination benefits (Gratuity are considered as per Actuarial Valuation Report)

(iii) Balances Outstanding :

				(Rs. in Lakhs)	
Particulars	Nature of Relationship	As at March 31, 2021	As at March 31, 2020		
<b>Loan due to Directors</b>					
Bikramjit Ahluwalia	<b>Key Management Personnel</b>	-	2,250.00		
Vikas Ahluwalia		29.93	23.93		
<b>Loan due from Key Management Personnel</b>					
Satbeer Singh	<b>Key Management Personnel</b>	0.50	0.95		
Vipin Kumar Tiwari		0.20	-		
<b>Due to related parties (Remuneration, Rent &amp; Interest)</b>					
Bikramjit Ahluwalia	<b>Key Management Personnel</b>	-Remuneration	24.99	97.35	
Shobhit Uppal		- Remuneration	84.07	59.38	
Vikas Ahluwalia		- Remuneration	10.13	16.01	
Sudershan Walia		- Rent	-	43.74	
Sanjiv Sharma	<b>Relative of Key Management Personnel</b>	- Remuneration	4.50	2.25	
Rachna Uppal		- Rent	8.21	26.82	
Rohini Ahluwalia		- Rent	12.62	12.62	
<b>Termination Benefits</b>					
Bikramjit Ahluwalia	<b>Key Management Personnel</b>		264.56	234.79	
Shobhit Uppal			232.10	192.83	
Vikas Ahluwalia			8.51	3.92	
Sanjiv Sharma			2.44	1.28	
Satbeer Singh			9.29	6.89	
Vipin Kumar Tiwari			10.33	9.32	
<b>Pledge of Shares</b>					
Bikramjit Ahluwalia 43,90,000 No. of shares of Rs. 2 each [March 31, 2020- 43,90,000 No. of shares of Rs. 2 each]	<b>Key Management Personnel</b>		87.80	87.80	
Sudershan Walia 62,04,000 No. of shares of Rs. 2 each [March 31, 2020- 1,14,75,380 No. of shares of Rs. 2 each]	<b>Relative of Key Management Personnel</b>		124.08	229.51	

-No amount has been written off or provided for in respect of transactions with the related parties.

(iv) Also refer note 23 & 27 as regards guarantees & mortgage of their immovable property received from key management personnel and their relatives in respect of borrowings availed by the Group.

