

BANAS FINANCE LIMITED

CIN: L65910MH1983PLC030142

E/109, Crystal Plaza, New Link Road, Andheri (W), Mumbai - 400 053
Tel No : +91 9152096140 • Email : banasfin@gmail.com • www.banasfinance.com

Date: 14/05/2024

To,
The Department of Corporate Services,
BSE Limited
Ground Floor, P.J.Towers,
Dalal Street Fort, Mumbai-400001

Ref.: Scrip Code-509053

**Sub: Outcome of 02/2024- 2025 Meeting of the Board of Directors held on today i.e.
Tuesday 14th May, 2024.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. Tuesday, 14th May, 2024 held at the Registered office of the Company at E-109, Crystal Plaza, New Link Road, Andheri(West), Mumbai - 400053 inter alia, considered and approved the following:

1. Approved the Resignation of Ms. Babita Amit Mehta as Chief Financial Officer (CFO) of the Company with effect from 10/05/2024.
2. Approved and Appointed Mr. Amit Mehta as Chief Financial Officer of the Company.

The Brief profile of **Mr. Amit Mehta** as **CFO (Chief Financial Officer)** pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed as Annexure 1

The Board Meeting commences at 2.00 p.m. and concluded at 3.05 p.m

Yours Faithfully,
For Banas Finance Limited

Girraj Kishor Agrawal
Director
DIN - 00290959

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Annexure -1

Date: 14/05/2024

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Sub- Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

1. The Board has approved and appointed Mr. Amit Mehta as Chief Financial Officer of the Company w.e.f. 14/05/2024. The Brief profile of Mr. Amit Mehta as follow:

Name	Mr. Amit Mehta
Date of Birth	29/08/1972
Age	51 yrs
Date of Appointment	14/05/2024
Relevant Provision	Section 203 of the act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
Nationality	Indian

2. Resignation of Ms. Babita Amit Mehta as Chief Financial Officer of the Company

1. Reason for Change	Resignation as Chief Financial Officer of the Company, due to personal reason and other professional commitments.
2. Date of Cessation	10/05/2024

Yours Faithfully,
For Banas Finance Limited

Girraj Kishor Agrawal
Director
DIN - 00290959