



SJVN/CS/93/2024-

Date: 08/04/2024

**NSE Symbol: SJVN-EQ****BOLT SCRIP ID: SJVN****SCRIP CODE: 533206**

**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051, India.

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001, India.

**SUB: Intimation for execution of Joint Venture Cum Shareholders Agreement by SJVN Green Energy Ltd ("SGEL"), a wholly owned subsidiary of the Company with Assam Power Distribution Company Limited ("APDCL")**

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Wholly Owned Subsidiary of the Company i.e., SJVN Green Energy Limited ("SGEL") has signed a Joint Venture Cum Shareholders Agreement with Assam Power Distribution Company Limited ("APDCL") on 08<sup>th</sup> April, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are as under: -

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	SJVN Green Energy Limited ("SGEL") and Assam Power Distribution Company Limited ("APDCL")
2.	Purpose of entering into the agreement.	Joint Venture cum Shareholders Agreement records the terms of incorporation of a Joint Venture Company in accordance with the terms of the agreement for Development of Renewable Energy Projects / Parks within APDCL / SGEL or SJVN command area and on pan-India basis
3.	Shareholding, if any, in the entity with whom the agreement is executed.	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors,	Incorporation of Joint Venture Company in shareholding of 51:49



	first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	by SGEL and APDCL respectively.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	SGEL is a wholly owned subsidiary of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	SGEL will subscribe 51% shareholding in joint venture Company.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
i.	name of parties to the agreement;	-
ii.	nature of the agreement;	-
iii.	date of execution of the agreement;	-
iv.	details of amendment and impact thereof or reasons of termination and impact thereof.	-

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)  
Company Secretary