



SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu
(P) +91 427 2240790 (E) corporate@sambandam.com
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

13 th April 2024

To
The DGM Listing
The Bombay stock exchange Ltd.,
Floor No 25,P.J.Towers
Dalal Street., MUMBAI -400001

Dear sir.,

Scrip code : 521240 Sambandam spinning Mills Ltd., Salem TN

Sub : Intimation to stock exchange on “Authorization for sale of Shares of Associate company regarding”

Request to find below the details of “Intimation to stock exchange on sale of Share of Associate company regarding”

This may be taken on record for dissemination

Thanking you

Yours Truly

Company secretary
S.Natarajan



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Corporate Identity No.L17111TZ1973PLC000675 GSTIN:33AAECS3342J1ZH

Ref : /SSML/CS/2024-25

13th April 2024

The DGM Listing,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J.Towers,
Dalal Street, MUMBAI – 400 001.

Dear Sir,

Scrip Code : 521240 Sambandam Spinning Mills Limited

Ref : Intimation under Regulation 30 of SEBI (LODR) Schedule III, 1.4 of PARA (a) of PART A

Sub : Authorisation for Sale of Non current financial asset-investment in equity instruments of unquoted equity shares of 7,04,060 @ face value at Rs 10 each from the Associate Company , Salem IVF Centre Private Limited – Salem Tamilnadu.

Pursuant to provisions of Sec.175 of Companies Act 2013, consent of the board of directors is hereby accorded to Sri S.Devarajan Chairman and Managing Director and Sri S.Dinakaran Joint Managing Director, severally empowered to decide and to sign the sale agreement with CK Birla Health Care Private Limited of “Non current financial assets-investment in equity instruments of unquoted equity shares of 7,04,060 @ face value at Rs 10 each from the Associate Company , Salem IVF Centre Private Limited – Salem Tamilnadu.

Details as required under Regulation 30 of SEBI (LODR) Schedule III, 1.4 of PARA a of PART A

a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Turnover Not Applicable since only shares sale is envisaged Net worth : Zero
b)	Date on with the agreement for sale has been entered into;	Now, only authorisation for making shares sale of associate is resolved. However actual sale agreement is likely to happen by end of April/May 2024
c)	The expected date of completion of sale/disposal;	End of Q1 F.Y 2024-25
d)	Consideration received from such sale/disposal;	Expected value of Rs 1,14,98,706 +/- of 5%
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	CK Birla Health Care Private Limited, Buyer does not belong to the promoter/promoter group/group companies
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If year, details of the same including compliance with regulation 37A of LODR Regulations,	Not Applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

This may be taken on record.

Thanking you

Yours Truly,
for Sambandam Spinning Mills Limited

(S.Devarajan)
Chairman and Managing Director