

# SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: 1<sup>st</sup> floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India

Email id: shradhaindustrieslimited1@gmail.com,

Website: <https://shraddhaitechnologies.com/>, Phone No.: 0712-6617181/82

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## Through Online Filing

SAITL/CS/344

Tuesday, 27<sup>th</sup> February, 2024

To,  
Listing Compliance Department,  
Metropolitan Stock Exchange of India Limited (MSE),  
Vibgyor Towers, 4th Floor, Plot No C-62,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400098

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

*Symbol : SHRAAITECH*

*ISIN No. : INE489B01023*

*Scrip Code: 543976*

**Subject : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
-Update w.r.t. Imposition of fine by MSEI for the quarter ended 31<sup>st</sup> December, 2023.**

Dear Sir/Madam,

Pursuant to Regulation of the SEBI (LODR) Regulations, 2015, it is to inform that Metropolitan Stock Exchange of India Limited (MSEI) have levied fine on the Company for the non-compliance with Regulation 20 - Stakeholders Relationship Committee i.e. Composition not in accordance with regulation. 20 for a part of the Quarter ended 31<sup>st</sup> December 2023 vide their Email dated 26<sup>th</sup> February 2023.

The Company wish to clarify that the composition of Stakeholders Relationship Committee is as per Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, however non-compliance has occurred due to cessation of Chairman of Stakeholders Relationship Committee Mr. Swapnil Shivkumar Agrawal (Non-Executive, Independent Director) w.e.f. 06<sup>th</sup> November 2023 due to expiration of his term. However, the composition of Stakeholders Relationship Committee have been reconstituted at the next Board Meeting of the Company held on 24<sup>th</sup> January 2023 being appointment of Mr. Ajay Kumar Gandhi (Non-Executive, Independent Director) as a Chairman of Stakeholders Relationship Committee. The Company remains committed to ensure optimum compliances of all applicable laws.

The fine levied by MSEI has no impact on the financial, operation or other activities of the Company.

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Considering the above facts, MSEI have been requested to waive-off the above mentioned fine levied on the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as Annexure I.

This is submitted for your information and records and also request you to update the corporate information section of the exchange website.

Thanking you.

Yours faithfully,

**For SHRADHA AI TECHNOLOGIES LIMITED**

(Formerly known as Shradha Industries Limited)

**Harsha Bandhekar**

**Company Secretary & Compliance Officer**

**ICSI Membership No. A54849**

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## Annexure-I

Name(s) of the Authority	Metropolitan Stock Exchange of India Limited (MSEI)
Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 1,29,800/- (One Lakh Twenty Nine Thousand Eight Hundred only) (inclusive of GST)
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 26, 2024
Details of the violation(s) / contravention(s) committed or alleged to be committed	Regulation 20- Composition not in accordance with regulation. 20
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil except to the extent of the aforesaid penalty amount