



# Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)  
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: [www.acesoftex.com](http://www.acesoftex.com)

May 06, 2024

**E-Filing**

To,  
The Department of Corporate Services,  
BSE Ltd.  
First Floor,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Statement of NIL deviation(s) or variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir,**

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation or variation in the use of proceeds of Preferential Issue of equity shares. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company, is given in "Annexure A"

The entire proceeds raised by the Company through Preferential Issue, have been utilized for the original objects as stated.

We request you to kindly take the enclosed annexure on records.

Please take the same on your records.

Thanking you,

Yours faithfully,

**For, Ace Software Exports Limited**

**Mansi Patel**  
**Company Secretary & Compliance Officer**

Encl: As above.

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## ANNEXURE A

### NIL Statement of Deviations/Variations in utilization of Funds raised

Name of the Listed Entity	Ace Software Exports Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	2 <sup>nd</sup> February, 2024
Amount Raised	₹ 6,02,00,000/-
Report filed for Quarter ended	31 <sup>st</sup> March, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder approval	Not applicable
Explanation for the Deviation /Variation	Not applicable
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Objects, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of deviations/ variations on for the quarter according to applicable object	Remarks, if any
NIL						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

**For, Ace Software Exports Limited**

**Mansi Patel**  
Company Secretary & Compliance Officer