



# Steel Exchange India Limited

Regd. Office : 303, My Home Laxminivas Apartments, Greenlands, Ameerpet, Hyderabad - 500 016. T.S

Phone: +91-40-23403725, Fax : +91-40-23413267

Corp. Office : Block-A, Green City Towers, Green City, Near Apparel Export Park,

Vadlapudi (Post), Visakhapatnam-530049, Andhra Pradesh

Phone: +91-891-2587175, 2587573, Fax : +91-891-2749215, 2749218

www.seil.co.in

GST NO: 37AABCP9362L1ZV

CIN No. : L74100AP1999PLC031191

E-mail: info@seil.co.in

1<sup>st</sup> October, 2020

To  
The Manager,  
Department of Corporate Services,  
BSE Limited  
P.J. Towers, Dalal Street,  
Port, Mumabi - 400001

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

**Scrip Code: 534748**

**Scrip ID: STEELXIND**

Dear Sir,

**Sub: AGM - Update - Evoting Results & Scrutinizer Report Submission**

1. The details of the consolidated voting results (both remote e-voting and e-voting during the VC AGM) on all the resolutions as set out in Notice of AGM in prescribed format as per Regulation 44 of the SEBI (LODR) Regulations.
2. Report of the scrutinizer dated 1<sup>st</sup> October 2020 given by M/s B S S & Associates, Practicing Company Secretaries.

Thanking you,

For Steel Exchange India Limited

*Raveendra Babu M*

**Raveendra Babu M**  
Company Secretary  
M.No: A34409



CCto: The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700 001

## WORKS

<b>Integrated Steel Plant</b>	: Sreerampuram, L.Kota Mandal, Vizianagaram District-535161. Phone : 08966-267172, Fax : 08966-267218
<b>Power Plant &amp; SMS</b>	: Opp. Mandapalli New Bridge, Kothapeta, East Godavari District-533223. Phone: 08855-244400, Fax : 08855-244406
<b>Re-Rolling Unit</b>	: Plot No : 1, I.D.A. Edulapaka Bonangi, Paravada Mandal, Visakhapatnam-531201. Phone: 08924-247055, Fax: 08924-247685

Company Name: <b>Steel Exchange India Limited</b>							
Voting Result pursuant to Regulation 44(3) of Sebi (LODR) Regulations, 2015							
Date of AGM						30.09.2020	
Total Number of Shareholders on Record Date						52645	
No of shareholders present in the meeting either in person or through proxy						NIL	
Promoters and Promoters Group						NIL	
Public						NIL	
No of shareholders attended the meeting through video conferencing / OAVM :							
promoters and promoter Group						15	
Public						27	

**Resolution-1** To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 and Reports of Board and Auditors thereon

Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		No						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	36156567	36056567	99.72	36056567	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36156567	36056567	99.72	36056567	0	100.00
Public- Institutions	E-Voting	309348	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		309348	0	0	0	0	0
Public- Non Institutions	E-Voting	39518897	7023956	17.7737	6714317	309639	95.5917	4.4083
	Poll		0	0.00	0	0	0.00	0

For Steel Exchange India Limited

*Rahul K. M.*

Company Secretary

	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39518897	7023956	17.7737	6714317	309639	95.5917	4.4083
Total		75984812	43080523	56.6962	42770884	309639	99.2813	0.7187

**Resolution-2** To appoint a director in the place of Mr. Bavineni Suresh (DIN: 00181832), who retires by rotation and being eligible, offers himself for re-appointment

Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		Yes						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	36156567	36056567	99.72	36056567	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36156567	36056567	99.72	36056567	0	100.00
Public- Institutions	E-Voting	309348	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		309348	0	0	0	0	0
Public- Non Institutions	E-Voting	39518897	7023956	17.7737	6714317	309639	95.5917	4.4083
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39518897	7023956	17.7737	6714317	309639	95.5917
Total		75984812	43080523	56.6962	42770884	309639	99.2813	0.7187

For Steel Exchange India Limited

*Renuka W. M.*  
Company Secretary

**Resolution-3** To appoint a director in the place of Mr. Veeramachaneni Venkata Krishna Rao (DIN: 00206884), who retires by rotation and being eligible, offers himself for re-appointment

Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		Yes						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	36156567	36056567	99.72	36056567	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36156567	36056567	99.72	36056567	0	100.00
Public- Institutions	E-Voting	309348	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		309348	0	0	0	0	0
Public- Non Institutions	E-Voting	39518897	7023956	17.7737	6714317	309639	95.5917	4.4083
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39518897	7023956	17.7737	6714317	309639	95.5917
Total		75984812	43080523	56.6962	42770884	309639	99.2813	0.7187

**Resolution-4** To Approve the Remuneration Payable to Cost Auditors for The Financial Year Ending 2020-21

Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		NO						

For Steel Exchange India Limited

*Revd. Secy*  
Company Secretary

Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	36156567	36056567	99.72	36056567	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36156567	36056567	99.72	36056567	0	100.00
Public- Institutions	E-Voting	309348	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		309348	0	0	0	0	0
Public- Non Institutions	E-Voting	39518897	7023956	17.7737	6712577	311379	95.5669	4.4331
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39518897	7023956	17.7737	6712577	311379	95.5669
Total		75984812	43080523	56.6962	42769144	311379	99.2772	0.7228

**Resolution-5** To Re-appoint Ms. Sujata Chattopadhyay (DIN : 02336683) as Independent Director of the company for a further period of 5 years with effect from 27th March, 2020

Resolution Required: (Ordinary / Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		NO						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	36156567	35991681	99.54	35991681	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0

For Steel Exchange India Limited

*Rulme*  
Company Secretary

	Total	36156567	35991681	99.54	35991681	0	100.00	0
Public- Institutions	E-Voting		0	0	0	0	0	0
	Poll	309348	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	309348	0	0	0	0	0	0
Public- Non Institutions	E-Voting		7023956	17.7737	6712627	311329	95.5676	4.4324
	Poll	39518897	0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39518897	7023956	17.7737	6712627	311329	95.5676	4.4324
Total		75984812	43015637	56.6108	42704308	311329	99.2762	0.7238

**Resolution-6** . To Approve Related Party Transactions of the Company,

Resolution Required: (Ordinary / Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		Yes						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting		0	0.00	0	0	0.00	0
	Poll	36156567	0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	36156567	0	0.00	0	0	0.00	0
Public- Institutions	E-Voting		0	0	0	0	0	0
	Poll	309348	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	309348	0	0	0	0	0	0
Public- Non	E-Voting		7023956	17.7737	6712562	311394	95.5667	4.4333

For Steel Exchange India Limited

*Ravinder K. S. M.*  
Company Secretary

Institutions	Poll	39518897	0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	39518897	7023956	17.7737	6712562	311394	95.5667	4.4333
Total		75984812	7023956	9.2439	6712562	311394	95.5667	4.4333

**Resolution-7** . To approve Monetization of one or more Assets of the company under proposed debt Restructuring Scheme / One Time Settlement Scheme with Lenders of the Company

Resolution Required: (Ordinary / Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/ resolution:		No						
Category	Mode of Voting	No of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3)=[(2)/(1)]*100$	4	5	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	36156567	36056567	99.72	36056567	0	100.00	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		36156567	36056567	99.72	36056567	0	100.00
Public- Institutions	E-Voting	309348	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		309348	0	0	0	0	0
Public- Non Institutions	E-Voting	39518897	7023956	17.7737	6713867	310089	95.5853	4.4147
	Poll		0	0.00	0	0	0.00	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		39518897	7023956	17.7737	6713867	310089	95.5853
Total		75984812	43080523	56.6962	42770434	310089	99.2802	0.7198

For Steel Exchange India Limited

*Ranulab*  
Company Secretary



**B S S & ASSOCIATES**  
**COMPANY SECRETARIES**

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad -500 004

Phone : 040 - 40171671, Cell : 6309490217

E-mail : bssass99@gmail.com

To  
The Chairman,  
**STEEL EXCHANGE INDIA LIMITED,**  
303, LAXMI NIVAS APTS,  
HOTEL GREEN PARK,  
GREENLANDS  
HYDERABAD 500073.

Dear Sir,

**Sub: Consolidated Report of Scrutinizer on e-voting system and remote e-voting pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the 21<sup>st</sup> Annual General Meeting of STEEL EXCHANGE INDIA LIMITED held on Wednesday, 30<sup>th</sup> September 2020 at 11:00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).**

1. We, **B S S & Associates**, Company secretaries, Hyderabad, were appointed by the Board of Directors of "**STEEL EXCHANGE INDIA LIMITED**" ("**the Company**") for the purpose of scrutinizing the remote e-voting process and e-voting system during 21<sup>st</sup> AGM conducted on 30<sup>th</sup> September 2020 at 11.00 a.m. through Video Conferencing (VC) /Other Audio Visual Means (OAVM) in a fair and transparent manner and ascertaining the requisite majority on voting through e-voting system and remote e-voting carried out, as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 [Amendment Rules 2015], on the resolutions contained in item numbers 1 to 7 as set out in the Notice dated 02<sup>nd</sup> September, 2020 of the said 21<sup>st</sup> AGM.
2. In compliance with the MCA Circulars dated May 5, 2020 read with the Circulars dated April 8, 2020 and April 13, 2020, (Collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020, the Notice dated 02<sup>nd</sup> September 2020, as confirmed by the Company was sent in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those members whose email addresses are registered with the Company/ Depositories,
3. The Company had availed the e-voting facility offered by National Securities Depository Limited" ("NSDL") for conducting remote e-voting prior to AGM and for conducting e-voting during the AGM.
4. The remote e-voting period was kept open for three days from 27<sup>th</sup> September, 2020 at 9:00 A.M. and ends on 29<sup>th</sup> September, 2020 at 5:00 P.M.





5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolutions was 22<sup>nd</sup> September, 2020.
6. The Company had also provided e-voting facility at the AGM through VC/OAVM and to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the closure of e-voting at the AGM through VC/OAVM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
8. We have scrutinized and reviewed the remote e-voting prior to AGM and e-voting during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.
9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to AGM and e-voting during the AGM on the resolutions contained in the notice of the AGM.
10. Our responsibility as scrutinizer for the remote e-voting and e-voting during AGM is restricted as Scrutinizer to making a report of the votes cast in favour or against the resolutions.
11. We now submit our consolidated report on the results of remote e-voting together with that of e-voting conducted through the e-voting system at the AGM provided by NSDL, as under.

**a) Resolution 1 (as an Ordinary Resolution)**

To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 and Reports of Board and Auditors thereon

(i) **Voted in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
94	42770884	99.28

(ii) **Voted against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
9	309639	0.72

(iii) **Abstain/ Invalid** Votes:

No of Members voted	Number of votes cast by them
NIL	NIL



**b) Resolution 2 (as an Ordinary Resolution)**

To appoint a director in the place of Mr. Bavineni Suresh (DIN: 00181832), who retires by rotation and being eligible, offers himself for re-appointment

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
94	42770884	99.28

(ii) Voted **against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
9	309639	0.72

(iii) **Abstain/ Invalid** Votes:

No of Members voted	Number of votes cast by them
NIL	NIL

**c) Resolution 3 (as an Ordinary Resolution)**

To appoint a director in the place of Mr. Veeramachaneni Venkata Krishna Rao (DIN: 00206884), who retires by rotation and being eligible, offers himself for re-appointment

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
94	42770884	99.28

(ii) Voted **against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
9	309639	0.72

(iii) **Abstain/Invalid** Votes:

No of Members voted	Number of votes cast by them
NIL	NIL

**d) Resolution 4 (as an Ordinary Resolution)**

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, the Cost Auditors, D Zitendra Rao, Cost and Management Accountant, appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2020-21, be paid a remuneration of INR 3,50,000/- (Rupees three lakhs and fifty thousand only) per annum and out of pocket & other expenses and GST at actuals."



S Sai Kanta

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, matters, deeds and things as may be necessary to give effect to the above resolution.

(I) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
92	42769144	99.28

(ii) Voted **against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
11	311379	0.72

(iii) **Abstain/Invalid** Votes:

No of Members voted	Number of votes cast by them
NIL	NIL

**e) Resolution 5 (as Special Resolution)**

"RESOLVED THAT pursuant to the provisions of Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Ms. Sujata Chattopadhyay, (DIN : 02336683) who was appointed as an Independent Director of the Company for a term of five years up to 26th March 2020, by the members at 16th Annual General Meeting, in terms of Section 149 of the Companies Act, 2013, be and is hereby re-appointed as an Independent Director of the Company for a second term of five consecutive years commencing from 27th March, 2020 to 26th March, 2025."

"FURTHER RESOLVED THAT the Board of Directors be and are hereby authorised to do all such acts, deeds and things and give such directions as may be necessary in the best interest of the company for giving effect to aforesaid Resolutions but not limited to signing and execution of necessary forms and documents as may be deemed necessary and expedient in its discretion".

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
91	42704308	99.28

(ii) Voted **against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
11	311329	0.72



*S. Sri Kantu*

(iii) **Abstain/Invalid Votes:**

No of Members voted	Number of votes cast by them
NIL	NIL

**f) Resolution 6 (as an Ordinary Resolution)**

"RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date, Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Company's policy on Related Party transaction(s), approval of Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/ arrangement(s)/ transaction(s) with SAWP Steel Limited and Vizag Profiles Private Limited, related parties within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for Sale, Purchase of Goods or Services and lease rent, on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of Rs.500 Crore for the financial year 2020-21."

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

(i) **Voted in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
72*	6712562	95.57

\* V.Srijan Babu holding 64886 shares belongs to promoter group and participated in voting, same has not considered for this resolution.

(ii) **Voted against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
12	311394	4.43

(iii) **Abstain/Invalid Votes:**

No of Members voted	Number of votes cast by them
NIL	NIL

**g) Resolution 7 (as Special Resolution)**

RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof), read with Articles of Association of the Company and/ or such other approvals, permissions and sanctions of all other concerned authorities and Departments, if and to the extent necessary the consent of the shareholders be and is hereby accorded to Board of Directors (hereinafter called "the Board") to monetize one or more assets of the company under proposed debt Restructuring Scheme / One Time Settlement Scheme with Lenders of the Company.



RESOLVED FURTHER THAT subject to the provisions of the Companies Act, 2013 and the Articles of Association of the Company and/or such other approvals, permissions and sanctions of all other concerned authorities and Departments, if and to the extent necessary, the consent of the shareholders be and is hereby accorded to the Board for opening of an escrow account for ring-fencing the proceeds from monetization of assets for use the funds by the Company to repay lenders under proposed debt Restructuring Scheme / One Time Settlement Scheme.

RESOLVED FURTHER THAT subject to the provisions of the Companies Act, 2013 and the Articles of Association of the Company and/or such other approvals, permissions and sanctions of all other concerned authorities and Departments, the shareholders has taken note of declaration by the Board that clear title deed is available for the property to be monetized and that the property is free of encumbrances and encroachment.

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
92	42770434	99.28

(ii) Voted **against** the resolution

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
11	310089	0.72

(iii) **Abstain/Invalid** Votes:

No of Members voted	Number of votes cast by them
NIL	NIL

Thanking you,

Yours faithfully

For B S S & Associates  
Company Secretaries

S. Srikanth

S. Srikanth

Partner

C.P. # 7999

UDIN: A022119B000834161

Date: 01.10.2020

Place: Hyderabad