## ECOFINITY ATOMIX LIMITED \*(formerly known as Aryavan Enterprise Limited) CIN: L52100GJ1993PLC018943 ADDRESS: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura, Ahmedabad – 380 009 E-mail: <u>investor.deepti@gmail.com</u> | MOBILE NO: +91 9824136618

14th February, 2024

To, BSE Limited Floor-25, P J Tower, Dalal Street, Mumbai-400 001

## Scrip Code: 539455

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting held on February 14, 2024 pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, February 14, 2024 has, inter alia, approved the following;

Un-audited Standalone Financial Results of the Company along with the Limited review Report issued by Statutory Auditors of the Company for the third quarter and nine months ended on December 31<sup>st</sup>, 2023. The said financial results were reviewed and recommended by Audit Committee prior to placing the same before the Board.

Further, we hereby confirm that the Statutory Auditors of the Company have issued Limited Review Report on standalone financial results of the Company for the third quarter and nine months ended December 31<sup>st</sup>, 2023, with unmodified opinion.

The Board Meeting commenced at 9:30 p.m. and concluded at 10:00 p.m.

You are requested to take the same on your record and disseminate to the members.

Kindly take the same on record.

Thanking you,

Yours faithfully,

FOR, ECOFINITY ATOMIX LIMITED \*(formerly known as Aryavan Enterprise Limited)

PRAFULLCHANDRA PATEL MANAGING DIRECTOR DIN: 083761252

\* Name change of the Company is subject to Approval from BSE LTD.

SNDKLAssociates LLP	CA Kishan Kanani, ACA, M. Com, LLB CA Sanskriti Jain, B. Com, ACA			
	10 D Concerns and Serviced Co. On Serv			
LLPIN:-AAD-3828	10-B Government Servant Co-Op Soc,Opp. Municipal Market, C. G. Road,			
	Navrangpura, Ahmedabad- 380009			
	Mob No.9727748898			
	sndkassociates@gmail.com			

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to, The Board of Directors of, Ecofinity Atomix Limited FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

- We have reviewed the accompanying Statement of Unaudited Financial Results of Ecofinity Atomix Limited ("the Company"), for the quarter ended on 31<sup>st</sup> December, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended, read with relevant rules issued thereunder, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we plan and become



aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, S N D K & ASSOCIATES LLP, CHARTERED ACCOUNTANTS, FIRM REG. NO: W100060



PARTNER M. NO.: 192347 DATE: FEBRUARY 14, 2024 PLACE: AHMEDABAD UDIN: 24192347BKAOMZ6756

## **ECOFINITY ATOMIX LIMITED**

FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED

CIN: L52100GJ1993PLC018943

Registered Office: 308, Shital Varsha Arcade, Opp. Girish Cold Drinks, C. G. Road, Navrangpura Ahmedabad-380009, Gujarat

website: www.deeptialloysteel.com

Rs. In Lakhs excent EPS)

M. No.: 079-26440427

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
Sr. No.		31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
NO.							
1	Revenue from operations	169.05	33.77	8.76	202.82	8.76	T 18.58
2	Other Income	7.51	6.02	-	16.32	0.50	7.25
3	Total Income(1+2)	176.56	39.79	8.76	219.13	9.26	25.83
4	Expenses						
	Cost of Material Consumed	-	-	-	-	-	
_	Purchase of Stock in Trade	165.60	31.01	8.26	196.61	8.26	-
	Changes in inventories of finished good, Stock-in-Trade and Work in progess	-	-	-	-	-	17.12
	Employee Benefit Expenses	0.47	0.20	0.26	1.06	0.58	0.97
	Finance Cost	0.01	0.01	-	0.02	0.01	0.02
	Depreciation and Amortization Expense	-		-	-	-	
	Other Expenses	2.66	0.87	-	8.90	11.37	33.95
	Total Expenses(4)	168.74	32.08	8.52	206.59	20.22	52.06
5	Profit/(Loss) before exceptional items and tax (3-4)	7.81	7.71	0.24	12.54	(10.96)	(26.23)
6	Exceptional Items	-		-	_		
7	Profit/(Loss) before tax (5-6)	7.81	7.71	0.24	12.54	(10.96)	(26.23)
8	Tax Expense						
	(A) Current Tax	-		-		-	
	(B) Deferred Tax	-	-	-	-	-	
	(C) MAT Credit	-			-		
9	Profit/(Loss) for the period (7-8)	7.81	7.71	0.24	12.54	(10.96)	(26.23)
10	Other Comprehensive Income						
	(A) Items that will not be reclassified to profit and loss		-	-	-	-	
-	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-		
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
11	Total Comprehensive Income for the period (9+10)	7.81	7.71	0.24	12.54	(10.96)	(26.23
12	Paid up Equity Share Capital (Re. 10 per share) (No. in Lacs)	385.04	385.04	385.04	385.04	385.04	385.04
13	Other Equity Excluding Revaluation Reserve			-	-	-	(83.27)
14	Earning Per Equity Share*						
_	(A) Basic	0.20	0.20	0.01	0.33	(0.28)	(0.68
	(B) Diluted	0.20	0.20	0.01	0.33	(0.28)	(0.68

Notes to Financial Results

E-mail id: investor.deepti@gmail.com

1. The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on February 14, 2024.

<sup>2</sup> The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").

The figures for the quarter ended 31st December, 2023 are the balancing figures between the unaudited figures in respect of the nine months ending on 31st December 2023 and the published figures for the half year ended on 30th September, 2023 (unaudited) which were subjected to limited reveiw by statutory auditors.

4 This is single segment company in accordance with the AS-17 (Segment Reporting) issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.

5 Tax expenses include current tax and deferred tax.

6 The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.

- 7 All figures are in lakhs except earning per share. Figures in () denote negative/decrease.
- 8 Name ECOFINITY ATOMIX LIMITED FORMERLY NAMED AS ARYAVAN ENTERPRISE LIMITED subject to approval of BSE

Place : Ahmedabad Date: February 14, 2024

By Order of Board of Directors For, ECOFINITY ATOMIX LIMITED

Prafulto dra Vithalbhai Patel Managing Director DIN: 08376125