

ODYSSEY

ODYSSEY
Corporation Ltd. 2020

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref. BSE Scrip Code: 531996

Sub: Outcome of the Meeting of Board of Directors Held On Thursday on 12th November, 2020 at 05:00 P.M.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, November 12, 2020, inter alia, has approved the following items:

1. Considered and Approved the Unaudited Financial Results (Standalone & Consolidated) of the company along with Limited Review Report for the Quarter and Half year ended 30th September, 2020, after these results are reviewed by the Audit Committee.

We further inform you that the Board Meeting commenced at 05:00 pm today and concluded at 06:30 pm.

Please Find attached herewith the Following:

- I. The Unaudited Financial Results (Standalone & Consolidated) of the company along with Limited Review Report for the Quarter and half year ended 30th September, 2020.

Kindly take same on your records.

Thanking You,

For, ODYSSEY CORPORATION LIMITED

H. Mehta

MR. HITEN MEHTA
DIRECTOR
DIN: 01875252





CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Independent Auditor's Limited Review Report on unaudited standalone financial results of Odyssey Corporation Limited for the quarter and half year ended on September 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Odyssey Corporation Limited.
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Odyssey Corporation Limited ("the Company") for the quarter and half year ended on September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

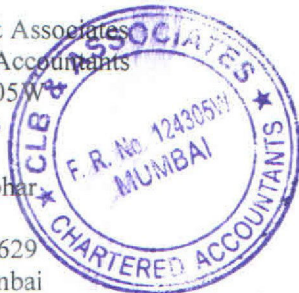
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that may be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants
FRN 124305/W

Jeetu Kumbhar
Partner
M.No. 132629
Place: Mumbai
Date: 12/11/2020
UDIN: 20132629AAAABN5679



ODYSSEY CORPORATION LIMITED

Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2020

(Rs. In Lacs)

Sr. No	Particulars	For the Quarter Ended on			For the Half Year Ended		For the Year Ended on
		30.09.2020	30.06.2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		Un-audited					Audited
I	Revenue from operations	-	-	68.83	-	39.31	54.06
II	Other income	100.94	87.73	23.87	188.67	181.81	405.48
III	Total Revenue (I+II)	100.94	87.73	92.70	188.67	221.12	459.54
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	-	-	-	-	3.11	9.05
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.61)	(0.52)	22.51	(1.13)	41.55	56.41
	Employee Benefit Expense	5.93	7.84	8.19	13.77	16.83	34.00
	Financial Costs	-	-	0.01	-	0.07	0.07
	Depreciation and Amortization Expense	4.29	3.34	3.33	7.63	6.66	13.32
	Other Expenses	6.16	5.52	32.25	11.68	41.63	78.95
	Total Expense	15.77	16.18	66.29	31.95	109.85	191.80
V	Profit before exceptional and extraordinary items and tax	85.17	71.55	26.41	156.72	111.27	267.74
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	85.17	71.55	26.41	156.72	111.27	267.74
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	85.17	71.55	26.41	156.72	111.27	267.74
X	Tax expense:						
	(1) Current tax	26.50	-	-	26.50	-	44.00
	(2) Income Tax of Earlier Year	-	-	-	-	-	2.98
	MAT Credit Entitlement	-	-	-	-	-	(40.94)
	(2) Deferred tax	2.83	(0.24)	0.15	2.59	0.29	118.95
XI	Profit(Loss) from the period from continuing operations	55.84	71.79	26.26	127.63	110.98	142.75
XII	Other Comprehensive Income (net of tax)	0.12	0.08	22.11	0.20	17.18	(83.79)
	Items that will be reclassified in P&L a/c	0.21	0.10	27.13	0.31	21.08	(96.58)
	Income Tax relating to items that will be reclassified to P&L a/c	(0.09)	(0.02)	(5.02)	(0.11)	(3.90)	12.80
XIII	Total Comprehensive Income for the period (XI-XII)	55.96	71.87	48.37	127.83	128.16	58.96
xiv	Net profit Attributable to:						
a)	Owner of the Company	25.27	31.54	11.57	56.81	48.76	62.72
b)	Non Controlling Interest	30.57	40.25	14.70	70.82	62.22	80.03
	Other Comprehensive Income Attributable to:						
a)	Owner of the Company	0.06	0.03	9.75	0.09	7.55	(36.82)
b)	Non Controlling Interest	0.06	0.05	12.38	0.11	9.63	(46.97)
	Total Comprehensive income Attributable to:						
a)	Owner of the Company	25.33	31.57	20.67	56.90	56.31	25.90
b)	Non Controlling Interest	30.63	40.30	27.70	70.93	71.85	53.06
XV	Paid-up Equity share capital (at par Value of Rs.5 each)	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71
XVI	Reserves excluding revaluation reserves	-	-	-	-	-	4,132.05
XVII	a) Earning per equity share before Exceptional items						
	(1) Basic	0.14	0.18	0.06	0.32	0.28	0.36
	(2) Diluted	0.14	0.18	0.06	0.32	0.28	0.36
	b) Earning per equity share after Exceptional items						
	(1) Basic	0.14	0.18	0.06	0.32	0.28	0.36
	(2) Diluted	0.14	0.18	0.06	0.32	0.28	0.36

- Notes:
- The Above Financial results for the quarter and half year ended 30th September, 2020 have been prepared in accordance with the applicable Indian accounting standard (Ind AS) notified by the Ministry of Affairs.
 - The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12th November, 2020
 - The auditors of the company have carried out a "Limited Review" of the financial results for the Quarter and half year ended 30th September, 2020 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion
 - The Company's business activity fall within a single primary business segment.
 - Previous year's figures are re-grouped, re-classified wherever necessary.

By order of the Board of Directors
For, ODYSSEY CORPORATION LIMITED

Date: 12.11.2020

Place: Mumbai

Director



H. R. Mehta



ODYSSEY CORPORATION LIMITED		
Statement of Assets and Liabilities		
(Rs. In Lacs)		
Particulars	30-09-2020 (Unaudited)	31-03-2020 (Audited)
ASSETS :		
[1] Non-Current Assets:		
(a) Property, Plant and Equipment	169.97	59.81
(b) Capital Work - In - Progress	-	-
(c) Goodwill on Consolidation	-	-
(d) Other Intangible assets	0.01	0.01
(e) Financial Assets		
(i) Investments	224.34	223.88
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(f) Deferred tax assets (Net)	88.87	91.57
(g) Other non-current assets	759.88	753.12
(h) Loans and Advances	-	-
Total Non Current Assets	1,243.07	1,128.39
[2] Current Assets:		
(a) Inventories	9.52	8.39
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	73.04	59.83
(iii) Cash & Cash Equivalents	1.77	6.15
(iv) Bank Balance other than (iii) above	-	-
(v) Loans	4,124.60	4,070.20
(vi) Other Financial Assets	-	-
(c) Current Tax(Assets)	6.39	32.88
(d) Other Current Assets	926.53	916.27
Total Current Assets	5,141.85	5,093.72
TOTAL ASSETS	6,384.92	6,222.11
EQUITY AND LIABILITIES:		
Equity:		
(a) Equity Share Capital	1,969.71	1,969.71
(b) Other Equity	4,259.99	4,132.05
Total Equity	6,229.70	6,101.76
Liabilities:		
[1] Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	50.00	26.00
(ii) Other financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax Liabilities (Net)	-	-
Total Non-Current Liabilities	50.00	26.00
[2] Current Liabilities:		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	91.87	77.22
(ii) Other financial Liabilities	-	-
(b) Other current liabilities	13.35	17.13
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	105.22	94.35
TOTAL EQUITY AND LIABILITIES	6,384.92	6,222.11

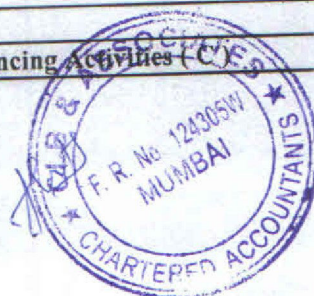


Odyssey Corporation Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th Sept 2020

Amount in Lakhs

A	Cash Flow From Operating Activities	30th Sep 2020	31st March 2020
		(Unaudited)	(Audited)
	Net Profit Before Tax As Per Profit And Loss Account	156.72	267.74
	Adjustments For:		
	Depreciation	7.63	13.32
	Dividend Received	-	-
	Profit on sale of Long term investments	-	36.75
	Loss on Sale of Investment	(177.14)	(405.30)
	Interest Income	-	0.07
	Interest Expenses	(12.79)	(86.42)
	Operating Profit Before Working Capital Changes		
		(1.13)	56.41
	Decrease/(Increase) In Inventories	(13.21)	362.71
	Decrease/(Increase) In Trade Receivables	(54.41)	(404.75)
	Decrease/(Increase) In Loan & Advances	16.19	130.20
	Decrease/(Increase) In Other Current Assets	14.65	(415.34)
	Increase/(Decrease) in Trade Payables	(30.43)	(3.17)
	Increase/(Decrease) in Other Current Liabilities	(6.76)	(17.81)
	Decrease/(Increase) In Non Current Loan & Advances		
		(87.89)	(379.16)
	Cash generated From Operations		
		-	3.06
	Income Taxes Paid	-	-
	Short provision of tax for earlier years	(87.89)	(382.23)
	Net Cash Flow From Operating Activities (A)		
		(87.89)	(382.23)
B	Cash Flow From Investing Activities		
	(Purchase)/Sale Of Fixed Assets	(117.21)	-
	Interest Received	177.14	405.30
	Sale/(Purchase) of Investments	(0.43)	(42.77)
	Dividend Received	-	-
	Net Cash Flow From Investing Activities (B)	59.50	362.53
C	Cash Flow From Financing Activities		
	Proceeds from Long term Borrowing	24.00	26.00
	Repayment of Long Term Borrowing	-	(1.73)
	Interest paid	-	(0.07)
	Net Cash Flow From Financing Activities (C)	24.00	24.20



H. R. Mehta



Net Increase/(Decrease) in Cash and Cash Equivalents (A+B)	(4.39)	4.50
Net Increase/(Decrease) In Cash And Cash Equivalents:		
Opening Balance	6.16	1.66
Closing Balance	1.77	6.16
Net Increase/(Decrease) In Cash And Cash Equivalents	(4.39)	4.50



H. K. Mehta





CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185/ 187, Princess Street, Marine Lines, Mumbai - 400 002. • Tel.: +91-22-22052224, 22066860
E-mail :info@clb.co.in / clb.fca@gmail.com • Website : www.clb.co.in

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2020 of Odyssey Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Odyssey Corporation Limited
Mumbai

We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Odyssey Corporation Limited ("the Parent") and its subsidiaries, (the Parent and its subsidiaries together referred to as "the Group") and total comprehensive income/(loss) for the quarter and half year ended September 30, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

This result includes Quarterly Financial Results of the following entities:


- a. Odyssey Infrabuild Pvt Ltd
- b. Odyssey Global Pvt Ltd
- c. Odyssey Media & Entertainment Pvt Ltd



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants
FRN 124305W


Jeetu Kumbhar
Partner

M.No. 132629

Place: Mumbai

Date: 12/11/2020

UDIN: 20132629AAAABM2872



ODYSSEY CORPORATION LTD

Consolidated Financial Results

Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2020

(Rs. In Lacs)

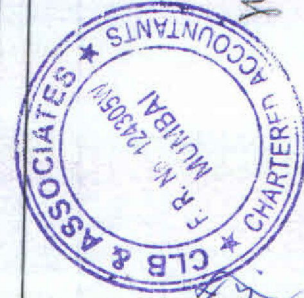
Sr. No	Particulars	For the Quarter Ended on				For the Half Year Ended		For the Year Ended on
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	
				Un-audited			Audited	
I	Revenue from operations	-	-	18.82	-	39.30	54.06	
II	Other Income	100.94	87.73	74.77	188.67	182.71	406.37	
III	Total Revenue (I + II)	100.94	87.73	93.59	188.67	222.01	460.43	
IV	Expenses:							
	Cost of materials consumed	-	-	-	-	-	-	
	Purchase of Stock-in-Trade	-	-	-	-	3.11	9.05	
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(0.61)	(0.52)	22.51	(1.13)	41.55	56.40	
	Employee Benefit Expense	5.93	7.84	8.19	13.77	16.83	34.00	
	Financial Costs	-	-	0.01	-	0.07	0.07	
	Depreciation and Amortization Expense	4.29	3.34	3.33	7.63	6.66	13.32	
	Other Expenses	19.37	5.74	32.47	25.11	42.27	80.05	
	Total Expense	28.98	16.40	66.51	45.38	110.49	192.89	
V	Profit before exceptional and extraordinary items and tax	71.96	71.33	27.08	143.29	111.52	267.54	
VI	Exceptional Items	-	-	-	-	-	-	
VII	Profit before extraordinary items and tax (V - VI)	71.96	71.33	27.08	143.29	111.52	267.54	
VIII	Extraordinary Items	-	-	-	-	-	-	
IX	Profit before tax (VII - VIII)	71.96	71.33	27.08	143.29	111.52	267.54	
X	Tax expense:							
	(1) Current tax	-	-	-	26.50	-	44.00	
	(2) Income Tax Earlier Year	-	-	-	-	-	2.98	
	MAT credit Entitlement	-	-	-	-	-	(40.94)	
	(2) Deferred tax	2.84	(0.24)	0.15	2.60	0.29	205.70	
XI	Profit(loss) from the period from continuing operations	42.62	71.57	26.93	114.19	111.23	55.80	
XII	Minority Interest	(2.63)	(0.03)	(0.12)	(2.66)	(0.12)	(0.05)	
XIII	Profit(loss) from the period from continuing operations (after minority interest)	39.99	71.54	27.05	111.53	111.35	55.75	
XIV	Other Comprehensive income (net of tax)	0.12	0.08	22.12	0.20	17.19	(83.79)	
	Item that will be reclassified in profit & loss a/c	0.21	0.10	27.14	0.31	21.09	(96.58)	
	Income Tax relating to items that will be reclassified to Profit & Loss A/c	(0.09)	(0.02)	(5.02)	(0.11)	(3.90)	12.79	
XV	Total Comprehensive Income for the period (XI+XII)	40.13	71.62	49.17	111.75	128.54	(28.04)	



H. R. Mehta



XVI	Net Profit Attributable to:	18.21	31.43	11.28	49.64	48.93	24.50
a)	Owners of the company	18.21	31.43	11.28	49.64	48.93	24.50
b)	Non Controlling Interest	21.78	40.11	15.77	61.89	62.42	31.25
	Other Comprehensive Income attributable to						
a)	Owners of the company	0.05	0.03	9.75	0.09	7.55	(36.82)
b)	Non Controlling Interest	0.07	0.05	12.37	0.11	9.64	(46.97)
	Total Comprehensive Income attributable to						
a)	Owners of the company	18.29	31.46	21.03	49.75	56.48	(12.32)
b)	Non Controlling Interest	21.84	40.16	28.14	62.00	72.06	(15.72)
	Paid-up Equity Share Capital at par value of Rs.5 each	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71	1,969.71
XVII							
XVIII	Reserves excluding revaluation reserves						
XIX	a) Earning per equity share before Exceptional items						3,645.38
	(1) Basic	0.11	0.18	0.07	0.28	0.28	0.14
	(2) Diluted	0.11	0.18	0.07	0.28	0.28	0.14
	b) Earning per equity share after Exceptional items						
	(1) Basic	0.10	0.18	0.07	0.28	0.28	0.14
	(2) Diluted	0.10	0.18	0.07	0.28	0.28	0.14
	Notes:						
	1) The Above Financial results for the quarter and half year ended 30th September, 2020 have been prepared in accordance with the applicable Indian accounting standard (Ind AS) notified by the Ministry of Affairs.						
	2) The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12th November, 2020						
	3) the auditors of the company have carried out a "limited Review" of the financial results for the Quarter and half year ended 30th September, 2020 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion						
	4) The Company's business activity fall within a single primary business segment.						
	5). Previous year's figures are re-grouped, re-classified wherever necessary.						
	Date: 12.11.2020						
	Place: Mumbai						



Handwritten signature and initials

ODYSSEY CORPORATION LTD

Consolidated Statement of Assets and Liabilities

Particulars	(Rs. In Lacs)	
	30-09-2020 (Unaudited)	31-03-2020 (Audited)
ASSETS :		
[1] Non-Current Assets:		
(a) Property, Plant and Equipment	169.97	59.81
(b) Capital Work - In - Progress	-	-
(c) Goodwill on Consolidation	-	-
(d) Other Intangible assets	0.01	0.01
(e) Financial Assets		
(i) Investments	221.70	221.28
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(f) Deferred tax assets (Net)	88.87	91.57
(g) Other non-current assets	271.25	275.16
(h) Loans and Advances	-	-
Total Non Current Assets	751.80	647.83
[2] Current Assets:		
(a) Inventories	9.52	8.39
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	73.04	59.83
(iii) Cash & Cash Equivalents	18.47	6.65
(iv) Bank Balance other than (iii) above	-	-
(v) Loans	4,124.61	4,070.20
(vi) Other Financial Assets	-	-
(c) Current Tax(Assets)	6.39	32.88
(d) Other Current Assets	927.08	916.32
Total Current Assets	5,159.11	5,094.27
TOTAL ASSETS	5,910.91	5,742.10
EQUITY AND LIABILITIES:		
Equity:		
(a) Equity Share Capital	1,969.71	1,969.71
(b) Other Equity	3,759.91	3,645.38
Total Equity	5,729.62	5,615.09
Liabilities:		
[1] Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	66.00	26.00
(ii) Other financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax Liabilities (Net)	-	-
Total Non-Current Liabilities	66.00	26.00
[2] Current Liabilities:		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	91.88	77.22
(iii) Other financial Liabilities	-	-
(b) Other current liabilities	23.41	23.79
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Current Liabilities	115.29	101.01
TOTAL EQUITY AND LIABILITIES	5,910.91	5,742.10



H. R. R.

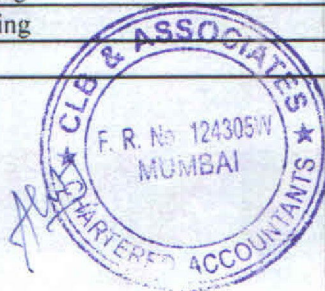


Odyssey Corporation Limited

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30th Sept 2020

Amount in Rs.

A	Cash Flow From Operating Activities	30th Sep 2020 (Unaudited)	31st March 2020 (Audited)
	Net Profit Before Tax As Per Profit And Loss Account	143.30	267.54
	Adjustments For:		
	Depreciation	7.63	13.32
	Dividend Received	-	-
	Profit on sale of Long term investments	-	36.75
	Loss on Sale of Investment	-	(405.30)
	Interest Income	(177.15)	0.07
	Interest Expenses	-	-
	Long Term Capital Loss	-	-
	Speculation Gain,	-	-
	Operating Profit Before Working Capital Changes	(26.22)	(87.62)
	Decrease/(Increase) In Inventories	(1.13)	56.41
	Decrease/(Increase) In Trade Receivables	(13.21)	362.71
	Decrease/(Increase) In Loan & Advances	(54.40)	(404.75)
	Decrease/(Increase) In Other Current Assets	15.74	130.15
	Increase/(Decrease) in Trade Payables	14.51	(415.34)
	Increase/(Decrease) in Other Current Liabilities	(26.91)	(3.18)
	Decrease/(Increase) In Non Current Loan & Advances	3.93	(17.60)
	Increase/(Decrease) in short term provisions	-	-
	Cash generated From Operations	(87.69)	(379.22)
	Income Taxes Paid	-	3.06
	Short provision of tax for earlier years	-	-
	Net Cash Flow From Operating Activities (A)	(87.69)	(382.28)
B	Cash Flow From Investing Activities		
	(Purchase)/Sale Of Fixed Assets	(117.21)	-
	Interest Received	177.15	405.30
	Sale/(Purchase) of Investments	(0.42)	(42.77)
	Net Cash Flow From Investing Activities (B)	59.52	362.53
C	Cash Flow From Financing Activities		
	Proceeds from Long term Borrowing	40.00	26.00
	Repayment of Long Term Borrowing	-	(1.73)
	Interest paid	-	(0.07)



H. L. Mehta



Net Cash Flow From Financing Activities (C)	40.00	24.20
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	11.82	4.44
Net Increase/(Decrease) In Cash And Cash Equivalents:		
Opening Balance	6.65	2.21
Closing Balance	18.47	6.65
Net Increase/(Decrease) In Cash And Cash Equivalents	11.82	4.44

H. K. Kulkarni

