



Taneja Aerospace and Aviation Limited

Thally Road, Denkanikottai, Krishnagiri Dist.,

Belagondapalli - 635 114, Tamil Nadu

Tel.: + 91 04347 233509

Fax: + 91 04347 233414

E-mail: secretarial@taal.co.in

Website: www.taal.co.in

TAAL/SEC/2024-25

May 17, 2024

To,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir / Madam,

Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Statement of Deviation or Variation in utilisation of funds raised through preferential Issue for the Quarter Ended March 31, 2024

With reference to the above subject, please find enclosed statement confirming that there were no deviation(s) or variation(s) in the use of proceeds, from the objects for which funds were raised through the preferential issue made by the Company, for the quarter ended 31st March, 2024.

Please find enclosed herewith a statement in **Annexure A** in this regard. The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board.

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Taneja Aerospace and Aviation Limited

Ashwini Navare
Company Secretary & Compliance Officer

Encl.: as above

Annexure A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Taneja Aerospace and Aviation Limited					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	21 st February 2024					
Amount Raised	Rs. 19,99,99,800/- (5,69,800 Equity shares at an issue price of Rs. 351/- per share including a premium of Rs. 346 /- per share)					
Report filed for Quarter ended	31 st March 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	For investment in companies engaged in the development and production of products/ services for the defence sector					
Original Object	Modified Object, if any	Original Allocation	Modified allocation , if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable	Remarks if any

					object	
For investment in companies engaged in the development and production of products/ services for the defence sector	Not Applicable	Rs. 19.99 Crores	Not Applicable	Rs. 19.99 Crores	Nil	NA
<p><i>Deviation or variation could mean:</i></p> <p>(a) <i>Deviation in the objects or purposes for which the funds have been raised or</i></p> <p>(b) <i>Deviation in the amount of funds actually utilized as against what was originally disclosed or</i></p> <p>(c) <i>Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i></p> <p>For Taneja Aerospace and Aviation Limited</p> <p>Ashwini Navare Company Secretary & Compliance Officer Date: 17.05.2024</p>						

Funds of Rs. 19.99 crores raised from the Preferential Issues were fully utilized during the quarter ended on March 31st, 2024.