



CIN : L17120MH1984PLC033553

Date: 29th September, 2023

To,
The Manager – Listing
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Script code: 533204

Symbol: GBGLOBAL

Dear Sir / Madam,

Sub: Proceedings of 39th Annual General Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the gist of the proceedings of the 39th Annual General Meeting of the Members of GB Global Limited held today i.e., Friday, 29th September, 2022 at 11:30 a.m.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

DEV VIJAY THAKKAR
Digitally signed by
DEV VIJAY
THAKKAR
Date: 2023.09.29
12:09:01 +05'30'

Dev Vijay Thakkar

Director

DIN: 07698270

Encl: as above

GB GLOBAL LIMITED

(formerly known as Mandhana Industries Limited)

Regd. & Corporate Office : Dev Plaza, 10th Floor, Opp. Andheri Fire Brigade, S.V. Road, Andheri (West), Mumbai -400 058.
Tel.: 91-22-4038 3838 | E-mail:info@gbglobal.in | Website: www.gbglobal.in



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**SUMMARY OF THE PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING OF
GB GLOBAL LIMITED**

A. Date, time and venue of the Annual General Meeting:

The 39th Annual General Meeting ('AGM') of the Members of GB Global Limited ('the Company') was held on Friday, 29th September, 2023 at the registered office of the Company situated at 10th Floor, Dev Plaza Opp. Andheri Fire Station, S. V. Road, Andheri West, Mumbai – 400 058 to transact the business as stated in the Notice of the 39th AGM. The Meeting commenced at 11:30 a.m. and concluded at 12 noon. The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The following Directors were present at the AGM:

Sr. No.	Name of the Director	Designation
1	Mr. Dev Vijay Thakkar	Chairman, Non-Executive, Non-Independent Director
2	Mrs. Tanam Vijay Thakkar	Non-Executive, Non-Independent Director
3	Mr. Paresh Jain	Non-Executive, Independent Director
4	Mr. Dinesh Sahadev Tarfe	Non-Executive, Non-Independent Director
5	Mr. Aayush Prashant Agrawal	Non-Executive, Independent Director
6	Mr. Akshat Prashant Agrawal	Non-Executive, Independent Director

In attendance:

Sr. No.	Name of the Officials	Designation
1	Mr. Kishan Gangaram Jaiswal	Chief Financial Officer
2	Ms. Aastha Kochar	Company Secretary & Compliance Officer
3	Mr. Atul Gala	Statutory Auditor
4	Mr. Himesh Pandya	Secretarial Auditor

Members Present: 20 Members present in person.

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Mr. Dev Thakkar, being the Chairman of the Board, took the chair and conducted the proceedings of the Meeting after ascertaining that the requisite quorum was present. He introduced the members of the Board and other officials present at the meeting.

The Chairman thereafter requested Ms. Aastha Kochar, Company Secretary & Compliance officer, to brief the Members regarding the arrangements made for the meeting. The Company Secretary informed the Members that the Company have provided with the facility to exercise their right to vote by electronic means, through remote e-voting through the authorized agency i.e., Securities Depository Limited (NSDL) and voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

It was further informed to the Members that the remote e-voting commenced at 9:00 a.m. on Tuesday, 26th September, 2023 and ended at 5:00 p.m. on Thursday, 28th September, 2023 and that the facility for voting is available at the meeting for the members who have not cast their vote through remote e-voting.

Jigna Pranav Chabhadia, Practicing Chartered Accountant (Membership No. 154284), Proprietor of JPC & Co. has been appointed as the Scrutinizer to report on the combined voting results of remote e-voting and voting at the AGM for each of the items as per the notice of the AGM.

The Chairman affirmed he has satisfied that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items being considered at the meeting. Thereafter, he addressed the Members and spoke about the performance of the Company during the financial year 2022-23 and delivered his speech.

Thereafter, the Chairman declared that the notice of the 39th AGM, copies of audited financial statements for the year ended 31st March, 2023, Board's and Auditor's report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company or Depositories. Accordingly, the notice of the AGM and statutory auditor's report were taken as read. It was also informed that the original documents including the register of Director's shareholding, register of contracts, copies of audited financial statements, etc., were available for inspection.

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The following items of business, as per the notice of the AGM, were transacted:

Item No.	Resolutions
Ordinary Business	
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the FY ended 31 st March, 2023, together with the Reports of the Board of Directors and Auditors thereon.
2.	To consider appointment of Mr. Dev Thakkar (DIN: 07698270) who retires by rotation and being eligible, offers himself for re-appointment
Special Business	
1.	To regularize and appoint Mr. Aayush Agrawal (DIN: 09101979) as a Non-Executive Independent Director of the Company.
2.	To regularize and appoint Mr. Akshat Agrawal (DIN: 09107481) as a Non-Executive Independent Director of the Company.
3.	To regularize and appoint Mr. Dinesh Tarfe (DIN: 10104238) as a Non-Executive Director of the Company.
4.	To consider and approve the alteration of Memorandum of Association of the Company.
5.	To consider and approve the related party transactions.
6.	To consider and approve the unanimous approval for making Loan/Investment.

Ms. Kochar further informed the Members that the Company has successfully completed the recommencement of the existing paid-up equity share capital of the Company from 33,14,295 to 33,143 equity shares of Rs. 10 as an effect of the implementation of the Approved Resolution Plan passed by the Hon'ble National Company Law Tribunal ('NCLT') vide order dated 19th May, 2021 (Approved Resolution Plan). In connection with the same, the Company is in the process of trading of 33,143 equity shares of Rs. 10 each on both the stock exchanges i.e., BSE Limited and NSE Limited.

Further, the Members were informed that the Company is in the process of further listing of 5,00,00,000 equity shares of Rs. 10 each on preferential basis to the Dev Land & Housing Private Limited (Successful Resolution Applicant) pursuant to the Approved Resolution Plan. Clarifications were provided to the queries raised by the Members.

After covering all the agendas for the meeting, the Chairman bestowed his heart felt gratitude to

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the members who allotted their precious time to the Company for attending the 39th AGM of the Company and finally with a vote of thank to everyone, the meeting was concluded.

The Chairman authorised the Company Secretary to receive the Scrutinizer's Report & related documents, declare the result and submit the same to the stock exchange.

The Scrutinizer's Report in prescribed format along with the details of the voting results (remote e-voting & voting at the AGM) on all the resolutions as set out in the Notice of the 39th AGM, pursuant to Regulation 44 of the SEBI (LODR) Regulations, 2015, will be submitted to the Stock Exchange separately and within the prescribed timelines and also uploaded on the website of the Company at www.gbglobal.in and National Securities Depository Limited, the authorised agency that provided e-voting facility, at www.evoting.nsdl.com.

Thanking You

Yours faithfully,

For **GB GLOBAL LIMITED (Formerly Mandhana Industries Limited)**

DEV VIJAY THAKKAR Digitally signed by
DEV VIJAY THAKKAR
Date: 2023.09.29
12:09:44 +05'30'

Dev Vijay Thakkar

Director

DIN: 07698270

Date: 29th September, 2023

Place: Mumbai

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