

PROPERTY DEVELOPMENT CORPORATION LTD.

08.02.2024

To,

The Corporate Relations Department, BSE Limited,

P J Towers, Dalal Street, Mumbai-400001

Scrip Code: - 530695

Subject: Reply to the clarification on price movement of the shares of the company

Ref: L/SURV/ONL/PV/VK/2023-2024/3961

Dear Sir,

This is with reference to your letter L/SURV/ONL/PV/VK/2023-2024/ 3961 dated 01-02-2024, seeking clarification on the current price movement in the share price of the Company. In the regard, we wish to inform you that all the material information / announcement that may have bearing in the operations/ performance of the Company which include all the necessary disclosure in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and under insider trading regulations, have always been disclosed by the Company within stipulated time.

There is no pending information or announcements which have a bearing on price movement of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven. The Company is in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking you,

Yours Faithfully,

For Prime Property Development Corporation Limited

P L Soni Chairman

DIN: 00006463

CIN: L67120MH1992PLC07021 BUILDERS & DEVELOPERS

501, SONI HOUSE, PLOT NO 34, GULMOHAR ROAD NO 1, JUHUSCHEME, VILE PARLE (W), MUMBAI 400 049. TEL:. 022 - 2624 2144 Email: ppdcl.chairman@gmail.com Website: www.ppdcl.com