

To

Dt: 13.11.2020

BSE Ltd.
Regd. Office: 25thFloor,
P.J.Towers, Dalal Street,
Fort, Mumbai -400 001

Ref: Scrip Code-537766, ISIN No- INE905P01028
Subject: Outcome of Board Meeting and Submission of Un-Audited Financial Results and Limited Review Report

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today on Friday the 13th day of November 2020, which was duly commenced at 02:00 P.M. and concluded with vote of thanks at 03.30 P.M. at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved the un-audited Financial Results of the Company for the quarter and six months ended September 30, 2020 along with auditors' Limited Review Report thereon, as prepared in accordance with IND-AS.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are herewith submitting the above said un-audited standalone Financial Results along with auditors' Limited Review Report thereon for the quarter and six months ended 30.09.2020.

Kindly take the same on your record.

For B.C. POWER CONTROLS LIMITED


(ARUN KUMAR JAIN)
MANAGING DIRECTOR
DIN: 00438324



B.C. POWER CONTROLS LIMITED

Regd. Office: 7A/39, W.E.A Channa Market, Karol Bagh, Delhi-110005

CIN: L31300DL2008PLC179414

Website: www.bcpowercontrols.com

E-mail: info@bonlongroup.com

Tel: 91-11-47532795

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UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(` In Lakhs, except per share data)

Particulars	Quarter Ended				Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	
1 Income	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Revenue from operations	5,754.12	2,381.14	4,118.22	8,135.26	12,409.66	19,255.02	
Other income	54.22	1.72	29.49	55.94	42.18	88.68	
Total income	5,808.35	2,382.86	4,147.70	8,191.21	12,451.84	19,343.70	
2 Expenses							
(a) Cost of materials consumed	551.30	201.62	1,472.29	752.92	3,990.06	10,459.81	
(b) Purchases of stock-in-trade	5,370.64	1,695.94	1,995.18	7,066.58	6,886.51	7,387.22	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(288.49)	136.37	330.47	(152.12)	888.59	711.40	
(d) Excise Duty	-	-	-	-	-	-	
(e) Employee benefit expense	23.50	21.69	22.75	45.20	43.94	87.18	
(f) Finance costs	32.91	6.82	75.53	39.74	183.64	248.03	
(g) Depreciation, depletion and amortisation expense	11.21	9.53	11.89	20.75	23.79	47.58	
(h) Other Expenses	146.18	166.28	122.77	312.46	188.35	256.06	
Total expenses	5,847.25	2,238.26	4,030.88	8,085.51	12,204.88	19,197.28	
Total profit before exceptional items and tax	(38.91)	144.59	116.82	105.69	246.96	146.42	
3 Exceptional Items							
Total profit before tax	(38.91)	144.59	116.82	105.69	246.96	146.42	
Tax expense							
4 Current tax	(9.76)	38.16	16.62	28.40	60.73	38.10	
5 Mat Credit Entitlement	-	-	6.20	(0.37)	5.68	4.38	
6 Deferred tax	(0.23)	(0.14)	22.81	28.02	66.40	42.48	
Total tax expenses	(9.99)	38.02	44.63	56.05	133.81	85.36	
Net Profit Loss for the period	(28.92)	106.58	94.01	77.67	180.56	103.94	
7 Other comprehensive income net of taxes	-	-	-	-	-	-	
Total Comprehensive Income for the period	(28.92)	106.58	94.01	77.67	180.56	103.94	



9		Details of equity share capital							
	Paid-up equity share capital	1,176.00	1,176.00	1,176.00	1,176.00	1,176.00	1,176.00	1,176.00	1,176.00
	Face value of equity share capital (Note 6)	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
10	Earnings per share								
	Earnings per equity share								
	Basic earnings (loss) per share	(0.05)	0.18	0.16	0.13	0.31	0.18	0.18	0.18
	Diluted earnings (loss) per share	(0.05)	0.18	0.16	0.13	0.31	0.18	0.18	0.18

- The Audited financial results for the quarter and half year ended September 30, 2020 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on November 13, 2020.
- The company has adopted Indian Accounting Standards (Ind-AS) from 1st April 2017 with a transition date of 1st April 2016. The Financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.
- The company has only one business segment i.e. Ferrous/Non Ferrous Metals and its products.
- Pursuant to outbreak of coronavirus disease (Covid - 19) worldwide and its declaration as global pandemic, the government of India, declared lockdown on March 24, 2020, followed by several restrictions imposed by the governments across the globe on the travel, goods movement; and transportation considering public health and safety measures. There has been disruption to regular business operations due to the measures taken by Government to curb the impact of the pandemic. The Company has considered internal and external information while finalizing various estimates in relation to its financial statement upto the date of approval of the financial statements by the Board of Directors and has not identified any material impact on the carrying value of assets, liabilities or provisions. The Board of Directors have also considered the impact of COVID-19 on the business for the foreseeable future and have concluded that the company has sufficient resources to continue as a going concern. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- The figures for the corresponding period of the previous year or previous quarter have been regrouped/rearranged and/or recast wherever required.

Place : New Delhi
Date : 13-11-2020



For and on behalf of the Board
Arun Kumar Jain
 Arun Kumar Jain
 Managing Director
 DIN - 00438324

B.C. POWER CONTROLS LIMITED

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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

	Particulars	As at	As at
		30th Sep 2020	31st Mar 2020
		Unaudited	Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	303.01	304.52
	Intangible Assets	0.00	0.01
	Non-current financial assets	303.01	304.52
	Non-current investments	0.20	0.20
	Loans, non-current	1.98	1.90
	Other non-current financial assets	-	-
	Total non-current financial assets	2.18	2.10
	Deferred tax assets (net)	20.11	19.73
	Other non-current assets	-	-
	Total non-current assets	325.30	326.36
2	Current assets		
	Inventories	581.35	1,925.94
	Current financial asset		
	Current investments	-	-
	Trade receivables, current	2,603.06	2,965.68
	Cash and cash equivalents	332.79	21.74
	Bank balance other than cash and cash equivalents	30.81	17.26
	Loans, current	10.43	26.76
	Other current financial assets	3.39	3.39
	Total current financial assets	2,980.48	3,034.82
	Current tax assets (net)	19.21	19.21
	Other current assets	1,975.86	2,206.51
	Total current assets	5,556.90	7,186.48
3	Non-current assets classified as held for sale	-	-
	Total assets	5,882.20	7,512.84



Equity and liabilities			
1	Equity		
	Equity share capital	1,176.00	1,176.00
	Other equity	2,003.47	1,925.80
	Total equity	3,179.47	3,101.80
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Other non-current financial liabilities	-	-
	Total non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	1,089.33	2,461.15
	Trade payables, current	749.57	1,911.25
	Other current financial liabilities	18.93	28.62
	Total current financial liabilities	1,857.83	4,401.02
	Other current liabilities	826.60	10.01
	Provisions, current	-	-
	Current tax liabilities (Net)	18.30	-
	Deferred government grants, Current	-	-
	Total current liabilities	2,702.73	4,411.04
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
	Total liabilities	2,702.73	4,411.04
	Total equity and liabilities	5,882.20	7,512.84

For and on behalf of the Board

Place : New Delhi
Date : 13-11-2020

Arun Kumar Jain
Arun Kumar Jain
Managing Director
DIN - 00438324



B.C. POWER CONTROLS LIMITED

7A/39, WEA, CHANNA MARKET, KAROL BAGH, NEW DELHI - 110005

CIN : L31300DL2008PLC179414

Cash Flow Statement for the half year ended 30th September 2020

(Amount in Lacs)

Statement of Cash Flows	For the half year ended 30th Sep 2020	For the half year ended 30th Sep 2019
Cash flow from operating activities:		
Profit before the tax	105.69	246.96
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	20.75	23.79
Allowance for credit losses on financial assets	5.61	(3.92)
Interest and dividend income	(0.68)	(2.56)
Interest Expense for the period	30.30	180.49
Other Borrowing cost for the period	9.44	3.14
Foreign Exchange (Gain)/Loss on Borrowings	-	-
Changes in assets and liabilities		
Trade receivables	357.01	1,526.65
Inventories	1,344.59	1,920.33
Other current asset	230.65	(426.93)
Trade payables	(1,161.68)	(2,660.10)
Other financial liabilities	(9.69)	(10.53)
Other current liabilities	816.59	(17.22)
Cash generated from operations	1,748.57	780.10
Income taxes paid	(10.10)	(50.25)
Net cash generated by operating activities	1,738.47	729.85
Cash flow from investing activities:		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(19.23)	(8.60)
Sale of long term investment		
Purchase of short term investment		
Loan and advances given	16.25	1.28
Change in Other financial assets	-	(2.32)
Change in Bank Balance other than cash and cash equivalent	(13.55)	156.56
Change in non current asset	-	-
Interest income	0.68	2.56
Net cash used in investing activities	(15.86)	149.48
Cash flow from financing activities:		
Proceeds from Non Current Borrowings	-	(904.94)
Proceeds from issue of share capital/ application money	-	-
Repayment of Non Current Borrowings	(1,371.82)	(180.49)
Interest paid	(30.30)	(3.14)
Other Borrowing cost paid	(9.44)	-
Foreign Exchange Gain/(Loss)	-	-
Change in Non current financial liabilities		
Net cash used in financing activities	(1,411.56)	(1,088.58)
Net increase/(decrease) in cash and cash equivalents	311.05	(209.25)
Cash and cash equivalents at the beginning	21.74	226.93
Cash and cash equivalents at the end	332.79	17.68
Supplementary information:		
Restricted cash balance		

For and On Behalf of Board of Directors

B.C. Power Controls Limited



Arun Kumar Jain

Managing Director

DIN: 00438324

Date: 13/11/2020

Place: New Delhi

Garg Bros & Associates

Chartered Accountants

Off: 203/88, Nehru Place, New Delhi-110019
Tel: 011-26460876, 26464149 Res: 0120-2412314
E Mail: gba@kpgarg.org, cagargkp@gmail.com
Branch: Mumbai

LIMITED REVIEW REPORT

Limited Review Report on Quarterly Financial Results of the B.C. Power Controls Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To
Board of Directors
B.C. Power Controls Limited
7A/39, W.E.A. Market, Channa Market, Karol Bagh,
New Delhi- 110005.

We have reviewed the accompanying statement of unaudited financial results of B.C. Power Controls Limited for the quarter and six months ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of

unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Garg Bros & Associates
(Chartered Accountants)
(FRN: 001005N)**



**CA Krishan Prakash Garg
(Partner)
(M. No.: 011020)**

**Date: 13/11/2020
Place: New Delhi
UDIN: 20011020AAAACI1270**