

**R.MUKUNDAN,**  
**Resolution Professional**

**No.17/3, 12<sup>th</sup> Avenue,,  
Behind KFC, Vaigai Colony,  
Ashok Nagar,  
Chennai – 600083**

No.,RP/GCL/19

Date: 06/2/2019

1. The Manager, Corporate Relations  
Department, BSE Limited, 1<sup>st</sup> Floor, P.J.  
Towers, Dalal Street,  
Fort, Mumbai- 400001
2. The Manager, Corporate  
Relations Department, National Stock  
Exchange of India Limited, Plot  
No.C/1, G.Block, Bandra-Kurla  
Complex,  
Bandra East, Mumbai-400051

Sir,

Sub: 11<sup>th</sup> meeting of Committee of Creditors of Gemini Communication Limited, Chennai

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The 11<sup>th</sup> meeting of Committee of Creditors of Gemini Communication Limited, Chennai  
was held on 05/02/2019

This is for your kind information,



(R.MUKUNDAN),  
Resolution Professional,  
/Gemini Communication Ltd

**R. MUKUNDAN**  
**INSOLVENCY PROFESSIONAL**  
Reg. No:1BB1/IPA002/IPN00375/2017-2018  
11118

Dated 04<sup>th</sup> February, 2019.

To  
The Manager,  
Corporate Relations Department,  
BSE Limited,  
1<sup>st</sup> Floor, PJ Towers,  
Dalal Street, Fort,  
MUMBAI – 400001

To  
The Manager,  
Corporate Relations Department,  
National Stock Exchange of India Ltd.,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra East,  
Mumbai 400051

Dear Sir/Madam,

Sub: DISCLOSURE UNDER SCHEDULE III OF SEBI (LODR) REGULATIONS, 2015 Concerning list of creditors as required under Regulation 13(2)(c) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

FROM GEMINI COMMUNICATION LIMITED –

Revised list of Committee of Creditors  
BSE SCRIP ID -- 532318  
NSE SCRIPT ID – GEMINI

This has reference to the captioned subject.

We are hereby enclosing “list of creditors” & “list of CoC members” updated as on 02<sup>nd</sup> February 2019 of Gemini Communication Limited as required to be displayed under Regulation 13(2)(c) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

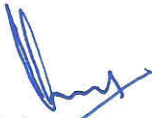
The said list of creditors so being conveyed to you has been prepared on the basis of claims received by the undersigned from M/s.Srei Equipment Finance Limited, which has been assigned the debt of Axis Bank Limited, the copies of documents of the assignment having been provided to the Resolution Professional on 02<sup>nd</sup> February 2019.

This intimation is being given to you in compliance with sub-clause 13 of clause A of Schedule III of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

The amount admitted is subject to change subsequently as we receive further claims and based on additional information made available to us in respect of existing claims or additional information from books of accounts maintained by the corporate debtor.

Thanking you,

For Gemini Communication Limited

  
R.Mukundan,  
Resolution Professional,  
(IBBI Registration No.IBBI/IPA002/IPNO0375/2017-2018/11118)

**R. MUKUNDAN**  
**INSOLVENCY PROFESSIONAL**  
**Reg. No:1BB1/IPA002/IPNO0375/2017-2018**  
**11118**

**Gemini Communiation Limited**

**List of Creditors as on 02.02.2019**

Sl.No.	Name of Creditor	Amount claimed by creditor	Amount of claim admitted	Voting share	The security interest, if any, in respect of such claims
1	Punjab National Bank	182,08,68,498.52	182,08,68,498.52	19.32407	Right to the Arbitration Award in the case against BSNL in 75:25 ratio with GCL in which 75% for the Consortium and 25% for the GCL
2	Edelweiss Assets Reconstruction Company Limited	177,81,25,727.97	177,81,25,727.97	18.87046	<ol style="list-style-type: none"> <li>1. First pari pasu charge on stock and receivables of the company</li> <li>2. Cash margin towards FDRs against BG</li> <li>3. Pari passu charge on fixed assets of the company                             <ol style="list-style-type: none"> <li>(a) Property at Everon Gardens, Thalaiatti Mandu, Ooty, Nilgiris, measuring 50 cents forming part of R.S.No.736, 737, (TS No.J/2/16) Ootacamund Municipal, Ootacamund Taluka, Nilgiris District</li> <li>(b) Land and building in property No.234A, Sant Nagar, Raja Dheer Sain Marg, New Delhi, admeasuring 1580 Sq.ft. in Khasra No.185/150/2/1 and 185/150/2/2 in the revenue estate of village Garhi Jhararia Maria</li> </ol> </li> </ol>
3	State Bank of India	161,16,75,248.24	161,16,75,248.24	17.104	<ol style="list-style-type: none"> <li>1. First pari pasu charge on stock and receivables of the company</li> <li>2. Cash margin towards FDRs against BGs</li> <li>3. Pari passu charge on fixed assets of the company                             <ol style="list-style-type: none"> <li>(a) Property at Everon Gardens, Thalaiatti Mandu, Ooty, Nilgiris, measuring 50 cents forming part of R.S.No.736, 737, (TS No.J/2/16) Ootacamund Municipal, Ootacamund Taluka, Nilgiris District</li> <li>(b) Land and building in property No.234A, Sant Nagar, Raja Dheer Sain Marg, New Delhi, admeasuring 1580 Sq.ft. in Khasra No.185/150/2/1 and 185/150/2/2 in the revenue estate of village Garhi Jhararia Maria</li> </ol> </li> </ol>
4	Central Bank of India	77,43,63,365.17	77,43,63,365.17	8.217975	Right to the Arbitration Award in the case against BSNL in 75:25 ratio with GCL in which 75% for the Consortium and 25% for the GCL



5	Phoenix ARC Private Ltd	57,74,26,154.00	57,74,26,154.00	6.127968	Right to the Arbitration Award in the case against BSNL in 75:25 ratio with GCL in which 75% for the Consortium and 25% for the GCL
6	Srei Equipment * Finance Ltd	39,76,20,572.01	39,76,20,572.01	4.219771	<p>Primary Security – 1. Subservient charge on the current assets of the company 2. subservient charges on the movable fixed assets of the company 3. Pledge of promoter's share in the company (56,68,000 shares) 4. Corporate Guarantee of M/s.Gemin Traze RFID Pvt Ltd.</p> <p>Collateral security:Exclusive Equitable mortgage of the following property standing in the name of M/s.Gemini Traze RFID Pvt Ltd.</p> <p>Item No.1 All that piece and parcel of land situated at Rajakilpakkam Village, Tambaram Taluk, Kancheepuram District, measuring 81 cents comprised in S.No.72/2A and bounded on the: North by : S.No.1/A Banu (v) South by : Vedammal Land East by : S.No.2/31 &amp; 2/32 Kavanamani Somasundaram Pillai Land and West by : S.No.63/3A Sambandam Pillai Land</p> <p>Item 2: All that piece and parcel of land situated at Rajakilpakkam Village, Tambaram Taluk, Kancheepuram District, measuring 1 acre and 44 cents comprised in S.No.63/2 and bounded on the  North By : S.No.67/2 Sambandam Pillai Land South By : S.No.63/3A Sambandam Pillai Land East By :S.No.72/1C Banu &amp; others land &amp; West By : S.No.63/1B Sambandam Pillai Land</p> <p>Item 3:</p>

					<p>All that piece and parcel of land situated at Rajakilpakkam Village, Tambaram Taluk, Kancheepuram District, measuring 8 cents comprised in S.No.73/3 and bounded on the</p> <p>North by : S.No.92/2A R Vedammal Land  South by : S.No.73/4 Somasundaram Pillai Land  East by : S.No.73/9A Kavanamani Land and  West by : S.No.73/1A R Nirmala</p> <p>Total extent of lands in item 1 to 3 above 2 Acres 33 cents and the same is situated within the Registration District of Chennai South and Registration sub district of Selaiyur (Old SRO Tambaram)</p>
/7	Union Bank of India	19,62,35,155.25	19,62,35,155.25	2.082557	<p>1. First pari pasu charge on stock and receivables of the company  2. Cash margin towards FDRs against BG  3. Pari passu charge on fixed assets of the company  (a) Property at Everon Gardens, Thalaiatti Mandu, Ooty, Nilgiris, measuring 50 cents forming part of R.S.No.736, 737, (TS No.J/2/16) Ootacamund Municipal, Ootacamund Taluka, Nilgiris District  (b) Land and building in property No.234A, Sant Nagar, Raja Dheer Sain Marg, New Delhi, admeasuring 1580 Sq.ft. in Khasra No.185/150/2/1 and 185/150/2/2 in the revenue estate of village Garhi Jhararia Maria.</p>
8	Baobab Broadband Ltd	13,78,37,423.00	13,78,37,423.00	1.462808	Nil
9	Bank of India	80,20,22,036.34	12,95,89,426.56	1.375275	<p>1. First pari pasu charge on stock and receivables of the company  2. Cash margin towards FDRs against BG  3. Pari passu charge on fixed assets of the company  (a) Property at Everon Gardens, Thalaiatti Mandu, Ooty, Nilgiris, measuring 50 cents forming part of R.S.No.736, 737, (TS No.J/2/16) Ootacamunda Municipal, Ootacamund Taluka, Nilgiris District  (b) Land and building in property No.234A, Sant Nagar, Raja Dheer Sain Marg, New Delhi, admeasuring 1580 Sq.ft. in Khasra No.185/150/2/1 and 185/150/2/2 in the revenue estate of village Garhi Jhararia Maria</p>

10	IDBI Bank Limited	7,38,63,808.23	5,40,79,484.80 (Calculated as per DRT orders)	0.573922	Right to the Arbitration Award in the case against BSNL in 75:25 ratio with GCL in which 75% for the Consortium and 25% for the GCL
11	Karvy Financial Services Limited	4,66,68,921.91	4,66,68,921.91	0.495277	Primary Security-Nil, Secondary Security-Nil, Corporate Guarantee by Gemini Communication Limited
12	Merrill Lynch International	189,83,09,799.92	189,83,09,799.92 (Calculated based on average exchange rate on 20.06.2018)	20.14592	Nil

\* The claim and documents related to reassignment of debt from Axis Bank Limited to Srei Equipment Finance Limited has been submitted to the Resolution Professional on 02.02.2019.