

# ALCHEMIST

Date: 12.11.2020

To,  
The Manager (Department of Corporate Services)  
BSE Limited  
P.J. Towers, 25<sup>th</sup> Floor,  
Dalal Street, Fort  
Mumbai- 400001

Scrip Code: 532114

Sub: Outcome of Board Meeting held on 12<sup>th</sup> November, 2020.

Dear Sir/Madam,

Pursuant to provision of Regulation 30 and 33 and any other applicable provisions, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter "SEBI Listing Regulations") please note that the Board of Directors of the Company in its meeting held on Thursday the 12<sup>th</sup> Day of November 2020, i.e. today, have inter-alia considered, approved and taken on record the following businesses:—

1. Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended on September 30, 2020. A copy of the Un-Audited Financial Results for the Quarter and half year ended on September 30, 2020 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached.
2. Limited Review Report of Un-Audited Standalone and Consolidated Financial Results of the company for the Quarter and half year ended on September 30, 2020. A copy of the Limited Review Report for the Quarter and half year ended on September 30, 2020, as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached.


We further wish to inform you that the Board Meeting was commenced at 12:30 P.M, and concluded at 09:00 P.M.

You are requested to take the above information on your record & acknowledge the same.

Thanking you

Yours Sincerely

For ALCHEMIST REALTY LIMITED

  
ANUP NARGAS  
WHOLE TIME DIRECTOR  
DIN: 03609482

ALCHEMIST REALTY LIMITED  
CIN : L21100DL1983PLC334800

Red. Office : Building No. 23, Nehru Place, New Delhi - 110019, Phone : 011 - 40600800 Fax : 011 - 40600888  
Website : [www.alchemistrealty.com](http://www.alchemistrealty.com) E-mail : [investors.realty@alchemist.co.in](mailto:investors.realty@alchemist.co.in)

## ALCHEMIST REALTY LIMITED

Regd. Office: Building No.23, Nehru Place, New Delhi-110019

CIN No. L21100DL1583PLC334860, Tel No. (91-11)-40620800, E-mail: investors.realty@alchemist.co.in

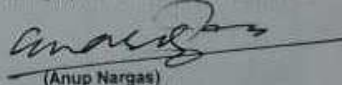
### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2020

(₹ in lacs except eps data)

| S.No. | PARTICULARS   | Quarter Ended On |                |                | Half Year Ended on |               | Year Ended on  |
|-------|---|------------------|----------------|----------------|--------------------|---------------|----------------|
|       |   | 30.09.2020       | 30.06.2020     | 30.09.2019     | 30.06.2020         | 30.09.2019    | 31.03.2020     |
|       |   | Unaudited        | Unaudited      | Unaudited      | Unaudited          | Unaudited     | Audited        |
| 1     | Net Sales (Net of Excise Duty) / Incomes from Operations              | -                | -              | -              | -                  | 333.64        | 388.00         |
| 2     | Other Income  | -                | -              | -              | -                  | 333.64        | 388.00         |
| 3     | <b>Total Revenue (1+2)</b>  | -                | -              | -              | -                  | 333.64        | 388.00         |
| 4     | <b>Expenditure</b>  | -                | -              | -              | -                  | -             | 0.90           |
|       | a) Consumption of Raw Material & Others                               | -                | -              | -              | -                  | -             | -              |
|       | b) Purchase of Stock in Trade   | -                | -              | -              | -                  | -             | -              |
|       | c) (Increase)/ Decrease in stock in trade, finished goods & WIP       | -                | -              | -              | -                  | -             | -              |
|       | d) Employees Cost   | 12.53            | 10.80          | 45.80          | 23.34              | 92.51         | 129.85         |
|       | e) Finance charges  | -                | -              | 0.22           | -                  | 0.30          | 0.78           |
|       | f) Depreciation   | 0.00             | 0.00           | 0.52           | 0.51               | 1.04          | 1.51           |
|       | g) Other Expenditure  | 2.34             | 1.91           | 19.95          | 4.25               | 30.98         | 272.39         |
|       | <b>Total Expenses</b>   | <b>14.88</b>     | <b>12.71</b>   | <b>66.59</b>   | <b>27.69</b>       | <b>124.82</b> | <b>464.34</b>  |
| 5     | Profit before Exceptional & extraordinary items (3-4)                 | (14.88)          | (12.71)        | (66.59)        | (27.69)            | 208.72        | (16.33)        |
| 6     | Exceptional items   | -                | -              | -              | -                  | -             | -              |
| 7     | Profit before extraordinary items & tax (5-6)                         | (14.88)          | (12.71)        | (66.59)        | (27.69)            | 208.72        | (16.33)        |
| 8     | Extraordinary items   | -                | -              | -              | -                  | -             | -              |
| 9     | Profit Before Tax (7-8)   | (14.88)          | (12.71)        | (66.59)        | (27.69)            | 208.72        | (16.33)        |
| 10    | <b>Tax Expenses:</b>  | -                | -              | -              | -                  | -             | -              |
|       | a) Current Tax  | -                | -              | -              | -                  | 0.29          | 2.76           |
|       | b) Deferred tax   | (0.42)           | (0.42)         | 0.14           | (0.84)             | -             | -              |
| 11    | Profit(+)/Loss (-) for the period from continuing operations (9-10)   | (14.46)          | (12.29)        | (66.73)        | (28.75)            | 208.43        | (19.09)        |
| 12    | <b>Other Comprehensive Income</b>                                     | -                | -              | -              | -                  | -             | -              |
|       | Items that will not be reclassified to profit or loss                 | -                | -              | -              | -                  | -             | 10.71          |
|       | Remeasurement of the net defined benefit liability/asset              | -                | -              | -              | -                  | -             | (2.76)         |
|       | Tax on above  | -                | -              | -              | -                  | -             | 7.92           |
|       | <b>Total Other comprehensive income, net of tax</b>                   | -                | -              | -              | -                  | -             | 15.87          |
| 13    | <b>Total comprehensive income, for the period</b>                     | <b>(14.46)</b>   | <b>(12.29)</b> | <b>(66.73)</b> | <b>(28.75)</b>     | <b>208.43</b> | <b>(11.17)</b> |
| 14    | Paid up equity share capital<br>(Face value of ₹ 2/- each per share)  | 1,482.02         | 1,482.02       | 1,482.02       | 1,482.02           | 1,482.02      | 1,482.02       |
| 15    | Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items | -                | -              | -              | -                  | 0.28          | (0.03)         |
|       | -Basic  | (0.02)           | (0.02)         | (0.08)         | (0.04)             | 0.28          | (0.03)         |
|       | -Diluted  | (0.02)           | (0.02)         | (0.08)         | (0.04)             | 0.28          | (0.03)         |

**Notes:**

- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 12th November, 2020. The Statutory Auditors have carried out Limited review of these results.
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- In respect of doubtful Export Trade Receivables, the management of the Company has not made any provision for doubtful debts during above reported period.
- During the Quarter the company has not made any provision for foreign exchange translation gain/loss as the amount is pending for recovery.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments," the Company's business activity falls within a Single Operating Segment namely "Real Estate" hence the disclosure requirements of Ind AS 108 are not applicable.
- In accordance with IND AS 109, the Company uses Expected Credit Loss (ECL) model for evaluating impairment of financial assets other than those measured at Account (FVTPL) fair value through Profit & Loss.



(Anup Nargas)  
Whole-time Director  
DIN No: 03609482

Place: New Delhi  
Date : 12.11.2020

Anup

## ALCHEMIST REALTY LIMITED

Statement of Unaudited Standalone Assets & Liabilities as at 30th September, 2020

| PARTICULARS   | As at<br>30.09.2020<br>₹ in Lakh | As at<br>31.03.2020<br>₹ in Lakh |
|---|----------------------------------|----------------------------------|
|   | (Unaudited)                      | (Audited)                        |
| <b>ASSETS</b>   |                                  |                                  |
| <b>Non-current assets</b>   |                                  |                                  |
| (a) Property, Plant and Equipment   | 6.25                             | 6.26                             |
| (b) Financial Assets  |                                  |                                  |
| (i) Investments   | 349.30                           | 349.30                           |
| (ii) Trade receivables  |                                  |                                  |
| (iii) Loans   |                                  |                                  |
| (iv) Others (to be specified)   | 6,037.33                         | 6,037.17                         |
| (c) Deferred tax assets (net)   | 1.56                             | 1.56                             |
| (d) Other non-current assets  | 5.27                             | 4.43                             |
| <b>Total Non Current Assets</b>   | <b>6,432.89</b>                  | <b>6,432.68</b>                  |
| <b>Current assets</b>   |                                  |                                  |
| (a) Inventories   |                                  |                                  |
| (b) Financial Assets  | 12,186.65                        | 12,186.62                        |
| (i) Investments   |                                  |                                  |
| (ii) Trade receivables  | 13,487.78                        | 13,487.78                        |
| (iii) Cash and cash equivalents   | 2.02                             | 1.83                             |
| (iv) Bank balances other than (ii) above  |                                  |                                  |
| (v) Loans   | 10.75                            | 7.35                             |
| (vi) Others (to be specified)   | 277.24                           | 621.79                           |
| (c) Current Tax Assets (Net)  |                                  |                                  |
| (d) Other current assets  |                                  |                                  |
| <b>Total assets</b>   | <b>25,966.40</b>                 | <b>26,307.37</b>                 |
| <b>Total assets</b>   | <b>32,400.05</b>                 | <b>32,739.95</b>                 |
| <b>EQUITY AND LIABILITIES</b>   |                                  |                                  |
| <b>Equity</b>   |                                  |                                  |
| (a) Equity Share capital  | 1,482.02                         | 1,482.02                         |
| (b) Other Equity  | (998.71)                         | (971.96)                         |
| <b>Total equity</b>   | <b>483.31</b>                    | <b>510.06</b>                    |
| <b>Non-current liabilities</b>  |                                  |                                  |
| <b>(a) Financial Liabilities</b>  |                                  |                                  |
| Minority Interest   |                                  |                                  |
| (i) Borrowings  | 30,010.21                        | 29,997.27                        |
| (ii) Trade Payable  |                                  |                                  |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) |                                  |                                  |
| (b) Provisions  | 6.02                             | 6.02                             |
| (c) Deferred tax liabilities (net)  |                                  |                                  |
| (d) Other non-current liabilities   |                                  |                                  |
| <b>Total non-current liabilities</b>  | <b>30,016.23</b>                 | <b>30,003.29</b>                 |
| <b>Current liabilities</b>  |                                  |                                  |
| <b>(a) Financial Liabilities</b>  |                                  |                                  |
| (i) Borrowings  | 996.26                           | 996.26                           |
| (ii) Trade Payables   | 414.41                           | 415.34                           |
| (iii) Other financial liabilities (other than those specified in item (c))                  |                                  |                                  |
| (b) Other current liabilities   | 819.83                           | 814.98                           |
| (c) Provisions  |                                  |                                  |
| (d) Current tax liabilities (net)   |                                  |                                  |
| <b>Total current liabilities</b>  | <b>1,900.50</b>                  | <b>2,225.59</b>                  |
| <b>Total equity and liabilities</b>   | <b>32,400.05</b>                 | <b>32,739.95</b>                 |

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**ALCHEMIST REALTY LIMITED**  
**STANDALONE STATEMENT OF CASH FLOW ( Pursuant to INDAS-7) Indirect Method**  
**FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020**

| PARTICULARS   | Half Year Ended      | Year Ended       |
|---|----------------------|------------------|
|   | 30th September, 2020 | 31st March, 2020 |
|   | (₹ in Lakh)          | (₹ in Lakh)      |
| <b>1. CASH FLOW FROM OPERATING ACTIVITIES</b>                         |                      |                  |
| NET PROFIT AFTER TAX AND EXTRA ORDINARY ITEM                          | (26.75)              | (11.17)          |
| <b>Add:</b>   |                      |                  |
| Proposed Dividend   | -                    | -                |
| Tax on Dividend   | -                    | -                |
| Provision for Taxes   | 0.01                 | 1.31             |
| Depreciation  | -                    | -                |
| Miscellaneous Expenses Written Off                                    | -                    | 0.78             |
| Financial Expenses  | 0.01                 | 2.38             |
| <b>Less:</b>  |                      |                  |
| Deferred Tax Liability  | 0.84                 | (8.54)           |
| Provision for Tax   | -                    | 374.78           |
| Interest Received   | 0.84                 | 369.24           |
|   | (27.84)              | (178.05)         |
| Operating profit for working capital changes                          |                      | (0.22)           |
| (Increase) / Decrease in Inventory                                    | (0.03)               | 227.26           |
| (Increase) / Decrease in Sundry Debtors                               | 340.95               | (70.99)          |
| (Increase) / Decrease in Loans & Advances                             | 3.91                 | 38.35            |
| Increase / (Decrease) in Trade Payables & Others                      |                      |                  |
| Cash Generated from / (used in) operating activities                  | 317.25               | (183.70)         |
| Direct Taxes paid / deducted at source                                | -                    | -                |
| Net cash generated from / (used in) operating activities              | (A)                  | 117.38           |
| <b>2. CASH FLOW FROM INVESTING ACTIVITIES</b>                         |                      |                  |
| Interest Received   | -                    | (0.06)           |
| Sales of Investment   | -                    | 29.78            |
| Sale of Fixed Assets  | -                    | 404.60           |
| Net Cash from / (used in) Investing Activities                        | (B)                  | -                |
| <b>3. CASH FLOW FROM FINANCING ACTIVITIES</b>                         |                      |                  |
| Proceeds from Secured Loans   | (317.07)             | (219.39)         |
| Proceeds from Unsecured Loans   | -                    | (0.78)           |
| Interest Paid   | -                    | (220.31)         |
| Net Cash from / (used in) Financing Activities                        | (C)                  | (317.07)         |
| <b>4. NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>    | (A)+(B)-(C)          | 0.53             |
| <b>5. CASH &amp; CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR</b> | 1.83                 | 1.21             |
| <b>6. CASH &amp; CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>       | 2.02                 | 1.83             |
| Cash and Cash equivalents (Year end)                                  | 2.02                 | 1.83             |
| Balances with banks with restatement (including cc & od balances)     | 1.72                 | 1.82             |
| Cheque/Drafts in hand   | 0.31                 | 0.01             |
| Cash in Hand  | -                    | -                |
| <b>Reconciliation of Cash and Cash equivalents</b>                    |                      |                  |
| Cash and Cash equivalents as per Balance Sheet                        | 2.02                 | 1.83             |
| Balances with banks in CC Accounts                                    | -                    | -                |
| Balances with banks in OD Accounts                                    | 2.02                 | 1.83             |

For and on behalf of the Board

  
**Anup Nagesh**  
 Director  
 DIN No: 03699482

Place: New Delhi  
 Dated: 12/11/2020

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## ALCHEMIST REALTY LIMITED

Regd. Office: Building No.23, Nehru Place, New Delhi-110019

CIN No. L21100DL1983PLC334800. Tel No. (91-11)-40600800. E-mail: investors.realty@alchemist.co.in

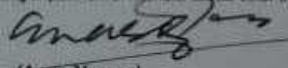
### STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2020

| S.No. | PARTICULARS  | (₹ in lacs except eps date) |                |                 |                    |               |                 |
|-------|--|-----------------------------|----------------|-----------------|--------------------|---------------|-----------------|
|       |  | Quarter Ended On            |                |                 | Half Year Ended on |               | Year Ended on   |
|       |  | 30.09.2020                  | 30.06.2020     | 30.09.2019      | 30.09.2020         | 30.09.2019    | 31.03.2020      |
|       |  | Unaudited                   | Unaudited      | Unaudited       | Unaudited          | Unaudited     | Audited         |
| 1     | Net Sales (Net of Excise Duty) / Incomes from Operations                     | -                           | -              | -               | -                  | -             | -               |
| 2     | Other Income   | -                           | -              | -               | -                  | 333.64        | 388.00          |
| 3     | <b>Total Revenue (1+2)</b>   | -                           | -              | -               | -                  | 333.64        | 388.00          |
| 4     | <b>Expenditure</b>   |                             |                |                 |                    |               |                 |
|       | a) Consumption of Raw Material & Others                                      | -                           | -              | -               | -                  | -             | 0.00            |
|       | b) Purchase of Stock in Traded   | -                           | -              | -               | -                  | -             | -               |
|       | c) (Increase)/ Decrease in stock in trade, finished goods & WIP              | -                           | -              | -               | -                  | -             | -               |
|       | d) Employees Cost  | 12.53                       | 10.80          | 45.81           | 23.34              | 92.51         | 129.65          |
|       | e) Finance charges   | -                           | -              | 0.22            | -                  | 0.39          | 0.78            |
|       | f) Depreciation  | 0.01                        | 0.01           | 0.94            | 0.03               | 1.06          | 1.56            |
|       | g) Other Expenditure   | 2.40                        | 1.97           | 65.29           | 4.37               | 92.36         | 383.41          |
|       | <b>Total Expenses</b>  | <b>14.95</b>                | <b>12.78</b>   | <b>111.86</b>   | <b>27.73</b>       | <b>186.32</b> | <b>515.41</b>   |
| 5     | Profit before Exceptional & extraordinary items (3-4)                        | (14.95)                     | (12.78)        | (111.86)        | (27.73)            | 147.31        | (127.41)        |
| 6     | Exceptional Items  | -                           | -              | -               | -                  | -             | -               |
| 7     | Profit before extraordinary items & tax (5-6)                                | (14.95)                     | (12.78)        | (111.86)        | (27.73)            | 147.31        | (127.41)        |
| 8     | Extraordinary Items  | -                           | -              | -               | -                  | -             | -               |
| 9     | Profit Before Tax (7-8)  | (14.95)                     | (12.78)        | (111.86)        | (27.73)            | 147.31        | (127.41)        |
| 10    | <b>Tax Expenses:</b>   |                             |                |                 |                    |               |                 |
|       | a) Current Tax   | -                           | -              | -               | -                  | -             | -               |
|       | b) Deferred tax  | (0.42)                      | (0.42)         | 0.14            | (0.84)             | 0.29          | 2.76            |
| 11    | Profit(+)/Loss (-) for the period from continuing operations (9-10)          | (14.83)                     | (12.36)        | (112.00)        | (26.89)            | 147.02        | (130.16)        |
| 12    | <b>Other Comprehensive Income</b>  |                             |                |                 |                    |               |                 |
|       | Items that will not be reclassified to profit or loss                        | -                           | -              | -               | -                  | -             | -               |
|       | Remeasurement of the net defined benefit liability/asset                     | -                           | -              | -               | -                  | -             | 10.71           |
|       | Tax on above   | -                           | -              | -               | -                  | -             | (2.78)          |
|       | <b>Total Other comprehensive income, net of tax</b>                          | <b>-</b>                    | <b>-</b>       | <b>-</b>        | <b>-</b>           | <b>-</b>      | <b>7.92</b>     |
| 13    | <b>Total comprehensive income, for the period</b>                            | <b>(14.83)</b>              | <b>(12.36)</b> | <b>(112.00)</b> | <b>(26.89)</b>     | <b>147.02</b> | <b>(122.24)</b> |
| 14    | Paid up equity share capital<br>(Face value of ₹ 2/- each per share)         | 1,482.02                    | 1,482.02       | 1,482.02        | 1,482.02           | 1,482.02      | 1,482.02        |
| 15    | <b>Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items</b> |                             |                |                 |                    |               |                 |
|       | -Basic   | (0.02)                      | (0.02)         | (0.15)          | (0.04)             | 0.20          | (0.18)          |
|       | -Diluted   | (0.02)                      | (0.02)         | (0.15)          | (0.04)             | 0.20          | (0.18)          |

**Notes:**

- 1 The above Unaudited Consolidated Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 12th November, 2020. The Statutory Auditors have carried out Limited review of these results.
- 2 The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- 3 In respect of doubtful Export Trade Receivables, the management of the Company has not made any provision for doubtful debts during above reported period.
- 4 During the Quarter the company has not made any provision for foreign exchange translation gain/loss as the amount is pending for recovery.
- 5 Based on the guiding principles given in Ind AS 108 on "Operating Segments" the Company's business activity falls within a Single Operating Segment namely "Real Estate" hence the disclosure requirements of Ind AS 108 are not applicable.
- 6 In accordance with IND AS 109, the Company uses Expected Credit Loss (ECL) model for evaluating impairment of financial assets other than those measured at Account (FVTPL) fair value through Profit & Loss.

Place: New Delhi  
Date : 12.11.2020

  
(Anup Nargas)  
Whole-time Director  
DIN No. 03609482

*Clear*

## ALCHEMIST REALTY LIMITED

Statement of Unaudited Consolidated Assets & Liabilities as at 30th September, 2020

| PARTICULARS   | As at<br>30.09.2020 | As at<br>31.03.2020 |
|---|---------------------|---------------------|
|   | ₹ in Lakh           | ₹ in Lakh           |
| <b>ASSETS</b>   | (Unaudited)         | (Audited)           |
| <b>Non-current assets</b>   |                     |                     |
| (a) Property, Plant and Equipment   | 7.03                | 7.05                |
| (b) Financial Assets  |                     |                     |
| (i) Investments   | 250.20              | 250.20              |
| (ii) Trade receivables  |                     |                     |
| (iii) Loans   | 5,044.95            | 5,044.95            |
| (iv) Others (to be specified)   | 45.43               | 45.43               |
| (v) Deferred tax assets (net)   | 5.27                | 4.43                |
| (c) Other non-current assets  | 174.30              | 174.34              |
| <b>Total Non Current Assets</b>   | <b>5,527.18</b>     | <b>5,526.41</b>     |
| <b>Current assets</b>   |                     |                     |
| (a) Inventories   | 12,188.65           | 12,188.62           |
| (b) Financial Assets  |                     |                     |
| (i) Investments   |                     |                     |
| (ii) Trade receivables  | 13,487.78           | 13,487.78           |
| (iii) Cash and cash equivalents   | 2.16                | 1.96                |
| (iv) Bank balances other than (ii) above  |                     |                     |
| (v) Loans   | 17.91               | 14.50               |
| (vi) Others (to be specified)   | 277.74              | 822.29              |
| (c) Current Tax Assets (Net)  |                     |                     |
| (d) Other current assets  |                     |                     |
|   | 25,974.24           | 26,315.15           |
| <b>Total assets</b>   | <b>31,501.43</b>    | <b>31,841.57</b>    |
| <b>EQUITY AND LIABILITIES</b>   |                     |                     |
| <b>Equity</b>   |                     |                     |
| (a) Equity Share capital  | 1,482.02            | 1,482.02            |
| (b) Other Equity  | (1,936.88)          | (1,909.99)          |
| <b>Total equity</b>   | <b>(454.86)</b>     | <b>(427.97)</b>     |
| <b>Non-current liabilities</b>  |                     |                     |
| (a) Financial Liabilities   |                     |                     |
| Minority Interest   | 1.00                | 1.00                |
| (i) Borrowings  | 30,010.03           | 29,997.39           |
| (ii) Trade Payable  |                     |                     |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) |                     |                     |
| (b) Provisions  | 8.92                | 8.92                |
| (c) Deferred tax liabilities (net)  |                     |                     |
| (d) Other non-current liabilities   |                     |                     |
| <b>Total non-current liabilities</b>  | <b>30,020.26</b>    | <b>30,007.31</b>    |
| <b>Current liabilities</b>  |                     |                     |
| (a) Financial Liabilities   |                     |                     |
| (i) Borrowings  | 666.26              | 906.26              |
| (ii) Trade Payables   | 428.08              | 429.12              |
| (iii) Other financial liabilities (other than those specified in item (c))                  |                     |                     |
| (b) Other current liabilities   | 841.69              | 836.84              |
| (c) Provisions  |                     |                     |
| (d) Current tax liabilities (net)   |                     |                     |
| <b>Total current liabilities</b>  | <b>1,936.03</b>     | <b>2,262.23</b>     |
| <b>Total equity and liabilities</b>   | <b>31,501.43</b>    | <b>31,841.57</b>    |

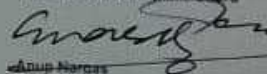
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**ALCHEMIST REALTY LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOW ( Pursuant to INDAS-7) Indirect Method**  
**FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2020**

| PARTICULARS   | Half Year Ended      | Year Ended       |
|---|----------------------|------------------|
|   | 30th September, 2020 | 31st March, 2020 |
|   | (₹ in Lakh)          | (₹ in Lakh)      |
| <b>1. CASH FLOW FROM OPERATING ACTIVITIES</b>                         |                      |                  |
| NET PROFIT AFTER TAX AND EXTRA ORDINARY ITEM                          |                      |                  |
| Add:  |                      |                  |
| Proposed Dividend   | (25.89)              | (122.24)         |
| Tax on Dividend   | -                    | -                |
| Provision for Taxes   | -                    | -                |
| Depreciation  | -                    | -                |
| Miscellaneous Expenses Written Off                                    | 0.01                 | 1.58             |
| Financial Expenses  | -                    | 98.25            |
|   |                      | 0.76             |
| Less:   |                      |                  |
| Deferred Tax Liability  | 0.01                 | 100.59           |
| Provision for Tax   | 0.84                 | (5.54)           |
| Interest Received   | -                    | 374.78           |
| Operating profit for working capital changes                          | 9.84                 | 369.24           |
| (Increase) / Decrease in Inventory                                    | (17.72)              | (190.89)         |
| (Increase) / Decrease in Sundry Debtors                               | (0.03)               | (0.22)           |
| (Increase) / Decrease in Loans & Advances                             | -                    | 227.26           |
| (Increase) / Decrease in Miscellaneous Expenditure & Work             | 341.09               | 41.48            |
| Increase / (Decrease) in Trade Payables & Others                      | -                    | (98.25)          |
| Cash Generated from / (used in) operating activities                  | 3.91                 | 36.77            |
| Direct Taxes paid / deducted at source                                | (317.26)             | (183.88)         |
| Net cash generated from / (used in) operating activities              | (A)                  | (183.88)         |
| <b>2. CASH FLOW FROM INVESTING ACTIVITIES</b>                         |                      |                  |
| Interest Received   | -                    | 374.78           |
| Sales of Investment   | -                    | (0.08)           |
| Sale of Fixed Assets  | -                    | 29.77            |
| Net Cash from / (used in) Investing Activities                        | (B)                  | 404.47           |
| <b>3. CASH FLOW FROM FINANCING ACTIVITIES</b>                         |                      |                  |
| Proceeds from Secured Loans   | -                    | -                |
| Proceeds from Unsecured Loans   | -                    | -                |
| Interest Paid   | (317.07)             | (220.37)         |
| Net Cash from / (used in) Financing Activities                        | (C)                  | (0.70)           |
|   | (317.06)             | (221.16)         |
| <b>4. NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>    | (A)+(B)+(C)          | (0.51)           |
| <b>5. CASH &amp; CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR</b> | 1.96                 | 2.47             |
| <b>6. CASH &amp; CASH EQUIVALENTS AS AT THE END OF THE YEAR</b>       |                      |                  |
| Cash and Cash equivalents ( Year end)                                 | 2.16                 | 1.96             |
| Balances with banks with restatement (including cc & od balances)     | 2.16                 | 1.96             |
| Cheque/Drafts in hand   | 1.85                 | 1.96             |
| Cash in Hand  | -                    | -                |
| Reconciliation of Cash and Cash equivalents                           | 0.31                 | 0.01             |
| Cash and Cash equivalents - as per Balance Sheet                      | -                    | -                |
| Balances with banks in CC Accounts                                    | 2.16                 | 1.96             |
| Balances with banks in OD Accounts                                    | -                    | -                |
|   | 2.16                 | 1.96             |

For and on behalf of the Board



Anup Nargas  
 Director  
 DIN No. 03609482

Place : New Delhi  
 Dated : 12/11/2020

*Ally*

Independent Auditor's Review Report

To  
Board of Directors,  
Alchemist Realty Limited  
New Delhi.

1. We have reviewed the accompanying statement of unaudited financial results of **Alchemist Realty Limited** for the period ended 30<sup>th</sup> Sept 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. **We are unable to comment on the recoverability Trade receivables** amounting to Rs. 13487.78 Lacs out of which export debtors for merchant trade transaction are 13412.03 Lacs and other receivables are Rs. 75.75 Lacs which are outstanding for more than six months from the date they become due from payment. Credit was extended on export sales in the normal course of the business, however the same has not been realised so far. The Company has filed legal suit against defaulting customers. During the quarter the management has not made any provision on such export debtors during the current year.

*"These are long outstanding debtors and we are unable to comment of the recoverability of the same. However we are unable to access where adequate provision was made in the books of accounts for such doubtful trade receivables."As result of such opinion loss to that extent is under stated and similarly the receivables.*

4. **The Company has not recognized foreign exchange gain on doubtful export receivables during the quarter ended 30<sup>th</sup>Sept 2020, as the management of the company believes that the debtors are doubtful for recovery.**

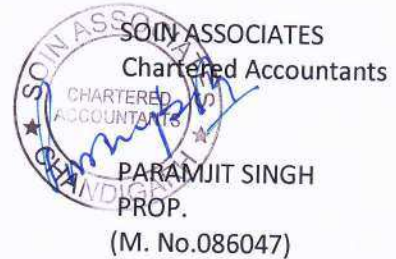
5. **The provision in respect to Gratuity has not been made by the Company as per Ind (AS) 19. The loss/Gain to that extent is under stated/overstated, the effect however could not be quantified.**





6. Based on our review conducted as above, *subject to the impact of our observations in paragraph 3 to 5 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh  
Date: 12/11/2020



UDIN: **20086047AAAABL4241**

**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of Alchemist Realty Ltd

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Alchemist Realty Ltd.** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended Sept 2020 and for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> Sept 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended Sept 2019 and the corresponding period from 01<sup>st</sup> April 2019 to 30<sup>th</sup> Sept 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**4. We are unable to comment on the recoverability Trade receivables** amounting to Rs. 13487.78 Lacs out of which export debtors for merchant trade transaction are 13412.03 Lacs and other receivables are Rs. 75.75 Lacs which are outstanding for more than six months from the date they become due from payment. Credit was extended on export sales in the normal course of the business, however the same has not been realised so far. The Company has filed legal suit against defaulting customers. During the quarter the management has not made any provision on such export debtors during the current year.

***"These are long outstanding debtors and we are unable to comment on the recoverability of the same. However we are unable to access where adequate provision was made in the books of accounts for***



*such doubtful trade receivables."As result of such opinion loss to that extent is under stated and similarly the receivables.*

**5. The Company has not recognized foreign exchange gain on doubtful export receivables during the quarter ended 30<sup>th</sup> June 2020, as the management of the company believes that the debtors are doubtful for recovery.**

**6. The provision in respect to Gratuity has not been made by the Company as per Ind (AS) 19. The loss/Gain to that extent is under stated/overstated, the effect however could not be quantified.**

7. Based on our review conducted and procedures performed nothing has come to our attention except note Note 4 to 6 that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

3 We did not review the interim financial statements / financial information / financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs. 193.83 Lacs as at 30<sup>th</sup> Sept 2020 and Rs 193.83 Lacs as at the quarter ended 30<sup>th</sup> Sept 2020; as well as the total revenue of Rs. NIL Lacs as at 30<sup>th</sup> Sept 2020 and Rs. NIL as at the quarter ended 31<sup>st</sup> Sept 2020. These interim financial statements and other financial information have been reviewed by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the review report of such other auditors.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 12/11/2020

Place: Chandigarh

For Soin Associates.

Chartered Accountants



Paramjit Singh F.C.A

Prop. M. No. 086047

UDIN 20086047AAAABM7283