



VARCA, GOA

November 11, 2020

BSE Limited  
Corporate Compliance Department  
Rotunda Building P. J. Towers, Dalal  
Street, Fort Mumbai 400001  
Scrip Code - 523269

The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051  
Symbol : ADVANIHOTR

Dear Sir/Madam,

**Sub.: Related Party Disclosures**

Please note that pursuant to regulation 23 (9) of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the period ended September 30, 2020.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited,**

S/d

**Nilesh Jain**

**Company Secretary**

**Encl:** As Stated above

Note: Due to ongoing COVID -19 pandemic outbreak and consequent lockdown, this intimation is being submitted without signature of the authorised person in SD/- mode.

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**  
**(CIN: L99999MH1987PLC042891)**

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

Tel: (91-22) 22850101 Telefax: (91-22) 22040744| Website: [www.caravelabeachresortgoa.com](http://www.caravelabeachresortgoa.com)

EMAIL: [cs.ho@advanihotels.com](mailto:cs.ho@advanihotels.com)

**ADVANI HOTELS & RESORTS (INDIA) LIMITED**  
**RELATED PARTY DISCLOSURES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020**

**(a) Related parties**

<b>i) Subsidiary Company:</b>	None
<b>ii) Parties where control exists:</b>	None
<b>iii) Key Management Personnel:</b>	
Mr. Sunder G. Advani	Chairman & Managing Director
Mr. Haresh G. Advani	Executive Director (Whole-time Director)
Mr. Prahlad S. Advani	Director of Operations (Whole-time Director)
Mr. Nilesh Jain	Company Secretary
Mr. Sachin Jain (from December 2019)	Chief Financial Officer
<b>iv) Other parties being relatives of Key Management Personnel with whom transactions have taken place during the year:</b>	
Mrs. Menaka S. Advani	Non-Executive Director and relative
Mrs. Nina H. Advani	Non-Executive Director and relative
Mrs. Shahna Garg Advani (Proprietary Concern M/s. D'Bar Inc)	Relative
<b>v) Other related parties with whom transactions have taken place during the year:</b>	
M/s. D. M. Harish & Co., Advocates	A Partnership firm wherein relative of Mr. Adhiraj Harish, Non-Executive Director of the Company, is a partner.
M/s. Malvi Ranchoddas & Co., Solicitors & Advocates	A Partnership firm wherein Mr. Prakash Mehta, Non-Executive Director of the Company, is a partner.
M/s. S. D. Israni Law Chambers	A Law firm wherein Mr. S. D. Israni, Non-Executive Director of the Company, is a partner.

**(b) Summary of transactions during the half year ended with Related Parties and status of half year-end outstanding balances:**

₹ in Lakhs

Nature of transactions	Key Management Personnel	Associates and other related parties
Sitting Fees / Remuneration	167.76	3.50
Professional Fees	-	10.03
Digital Marketing & Other Design Services		5.43
<b>Balance outstanding at the year end:</b>		
Creditors / Payables	-	0.55

**(c) Breakup of compensation to Key Management Personnel (KMP)**

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

**i) Compensation to KMP - Executive Directors**

₹ in Lakhs

Particulars	Half Year Ended 30/09/2020
Short term employee benefits	142.56
Post employment benefits	2.92
Perquisites	0.90
Other long term benefits*	-

**ii) Compensation to KMP - Other than Executive Directors**

₹ in Lakhs

Particulars	Half Year Ended 30/09/2020
Short term employee benefits	19.88
Post employment benefits	0.49
Perquisites	1.02

\*As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

**(d) Disclosure of Material Transactions with Related Parties:**

₹ in Lakhs

Particulars	Half Year Ended 30/09/2020
<b>Remuneration to Key Managerial personnel and sitting fees to their relatives:</b>	
Mr. Sunder G. Advani - Chairman & Managing Director	60.33
Mr. Haresh G. Advani - Executive Director (Whole-time director)	44.20
Mr. Prahlad S Advani - Director of Operations (Whole-time director)	41.84
Mrs. Menaka S Advani (Relative and non-executive director)	2.50
Mrs. Nina H. Advani (Relative and non-executive director)	1.00
Mr. Nilesh Jain - Company Secretary	10.34
Mr. Sachin Jain - General Manager Finance - CFO	11.05
<b>Professional Fees:</b>	
Malvi Ranchoddas & Co	1.53
D M Harish & Co.	8.50
<b>Digital Marketing &amp; Other Design Services:</b>	
D'Bar Inc (Mrs. Shahna Garg Advani)	5.43
<b>Year end balances:</b>	
<b>Sundry Creditors / payables:</b>	
D'Bar Inc (Mrs. Shahna Garg Advani)	0.55