

March 26, 2024

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai -400051 <u>Scrip Code: PNBGILTS</u>	The Manager – Listing BSE Ltd. Phiroze JeeJeebhoy Towers Dalal Street Mumbai- 400 001 <u>Scrip Code: 532366</u>
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Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)

In compliance with Regulation 30 of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. March 26, 2024, commenced at 01:42 P.M. and concluded on 02:34 P.M., has, *inter-alia*, considered and approved:

- Re-designation of Mr. Chandra Prakash, Chief Financial Officer as ‘Chief Financial Officer & Chief Information Security Officer’ w.e.f. 01.04.2024.
- Appointment of Sh. Gopal Singh Gusain (DIN: 03522170) as an Additional Director and designated him as an Independent Director of the Company for a period of three (3) years w.e.f. March 26, 2024, subject to the requisite approval of members of the Company.

It may be noted that Sh. Gopal Singh Gusain have confirmed that he is not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

Relevant information in this connection as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 is at **Annexure- A**.

This is for your information and records.

Thanking you.

Yours faithfully,
For PNB Gilts Ltd.

(Monika Kochar)
Company Secretary & Compliance Officer

Annexure A

Sh. Gopal Singh Gusain		
S. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as an Additional Director and designated him as an Independent Director of the Company for a period of three (3) years w.e.f. March 26, 2024 subject to the requisite approval of members of the Company.
2	Date of appointment/reappointment/ cessation (as applicable) & term of appointment/re-appointment)	
3	Brief Profile	<p>Sh. Gopal Singh Gusain, a graduate in science, an associate member of Institute of Cost and Management Accountants of India, a Certified Associate Member of Indian Institute of Bankers (CAIIB) from IIBF and he also holds various certifications in treasury, Investment and Risk Management from Indian Institute of Bankers. Sh. Gusain is a banker having vast experience in every aspect of banking.</p> <p>He started his professional journey with Bharat Heavy Electricals Limited (BHEL) as an accounts officer in February 1990 to October 1994.</p> <p>Thereafter, he joined Punjab National Bank (PNB) in Oct '94 and served PNB for 28 years in Credit, Recovery, Risk, Compliance, Information Technology and International Banking. As career banker from Punjab National Bank, he worked in various capacities as Chief Credit officer, Chief Risk officer, Chief Compliance officer, Chief Executive (Hong Kong operations).</p> <p>In September 2018, he was elevated as Executive Director (ED) of Union Bank of India (UBI) and superannuated in January, 2022. During his tenure as ED, he handled the Human Resource, Corporate Credit, International Banking, Treasury and also headed team for implementation of merger of Andhra Bank and Corporation Bank into UBI.</p>
4	Disclosure of relationships between Directors	Not related to other directors

Sh. Chandra Prakash		
S. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-designation from 'Chief Financial Officer' to 'Chief Financial Officer & Chief Information Security Officer'
2	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment)	Effective Date of re-designation: 01.04.2024 Tenure- Co-terminus with the designation of Chief Financial Officer
3	Brief Profile	Mr. Chandra Prakash is the Chief Financial Officer of the Company since 26.02.2021. He is a fellow member of the Institute of Chartered Accountants of India. He is having more than 12 years of post-qualification experience. He has worked earlier with Punjab National Bank and has experience in the field of Credit Appraisal, Credit Monitoring, Finance, Risk etc. in the banking domain.
4	Disclosure of relationships between Directors	Not Applicable