



RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

Date: 11.11.2020

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 11.11.2020
Scrip Code - 519097

Dear Sir,

In continuation to notice dated 04.11.2020, we wish to inform you that Board of Directors in its meeting held today the 11th day of November, 2020 the board meeting commenced at 04:00 P.M. and concluded at 04:30 P.M., inter alia, considered and approved the following:

- Un-Audited Financial Results for the Quarter / Year Ended 30.09.2020.
- Limited Review Report on the Un-audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditors of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Un-audited Financial Results for the Quarter / Year Ended 30.09.2020.
- ii. Limited Review Report on the Un-audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditors of the Company.

For RITESH INTERNATIONAL LIMITED

(Rijul Arora)
Wholetime Director
DIN: 07477956

CORP. OFF.: C-24, East of Kailash, New Delhi-110065

REGD. OFF: 356, Industrial Area-A, Ludhiana-141 003. (PB.) Tel. 0161-5059126

WORKS: Momnabad Road, Akbarpura, Ahemdgarh, Distt. Sangrur (Punjab) M. 98153-86252

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RITESH INTERNATIONAL LIMITED
Registered Office: 356, Industrial Area-A, Ludhiana. CIN: L15142PB1981PLC004736
Website: www.riteshinternationaltd.com
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2020

Sr. No.	Particulars	Quarter Ended			Year to Date figures for Half Year ended		Previous Year ended	
		30.09.2020 (Un-Audited)	30.06.2020 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2019 (Un-Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	Revenue from operations	1,805.63	780.10	1,070.90	2,585.73	1,832.04	4,365.41	3,981.66
II	Other income	1.29	0.15	0.13	1.44	0.29	9.93	27.94
III	Total Revenue (I + II)	1,806.92	780.25	1,071.03	2,587.17	1,832.33	4,375.34	4,009.60
IV	Expenses:							
	Cost of materials consumed	1,257.35	506.63	774.94	1,763.98	1,334.01	2,989.48	3,040.84
	Purchases of Stock-in-Trade							
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade							
	Employee benefits expense	66.28	118.31	(28.00)	184.59	9.12	(36.48)	(149.70)
	Finance costs	105.40	68.81	104.01	172.21	182.85	450.59	325.79
	Depreciation and amortization expense	7.05	4.61	6.30	11.66	13.12	22.90	18.48
	Other expenses	10.44	10.40	9.79	20.84	19.25	39.37	35.61
	Total expenses (IV)	1,768.62	855.62	1,122.11	2,624.24	2,006.09	4,344.17	4,082.12
V	Profit before exceptional and extraordinary items and tax (III - IV)	38.30	(75.37)	(51.08)	(37.07)	(173.76)	31.17	(72.52)
VI	Exceptional items	-	-	1.16	-	1.16	-	77.84
VII	Profit before extraordinary items and tax (V - VI)	38.30	(75.37)	(49.92)	(37.07)	(172.60)	31.17	5.32
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	38.30	(75.37)	(49.92)	(37.07)	(172.60)	31.17	5.32
X	Tax expense:							
	(1) Current tax							
	(2) Deferred tax							
	Net Tax Expense (X)	-	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	38.30	(75.37)	(49.92)	(37.07)	(172.60)	31.17	5.32
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	38.30	(75.37)	(49.92)	(37.07)	(172.60)	31.17	5.32
XVI	Other Comprehensive Income							
	A.							
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	B.							
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Total (XVI)	-	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]	38.30	(75.37)	(49.92)	(37.07)	(172.60)	31.17	5.32
XVIII	Paid-up equity share capital	855.28	855.28	855.28	855.28	855.28	855.28	855.28
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year.	252.12	214.29	263.65	252.12	263.65	289.19	263.65
XXI	Earnings per equity share (for continuing operation):							
	(1) Basic	0.45	(0.88)	(0.58)	(0.43)	(2.02)	0.36	0.06
	(2) Diluted	0.45	(0.88)	(0.58)	(0.43)	(2.02)	0.36	0.06
XXII	Earnings per equity share (for discontinued operation):							
	(1) Basic	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-
XXIII	Earnings per equity share (for discontinued & continuing operation):							
	(1) Basic	0.45	(0.88)	(0.58)	(0.43)	(2.02)	0.36	0.06
	(2) Diluted	0.45	(0.88)	(0.58)	(0.43)	(2.02)	0.36	0.06

For Ritesh International Ltd.

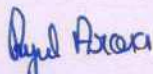
Rajul Arora

Director

Particulars	As at (Current half year end) (30/09/2020)	Figures as at the end of Previous year 31.03.2020
	Un-Audited	Audited
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	737.94	754.73
(b) Capital work-in-progress	42.01	11.68
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Investment accounted for using equity method	0.00	0.00
Non-Current Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	2.99	13.78
(iv) Others (to be specified)	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	27.45	27.45
TOTAL OF NON-CURRENT ASSETS	810.39	807.64
2 Current assets		
(a) Inventories	615.86	665.19
(b) financial Assets	0.00	0.00
(i) Investments	2.46	0.00
(ii) Trade receivables	466.88	338.21
(iii) Cash and cash equivalents	26.28	25.69
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	64.32	31.28
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	5.25	5.65
(d) Other current assets	0.00	0.00
TOTAL OF CURRENT ASSETS	1181.05	1066.02
Total Assets (1+2)	1991.44	1873.66
EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share capital	855.28	855.28
(b) Other Equity	352.12	389.20
TOTAL EQUITY	1207.40	1244.48
4 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	50.35	0.00
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	298.40	167.92
(ii) Trade payables	335.90	318.96
(iii) Other financial liabilities (other than those specified in item (c))	10.15	0.00
(b) Other current liabilities	84.95	138.00
(c) Provisions	4.29	4.30
(d) Current Tax Liabilities (Net)		
TOTAL LIABILITIES	784.04	629.18
Total Equity and Liabilities (3+4)	1991.44	1873.66

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11.11.2020
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For RITESH INTERNATIONAL LIMITED



(Rijul Arora)
Wholetime Director
DIN: 07477956

Place: Ludhiana
Date: 11.11.2020

RITESH INTERNATIONAL LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2020

(Amount in Rs)

	Half-Year ended 30th September, 2020	Year ended 31st March, 2020
A Cash Flows form operating Activities		
Ptofit before Tax	(3,707,522.79)	3,116,947.88
Adjustments for :		
Depreciation and Amortisation Expense	2,084,485.43	3,937,364.50
Finance Costs	1,166,505.10	2,289,581.16
Interest Income Classified as Investing Cash Flows	14,768.00	843,154.00
Gain on disposal of Property, Plant and Equipment value	7,170.10	(116,145.43)
Operating Profit before Changes in Operating Asstes and Liabilities	(434,594.16)	10,070,902.11
Changes in Operating Asstes and Liabilities:		
Increase in Trade Payables	1,693,540.63	20,435,183.42
Inçrease in Borrowings	13,048,051.00	(10,025,942.75)
Increase in Other Financial Liabilities	(4,350,866.80)	1,305,082.00
Inçreas /(Decrease) in Provisions	-	43,761.00
Increase/(Decrease) in Other Current Liabilities	59,654.68	2,201,474.87
(Increase) in Investments	(246,191.68)	-
(Increase) in Inventories	4,933,267.98	(9,225,618.23)
(Increase)/Decrease in Tarde Receivables	(12,867,045.64)	(5,976,499.65)
(Increase)/Decrease on Loans	(3,304,756.45)	488,648.71
(Increase) in Other Financial Assets	40,782.61	688,816.26
(Increase) in Other Current Asstes	-	-
Cash Generated from Operations	(1,428,157.83)	10,005,807.74
Income Taxes paid (net)	-	562,543.58
NET CASH FROM OPERATING ACTIVITIES	(1,428,157.83)	9,443,264.16
B Cash Flows Investing Actiivities		
Payments for acquisition of Property, Plant and Equipment /	(3,504,053.84)	(11,078,462.30)
Proceeds for Disposal of Tangible Fixed Asstes	59,000.00	228,000.00
Proceeds from Sale/ Redemption of Investments	-	-
Interest Received	(14,768.00)	(843,154.00)
(Increase) in Other Non-current Assets	1,078,978.00	5,554,959.00
NET CASH USED IN INVESTING ACTIVITIES	(2,380,843.84)	(6,138,657.30)
C Cash flow from Financing Activities		
Finance Cost paid	(1,166,505.10)	(2,289,581.16)
Borrowing of Loan	5,035,000.00	-
NET CASH USED IN FINANCING ACTIVITIES	3,868,494.90	(2,289,581.16)
NET CASH INFLOW (A+B+C)	59,493.23	1,015,025.70
Cash and cash Equivalents-At the beginning of the year (Refer Note 10)	2,568,911.66	1,553,885.96
Cash and cash Equivalents-At the end of the year (Refer Note 10)	2,628,404.89	2,568,911.66
	59,493.23	1,015,025.70

For RITESH INTERNATIONAL LIMITED

Rijul Arora

(Rijul Arora)
Wholetime Director
DIN: 07477956

Place: Ludhiana
Date: 11.11.2020

BHUSHAN AGGARWAL & CO.

CHARTERED ACCOUNTANTS



Phone : (O) 0161-2771428
(R) 0161- 2465010
(M) 98143 - 61558

678, Aggar Nagar,
LUDHIANA-141 012.
E-mail : bacsindia@yahoo.co.in

Ref. No. _____ Dated _____
Limited Review Report to the Board of Directors of
Ritesh International Limited

We have reviewed the accompanying statement of unaudited financial results of **Ritesh International Limited** for the **Quarter / Half-Year Ended 30.09.2020**. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhushan Aggarwal & Co.
Chartered Accountants
ERN: 005362N


(Shashi Bhushan)
Prop.
M. No. 084005

Place: Ludhiana
Date: 11.11.2020